

Dakota County Mandate Recommendation

Public Employees Retirement Association (PERA)			
Mandate	Statute	Rule	Comment
Increase State Aid Proportionally for Public Employees Retirement Association Employer Contribution Rate Increases	273.1385		In 1984, \$25 million was transferred from PERA to fund the Teacher's Retirement Account (TRA). This transfer of funds is a major reason for the current PERA financial shortfall. The State has yet to refund this \$25 million transfer that has grown to a current loss of over \$162 million. Dakota County supports the State refunding the money that was taken more than 20 years ago and not place the under funded burden on employers and employees.