

OFFICE OF THE STATE AUDITOR E Undate

E-Update



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August 30, 2019

1. Released: Pension Newsletter

2. TIF: Amending a TIF Plan for Project Cost Increases

3. Avoiding Pitfalls: Fraud Prevention - The Perception of Detection

1. Released: Pension Newsletter

The August Pension Newsletter has been released. The Newsletter provides meeting dates and times for the State Auditor's Volunteer Fire Relief Association Working Group, which will convene again this fall. The Newsletter also provides notice regarding the upcoming certification deadline for 2019 fire state aid. Information about relief association boards of trustees and fiduciary education requirements are also provided.

The complete Newsletter can be accessed at:

https://www.auditor.state.mn.us/other/pensiondocs/pensionNewsletter 1908.pdf

2. TIF: Amending a TIF Plan for Project Cost Increases

Authorities should monitor their project costs to ensure that they do not exceed the project costs authorized in the TIF plan. A modification of the TIF plan may be desired and this article highlights important notes to consider:

https://www.auditor.state.mn.us/default.aspx?page=AmdTIFPInProjCIncr

3. Avoiding Pitfalls: Fraud Prevention - The Perception of Detection

One inexpensive, yet effective, fraud prevention measure is to increase the perception of detection. To learn more, please visit:

https://www.auditor.state.mn.us/default.aspx?page=20090724.056

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