

OFFICE OF THE STATE AUDITOR E-Update



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October 4, 2019

1. Released: 2019 Fire and Police State Aid Amounts

2. Update: Volunteer Fire Relief Association Working Group

3. TIF: PAYG Notes and Interfund Loans are TIF Bonds

4. Avoiding Pitfalls: Vendor Gifts

1. Released: 2019 Fire and Police State Aid Amounts

The 2019 fire and police state aid amounts have been released by the Minnesota Department of Revenue and posted to the OSA website at:

https://www.auditor.state.mn.us/default.aspx?page=20120214.000

2. Update: Volunteer Fire Relief Association Working Group

The Volunteer Fire Relief Association Working Group held its first meeting of the year on October 1. The Working Group members reviewed potential topics for consideration, and agreed to discuss during upcoming meetings topics related to vesting requirements and deferred interest. Specifically, the Working Group members will consider whether the current vesting requirements of five years for partial (reduced) vesting and ten years for full vesting are too long, and whether relief associations should continue to have authority to provide interest or additional investment income to deferred members.

The next meeting of the Working Group will be held on Tuesday, October 22 from 11:00 a.m. to 1:00 p.m. in the first floor board room at the Retirement Systems Building in Saint Paul, at 60 Empire Drive, Saint Paul, MN 55103.

Meetings are open to the public. Agendas and materials will be available on the OSA website at:

https://www.auditor.state.mn.us/default.aspx?page=reliefworkinggroup

3. TIF: PAYG Notes and Interfund Loans are TIF Bonds

When identifying "TIF Bonds" in a TIF plan, please note that pay-as-you-go notes and interfund loans are considered TIF bonds under the TIF Act. To learn more, please visit:

https://www.auditor.state.mn.us/default.aspx?page=PAYGIFLTIFBonds

4. Avoiding Pitfalls: Vendor Gifts

Sometimes vendors with public contracts offer gifts to local government employees to foster goodwill. Although vendor relationships can be cordial, they should not involve gifts to public employees. To learn more, please visit:

https://www.auditor.state.mn.us/default.aspx?page=20090724.063

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