

# STATE OF MINNESOTA

## Office of the State Auditor



**Patricia Anderson**  
**State Auditor**

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# **Financial and Investment Report of Volunteer Fire Relief Associations**

**For the Year Ended December 31, 2004**

## **Description of the Office of the State Auditor**

The Office of the State Auditor serves as a watchdog for Minnesota taxpayers by helping to ensure financial integrity, accountability, and cost-effectiveness in local governments throughout the state.

Through financial, compliance, and special audits, the State Auditor oversees and ensures that local government funds are used for the purposes intended by law and that local governments hold themselves to the highest standards of financial accountability.

The State Auditor performs approximately 250 financial and compliance audits per year and has oversight responsibilities for over 4,300 local units of government throughout the state. The office currently maintains five divisions:

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**Government Information** - collects and analyzes financial information for cities, towns, counties, and special districts;

**Legal/Special Investigations** - provides legal analysis and counsel to the Office and responds to outside inquiries about Minnesota local government law; as well as investigates allegations of misfeasance, malfeasance, and nonfeasance in local government;

**Pension Oversight** - monitors investment, financial, and actuarial reporting for over 700 public pension funds;

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Office of the State Auditor  
525 Park Street, Suite 500  
Saint Paul, Minnesota 55103  
(651) 296-2551  
state.auditor@state.mn.us  
www.auditor.state.mn.us

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# **Financial and Investment Report of Volunteer Fire Relief Associations**

**For the Year Ended December 31, 2004**



January 31, 2006

## **Pension Division Office of the State Auditor State of Minnesota**

### **Deputy State Auditor**

Carla Heyl

### **Staff**

Paul Rosen, *Management Analyst*

Rose Hennessy Allen, *Management Analyst*

Brian Martenson, *Management Analyst*

Gail Richie

### **Government Information Division**

John Jernberg, *Research Analyst*

### **Legal Counsel**

David Kenney

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## Overview

This report reviews the administration and investment performance for the 679 Minnesota volunteer fire relief associations, three salaried police relief associations, and one salaried fire relief association that filed their 2004 reports with the Office of the State Auditor.<sup>1</sup> These relief associations manage the assets that will provide retirement, disability and survivor benefits to almost 20,000 volunteer firefighters across Minnesota. Collectively, these associations held assets of \$350.9 million at the end of 2004. Each relief association is independently administered and their assets are invested independently.

It is important that these plans are administered properly to ensure that members receive the best benefits possible, while the cities and towns that sponsor these plans are not burdened by excessive costs. Proper investment of relief association assets should lead to increasing benefits and lower costs for cities and towns. In 2004, local governments contributed \$7.8 million to relief associations. In addition, relief associations received \$22.8 million in fire state aid.

During 2004, the relief associations in this report paid benefits totaling almost \$20.0 million to 1,221 recipients. This was an average of \$16,380 per benefit recipient.

## Fire State Aid

Fire state aid is funded primarily through a two percent tax on insurance premiums and is allocated based on the market values and population of each fire district. Relief associations with smaller numbers of active members also may receive an additional allocation to maintain at least a minimum amount of aid. Relief associations received a total of \$22.8 million in fire state aid during 2004. This represents an increase of 28 percent over the \$17.8 million distributed during 2003. The increase in fire state aid is due to an increase of almost 29 percent in fire insurance premiums. The premiums rose from about \$23.7 million in 2003 to almost \$30.6 million in 2004.

The Plymouth Fire Relief Association received the largest amount of fire state aid at \$497,561. Eagan, Eden Prairie, Edina, and Minnetonka also received fire state aid amounts of over \$400,000. Of those relief associations receiving state fire aid, Iona received the smallest amount at only \$2,696<sup>2</sup>. The average amount of fire state aid was \$33,582, although nearly 80 percent of the relief associations received aid amounts below the average.<sup>3</sup>

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<sup>1</sup> There are 712 volunteer fire relief associations but only 679 resolved their data and/or compliance issues in time to be included in this publication. Also, since the Eden Prairie Fire Relief Association has over \$10 million in assets, its investment information was reported in the State Auditor's Large Public Pension Plan Investment Report.

<sup>2</sup> Hibbing received no state fire aid. The City of Hibbing allocates fire state aid to municipal contributions for salaried firefighters, whose relief association consolidated with PERA under Minn. Stat. ch. 353A, rather than to the volunteer relief association. In years when the City owes a municipal contribution to the volunteer relief association, it pays with other funds.

<sup>3</sup> Because 80 percent of the reliefs are below the average, the median of \$12,294 is a better measure of the "typical" amount of state fire aid per relief.

## Metro Relief Associations Receive Much Higher Levels of Fire State Aid

The relief associations in the seven-county metro area received over half of the fire state aid that was disbursed. The average aid amount received by the metro area relief associations was \$131,353.

By contrast, the relief associations in greater Minnesota that are affiliated with a municipality having a population below 5,000 received an average of \$14,457 in fire state aid. The relief associations in greater Minnesota affiliated with municipalities having populations above 5,000 received an average of \$78,263.

As a group, the monthly/lump sum combination plans received the highest average amount of fire state aid at \$187,268. The average aid received for lump sum plans was \$25,501.

The following chart shows the relief associations that received the top five and bottom five fire state aid amounts in the metro area, in the Greater Minnesota small cities, and in the Greater Minnesota large cities.

**Table 1: Top and Bottom Five Recipients of Fire State Aid by Location and Size**

<b><u>Metro Area</u></b>			
<b><u>Top Five</u></b>		<b><u>Bottom Five</u></b>	
PLYMOUTH	497,561	HAMPTON	6,364
EDEN PRAIRIE	457,038	MEDICINE LAKE	7,113
EAGAN	431,767	OSSEO	9,394
EDINA	426,471	HAMBURG	10,108
MINNETONKA	412,741	NEW GERMANY	10,108
<b><u>Greater Minnesota Small Cities</u></b>			
<b><u>Top Five</u></b>		<b><u>Bottom Five</u></b>	
PARK RAPIDS	73,552	IONA	2,696
ISANTI	61,087	CULVER	3,038
BECKER	58,800	ELLSBURG	3,744
PRINCETON	56,705	FEDERAL DAM	3,790
PINE CITY	54,471	5 RELIEF ASSNS. <sup>4</sup>	4,118
<b><u>Greater Minnesota Large Cities</u></b>			
<b><u>Top Five</u></b>		<b><u>Bottom Five</u></b>	
BRAINERD	197,480	HIBBING	0
OWATONNA	153,475	CROOKSTON	18,098
ELK RIVER	147,589	MORRIS	32,436
BEMIDJI PIONEER	139,511	MONTEVIDEO	34,595
NORTHFIELD	134,670	WAITE PARK	38,756

<sup>4</sup> The five associations were: Hovland Area, McKinley, Schroeder, North Star, and Tofte.



## **Municipal Contributions**

Municipal contributions are a tool used to help relief associations become fully funded or maintain a fully funded status. Contributions can be voluntary, or may be required based on the plan's benefit level, assets, liabilities, and investment earnings. The total municipal contributions received by relief associations increased from \$7.2 million in 2003 to over \$7.8 million in 2004. Of the \$7.8 million received, only about \$5.6 million was required to be contributed, with the remainder being voluntary.

### **All Municipal Contributions to Defined Contribution Plans Were Voluntary**

Cities and towns paid over half a million dollars to defined contribution plans during the year. Defined contribution plans by their nature are fully funded and do not require contributions from their municipality. This is one reason that many relief association representatives say they chose to pick the defined contribution plan type. About half of the defined contribution plans received a municipal contribution, all of which were made on a voluntary basis.

Of those defined contribution plans that received a voluntary municipal contribution, the Maple Grove Fire Relief Association had by far the largest at \$169,771. Although Maple Grove has one of the largest numbers of active members for the defined contribution plans, the contribution that they received is still by far the highest even when reviewing it on a per-member basis. Maple Grove received nearly \$2,000 per member in municipal contributions during 2004. The Eagan Fire Relief Association had more active members than Maple Grove, but only received a municipal contribution of \$7,388, or about \$80 per member. Of the defined contribution plans that received a voluntary municipal contribution, the average amount was \$11,825.

### **Lump Sum Plans Receive More Than 70 Percent of Municipal Contributions**

Lump sum plans received about \$5.6 million in municipal contributions, of which about \$4.4 million were "required" contributions. About one-quarter of the lump sum plans did not receive a contribution from their municipality. Of the lump sum plans that received a municipal contribution, the average amount was \$13,370. The Shakopee Fire Relief Association received the largest municipal contribution in the amount of \$224,770. The contribution that Shakopee received was required due to the plan's poor funding situation. Shakopee also increased its benefit level during 2004 so, despite this large contribution, the plan ended the year only 68 percent funded.

### **Monthly and Monthly/Lump Sum Plans Receive Highest Average Municipal Contributions**

The monthly and monthly/lump sum combination plans represent less than five percent of the relief associations, yet together received over 20 percent of the municipal contributions for the year. Only four of these plans did not receive a municipal contribution. The Eden Prairie Fire Relief Association received the largest contribution at \$260,000. The Savage Fire Relief Association received the largest contribution on a

per-member basis. Savage received a contribution of \$184,514. Considering their relatively lower number of active members, the contribution equals nearly \$5,300 per member. The average municipal contribution for those relief associations that received one was \$90,414.

**Regional Analysis Shows Metro Reliefs Receive More Than Half of All Municipal Contributions**

Looking at how contributions were allocated on a regional basis, it is not surprising to see that the majority, almost \$4 million, was given to the 88 relief associations in the seven county metro area. The combined active membership of 3,428 for the metro area relief associations shows that as a group, these associations received about \$1,140 in municipal contributions per member.

By contrast, the 548 relief associations in greater Minnesota that are affiliated with municipalities having a population of less than 5,000 received just under \$2.9 million in municipal contributions. These relief associations have a combined active membership of over 12,000, meaning that as a group, each association received about \$239 per member.

There are also 43 relief associations in greater Minnesota that are affiliated with larger municipalities (cities with populations of over 5,000 based on the 2000 census). These relief associations received over \$1 million in municipal contributions. With a combined active membership of 1,331, this group received about \$775 per member.

The following chart shows the recipients of the largest municipal contributions:

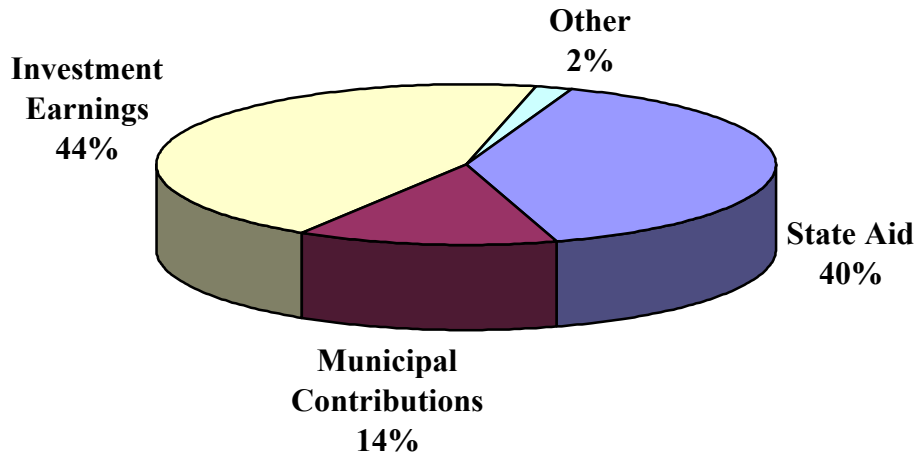
**Table 2: Top Five Recipients of Municipal Contributions by Location and Size**

<u>Metro Area</u>	<u>Amount</u>	<u>Greater MN</u>		<u>Greater Minnesota</u>	
		<u>Small Cities</u>	<u>Amount</u>	<u>Large Cities</u>	<u>Amount</u>
Eden Prairie	\$260,000	Dassel	\$43,500	Worthington	\$110,296
Shakopee	\$224,770	Dawson	\$37,688	Northfield	\$91,413
Roseville	\$210,568	Princeton	\$37,187	Alexandria	\$86,023
Maplewood	\$192,222	Crosby	\$35,228	Brainerd	\$75,870
Savage	\$184,514	Brownnton	\$30,515	Hermantown	\$69,247

**Relief Association Sources of Revenue and Total Net Assets**

Overall, earnings from investments were the largest source of revenue for relief associations followed by fire state aid, municipal contributions, and other income. In 2004, investment earnings totaled \$25.6 million, fire state aid totaled \$22.8 million, municipal contributions totaled \$7.8 million, and other sources totaled \$1.1 million. The chart on the next page illustrates the composition of relief association revenues. The table at the bottom of the next page lists the top and bottom five relief associations based on net assets.

## Relief Association Revenue Sources 2004



**Table 3: Top and Bottom Five Relief Associations Based on Net Assets**

<b>Metro Area</b>			
<u>Top Five</u>		<u>Bottom Five</u>	
EDEN PRAIRIE	12,875,538	HAMPTON	146,013
MINNETONKA	10,208,198	MIESVILLE	189,172
SPRING LAKE PARK	7,181,074	COLOGNE	229,103
ROSEVILLE	6,805,395	NEW GERMANY	268,116
BROOKLYN PARK	6,132,684	HAMBURG	272,056
<b>Greater Minnesota Small Cities</b>			
<u>Top Five</u>		<u>Bottom Five</u>	
PRINCETON	1,129,147	DOVRAY	4,867
BECKER	874,030	MINNESOTA CITY	13,443
CHISHOLM	794,036	CULVER	16,213
PARK RAPIDS	787,976	MARIETTA	22,006
WINDOM	741,471	WINGER	30,147
<b>Greater Minnesota Large Cities</b>			
<u>Top Five</u>		<u>Bottom Five</u>	
BRAINERD	2,261,657	HIBBING	423,567
NEW ULM	2,155,823	RED WING	429,570
FAIRMONT	2,096,391	SAINT MICHAEL	436,803
NORTHFIELD	2,043,516	WAITE PARK	466,623
WILLMAR	1,877,334	LITCHFIELD	474,247

## **2004 Investment Performance**

For those relief associations that invested in equities (stocks), 2004 proved to be the second consecutive good year. The S&P 500 index, a measure of large U.S. stocks, increased by 10.9 percent. In comparison, the bond market returned 4.3 percent, while cash returned only 1.3 percent. Those relief associations that invested solely in cash actually lost money when one factors in inflation.<sup>5</sup>

The average rate of return for relief associations was only 6.8 percent during 2004. The top relief associations had returns around 13 percent, while 42 relief associations had returns of less than 2 percent. Four relief associations, Annandale, Nevis, New London and Plato, had negative returns during 2004. Based on the stock and bond market returns of 2004, those associations with negative returns lacked a diversified portfolio and/or made poor investment choices. Annandale and Plato were both heavily invested in companies related to gold and precious metals. Focused portfolios such as these may not track with what the overall stock or bond market does in any given year. New London held a domestic stock portfolio that must have performed poorly and Nevis held short-term bond funds that struggled during 2004.

The relief associations that did the best in 2004 were invested in equities. Most held mutual funds or invested with the State Board of Investment (SBI), while some held stock portfolios through an advisor or broker.

### **Pitfalls of “Cash-Only” Investment**

Besides the four relief associations that had negative returns, the others with low returns were invested in money market accounts, savings accounts and certificates of deposit (cash). Seventy-four relief associations were invested entirely in cash at the end of 2004, while an additional 124 had more than half of their assets in cash. These 198 relief associations with over half of their assets invested in cash had a combined average rate of return for the year of only 3.7 percent. In comparison, the 484 relief associations with less than half of their assets invested in cash had a combined average rate of return of 8.0 percent. While relief associations that invested in cash carry no risk of loss, they also have little chance of growing their benefits through investment earnings. As mentioned previously, the low returns on cash investments actually amount to a loss when one factors in inflation. As such, cash-only, or cash-heavy, investments are a poor method of investing relief association assets.

### **Listing of Top and Bottom Five Relief Associations Based on 2004 Rates of Return**

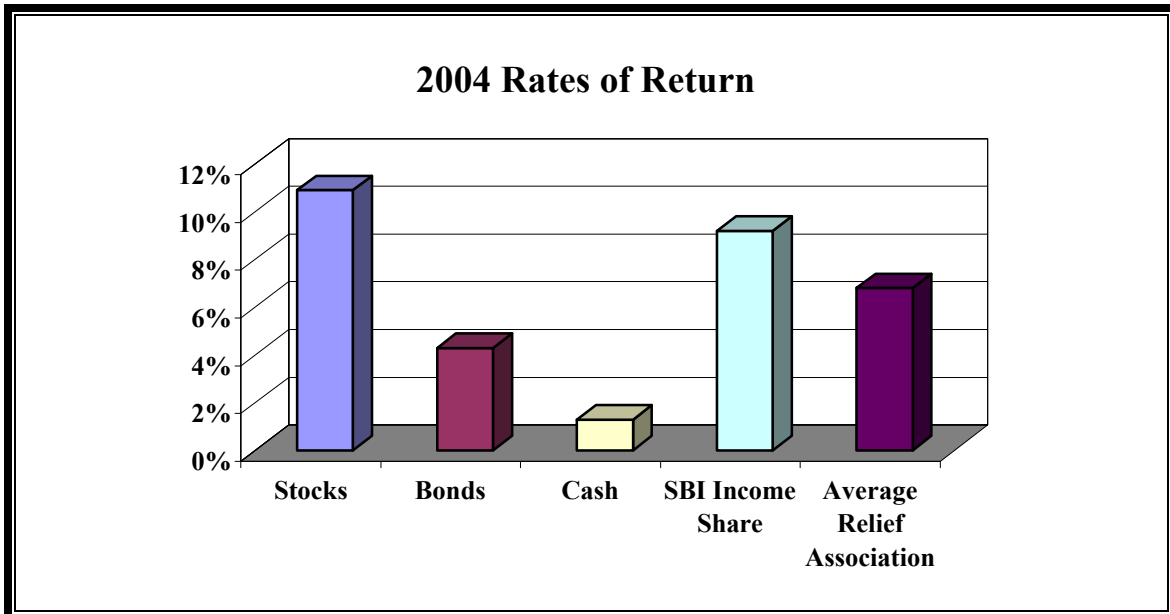
The table on the following page shows the relief associations with the top five and bottom five rates of return for 2004 in the metro area, in the Greater Minnesota small cities, and in the Greater Minnesota large cities. The pie chart illustrates rates of return by type of assets.

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<sup>5</sup> The inflation rate for 2004 was 3.3 percent. (U.S. Department of Labor, Bureau of Labor Statistics, All Urban Consumers, City Average.)

**Table 4: Top and Bottom Five Relief Associations Based on 2004 Rates of Return**

<u>Metro Area</u>			
<u>Top Five</u>		<u>Bottom Five</u>	
SAINT ANTHONY	13.9%	JORDAN	1.7%
OAKDALE	12.4%	LEXINGTON	2.8%
BROOKLYN CENTER	12.0%	NEW SCANDIA TWP	2.9%
CATARACT	11.7%	ROSEMOUNT	2.9%
GOLDEN VALLEY	11.7%	NEW MARKET	3.0%
<u>Greater Minnesota Small Cities</u>			
<u>Top Five</u>		<u>Bottom Five</u>	
LISMORE	19.4%	ANNANDALE	-0.9%
BROOTEN	14.5%	PLATO	-0.4%
SQUAW LAKE	13.6%	NEW LONDON	-0.3%
HAYFIELD	13.1%	NEVIS	-0.1%
TYLER	12.9%	DOVRAY & NASHWAUK	0.0%
<u>Greater Minnesota Large Cities</u>			
<u>Top Five</u>		<u>Bottom Five</u>	
WILLMAR	13.7%	THIEF RIVER FALLS	1.5%
HERMANTOWN	11.4%	SARTELL	5.6%
HUTCHINSON	11.2%	INTERNATIONAL FLS	6.1%
GRAND RAPIDS	11.0%	LITCHFIELD	6.1%
MORRIS	10.8%	VIRGINIA	6.1%



## **Eight-Year Investment Performance**

While it is important to evaluate the annual investment performance of a pension plan, looking at the longer-term returns is more important and provides a better representation of how a plan has been performing. The State Auditor's Office has calculated the rates of return for Minnesota's fire relief associations for the past eight years providing a sufficient period of time in which to judge their investment performance.

Although the stock market fluctuated greatly over the past eight years, the annualized average return was 8.1 percent. The bond market returned 7.0 percent, while cash returned 3.6 percent. These market returns show that there was potential for decent returns over the past eight years.

### **Many Relief Associations Earn Poor Rates of Return**

It appears that many of Minnesota's relief associations did not take advantage of the decent returns available. In fact, 136 relief associations did not even exceed the 3.6 percent return of cash. Keep in mind that this is the return of short-term cash, for instance what you would receive on a money market or savings account. Relief associations could have easily exceeded this return by investing in certificates of deposit, and many did. For example, both Lewisville and Dexter returned over five percent by investing solely in certificates of deposit and money market accounts.

### **Reasons for Poor Investment Performance**

How were 136 relief associations unable to keep up with the return of cash? Most likely they changed strategies during the eight years, shifting into or out of equities, cash and bonds at inopportune times. They also may not have had a diversified portfolio. Owning a small number of individual stocks or highly focused mutual funds, they could have missed out on the returns available in good years, or may have done worse than the general market in bad years.

If a relief association chooses to invest in equity markets, it must be a long-term decision. As part of an asset allocation strategy, money invested in equities should be viewed as an asset that will not be needed in the short-term. This long-range view can help mitigate the temptation to sell equities when the market is down. Some relief associations may have made their first foray into equity investments during the market downturn between 2000 and 2002, and therefore had poor returns. Over the long-term, their investment performance should improve as returns from the market's good years balance those of the bad years.

Seven relief associations had a negative rate of return over the period from 1997-2004<sup>6</sup>. With a consistent strategy and a diversified portfolio this would be very difficult, even impossible, to accomplish. To perform so poorly during this eight-year period, these relief associations must have significantly changed investment strategies.

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<sup>6</sup> The seven relief associations that had negative rates of return were: Badger, Brimson, Glenville, Iona, Jordan, Odessa Farm, and Tyler.

A troubling aspect of poor investment performance is that these relief associations may not earn the statutory interest rate assumption of five percent. In fact, 360 relief associations or over half of the relief associations in this report did not meet the statutory interest rate assumption over the eight-year period. Relief associations that are underfunded (have fewer assets than liabilities) and have not averaged a return of five percent compound their unfunded liability problem.

### **State Board of Investment's Supplemental Fund**

State law gives relief associations the authority to invest in the State Board of Investment's (SBI's) Supplemental Fund. The SBI invests for the State, and holds the assets of the large statewide pension plans. The Supplemental Fund is similar to a family of mutual funds. One fund that is available for investment by relief associations is the Income Share account. This account's target allocation is 60 percent domestic equities, 35 percent bonds, and 5 percent cash. The goal for domestic equities is to match the overall stock market, and the bonds are managed to attempt to do better than the overall bond market. The expenses on this account are very low. Although each relief association should contemplate the proper mix of stocks, bonds and cash appropriate for its situation based on risk tolerance, age of members and years of service, the Income Share account would not be overly aggressive or conservative for the objective of most relief associations. Even if the allocation was not an exact match for a given relief association it may be more appropriate than holding all cash, since the expected long-term return of the Income Share account is higher.

From 1997 to 2004 the Income Share account returned 7.7 percent. **This return is better than what 96 percent of all relief associations were able to return over this time period.** Hector, Linwood and Vermillion Lake were fully invested in the Income Share account for the entire eight-year period. They are a good example of what a consistent, diversified portfolio could do over the eight-year period. Their return of 7.7 percent was only exceeded by 23 relief associations.

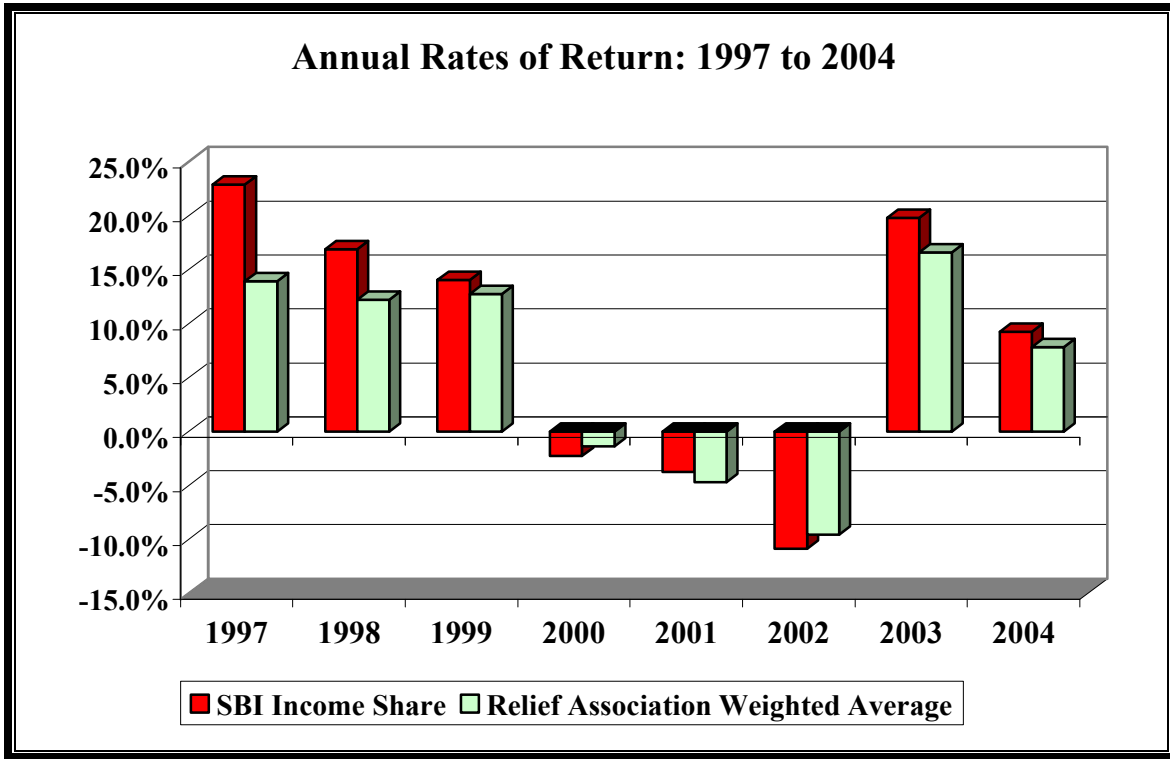
Investing with the SBI is straightforward. Relief associations transfer their money to the SBI and indicate what fund, or funds, they would like the assets to be invested in. Deposits and withdrawals take place at the end of the month. Although some argue that relief associations need the help of a broker or advisor, the evidence shows that these compensated brokers and advisors have added little value above what a relief association can do themselves if they use the SBI or other low cost options.

If the seven relief associations with negative rates of return during the eight years from 1997 to 2004 had invested their assets in the SBI Income Share account they would be in very different situations right now. The table on the following page outlines the possibilities. Every one of the seven relief associations could have at least 50 percent more assets and pay out a benefit at least 50 percent higher while keeping their funding level and required municipal contributions substantially the same.

**Table 5: Projected Assets and Benefits had the Reliefs with Negative Rates of Return Invested in the SBI Income Share Account**

<u>Defined Benefit</u>	<u>8-Year Rate of Return</u>	<u>Actual Assets 12/31/04</u>	<u>Possible Assets 12/31/04</u>	<u>Actual Benefit Level 12/31/04</u>	<u>Possible Benefit Level 12/31/04</u>
Tyler	-0.1%	\$128,025	\$218,289	\$500	\$770
Badger	-0.4%	\$118,817	\$209,041	\$500	\$810
Iona	-0.8%	\$57,889	\$106,654	\$250	\$450
Brimson	-1.2%	\$32,530	\$66,742	\$200	\$485
Jordan	-2.1%	\$345,249	\$753,601	\$1,300	\$2,000
<u>Defined Contribution</u>	<u>8-Year Rate of Return</u>	<u>Actual Assets 12/31/04</u>	<u>Possible Assets 12/31/04</u>	<u>Possible Increase in Account Balances</u>	
Odessa Farm	-2.7%	\$41,869	\$70,385	68%	
Glenville	-0.4%	\$91,380	\$145,360	59%	

The following graph shows the performance of the SBI Income Share account compared to the average rate of return for relief associations for the years 1997 to 2004.





**Relief Associations Affiliated with Large Municipalities and Those in the Metro Area Had Best Rates of Return**

Relief associations in greater Minnesota affiliated with municipalities having a population of over 5,000 had the highest average return over the past eight years, at 5.6 percent. Relief associations in the seven county metro area averaged a return of 5.3 percent, while relief associations in greater Minnesota that are affiliated with municipalities having a population of less than 5,000 had an average return of 4.7 percent. The small Greater Minnesota relief associations held twice as much of their assets in cash than the metro area relief associations and larger Greater Minnesota relief associations.

Below are the top five and bottom five relief associations in the seven county metro area ranked by eight-year rate of return. There are some smaller relief associations in the seven county metro area, and it appears their investments have not been as successful as the larger relief associations.

**Table 6: Top and Bottom Five Metro Relief Associations Based on Eight-Year Rates of Return**

<u>Top Five</u>		<u>Bottom Five</u>	
Falcon Heights	9.2%	Jordan	-2.1%
Hopkins	8.7%	Saint Bonifacius	0.4%
Golden Valley	8.0%	Victoria	1.6%
Hamel	7.9%	Watertown	1.7%
Linwood	7.7%	Mendota Heights	2.7%

**Administrative Expenses**

Relief associations are authorized under state law to pay for certain necessary administrative expenses from the special pension trust fund. Authorized expenses include audit and actuarial fees, officer salaries, office expenses, fidelity bond expenses, and educational training fees.

**Most Relief Associations Have Reasonable Administrative Expenses, Few Compliance Issues**

Relief associations are generally doing a good job at keeping administrative expenses at reasonable levels and within the law. The State Auditor’s Office follows up on any reported expenses that appear to be unauthorized to ensure that they are kept to a minimum and not repeated. One problem area has been fundraising expenses. State law does not allow for fundraising expenses to be paid from the special fund. If incurred, the expenses must be paid from the relief association’s general fund.

Organizational dues are another area in which compliance issues sometimes occur. State law limits dues payments to only certain relief association oriented organizations. Dues for other organizations that primarily focus on fire department matters must either be paid

by the municipality or independent fire department, or paid by the relief association general fund.

Compliance issues are also encountered with officer salary payments. Currently, state law only allows for salaries to be paid from the special fund to the relief association president, secretary, and treasurer.

### **Administrative Expenses Vary Greatly**

During 2004 there were 82 relief associations that had total administrative expenses exceeding one percent of the plan assets. The Palisade Fire Relief Association reported administrative expenses representing over six percent of their assets. Nine relief associations had total administrative expenses exceeding \$20,000. Two relief associations, Edina and Roseville, had administrative expenses that were equal to over \$1,100 per active member. Brooklyn Center, Coon Rapids, and Fairmont paid expenses that exceeded \$500 per active member. There were 124 relief associations that did not pay for any administrative expenses from their special pension trust fund. An additional 399 relief associations kept their administrative expenses to less than \$100 per active member.

### **Less Than Half of Relief Associations Pay Officer Salaries**

Relief associations spent a total of \$1.5 million in administrative expenses during 2004. This amount rose only slightly from 2003 and is comparable with the total administrative expenses over the past few years. Audit, actuarial, and legal fees accounted for over half of the \$1.5 million in expenses. Officer salaries represented the second largest expense category. Only 288, or about 42 percent, of relief associations paid officer salaries during 2004. Of those paying a salary the average amount was \$1,476. Metro area relief associations were much more likely to pay a salary, and paid the highest salaries. The Edina Fire Relief Association had the highest salary expense for 2004 at over \$23,000. Apple Valley, Brooklyn Center, Maplewood, Minnetonka, and West Metro also had salary expenses of at least \$10,000.

Since salaries directly impact the assets available for pension benefits relief association members should ensure they are getting their money's worth. Expectations for relief association trustees that are paid a salary should be high.

## **Benefit Payments**

### **Lump Sum Plans are Most Common Type of Retirement Plan**

The primary purpose of a relief association is to provide retirement, disability and survivor benefits to its members. The majority of the relief associations in Minnesota pay a benefit as a one-time lump sum payout. This benefit is based on years of service and an annual benefit level in effect or account balance as of the date the member separates from service with the fire department. Five relief associations offer a monthly payment, which is based on years of service and a monthly benefit level. Monthly

payments are usually paid from the time the member retires until the member's death. Eighteen relief associations give their members a choice between receiving lump sum or monthly payments.

During 2004, relief associations paid over \$19 million in service pensions and nearly \$1 million in ancillary benefit payments. Service pension payments increased from the \$18.2 million paid during 2003, while the ancillary benefit payments remained about the same. Ancillary benefits include disability, survivor, and funeral benefits. Over 98 percent of the relief associations offer a survivor benefit, over 85 percent offer a long-term disability benefit, less than 10 percent offer a short-term disability benefit, and less than five percent offer a funeral benefit.

Sixty-one percent, or 413, of the relief associations made some type of benefit payment during the year. Payments ranged from a total of \$19 paid by Meadowlands to \$660,230 paid by Apple Valley. Meadowland's payment was to correct an underpayment from 2003. Apple Valley's payments were for 15 members who receive a monthly pension and five who received a one-time lump sum payment.

### **State Auditor's Office Identifies Payment Errors**

The State Auditor's Office reviews benefit payments during its annual review of the relief association reporting forms. Each year relief associations are identified who have calculated a benefit payment incorrectly and are notified of the error. Correction can be difficult, and relief associations can be uncooperative, resulting in many errors going uncorrected. Some relief associations choose to reimburse their pension trust fund with money from the unrestricted general fund.

### **Common Benefit Payment Errors**

Common causes of benefit payment errors include paying the actuarial projection amount found on the Schedule form, rounding the years of service up and paying for an incomplete year of service, paying for months of service when not provided in the bylaws, or paying the wrong benefit level.

Calculating deferred interest incorrectly is another leading cause of benefit payment errors. The state law governing deferred service pensions has changed multiple times in the past several years, and most of the changes added new payment options, instead of consolidating or clarifying existing options. Since members receive interest according to the option in effect when they left, many relief associations have to keep track of multiple deferred members and multiple payment methods. Turnover in relief association trustees and deferred members who leave with 20 years to wait before reaching retirement age can make this task nearly impossible.

Ultimately the relief association members pay the price for benefit overpayments, since payment errors reduce the funds available for benefits. Municipalities could also be required to make larger contributions because of overpayments. All these reasons make it important for benefits to be paid uniformly and strictly according to state law and relief association bylaws.

## **Benefit Levels**

The average benefit level for lump sum plans was \$1,114 per year of service, although two-thirds of the relief associations had annual benefit levels below the average. The average increased from the \$1,056 average for 2003. Northfield and Shakopee had the highest lump sum benefit levels at \$6,600 per year of service.

### **Benefit Levels Vary Greatly**

The average lump sum benefit level for the monthly/lump sum combination plans was \$3,951 per year of service and the average monthly benefit was about \$24 per year of service. Members in these plans have a choice at the time of retirement to receive either the lump sum or the monthly benefit. The lump sum benefit level for the combination plans increased from the average of \$3,615 for 2003, while the average monthly benefit level remained the same. The Plymouth Fire Relief Association offered the highest lump sum benefit of the combination plans at \$7,000 per year of service and the Minnetonka Fire Relief Association offered the highest monthly benefit at about \$45 per year of service.

The average monthly benefit level for the five plans that only offer a monthly benefit was about \$19 per year of service, the same as the average for 2003. The Mound Fire Relief Association offered the highest monthly benefit at about \$29 per year of service.

### **Benefit Increases Common in 2004**

Benefit increases were made by 164 relief associations during 2004, which is nearly one-quarter of the pension plans. Percentage increases ranged from 1 percent to 8400 percent. The Culver Fire Relief Association is newly incorporated and increased its annual benefit level from \$1 to \$85 per year of service, resulting in the huge percentage increase.

### **Reasons Cited for Increasing Benefits**

Some relief association representatives say that benefit increases are needed for recruitment and retention purposes, especially in the metro area. The city should be in a good position to understand this need and could make contributions intended to increase the benefits when necessary. They should be careful there does not become an unwinnable chase for comparatively high benefit levels.

### **Benefit Increases Can Have Costly Consequences**

Careful planning is required when considering benefit increases. A good example of a city having to make large payments to a relief association because of approving irresponsible benefit increases is Deer Creek. The Deer Creek Fire Relief Association increased its benefit level in 2001 and because the City approved the increase, the municipality was required to make any contributions that came due at the higher benefit amount. The relief association and city approved a proportionally large increase that,

coupled with the effects of the three-year downturn in the market, resulted in high deficits and large required municipal contributions. The City was required to contribute over \$15,000 for 2004 and over \$10,000 for 2005. To put this in perspective, the 2004 contribution alone was equal to nearly 10 percent of the City's total revenues.

The Lakeland Fire Relief Association enjoyed a 180 percent funding ratio during 2003. During 2004, the relief association increased its benefit level by 167 percent, from \$300 to \$800 per year of service, and saw its funding ratio plummet to 69 percent. A municipal contribution of over \$5,500 was required for 2005.

### **Three Relief Associations Cut Benefits in 2004**

Three relief associations decreased their benefit level during 2004.<sup>7</sup> Sometimes relief associations choose to decrease benefit levels to lower required municipal contributions or improve funding ratios. Occasionally relief associations are required to decrease their benefit level if they did not obtain municipal approval of the benefit level and approval was required, or if they have exceeded the maximum benefit level allowed by a formula in state statute.

### **Listing of Top and Bottom Five Relief Associations Based on Benefit Levels**

The chart on the following page shows the top five and bottom five benefit levels offered by lump sum and monthly/lump sum combination plans. The information for the five relief associations that only offer a monthly benefit are shown as well. Members in a defined contribution plan receive their individual account balance at the time of retirement that shares in contributions, investment earnings, and administrative expenditures. Therefore, there is no benefit level for this plan type.

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<sup>7</sup> The three relief associations decreasing benefits were Barnum, Easton, and Hopkins.

**Table 7: Listing of Top and Bottom Five Relief Associations Based on Benefit Levels**

<b><u>LUMP SUM PLANS</u></b>			
<b>Metro Area</b>			
	<u>Top Five</u>		<u>Bottom Five</u>
SHAKOPEE	6,600	MIESVILLE	400
GOLDEN VALLEY	6,000	HAMPTON	625
WOODBURY	5,600	NEW GERMANY	900
LAKEVILLE	5,400	HANOVER	1,000
HOPKINS	5,200	HAMBURG	1,125
<b><u>Outstate Small Cities</u></b>			
	<u>Top Five</u>		<u>Bottom Five</u>
PRINCETON	2,875	MINNESOTA CITY	1
ZIMMERMAN	2,750	DOVRAY	5
GARRISON	2,675	NASSAU	25
LAKE CITY	2,600	PEQUAYWAN	60
PEQUOT LAKES & PARK RAPIDS	2,500	CULVER	85
<b><u>Outstate Large Cities</u></b>			
	<u>Top Five</u>		<u>Bottom Five</u>
NORTHFIELD	6,600	RED WING	800
BRAINERD	5,600	SAINT MICHAEL	1,100
ALEXANDRIA	5,500	HIBBING	1,200
GRAND RAPIDS	5,000	MORRIS	1,200
MARSHALL	3,775	MONTEVIDEO & STEWARTVILLE	1,300
<b><u>COMBINATION PLANS</u></b>			
<b>Lump Sum Benefit</b>			
	<u>Top Five</u>		<u>Bottom Five</u>
PLYMOUTH	7,000	BENSON	1,000
BROOKLYN CENTER	6,000	GLENCOE	1,500
MINNETONKA	5,906	PIPESTONE	1,700
ROBBINSDALE	5,500	WORTHINGTON	2,313
WHITE BEAR LAKE	5,500	NEW ULM	2,700
<b>Monthly Benefit</b>			
	<u>Top Five</u>		<u>Bottom Five</u>
MINNETONKA	45	BENSON	4
EDEN PRAIRIE	44	GLENCOE	10
LAKE JOHANNA	33	ROBBINSDALE	13
APPLE VALLEY	31	WORTHINGTON	14
ROSEVILLE	27	NEW ULM	18
<b><u>MONTHLY PLANS</u></b>			
MOUND	29	HUTCHINSON	11
SPRING LAKE PARK	29	PINE CITY	6
CHASKA	22		

## **Funding Levels**

### **Many Underfunded Relief Associations Increase Benefits**

Unfortunately, some of the relief associations that made the largest benefit increases during 2004 were also plans with some of the worst funding ratios. Sixty of the 164 relief associations that increased their benefit level were underfunded, and 10 had funding ratios below 75 percent. The Makinen Fire Relief Association was only 65 percent funded at the end of 2003, yet increased its annual benefit level from \$400 to \$500 per year of service during 2004. The result is that Makinen's funding ratio fell to a dangerously low 54 percent for the year.

### **Exceptionally High Funding Ratios May Indicate It's Time for Benefit Increase**

There are a number of relief associations that have exceptionally high funding ratios, which can also be a disservice to the pension plan members. Fifty-four relief associations had funding ratios above 150 percent during 2004, and 16 had funding ratios of 200 percent or more. Some of these relief associations are newly incorporated and not able to increase their benefit levels yet, but the others should consider gradual increases.

The Nassau Fire Relief Association, which is almost 1000 percent funded, has kept its \$25 per year of service benefit level for over a decade. Members who serve for 20 years would receive a lump sum payment of \$500 from the relief association, one of the lowest benefits offered.

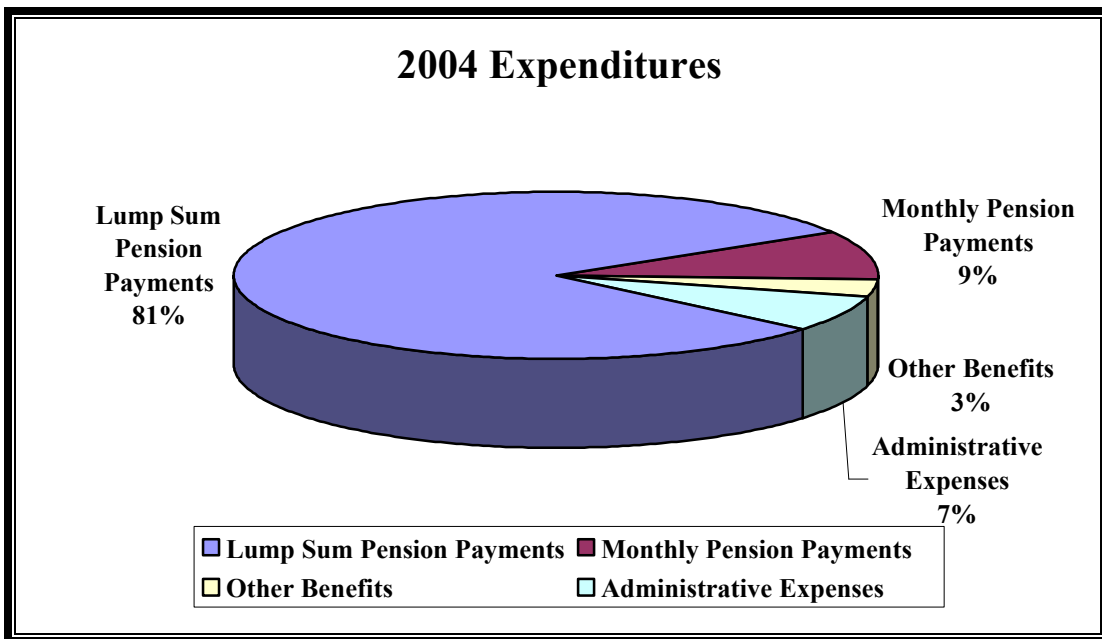
### **Listing of Top and Bottom Five Relief Associations Based on Funding Ratios**

The chart on the following page shows the top and bottom five funded plans for the seven county metro area, Greater Minnesota small cities, and Greater Minnesota large cities.

**Table 8: Listing of Top and Bottom Five Relief Associations Based on Funding Ratio**

<u>Metro Area</u>			
Hampton	191%	New Scandia Twp	70%
Inver Grove Hts	164%	Hamburg	68%
New Market	162%	Shakopee	68%
Saint Anthony	134%	Robbinsdale	64%
East Bethel	131%	Jordan	61%
<u>Greater Minnesota Small Cities</u>			
Minnesota City	12111%	Eitzen	66%
Nassau	999%	Nevis	65%
Dovray	623%	Gaylord	63%
Pequaywan	485%	Elysian	59%
Maple Hill	389%	Makinen	54%
<u>Greater Minnesota Large Cities</u>			
Red Wing	175%	Fairmont	82%
Stewartville	151%	North Branch	82%
Detroit Lakes	136%	Worthington	81%
Thief R Falls	133%	Glencoe	79%
Cambridge	124%	Alexandria	79%

The following chart illustrates the composition of relief association expenditures in 2004.





## **Regional Analysis**

### **Metro Area Provides Highest Benefit Levels But Has Lowest Funding Ratio**

Relief association data for 2004 was summarized by economic development region and analyzed for regional trends. Not surprisingly, the analysis showed that the relief associations in the Metro region had by far the highest annual benefit level, with an average of almost \$3,000 per year of service. The region with the second highest average annual benefit level was the Central region, with an average of \$1,602 per year of service. The relief associations in the Southwest region had the lowest average benefit level of only \$736 per year of service. Four other regions, Arrowhead, Northwest, Southwest Central, and West Central, also had average benefit levels below \$1,000 per year of service. The map on the following page shows the regional averages for benefit levels.

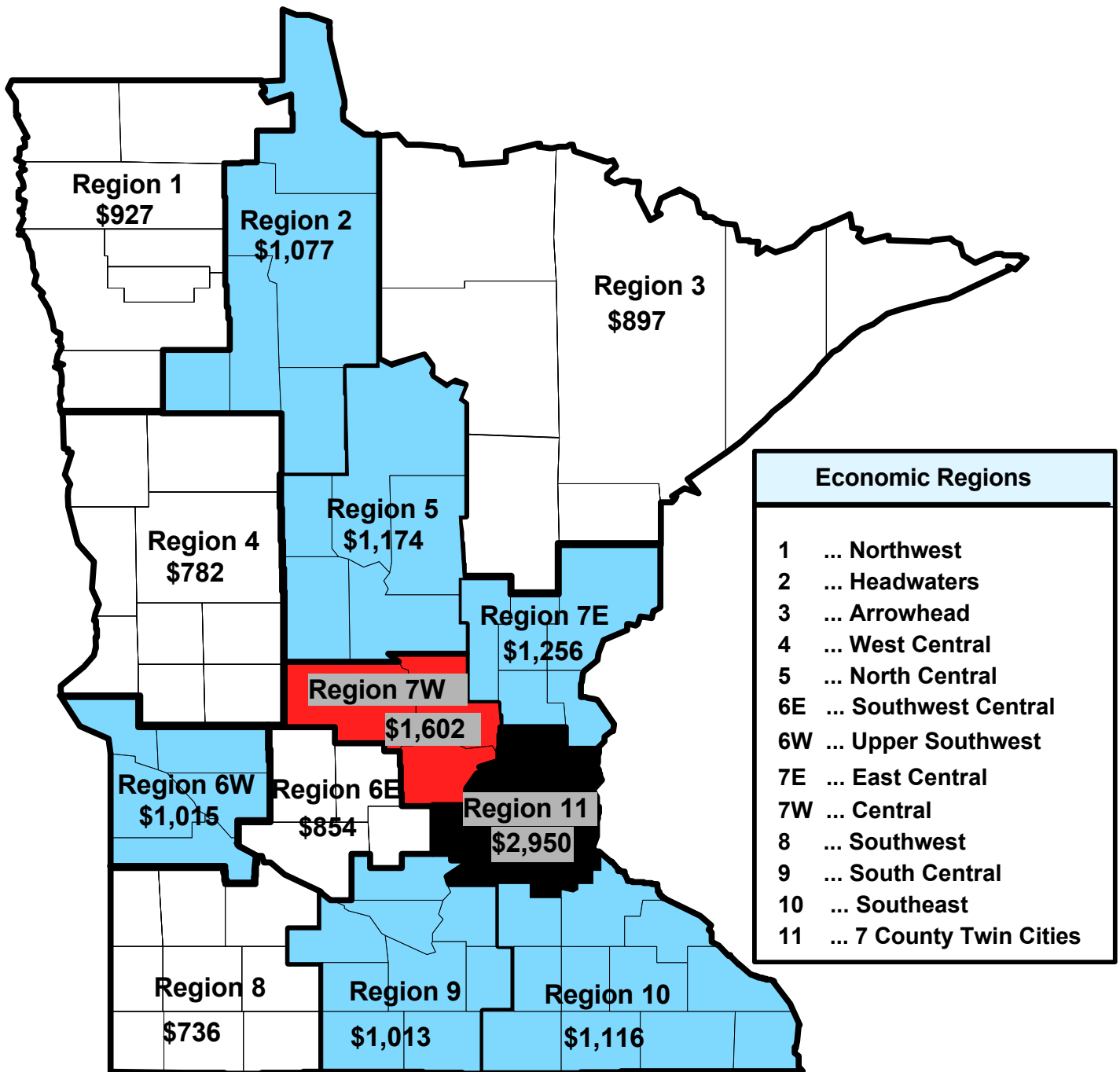
While the Metro region relief associations enjoy the highest average annual benefit level, the region also has the lowest average funding ratio. Only two regions had average funding ratios below 100 percent. The relief associations in the Metro region were 95.2 percent funded, on average, and the relief associations in the Upper Southwest region had an average funding ratio of 98.9 percent. The highest funded region was the Northwest region, with an average funding ratio of 116.4 percent.

### **The Metro Area Posts Highest Rates of Returns in 2004 and Over Eight Years**

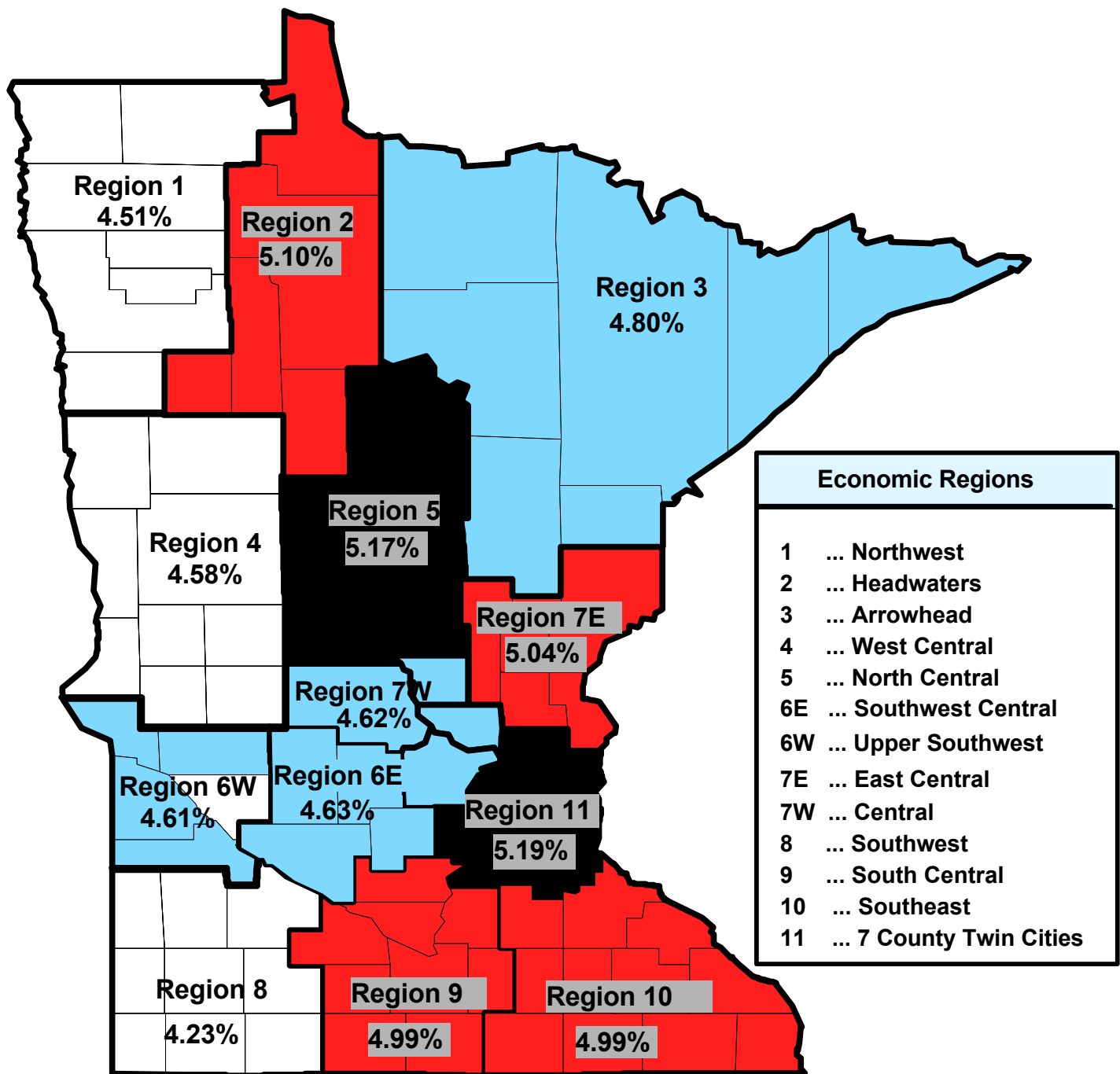
The relief associations in the Metro and East Central regions had the highest average rates of return for 2004 at 8.0 and 7.8 percent, respectively, and were also the most heavily invested in stocks. The relief associations in the Southwest and Northwest regions had the highest cash allocations, with over 40 percent invested in this asset class, and also were the poorest performing relief associations with average rates of return for both regions below six percent.

The relief associations in the Metro and North Central regions had the highest average eight-year rates of return at about 5.2 percent. Two other regions, the Headwaters and East Central regions, also had average eight-year rates of return above five percent. The other regions all had average rates of return for the eight-year period of less than five percent and missed their statutorily assumed rate of return. The relief associations in the Southwest region had the lowest average eight-year rate of return at 4.2 percent.

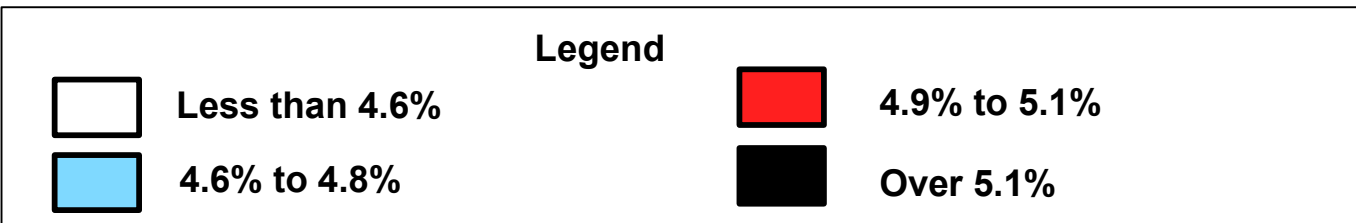
# 2004 Average Benefit Level for Volunteer Fire Relief Associations by Economic Development Region



# Average Eight-Year Rate of Return for Volunteer Fire Relief Associations by Economic Development Region



Economic Regions	
1	... Northwest
2	... Headwaters
3	... Arrowhead
4	... West Central
5	... North Central
6E	... Southwest Central
6W	... Upper Southwest
7E	... East Central
7W	... Central
8	... Southwest
9	... South Central
10	... Southeast
11	... 7 County Twin Cities



## Conclusion and Recommendations

Our examination of these relief associations shows there is room for much improvement in the management of these plans. Better administration and investing will benefit not only the members of the relief associations but the cities and towns affiliated with the plans.

Based on our analysis of these plans, the State Auditor makes the following recommendations:

1. Municipalities and independent fire department boards must take steps to understand the effect that proposed benefit increases have on the financial requirements of the relief association before approving benefit increases. City and town representatives need to participate in their positions on the relief association board of trustees to review proposed benefit increases and agree upon benefit levels that are in the best interest of all parties.
2. Relief associations should implement disciplined increases to maintain healthy funding ratios of between 100 and 110 percent. Measured growth benefits current and future retirees. Attempting to maintain a steady funding ratio over time ensures that all members of the relief association receive an equitable pension benefit. Relief associations with poor funding ratios are strongly discouraged from making benefit increases until steps are taken to improve their funding situation.
3. The State Auditor's Office would like to see one option for deferred interest, a set percentage compounded annually. The multitude of confusing deferred interest options make relief association administration difficult and frustrating, especially for the smaller relief associations.
4. Relief associations that currently only invest in cash or certificates of deposit should consider investing in the stock and bond markets. History has shown that the increased risk associated with stock and bond investments has been rewarded. There is no guarantee of future results, but being a long-term, diversified investor in the stock and bond markets gives a high probability of returns greater than cash and certificates of deposit. A diversified portfolio along with a healthy funding ratio will be beneficial to the city and relief association. City contributions may be reduced and benefit levels should increase in the long term.
5. Most relief associations should strongly consider using the SBI for their stock and bond investments. The past eight years have shown that most relief associations have either not taken enough risk, or have taken the risk and not been rewarded. Relief associations invested through the State Board of Investment Supplemental Fund were rewarded for the risk they took, and met or exceeded market returns. Relief associations that know little about investing or how they should allocate their assets across stocks, bonds and cash should explore options available to them through the SBI supplemental fund.

## **Data Tables**

**Table 9**  
**Financial and Membership Summary**  
**For the Year Ended December 31, 2004**

	Monthly/Lump Sum Service Pension Combination	Lump Sum Service Pension	Monthly Service Pension	Defined Contribution Service Pension	Total All Volunteer Fire Plan Types
Net Assets	63,251,682	212,747,877	15,517,757	59,427,576	350,944,892
Accrued Liabilities	66,391,848	203,853,989	17,553,960	59,427,576	347,227,373
<b>Surplus or (Deficit)</b>	<b>(3,140,166)</b>	<b>8,893,888</b>	<b>(2,036,203)</b>	<b>-</b>	<b>3,717,519</b>
Fire State Aid	3,370,816	14,484,884	800,985	4,111,912	22,768,597
Municipal Contributions	1,331,760	5,562,093	386,110	532,106	7,812,069
Investment Earnings	5,065,072	14,580,219	1,192,161	4,714,498	25,551,950
Other	60,590	954,264	0	85,191	1,100,045
<b>Total Revenues</b>	<b>9,828,238</b>	<b>35,581,460</b>	<b>2,379,256</b>	<b>9,443,707</b>	<b>57,232,661</b>
Normal Cost	1,868,049	17,789,289	328,271	-	19,985,609
Deficit Amortization Payment	781,782	2,088,206	292,290	-	3,162,278
Estimated Administrative Expenses	273,907	881,498	60,525	-	1,215,930
LESS: 10% of Surplus	172,327	1,274,116	26,443	-	1,472,886
<b>Total Financial Requirements</b>	<b>2,751,411</b>	<b>19,484,877</b>	<b>654,643</b>	<b>-</b>	<b>22,890,931</b>
Administrative Expenditures	288,068	910,035	55,453	225,832	1,479,388
Service Pension Benefit Expenditures	3,411,796	12,566,838	762,257	2,353,462	19,094,353
Other Benefit Expenditures	227,635	339,920	113,869	54,810	736,234
<b>Total Expenses</b>	<b>3,927,499</b>	<b>13,816,793</b>	<b>931,579</b>	<b>2,634,104</b>	<b>21,309,975</b>
<b>Relief Associations Reporting</b>	<b>18</b>	<b>569</b>	<b>5</b>	<b>87</b>	<b>679</b>
Number of Active Members	824	13,545	197	2,201	16,767
Number of Deferred/Inactive Members	242	2,021	29	775	3,067
<b>Total Membership (for 679 reporting)</b>	<b>1,066</b>	<b>15,566</b>	<b>226</b>	<b>2,976</b>	<b>19,834</b>
Number of Benefit Recipients	417	539	197	68	1,221

**Table 9**  
**Financial and Membership Summary**  
**For the Year Ended December 31, 2004**

	Monthly/Lump Sum Service Pension Combination	Lump Sum Service Pension	Monthly Service Pension	Defined Contribution Service Pension	Total All Volunteer Fire Plan Types
<b>Relief Associations Reporting</b>	<b>18</b>	<b>569</b>	<b>5</b>	<b>87</b>	<b>679</b>
Treasurer Fidelity Bonds	5,897,000	43,935,887	1,450,000	7,998,000	59,280,887
Secretary Fidelity Bonds	3,940,000	13,259,000	360,000	3,500,000	21,059,000
Minimum Retirement Age					
Age 50	18	540	5	84	647
Age 51	-	1	-	-	1
Age 55	-	26	-	2	28
Age 60	-	2	-	1	3
Minimum Years Active Service in Fire Department					
5 Years	3	108	-	24	135
7 Years	-	1	-	-	1
8 Years	-	1	-	-	1
10 Years	15	436	1	61	513
12 Years	-	1	-	-	1
13 Years	-	-	-	1	1
15 Years	-	6	2	-	8
20 Years	-	16	2	1	19
Minimum Years Active Membership in Relief					
5 years	4	113	-	26	143
7 years	-	1	-	1	2
8 Years	-	1	-	-	1
9 Years	-	1	-	-	1
10 Years	14	450	1	59	524
12 Years	-	1	-	-	1
13 Years	-	-	-	1	1
15 Years	-	1	2	-	3
19 years	-	-	1	-	1
20 Years	-	1	1	-	2

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
ADA	21	210,245	14,016	-	700	5.6	116%
ADAMS	23	155,702	13,522	-	520	1.9	109%
ADRIAN	25	260,400	10,777	8,723	500	11.9	174%
AITKIN	31	655,268	44,727	10,000	1,300	9.7	119%
ALBERTVILLE	30	261,665	45,357	2,820	1,300	8.7	84%
ALBORN	17	84,309	6,739	500	350	5.7	121%
ALDEN	25	105,044	8,611	7,853	375	7.3	78%
ALEXANDRIA	29	1,446,764	121,451	86,023	5,500	9.3	79%
ALMELUND	29	163,559	12,009	4,000	250	11.5	167%
ALPHA	15	130,276	5,616	-	600	7.2	114%
ALTURA	21	133,974	7,863	-	400	2.7	89%
AMBOY	19	158,129	8,873	-	600	5.0	103%
ANNANDALE	26	338,974	42,002	3,000	1,000	(0.9)	144%
ARGYLE	25	124,400	9,359	-	530	2.9	99%
ARLINGTON	29	300,638	19,225	2,900	850	9.9	112%
ASKOV	21	142,402	6,739	-	500	5.1	132%
ATWATER	22	220,038	13,900	-	650	9.3	122%
AUDUBON	21	169,632	15,570	-	750	8.3	137%
AURORA	20	299,582	10,368	27,758	1,300	8.6	78%
AVON	21	334,894	28,567	10,500	1,250	2.9	97%
BABBITT	24	298,167	11,246	5,980	900	8.1	110%
BACKUS	20	224,257	16,056	19,047	1,400	8.9	103%
BADGER	20	131,364	7,701	4,846	500	8.9	100%
BAGLEY	25	211,591	20,510	1,966	1,050	6.3	100%
BALATON	26	129,564	10,622	1,942	500	3.5	99%
BALSAM	18	227,712	7,488	14,972	1,100	10.5	91%
BARNESVILLE	26	254,158	19,456	3,199	750	5.3	97%
BARNUM	27	219,092	9,359	11,340	560	11.7	120%
BARRETT	21	90,227	5,990	1,402	425	1.9	105%
BATTLE LAKE	20	266,092	24,186	-	1,100	4.3	155%
BAUDETTE	26	374,296	17,093	-	1,150	7.8	114%
BAYPORT	25	1,639,012	94,309	23,814	4,750	5.3	108%
BEARDSLEY	20	104,277	7,487	97	500	8.8	120%
BEAVER BAY	13	127,691	5,241	-	500	2.2	158%
BEAVER CREEK	16	85,023	5,990	7,152	500	6.7	70%
BECKER	33	874,030	58,800	11,806	2,200	8.4	104%
BELGRADE	25	270,853	9,360	4,000	700	7.8	102%
BELLE PLAINE	30	372,543	41,377	16,485	1,375	9.1	103%
BELLINGHAM	20	147,121	7,487	1,000	450	9.1	122%
BELVIEW	25	157,135	8,985	3,454	600	2.4	91%
BEMIDJI PIONEER	40	1,500,936	139,511	9	3,750	9.3	101%



**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
BERTHA	14	107,170	7,487	3,471	450	6.1	136%
BIG LAKE	29	510,843	76,012	-	1,800	6.4	105%
BIGFORK	22	233,677	18,341	2,541	1,225	7.5	97%
BIRD ISLAND	25	179,711	13,307	5,000	800	5.1	96%
BIWABIK	20	227,333	8,236	10,000	1,400	12.6	85%
BIWABIK TWP	16	125,959	8,611	2,466	600	7.3	103%
BLACKDUCK	25	259,800	15,234	9,779	825	6.7	85%
BLACKHOOF	15	61,731	7,487	981	400	6.0	86%
BLOMKEST	14	140,104	9,076	8,415	750	2.2	93%
BLOOMING PRAIRIE	25	432,463	29,124	5,590	1,075	7.3	103%
BLUE EARTH	28	693,304	25,640	28,877	1,450	10.6	115%
BLUFFTON	16	95,641	5,990	-	250	6.8	186%
BOVEY	19	187,904	7,487	7,603	1,100	4.5	90%
BOWLUS	21	139,037	9,667	-	325	8.6	129%
BOYD	22	115,166	7,113	-	320	6.6	123%
BRAHAM	22	368,598	27,107	750	1,200	5.4	110%
BRAINERD	38	2,261,657	197,480	75,870	5,600	10.1	96%
BRANDON	24	187,908	10,690	7,964	775	5.2	96%
BRECKENRIDGE	25	342,752	24,320	-	1,100	6.2	83%
BREITUNG	19	181,921	7,862	12,000	500	8.4	147%
BREVATOR	18	90,783	7,487	1,000	600	4.5	111%
BRICELYN	23	158,832	8,236	-	550	9.2	104%
BRIMSON	9	33,290	5,091	10	200	4.7	191%
BROOK PARK	18	140,153	6,364	-	400	11.6	138%
BROOTEN	24	219,325	9,990	294	600	14.5	111%
BROWERVILLE	24	214,427	13,658	2,600	500	3.4	201%
BROWNS VALLEY	21	197,651	7,862	6,303	700	7.3	97%
BROWNSDALE	20	195,514	10,386	2,120	700	12.1	158%
BROWNTON	29	268,742	9,815	30,515	900	8.1	80%
BUFFALO	34	692,575	96,714	-	2,000	8.3	101%
BUFFALO LAKE	24	269,272	9,146	15,266	850	8.7	100%
BUHL	15	144,894	6,739	8,339	800	5.3	107%
BUTTERFIELD	24	132,301	8,985	5,495	600	2.1	84%
BYRON	28	278,548	33,448	7,500	850	7.2	88%
CALEDONIA	32	286,748	25,704	2,400	800	7.0	114%
CALUMET	19	218,963	7,862	8,000	1,100	8.0	112%
CAMBRIDGE	25	617,809	76,148	-	1,900	6.7	124%
CAMPBELL	23	154,887	9,734	-	200	6.9	151%
CANBY	25	413,602	16,403	3,000	1,050	8.3	120%
CANNON FALLS	32	558,681	48,043	-	1,400	7.5	93%
CANOSIA TWP	21	176,407	11,668	2,900	1,000	1.9	85%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
CANTON	18	101,887	7,113	969	400	3.2	91%
CARLOS	25	479,551	12,959	14,450	1,425	9.1	100%
CARLTON	22	377,910	17,401	5,749	1,550	7.9	126%
CARSONVILLE	13	84,308	8,173	3,167	400	7.1	95%
CARVER	30	420,598	20,172	20,452	1,700	8.7	91%
CASS LAKE	18	385,934	34,347	10,508	2,100	6.7	115%
CATARACT	38	1,398,611	104,562	55,000	3,050	11.7	90%
CENTENNIAL	55	2,016,402	152,647	23,427	3,500	7.5	106%
CENTER CITY	21	279,418	12,282	6,500	1,100	6.0	120%
CEYLON	24	143,677	7,862	4,215	500	7.6	100%
CHANDLER	15	118,593	6,364	775	500	6.4	119%
CHATFIELD	23	273,034	25,509	2,706	1,000	7.6	104%
CHERRY	17	57,204	7,487	-	375	6.9	138%
CHISAGO CITY	25	492,775	34,974	14,677	2,050	8.6	113%
CHISHOLM	26	794,036	28,126	28,439	2,000	9.4	109%
CHOKIO	20	135,659	10,161	-	425	6.9	148%
CLARA CITY	20	247,062	13,897	1,975	770	9.6	117%
CLAREMONT	17	115,472	8,453	3,837	700	6.4	103%
CLARISSA	19	86,052	8,985	2,118	375	5.7	92%
CLARKFIELD	25	223,453	12,294	11,624	800	8.2	101%
CLARKS GROVE	25	189,480	10,781	-	400	12.5	129%
CLEAR LAKE	26	380,688	27,371	7,988	1,150	10.4	97%
CLEARBROOK	19	302,789	13,861	-	1,000	9.6	143%
CLEARWATER	26	272,167	22,699	8,472	825	9.0	114%
CLEMENTS	19	105,900	8,236	701	475	7.6	90%
CLIFTON	20	178,443	10,730	13,220	600	5.0	158%
CLIMAX	19	66,803	6,364	-	150	0.2	207%
CLINTON-Big Stone Co	23	94,175	7,862	7,098	500	4.8	81%
CLINTON-St Louis Co	20	138,877	6,739	-	400	7.6	144%
COHASSET	25	551,389	28,653	9,872	1,900	9.8	102%
COKATO	24	412,041	28,618	15,379	1,400	8.0	79%
COLD SPRING	30	544,842	40,897	13,650	1,700	9.2	91%
COLERAINE	19	107,400	9,715	9,999	1,100	2.2	85%
COLVIN	14	79,153	5,616	13,970	800	7.9	69%
COMFREY	25	213,276	9,286	4,000	550	1.7	100%
COOK	19	349,429	16,704	1,500	1,100	4.5	134%
COSMOS	14	150,208	8,926	-	700	7.5	188%
COTTAGE GROVE	53	1,350,388	175,848	-	2,700	6.7	100%
COTTON	22	112,154	11,231	-	200	4.6	219%
COTTONWOOD	28	288,065	13,439	-	600	6.4	139%
COURTLAND	22	161,362	10,416	5,000	750	8.1	103%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
CROMWELL	28	241,152	10,108	7,963	1,000	4.7	104%
CROOKED LAKE	19	102,582	7,114	-	250	9.5	152%
CROOKSTON	25	509,837	18,098	7,710	1,400	8.2	102%
CROSBY	27	462,066	23,143	35,228	1,600	8.5	81%
CULVER	15	16,213	3,038	-	85	0.3	140%
CURRIE	19	143,926	8,236	3,312	550	3.2	83%
CUYUNA	25	115,508	8,985	4,912	500	6.6	96%
CYRUS	20	101,464	6,739	-	325	4.7	158%
DALTON	25	165,742	9,694	1,225	450	2.7	140%
DANUBE	18	141,497	7,725	2,989	550	6.5	104%
DANVERS	13	48,758	5,990	-	475	2.4	96%
DARFUR	15	107,861	5,990	-	325	1.7	114%
DASSEL	30	638,686	32,519	43,500	2,100	7.8	96%
DAWSON	24	327,373	15,645	37,688	1,700	8.7	85%
DAYTON	26	331,034	29,183	9,000	1,500	6.8	72%
DEER CREEK	19	108,135	7,487	16,554	700	10.0	73%
DEER RIVER	24	370,550	22,579	5,000	1,450	8.2	104%
DEERWOOD	20	201,368	21,504	-	850	7.2	108%
DELANO	24	415,979	44,360	25,657	2,000	7.5	74%
DELAVAN	15	168,655	7,113	1,600	625	5.9	133%
DENT	22	127,332	14,732	-	400	7.7	119%
DEXTER	26	145,093	5,991	5,000	300	2.8	114%
DODGE CENTER	20	363,341	16,877	23,261	1,200	6.1	143%
DOVER	18	178,591	8,043	-	600	6.7	118%
DOVRAY	17	4,867	4,867	-	5	A	623%
DUMONT	22	88,773	7,487	-	240	2.4	120%
DUNNELL	14	112,049	5,616	-	450	1.2	106%
EAGLE BEND	22	146,455	9,359	5,527	700	1.4	90%
EAGLE LAKE	25	265,800	16,293	8,198	1,500	2.7	93%
EAST BETHEL	30	864,753	61,306	10,400	2,400	11.0	131%
EAST GRAND FORKS	29	786,868	47,120	-	2,100	9.2	106%
EASTERN HUBBARD	20	139,873	9,081	4,000	800	5.9	144%
EASTON	24	125,655	8,611	4,223	375	9.4	105%
ECHO	19	144,091	7,862	950	500	7.4	120%
EDEN VALLEY	26	336,806	17,528	9,456	1,000	10.0	102%
EDGERTON	23	259,929	13,185	6,593	750	8.5	103%
EITZEN	27	144,244	9,359	2,191	450	3.8	66%
ELBOW-TULABY LK	13	43,236	4,726	-	100	1.7	286%
ELIZABETH	23	205,279	8,356	2,000	550	10.4	103%
ELK RIVER	39	1,646,533	147,589	24,800	3,575	8.6	109%
ELLENDALE	20	119,658	11,159	4,558	400	1.4	94%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
ELLSWORTH	24	158,889	9,359	-	300	2.4	152%
ELMER	15	66,239	5,990	-	150	3.8	164%
ELMORE	17	177,743	8,985	3,046	900	9.5	132%
ELROSA	26	238,492	11,231	7,000	450	5.7	101%
ELY	26	510,710	40,917	-	1,300	8.1	117%
ELYSIAN	22	133,095	7,159	17,629	900	4.1	59%
EMILY	23	160,011	10,663	8,984	600	8.4	99%
EMMONS	25	212,836	8,611	-	525	9.2	117%
EVANSVILLE	29	105,124	11,231	-	320	7.5	110%
EXCELSIOR	50	2,798,614	142,470	119,500	4,700	4.9	104%
EYOTA	18	160,885	16,449	2,200	900	6.4	111%
FAIRFAX	19	509,241	14,660	7,330	1,500	2.2	98%
FAYAL	22	341,345	10,276	18,815	1,500	9.2	101%
FEDERAL DAM	12	45,569	3,790	-	100	11.2	373%
FERGUS FALLS	35	1,366,897	88,180	1,800	3,100	8.6	110%
FERTILE	25	220,228	13,243	-	800	8.2	109%
FIFTY LAKES	12	96,414	5,325	-	600	2.7	128%
FINLAND	17	110,643	8,236	-	400	1.4	95%
FINLAYSON	18	130,262	11,231	-	200	3.7	191%
FLENSBURG	15	72,986	8,236	-	350	9.1	137%
FLOODWOOD	24	299,645	10,621	11,621	1,000	4.8	98%
FOLEY	23	535,771	47,369	6,583	1,500	5.3	113%
FORADA	25	166,850	8,985	8,959	600	8.1	104%
FOREST LAKE	29	1,034,373	126,719	67,914	4,100	9.1	85%
FORESTON	24	269,848	8,611	-	800	9.9	118%
FRANKLIN	20	251,071	7,487	7,487	900	3.1	115%
FRAZEE	25	334,665	21,593	3,000	900	7.7	105%
FREDENBERG	16	134,543	7,626	-	500	9.5	123%
FRENCH TWP	27	111,665	9,359	3,274	400	8.5	94%
FROST	22	147,060	6,589	1,000	400	4.8	114%
FULDA	26	437,299	17,007	4,000	1,000	3.7	98%
GARFIELD	25	186,335	14,807	-	700	4.9	123%
GARRISON	20	635,876	29,042	12,000	2,675	7.7	103%
GARVIN	13	75,722	5,616	1,459	425	4.9	94%
GAYLORD	24	266,686	19,803	29,476	1,350	3.8	63%
GENEVA	18	64,369	7,113	-	100	4.6	247%
GHENT	19	77,699	5,990	-	400	4.7	128%
GILBERT	25	224,107	7,774	9,434	1,100	2.0	98%
GLENWOOD	28	266,906	28,096	16,401	1,100	9.3	87%
GLYNDON	22	279,141	14,405	-	700	5.2	123%
GNESEN	22	288,746	9,804	2,105	700	1.0	101%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
GOLDEN VALLEY	47	4,093,743	163,075	114,559	6,000	11.7	114%
GONVICK	20	141,909	7,487	3,529	650	7.3	111%
GOOD THUNDER	20	312,425	10,303	8,892	1,050	9.6	99%
GOODVIEW	29	334,707	17,771	-	1,000	5.8	138%
GRACEVILLE	25	144,215	10,432	2,500	550	5.5	103%
GRANADA	16	110,518	6,364	3,733	500	12.6	100%
GRAND LAKE TWP	23	217,485	15,047	6,750	975	7.0	127%
GRAND MARAIS	25	360,108	15,746	-	1,000	4.9	106%
GRAND MEADOW	23	224,710	16,535	7,936	900	12.6	104%
GRAND RAPIDS	30	1,505,262	122,856	68,309	5,000	11.0	101%
GREEN ISLE	20	144,919	8,985	4,000	675	6.1	99%
GREENBUSH	35	193,529	11,231	-	300	6.9	134%
GREENWOOD	26	219,315	12,643	20,608	1,200	8.0	78%
GREY EAGLE	20	189,262	12,851	3,778	650	8.7	101%
GROVE CITY	20	168,466	12,324	2,774	720	8.3	116%
GRYGLA	20	79,523	7,487	-	250	12.3	112%
HACKENSACK	23	281,841	17,622	13,000	1,250	4.1	104%
HALLOCK	28	173,826	11,342	989	500	4.8	95%
HALSTAD	24	144,882	8,985	3,000	400	0.6	130%
HAM LAKE	40	981,106	82,502	-	2,100	10.1	114%
HAMBURG	29	272,056	10,108	48,915	1,125	9.2	68%
HAMEL	28	797,610	38,604	25,296	1,600	3.4	102%
HAMPTON	8	146,013	6,364	-	625	5.2	191%
HANCOCK	25	175,398	9,718	-	300	2.0	193%
HANLEY FALLS	23	119,028	8,611	-	325	6.0	113%
HANOVER	29	369,092	37,099	3,000	1,000	7.1	106%
HANSKA	24	144,167	9,359	-	425	3.0	121%
HARMONY	25	198,356	11,927	5,000	550	5.2	103%
HARRIS	21	105,204	11,260	3,052	650	8.7	106%
HARTLAND	19	141,627	7,862	-	425	6.5	149%
HASTINGS	49	2,679,045	164,483	26,817	3,750	11.6	110%
HAYFIELD	24	236,403	21,405	5,121	800	13.1	109%
HAYWARD	20	187,518	8,236	3,177	800	11.8	133%
HECTOR	27	427,647	15,332	9,894	1,250	9.2	105%
HENDERSON	24	190,445	9,067	17,699	800	6.7	75%
HENDRICKS	23	159,718	9,359	7,283	600	5.9	85%
HENDRUM	25	84,202	7,113	-	300	3.7	141%
HENNING	25	200,256	13,904	8,151	775	9.2	87%
HERMAN	19	97,427	9,359	-	485	5.8	105%
HERMANTOWN	30	858,038	43,305	69,247	2,400	11.4	100%
HEWITT	15	69,640	5,241	-	400	2.5	119%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
HIBBING	22	423,567	-	48,486	1,200	9.2	109%
HILL CITY	22	86,641	8,611	2,500	430	6.3	86%
HILLS	21	100,419	9,734	5,136	475	5.8	89%
HINCKLEY	19	328,658	25,766	1,327	900	8.6	141%
HITTERDAL	24	97,889	5,616	-	400	4.3	113%
HOFFMAN	24	205,540	8,985	2,804	600	2.8	91%
HOKAH	18	115,417	11,231	-	350	5.4	110%
HOLDINGFORD	24	243,443	13,151	5,939	825	7.2	87%
HOLLAND	21	110,950	7,487	-	250	10.8	162%
HOPKINS	37	3,198,102	101,852	31,535	5,200	9.6	119%
HOUSTON	25	255,753	13,467	4,876	800	9.1	112%
HOVLAND	10	98,872	4,118	2,000	400	7.0	259%
HOWARD LAKE	26	326,220	20,863	12,701	1,000	6.1	97%
HOYT LAKES	25	275,692	9,791	-	1,500	1.7	88%
HUGO	24	508,800	47,884	22,142	2,300	7.0	99%
IDEAL	23	480,202	21,104	27,750	1,600	9.2	100%
INDUSTRIAL	21	202,641	6,364	7,000	700	9.8	85%
INTERNATIONAL FLS	26	595,933	53,903	7,641	2,000	6.1	104%
INVER GROVE HTS	52	2,489,135	186,796	25,000	2,900	6.5	164%
IONA	16	57,889	2,696	-	250	3.9	127%
ISANTI	34	718,914	61,087	26,780	1,800	12.0	97%
ISLE	24	274,386	27,137	-	842	10.3	111%
JACKSON	28	490,265	29,371	4,946	1,600	4.1	95%
JACOBSON	29	69,261	5,990	-	150	10.1	278%
JANESVILLE	24	241,233	20,009	13,644	1,000	5.9	97%
JASPER	25	142,831	9,659	2,946	450	11.2	116%
JEFFERS	21	124,945	7,487	-	400	9.1	98%
JORDAN	34	345,249	37,750	40,054	1,300	1.7	61%
KANDIYOHI	19	257,206	11,099	6,112	900	8.6	100%
KARLSTAD	31	130,619	11,231	-	250	3.5	157%
KASOTA	22	279,686	19,617	8,000	800	10.1	142%
KASSON	25	503,744	33,807	-	1,400	8.4	115%
KEEWATIN	17	213,473	7,862	21,152	1,600	8.4	75%
KELLIHER	22	113,075	8,179	403	400	9.6	94%
KELLOGG	31	288,036	8,611	15,064	680	9.3	94%
KENNEDY	15	60,139	6,457	-	350	6.5	106%
KENSINGTON	27	136,625	8,985	-	700	2.7	107%
KILKENNY	22	219,414	9,176	7,000	550	8.3	124%
KIMBALL	30	161,599	16,845	6,330	680	6.8	102%
KINNEY	20	148,845	7,113	794	650	1.6	104%
LA CRESCENT	21	430,768	35,628	2,000	1,300	7.7	117%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
LAFAYETTE	21	335,238	13,865	1,500	725	8.1	140%
LAKE BENTON	21	166,233	11,856	1,000	575	2.0	109%
LAKE BRONSON	19	54,929	5,241	-	350	2.2	147%
LAKE CITY	23	425,615	46,970	14,568	2,600	6.9	83%
LAKE CRYSTAL	23	352,361	25,916	5,000	1,300	4.3	99%
LAKE ELMO	25	754,787	54,158	41,995	3,100	6.7	110%
LAKE HENRY	23	87,809	6,739	-	350	4.9	107%
LAKE KABETOGAMA	14	102,816	7,113	-	600	12.2	137%
LAKE LILLIAN	16	88,651	7,313	1,000	500	0.6	98%
LAKE PARK	23	200,387	16,405	2,400	525	5.0	120%
LAKE WILSON	24	146,139	6,364	200	330	1.7	173%
LAKEFIELD	25	253,661	18,522	11,596	1,000	9.0	105%
LAKELAND	18	89,878	6,364	-	800	3.4	69%
LAKEVILLE	75	3,897,661	291,147	125,140	5,400	7.8	107%
LAKEWOOD	23	174,347	10,829	-	500	9.3	135%
LAMBERTON	20	170,489	9,768	1,000	750	8.2	114%
LANCASTER	23	80,679	7,113	-	200	3.8	149%
LANESBORO	22	179,051	11,891	3,500	850	5.8	101%
LASALLE	16	56,263	4,867	-	200	7.4	195%
LE SUEUR	22	543,710	36,766	18,351	2,050	9.5	114%
LEAF VALLEY TWP	22	231,685	7,114	2,200	800	7.3	80%
LEROY	24	126,930	10,234	3,370	450	5.0	99%
LESTER PRAIRIE	30	331,663	12,129	10,656	825	6.7	90%
LEWISTON	30	584,149	25,591	7,180	1,000	9.8	110%
LEWISVILLE	18	167,918	8,861	-	700	4.2	107%
LEXINGTON	20	463,246	10,677	9,200	1,800	2.8	111%
LINDSTROM	25	567,054	33,323	19,026	2,100	9.8	97%
LINWOOD	25	399,258	26,852	3,750	1,800	9.2	91%
LISMORE	27	115,415	8,611	-	170	19.4	188%
LITCHFIELD	29	474,247	56,315	19,621	1,750	6.1	88%
LITTLE CANADA	34	1,201,759	58,597	42,211	2,800	4.2	96%
LITTLE FALLS	27	702,511	75,427	9,000	1,900	7.3	116%
LITTLEFORK	24	180,628	9,734	4,410	550	10.4	133%
LONG LAKE	36	1,272,899	62,081	40,000	2,375	7.9	113%
LONG PRAIRIE	21	326,267	32,941	6,580	1,600	3.9	98%
LONSDALE	24	385,976	36,786	10,000	1,600	7.1	105%
LORETTO	30	855,047	30,260	30,000	2,550	11.4	107%
LOWER ST CROIX VAL	19	841,660	40,888	500	2,450	9.9	113%
LOWRY	23	229,385	8,611	5,000	700	7.6	107%
LUCAN	25	68,703	8,236	-	280	4.2	146%
LUTSEN	15	149,905	9,913	8,960	1,000	5.0	100%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
MABEL	20	84,431	8,703	5,327	475	5.0	78%
MADELIA	26	266,803	19,637	3,388	1,000	3.7	77%
MADISON	25	299,194	14,284	16,109	1,000	7.7	90%
MADISON LAKE	20	224,893	13,631	3,369	900	11.1	120%
MAHNOMEN	24	245,873	13,912	1,404	900	7.7	111%
MAHTOMEDI	35	946,856	66,609	8,000	2,900	9.2	117%
MAHTOWA	20	89,623	5,990	3,808	500	3.2	101%
MAKINEN	14	50,533	6,739	4,754	500	0.8	54%
MANTORVILLE	26	189,889	12,845	8,538	800	8.9	86%
MAPLE HILL	15	80,526	6,364	7,500	150	1.6	389%
MAPLE LAKE	31	662,997	45,057	9,000	1,400	5.4	106%
MAPLE PLAIN	24	713,162	27,156	16,000	1,750	7.8	98%
MAPLETON	25	344,326	18,828	12,832	1,500	7.9	116%
MAPLEWOOD	77	4,052,182	229,291	192,222	3,600	9.5	100%
MARBLE	20	260,608	7,113	8,000	1,100	9.5	158%
MARSHALL	46	1,711,398	85,207	46,727	3,775	8.0	108%
MAYNARD	23	161,122	9,343	-	600	5.0	107%
MCDAVITT	23	194,558	6,739	105	600	7.8	116%
MCGRATH	17	80,316	7,487	-	350	3.6	179%
MCGREGOR	23	367,030	27,743	10,000	1,100	4.3	111%
MCINTOSH	23	147,926	6,364	6,869	600	8.6	93%
MCKINLEY	12	71,815	4,118	-	300	3.4	136%
MEADOWLANDS	10	32,121	4,867	-	100	5.1	205%
MEDFORD	22	127,142	14,113	10,000	725	10.2	79%
MELROSE	27	290,245	27,865	2,700	1,200	5.2	88%
MENAHGA	21	259,624	11,996	2,000	800	5.0	116%
MIDDLE RIVER	13	118,307	7,113	-	400	2.1	168%
MIESVILLE	29	189,172	11,231	1,800	400	5.1	109%
MILACA	23	603,009	38,455	-	2,200	8.2	112%
MILAN	20	178,720	7,487	2,345	500	9.2	105%
MILTONA	18	186,514	10,964	4,500	650	3.6	121%
MINNEOTA	26	249,694	16,052	3,343	775	9.6	121%
MINNESOTA CITY	12	13,443	5,990	-	1	0.8	12111%
MINNESOTA LAKE	26	306,359	9,359	8,149	900	6.4	114%
MISSION TWP	15	146,588	18,059	-	1,250	6.2	91%
MONTEVIDEO	30	551,610	34,595	6,324	1,300	10.7	117%
MONTGOMERY	30	371,902	26,563	17,500	1,200	8.8	100%
MONTICELLO	30	891,643	94,969	-	2,625	6.7	83%
MONTROSE	25	298,625	13,416	27,376	1,200	8.0	92%
MOOSE LAKE	26	292,990	28,012	4,564	1,100	7.7	94%
MORA	28	512,240	54,335	11,642	1,600	7.7	92%



**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
MORGAN	23	348,356	13,326	2,999	1,200	9.9	128%
MORRIS	32	575,596	32,436	21,750	1,200	10.8	110%
MORRISTOWN	25	447,586	19,980	16,474	1,700	10.7	94%
MORTON	20	139,803	7,487	10,367	800	4.3	94%
MOTLEY	18	241,768	13,906	22,745	1,600	8.5	84%
MOUNTAIN IRON	19	357,880	14,377	10,800	1,550	5.8	100%
MOUNTAIN LAKE	25	324,472	17,735	8,176	1,200	2.3	106%
NASHWAUK	23	314,651	12,676	9,086	1,150	5.4	105%
NASSAU	17	85,214	7,487	-	25	2.3	999%
NEVIS	21	89,759	18,310	5,553	950	(0.1)	65%
NEW AUBURN	22	195,270	8,236	13,572	900	4.4	79%
NEW BRIGHTON	35	1,863,178	132,736	54,660	4,400	9.5	98%
NEW GERMANY	23	268,116	10,108	5,500	900	6.4	124%
NEW LONDON	25	254,711	34,962	7,100	1,175	(0.3)	81%
NEW MARKET	24	545,237	37,694	43,505	1,800	3.0	162%
NEW MUNICH	17	87,012	6,364	2,000	385	3.5	118%
NEW PRAGUE	30	537,401	60,846	12,536	2,000	6.3	99%
NEW RICHLAND	25	257,362	18,869	450	800	2.8	126%
NEW SCANDIA TWP	25	374,136	31,227	50,130	1,900	2.9	70%
NEW YORK MILLS	22	162,562	17,167	4,202	750	6.5	102%
NEWPORT	23	841,803	21,390	39,794	2,500	5.1	106%
NICOLLET	23	265,619	23,637	4,000	990	12.0	106%
NISSWA	25	452,424	48,493	7,209	1,600	6.5	89%
NORTH BRANCH	29	696,418	60,186	41,582	2,100	8.7	82%
NORTH MANKATO	30	869,553	67,036	16,574	2,100	8.0	122%
NORTH ST PAUL	34	1,173,569	65,019	14,853	2,800	6.5	102%
NORTH STAR	15	37,649	4,118	2,800	300	6.9	117%
NORTHFIELD	30	2,043,516	134,670	91,413	6,600	10.5	87%
NORTHOME	17	109,328	7,487	-	500	6.3	105%
NORW / YOUNG AMER	39	483,107	24,763	26,892	1,150	6.5	84%
OAK GROVE	29	621,936	35,366	18,615	1,900	9.7	97%
OAKDALE	49	1,430,907	160,749	23,978	3,650	12.4	114%
ODIN	13	108,448	4,867	-	550	2.7	106%
OGILVIE	24	146,924	17,194	6,000	750	5.7	102%
OKABENA	18	146,623	7,487	156	425	2.0	136%
OLIVIA	23	173,220	20,189	6,451	950	4.9	93%
ORMSBY	18	117,421	5,616	-	525	3.4	122%
ORONOCO	17	175,171	8,236	-	850	6.6	145%
ORR	14	117,379	6,753	2,322	650	6.6	118%
ORTONVILLE	29	393,369	13,309	1,467	800	10.3	122%
OSAKIS	19	388,558	23,349	16,000	2,100	9.8	89%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
OSSEO	28	403,716	9,394	13,597	1,532	10.3	98%
OSTRANDER	17	100,407	5,241	700	275	2.1	141%
OTTERTAIL	28	286,912	13,637	7,506	500	7.1	129%
OWATONNA	35	1,385,327	153,475	29,003	3,500	10.5	94%
PALISADE	22	76,807	7,514	2,516	450	5.6	109%
PALO	16	197,991	9,359	6,500	800	6.9	108%
PARK RAPIDS	26	787,976	73,552	-	2,500	8.9	107%
PARKERS PRAIRIE	25	162,796	10,641	15,851	800	8.4	76%
PAYNESVILLE	26	310,022	32,885	4,000	1,200	10.1	107%
PELICAN RAPIDS	25	532,693	47,440	6,215	1,600	10.2	96%
PEMBERTON	22	98,532	6,364	1,000	550	3.0	100%
PENNOCK	19	147,234	11,610	5,717	700	10.6	96%
PEQUAYWAN	10	31,008	5,241	-	60	6.3	485%
PEQUOT LAKES	23	474,231	34,463	20,240	2,500	3.0	84%
PERHAM	31	452,515	34,076	4,039	1,250	11.3	103%
PIERZ	25	409,997	39,465	9,100	1,300	8.7	96%
PIKE-SANDY-BRITT	22	185,123	12,740	-	500	5.1	155%
PILLAGER	21	275,916	24,953	-	1,500	5.3	87%
PINE ISLAND	25	347,920	42,039	12,918	1,550	8.0	93%
PINE RIVER	24	394,437	21,890	10,561	1,350	0.3	92%
PLATO	24	356,156	9,734	3,571	990	(0.4)	105%
PORTER	25	157,733	8,985	-	225	9.6	180%
PRESTON	24	242,201	15,352	4,409	950	7.9	100%
PRINCETON	30	1,129,147	56,705	37,187	2,875	3.9	98%
PRINSBURG	19	198,375	7,487	-	500	2.6	125%
PRIOR LAKE	38	1,362,132	167,867	20,000	3,800	8.6	120%
PROCTOR	20	226,689	21,963	-	1,100	4.8	105%
RANDALL	24	210,375	12,669	17,500	500	6.3	147%
RAYMOND	21	160,478	11,019	1,500	600	6.8	112%
RED WING	27	429,570	111,715	-	800	8.7	175%
REDWOOD FALLS	30	905,146	39,042	18,600	2,300	7.3	99%
REMER	21	278,898	11,700	8,155	1,200	5.3	115%
RENVILLE	23	175,524	13,715	8,715	900	6.8	78%
REVERE	9	63,602	7,487	-	150	3.1	324%
RICE	20	225,383	18,127	4,439	650	8.1	127%
RICE LAKE	27	389,809	20,176	17,291	1,400	9.9	106%
RICHMOND	24	252,762	23,372	13,225	850	7.4	106%
ROCKFORD	27	272,714	30,868	-	1,500	8.7	100%
ROCKVILLE	23	312,911	20,169	14,226	1,200	9.5	79%
ROGERS	34	527,556	66,445	9,000	1,950	4.6	86%
ROLLINGSTONE	25	99,247	11,418	144	385	2.4	80%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
ROSE CREEK	21	96,458	7,863	5,446	400	7.9	80%
ROSEAU	25	438,381	34,107	3,500	1,600	9.6	119%
ROSEMOUNT	36	1,686,137	106,192	135,000	4,800	2.9	98%
ROTHSAY	22	269,367	11,246	-	600	4.3	145%
ROYALTON	22	114,433	12,848	4,400	575	6.0	89%
RUSH CITY	27	459,474	25,816	16,925	1,350	9.0	86%
RUSSELL	15	99,762	7,487	-	375	2.9	126%
RUTHTON	17	144,874	6,739	425	750	3.7	108%
SABIN-ELMWOOD	17	130,050	7,862	1,199	800	3.1	113%
SACRED HEART	25	181,293	9,359	2,729	600	2.1	99%
SAINT ANTHONY	26	797,935	48,641	6,000	1,700	13.9	134%
SAINT BONIFACIUS	23	337,107	32,537	32,414	2,150	7.6	80%
SAINT CHARLES	23	443,337	27,079	12,464	1,500	8.0	103%
SAINT CLAIR	27	530,330	21,735	10,000	1,100	6.2	122%
SAINT CLOUD TWP	26	834,699	52,010	-	2,100	6.6	124%
SAINT JAMES	34	512,342	32,272	17,335	1,500	5.6	101%
SAINT JOSEPH	30	690,399	44,799	28,347	1,600	9.0	90%
SAINT LEO	21	112,409	8,985	-	300	4.6	130%
SAINT MARTIN	25	226,642	8,985	6,000	600	12.2	110%
SAINT MICHAEL	28	436,803	53,266	26,633	1,100	7.0	119%
SAINT PAUL PARK	27	709,689	28,457	12,963	1,800	10.8	108%
SAINT PETER	30	666,852	59,470	11,376	2,150	6.3	85%
SAINT STEPHEN	26	280,759	20,793	21,230	1,050	8.5	70%
SANBORN	19	88,967	7,113	4,000	450	2.3	96%
SANDSTONE	16	139,555	22,247	4,693	1,100	4.8	90%
SARTELL	29	632,607	66,051	6,000	1,650	5.6	121%
SAUK CENTRE	30	420,191	40,256	3,500	1,175	6.4	101%
SAUK RAPIDS	28	678,620	93,672	20,918	2,900	9.4	88%
SCANDIA VALLEY	22	301,545	12,567	16,732	1,200	8.6	109%
SCANLON	24	168,526	6,364	8,717	800	8.4	102%
SCHROEDER	12	124,210	4,118	8,085	800	12.0	156%
SEBEKA	20	432,189	17,143	2,000	1,100	8.9	114%
SHAKOPEE	45	2,649,514	172,259	224,770	6,600	7.3	68%
SHERBURN	25	376,637	10,472	8,000	1,000	5.9	118%
SHEVLIN	22	156,378	7,487	4,002	600	5.7	90%
SILICA	17	129,384	5,990	-	600	8.9	111%
SILVER BAY	20	333,701	14,169	-	1,000	6.7	124%
SILVER LAKE	26	184,559	12,671	4,739	650	2.9	89%
SLAYTON	30	451,848	18,022	12,439	1,300	3.6	89%
SLEEPY EYE	33	564,462	36,033	2,000	1,450	5.2	101%
SOLWAY RURAL	16	63,738	6,731	-	400	9.2	112%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
SOLWAY TWP	19	154,663	11,231	3,000	650	6.9	145%
SOUTH HAVEN	23	167,766	16,240	9,132	800	6.3	91%
SPICER	23	231,730	22,101	19,262	1,100	6.1	99%
SPRING GROVE	25	176,624	12,825	5,443	700	2.9	87%
SPRING VALLEY	24	418,937	21,758	4,600	1,250	12.1	136%
SPRINGFIELD	26	344,146	20,075	11,947	950	8.3	102%
SQUAW LAKE	19	137,800	8,236	-	400	13.6	198%
STACY-LENT	30	330,485	23,188	10,800	900	8.9	97%
STAPLES	26	268,537	24,626	16,028	1,250	8.6	90%
STARBUCK	24	149,522	17,661	-	750	6.3	81%
STEPHEN	28	201,359	10,857	1,000	375	6.9	143%
STEWART	20	183,128	10,118	10,000	900	6.1	99%
STEWARTVILLE	30	642,555	47,690	-	1,300	7.4	151%
STILLWATER	28	2,222,377	164,408	-	4,200	10.6	119%
STURGEON LAKE	17	66,520	5,370	-	300	6.6	146%
SUNBURG	22	98,341	7,905	-	350	1.6	114%
TACONITE	14	111,785	5,241	11,092	750	1.6	88%
TAUNTON	16	39,273	5,241	225	180	2.7	118%
THIEF R FALLS	25	1,012,731	57,468	-	2,500	6.4	133%
THOMSON	30	347,596	23,483	8,001	1,100	8.7	103%
TOFTE	13	68,700	4,118	4,000	400	10.8	161%
TOWER	15	104,751	7,113	5,230	400	6.7	171%
TRACY	25	343,369	19,581	7,285	1,200	4.8	98%
TRIMONT	25	294,637	11,508	2,500	800	2.9	131%
TRUMAN	26	256,295	12,841	-	650	7.9	112%
TWIN LKS-Freeborn Co	17	163,380	7,113	-	300	1.9	200%
TWIN VALLEY	20	175,781	9,734	-	650	10.9	121%
TWO HARBORS	20	560,941	41,421	-	2,300	8.9	110%
TYLER	28	136,728	10,392	6,529	500	12.9	94%
UPSALA	18	100,297	9,153	-	400	1.3	124%
VADNAIS HEIGHTS	32	842,525	85,669	19,300	2,500	8.1	102%
VERGAS	21	175,221	15,063	10	720	7.4	100%
VERNDALE	20	298,424	9,714	7,665	1,100	11.5	114%
VERNON CENTER	19	104,269	7,487	1,923	500	4.7	99%
VESTA	17	105,795	6,364	183	400	4.3	112%
VICTORIA	27	450,027	39,738	29,342	1,872	6.1	72%
VILLARD	26	167,362	8,985	-	500	0.2	123%
VINING	14	61,292	5,616	-	400	4.8	83%
WABASHA	28	415,206	25,258	27,939	1,350	7.5	84%
WACONIA	35	667,682	61,367	41,308	1,950	10.3	89%
WADENA	18	530,041	28,461	4,199	1,885	9.4	97%

**Table 10-A**  
**Financial and Investment Data for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
WAITE PARK	26	466,623	38,756	3,500	1,500	6.6	104%
WALDORF	22	114,581	9,251	-	500	5.5	130%
WALKER	24	555,075	35,977	4,749	2,000	9.1	107%
WALNUT GROVE	20	115,547	7,763	500	500	0.5	121%
WARBA-FEELY-SAGO	20	96,173	7,113	211	600	5.4	108%
WARREN	24	174,678	16,939	-	500	8.5	121%
WARROAD	28	218,833	27,219	4,207	800	7.5	96%
WASECA	32	1,012,734	66,487	20,517	2,200	7.8	103%
WATERTOWN	28	543,461	37,571	14,000	1,500	6.5	89%
WATERVILLE	19	262,398	15,759	-	850	6.3	127%
WATKINS	24	199,031	12,086	10,887	800	9.1	99%
WATSON	13	180,482	7,487	2,322	675	12.2	109%
WAUBUN	16	89,140	7,487	-	400	4.3	154%
WAVERLY	19	262,170	11,792	10,000	1,100	4.8	103%
WELCOME	25	164,116	9,856	6,900	700	4.0	103%
WENDELL	21	130,595	7,542	-	500	3.5	105%
WEST CONCORD	24	189,186	15,164	-	750	1.7	163%
WESTBROOK	22	188,426	9,961	1,250	650	3.1	111%
WHEATON	25	410,427	14,772	25,000	1,400	9.2	134%
WILLMAR	44	1,877,334	95,933	6,980	2,900	13.7	116%
WILLOW RIVER	19	94,807	6,112	-	400	6.8	126%
WILMONT	24	145,499	9,274	-	250	6.4	166%
WILSON	23	257,217	11,231	6,748	500	8.1	128%
WINDOM	27	741,471	37,225	5,000	2,200	9.2	120%
WINNEBAGO	25	256,602	15,123	4,000	700	3.9	115%
WINSTED	23	290,655	18,330	15,863	1,200	7.8	101%
WOLF LAKE	22	171,797	9,795	4,144	725	6.2	92%
WOOD LAKE	18	101,684	7,487	612	400	5.9	124%
WOODBURY	77	4,400,262	335,533	88,121	5,600	11.0	108%
WOODSTOCK	10	91,164	5,616	-	425	6.3	141%
WRENSHALL	31	134,217	8,861	5,884	450	9.5	100%
WRIGHT	17	96,437	6,739	-	320	8.3	138%
WYKOFF	22	212,003	7,488	7,112	800	10.3	113%
WYOMING	34	305,750	31,068	13,800	750	5.8	114%
ZIMMERMAN	32	655,747	52,636	30,000	2,750	5.8	93%
ZUMBRO FALLS	23	210,083	14,357	3,960	850	9.3	112%

**Table 10-B**  
**Financial and Investment Data for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
ALASKA	15	70,804	5,334	-	Bal	7.4	100%
ALBANY	25	270,684	18,404	13,750	Bal	7.8	100%
ANDOVER	48	1,983,417	160,651	45,000	Bal	8.3	100%
ANOKA-CHAMPLIN	38	3,888,813	246,716	-	Bal	8.4	100%
ASHBY	22	165,508	10,188	4,417	Bal	4.0	100%
AUSTIN	21	490,650	48,000	-	Bal	9.9	100%
BREWSTER	23	202,986	12,126	-	Bal	4.4	100%
BROOKLYN PARK	71	6,132,684	386,711	23,345	Bal	10.5	100%
CALLAWAY	18	129,463	8,567	-	Bal	4.4	100%
COLOGNE	27	229,103	16,847	4,200	Bal	6.8	100%
COLUMBIA HEIGHTS	27	1,274,601	97,679	-	Bal	10.7	100%
COON RAPIDS	52	4,622,886	353,866	-	Bal	9.5	100%
CRANE LAKE	10	99,681	4,492	-	Bal	10.0	100%
CROSSLAKE	23	659,912	33,999	12,890	Bal	10.3	100%
DALBO	20	205,779	10,453	-	Bal	11.1	100%
DILWORTH	32	596,199	28,788	6,000	Bal	6.5	100%
DONNELLY	23	108,432	10,108	500	Bal	9.6	100%
EAGAN	92	5,680,374	431,767	7,388	Bal	10.6	100%
EDINA	36	4,801,663	426,471	-	Bal	10.2	100%
ELBOW LAKE	26	181,411	10,507	2,000	Bal	8.0	100%
ELGIN	24	209,929	18,211	-	Bal	4.6	100%
ELLSBURG	13	32,722	3,744	-	Bal	2.7	100%
EMBARRASS	17	120,631	7,113	1,926	Bal	3.1	100%
ERSKINE	20	113,308	7,113	2,000	Bal	9.0	100%
FALCON HEIGHTS	20	1,099,348	52,795	-	Bal	10.7	100%
FISHER	27	100,311	9,734	-	Bal	6.8	100%
FOSSTON	23	265,743	17,577	2,000	Bal	1.1	100%
FOUNTAIN	22	89,795	7,487	-	Bal	1.2	100%
FREEPORT	22	236,100	13,740	1,721	Bal	6.9	100%
FRIDLEY	33	2,539,494	175,552	-	Bal	5.7	100%
GARY	19	63,115	5,990	-	Bal	1.4	100%
GIBBON	24	250,154	15,392	2,500	Bal	3.2	100%
GLENVILLE	25	102,455	10,108	-	Bal	6.1	100%
GOODHUE	22	597,122	32,139	-	Bal	10.7	100%
GUNFLINT TRAIL	14	73,445	8,985	2,300	Bal	7.7	100%
HARDWICK	19	92,651	6,739	-	Bal	3.9	100%
HAWLEY	22	385,233	19,766	6,600	Bal	11.8	100%
IVANHOE	30	219,160	10,108	4,000	Bal	5.0	100%
KENYON	30	284,055	24,742	3,000	Bal	4.2	100%
KERKHOVEN	29	182,263	9,897	1,300	Bal	7.5	100%
KIESTER	21	166,036	7,862	-	Bal	4.9	100%

**Table 10-B**  
**Financial and Investment Data for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
LAKE GEORGE	14	77,805	6,364	-	Bal	9.1	100%
LE CENTER	24	278,695	21,760	4,357	Bal	5.7	100%
LONDON	17	59,101	5,241	-	Bal	6.5	100%
LONGVILLE	23	512,089	24,415	18,000	Bal	6.4	100%
LYLE	19	81,669	6,739	-	Bal	2.8	100%
MAGNOLIA	14	46,359	4,492	500	Bal	3.2	100%
MAPLE GROVE	87	5,971,386	369,346	169,771	Bal	11.5	100%
MARIETTA	18	22,006	7,113	-	Bal	10.5	100%
MARINE-on-St-CROIX	36	415,222	11,831	5,700	Bal	9.9	100%
MAZEPPA	26	212,725	10,694	17,256	Bal	5.2	100%
MEDICINE LAKE	16	466,443	7,113	12,000	Bal	9.6	100%
MENDOTA HEIGHTS	35	1,760,000	106,628	39,758	Bal	8.3	100%
MENTOR	19	72,427	5,048	-	Bal	4.0	100%
MILLERVILLE	25	244,813	6,364	13,400	Bal	5.8	100%
MILROY	21	99,994	5,616	-	Bal	4.3	100%
MURDOCK	22	108,121	6,142	2,200	Bal	10.5	100%
MYRTLE	21	93,018	9,359	-	Bal	7.7	100%
NODINE	11	115,218	6,364	400	Bal	10.3	100%
NORTHROP	16	49,283	5,616	1,200	Bal	10.7	100%
ODESSA FARM	15	41,869	4,867	-	Bal	2.4	100%
OKLEE	16	91,233	6,739	-	Bal	1.5	100%
PLAINVIEW	22	436,130	28,990	4,400	Bal	5.3	100%
PLUMMER	23	108,876	8,985	300	Bal	8.1	100%
RAMSEY	37	902,632	111,890	14,000	Bal	8.8	100%
RED LAKE FALLS	23	136,272	9,691	2,000	Bal	4.4	100%
ROUND LAKE	19	130,139	7,860	-	Bal	3.4	100%
RUSHFORD	28	243,401	23,672	1,500	Bal	4.9	100%
RUSHMORE	20	45,965	7,862	-	Bal	2.3	100%
SAINT HILAIRE	18	90,029	7,113	-	Bal	3.1	100%
SEAFORTH	11	46,159	5,241	-	Bal	2.2	100%
SOUTH BEND TWP	23	263,882	7,891	11,451	Bal	11.1	100%
SWANVILLE	20	145,402	10,440	4,000	Bal	6.1	100%
TOIVOLA TWP	15	107,617	8,611	-	Bal	1.5	100%
ULEN	21	129,748	8,236	300	Bal	3.6	100%
UNDERWOOD	20	166,182	17,557	-	Bal	4.4	100%
VERMILION LAKE	12	109,074	5,990	700	Bal	9.2	100%
WABASSO	22	135,132	9,732	-	Bal	5.6	100%
WANAMINGO	28	261,145	19,099	-	Bal	7.4	100%
WANDA	21	88,656	7,487	-	Bal	2.0	100%
WAYZATA	28	1,188,841	65,034	30,000	Bal	7.4	100%
WELLS	25	294,214	20,930	6,250	Bal	7.1	100%

**Table 10-B**  
**Financial and Investment Data for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
WEST METRO	53	3,847,293	244,090	-	Bal	10.2	100%
WILLIAMS	21	102,744	7,487	-	Bal	10.5	100%
WINGER	15	30,147	5,241	-	Bal	4.3	100%
WINTHROP	26	231,560	13,985	6,760	Bal	3.2	100%
ZUMBROTA	30	348,740	24,479	19,066	Bal	9.4	100%



**Table 10-C**  
**Financial and Investment Data for Other Plan Types**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Active Members</b>	<b>Net Assets</b>	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Pension Amount</b>	<b>ROR 2004</b>	<b>Funding Ratio</b>
APPLE VALLEY	66	2,652,599	294,174	157,755	4,800	6.9	72%
BENSON	34	390,204	28,838	5,585	1,000	7.0	82%
BROOKLYN CENTER	34	3,384,104	158,991	-	6,000	12.0	121%
CHANHASSEN	42	1,752,343	154,033	-	4,000	11.0	83%
CHASKA	44	3,031,066	120,939	171,566	22	6.8	72%
DETROIT LAKES	29	1,391,468	77,545	14,801	2,900	6.7	136%
EDEN PRAIRIE	73	12,875,538	457,038	260,000	4,400	10.8	102%
FAIRMONT	32	2,096,391	74,338	43,982	3,800	8.0	82%
GLENCOE	38	719,469	39,403	58,342	1,500	9.5	79%
HUTCHINSON	30	1,383,310	99,521	7,290	11	11.2	88%
LAKE JOHANNA	61	3,972,673	295,607	82,381	5,432	8.1	82%
MINNETONKA	71	10,208,198	412,741	45,000	5,906	6.1	111%
MOUND	40	3,185,013	140,838	115,700	29	10.8	74%
NEW ULM	42	2,155,823	87,783	10,872	2,700	7.5	108%
PINE CITY	23	737,294	54,471	12,000	6	8.3	139%
PIPESTONE	33	530,866	29,636	27,664	1,700	8.8	81%
PLYMOUTH	65	5,096,924	497,561	-	7,000	6.2	106%
ROBBINSDALE	29	1,072,704	84,139	120,000	5,500	10.7	64%
ROSEVILLE	55	6,805,395	238,102	210,568	2,700	10.5	86%
SAVAGE	35	2,407,167	138,913	184,514	3,975	8.7	76%
SPRING LAKE PARK	60	7,181,074	385,216	79,554	29	7.7	104%
WHITE BEAR LAKE	50	4,710,357	245,747	-	5,500	11.1	99%
WORTHINGTON	35	1,029,459	56,227	110,296	2,313	9.9	81%

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
ADA	210,245	181,979	28,266	116%	-	16,240	-
ADAMS	155,702	142,544	13,158	109%	-	11,138	-
ADRIAN	260,400	149,867	110,533	174%	-	12,292	-
AITKIN	655,268	550,420	104,848	119%	-	39,364	-
ALBERTVILLE	261,665	311,988	(50,323)	84%	10,590	31,850	-
ALBORN	84,309	69,657	14,652	121%	-	6,706	-
ALDEN	105,044	133,856	(28,812)	78%	3,933	9,845	2,621
ALEXANDRIA	1,446,764	1,841,635	(394,871)	79%	76,420	181,616	102,167
ALMELUND	163,559	97,717	65,842	167%	-	8,455	-
ALPHA	130,276	114,664	15,612	114%	-	8,424	-
ALTURA	133,974	150,992	(17,018)	89%	3,466	9,000	198
AMBOY	158,129	152,934	5,195	103%	-	11,460	-
ANNANDALE	338,974	234,896	104,078	144%	-	24,580	-
ARGYLE	124,400	125,931	(1,531)	99%	-	12,477	-
ARLINGTON	300,638	269,621	31,017	112%	-	26,289	-
ASKOV	142,402	108,026	34,376	132%	-	8,850	-
ATWATER	220,038	180,192	39,846	122%	-	14,235	-
AUDUBON	169,632	124,115	45,517	137%	-	15,702	-
AURORA	299,582	383,276	(83,694)	78%	14,846	31,822	23,351
AVON	334,894	345,500	(10,606)	97%	5,013	25,350	-
BABBITT	298,167	270,498	27,669	110%	-	20,754	-
BACKUS	224,257	218,622	5,635	103%	2,863	27,790	9,570
BADGER	131,364	132,010	(646)	100%	1,868	9,510	2,273
BAGLEY	211,591	211,665	(74)	100%	822	26,226	380
BALATON	129,564	130,743	(1,179)	99%	1,001	13,000	721
BALSAM	227,712	249,084	(21,372)	91%	1,673	21,802	5,041
BARNESVILLE	254,158	262,478	(8,320)	97%	2,335	20,693	-
BARNUM	219,092	183,223	35,869	120%	-	14,819	-
BARRETT	90,227	86,040	4,187	105%	-	6,962	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
BATTLE LAKE	266,092	171,196	94,896	155%	-	19,316	-
BAUDETTE	374,296	328,661	45,635	114%	-	27,140	-
BAYPORT	1,639,012	1,517,861	121,151	108%	-	122,116	-
BEARDSLEY	104,277	86,998	17,279	120%	-	9,920	-
BEAVER BAY	127,691	80,830	46,861	158%	-	5,640	-
BEAVER CREEK	85,023	120,970	(35,947)	70%	3,823	6,810	1,691
BECKER	874,030	838,427	35,603	104%	14,135	74,795	-
BELGRADE	270,853	266,434	4,419	102%	2,181	17,654	-
BELLE PLAINE	372,543	361,976	10,567	103%	5,217	42,986	2,646
BELLINGHAM	147,121	121,021	26,100	122%	-	8,884	-
BELVIEW	157,135	172,567	(15,432)	91%	3,492	14,697	2,761
BEMIDJI PIONEER	1,500,936	1,482,529	18,407	101%	7,237	134,813	-
BERTHA	107,170	78,984	28,186	136%	-	8,685	-
BIG LAKE	510,843	487,615	23,228	105%	-	52,776	-
BIGFORK	233,677	241,391	(7,714)	97%	2,382	23,151	-
BIRD ISLAND	179,711	186,526	(6,815)	96%	1,671	20,909	3,939
BIWABIK	227,333	266,504	(39,171)	85%	7,366	26,824	16,506
BIWABIK TWP	125,959	122,160	3,799	103%	760	11,628	-
BLACKDUCK	259,800	304,296	(44,496)	85%	6,178	22,165	3,784
BLACKHOOF	61,731	71,935	(10,204)	86%	1,506	6,876	-
BLOMKEST	140,104	150,701	(10,597)	93%	2,808	11,115	627
BLOOMING PRAIRIE	432,463	421,312	11,151	103%	-	28,962	-
BLUE EARTH	693,304	604,650	88,654	115%	-	45,849	-
BLUFFTON	95,641	51,295	44,346	186%	-	3,855	-
BOVEY	187,904	209,838	(21,934)	90%	4,708	19,288	9,556
BOWLUS	139,037	107,493	31,544	129%	-	6,617	-
BOYD	115,166	93,892	21,274	123%	-	6,745	-
BRAHAM	368,598	335,054	33,544	110%	-	29,431	-
BRAINERD	2,261,657	2,349,053	(87,396)	96%	35,582	216,769	6,033

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
BRANDON	187,908	195,191	(7,283)	96%	-	19,358	1,291
BRECKENRIDGE	342,752	413,970	(71,218)	83%	7,272	32,340	5,268
BREITUNG	181,921	123,600	58,321	147%	-	10,180	-
BREVATOR	90,783	81,456	9,327	111%	-	11,148	-
BRICELYN	158,832	152,625	6,207	104%	-	11,946	-
BRIMSON	33,290	17,465	15,825	191%	-	1,928	-
BROOK PARK	140,153	101,576	38,577	138%	-	6,944	-
BROOTEN	219,325	197,012	22,313	111%	-	13,466	-
BROWERVILLE	214,427	106,930	107,497	201%	-	11,210	-
BROWNS VALLEY	197,651	203,434	(5,783)	97%	1,506	15,918	2,232
BROWNSDALE	195,514	124,055	71,459	158%	-	12,587	-
BROWNTON	268,742	335,844	(67,102)	80%	9,154	25,326	18,731
BUFFALO	692,575	683,332	9,243	101%	12,270	64,188	-
BUFFALO LAKE	269,272	270,543	(1,271)	100%	-	22,628	-
BUHL	144,894	135,904	8,990	107%	3,302	14,832	6,873
BUTTERFIELD	132,301	157,752	(25,451)	84%	4,677	14,364	4,975
BYRON	278,548	315,474	(36,926)	88%	5,238	27,437	-
CALEDONIA	286,748	250,746	36,002	114%	-	24,800	-
CALUMET	218,963	196,206	22,757	112%	821	16,918	2,183
CAMBRIDGE	617,809	498,789	119,020	124%	-	38,836	-
CAMPBELL	154,887	102,627	52,260	151%	-	4,740	-
CANBY	413,602	345,575	68,027	120%	-	27,322	-
CANNON FALLS	558,681	599,928	(41,247)	93%	7,082	44,772	-
CANOSIA TWP	176,407	207,412	(31,005)	85%	3,463	18,420	4,355
CANTON	101,887	111,520	(9,633)	91%	2,353	8,016	-
CARLOS	479,551	481,389	(1,838)	100%	6,748	36,657	9,801
CARLTON	377,910	299,805	78,105	126%	-	36,377	-
CARSONVILLE	84,308	89,172	(4,864)	95%	1,074	4,784	-
CARVER	420,598	461,607	(41,009)	91%	11,495	45,433	29,448

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
CASS LAKE	385,934	337,008	48,926	115%	-	34,421	-
CATARACT	1,398,611	1,558,380	(159,769)	90%	38,700	133,881	26,953
CENTENNIAL	2,016,402	1,909,502	106,900	106%	-	193,339	-
CENTER CITY	279,418	232,056	47,362	120%	-	21,230	-
CEYLON	143,677	144,110	(433)	100%	866	11,730	-
CHANDLER	118,593	99,289	19,304	119%	-	7,226	-
CHATFIELD	273,034	263,780	9,254	104%	-	24,840	-
CHERRY	57,204	41,593	15,611	138%	-	5,424	-
CHISAGO CITY	492,775	436,619	56,156	113%	-	44,484	-
CHISHOLM	794,036	728,777	65,259	109%	-	59,247	-
CHOKIO	135,659	91,945	43,714	148%	-	10,208	-
CLARA CITY	247,062	211,691	35,371	117%	-	15,139	-
CLAREMONT	115,472	111,749	3,723	103%	-	10,291	1,850
CLARISSA	86,052	93,783	(7,731)	92%	1,188	7,731	-
CLARKFIELD	223,453	221,446	2,007	101%	1,344	19,746	1,142
CLARKS GROVE	189,480	147,416	42,064	129%	-	9,976	-
CLEAR LAKE	380,688	392,267	(11,579)	97%	-	28,957	-
CLEARBROOK	302,789	212,104	90,685	143%	-	17,000	-
CLEARWATER	272,167	238,763	33,404	114%	2,881	18,699	-
CLEMENTS	105,900	118,016	(12,116)	90%	1,483	9,165	-
CLIFTON	178,443	112,633	65,810	158%	-	10,548	-
CLIMAX	66,803	32,247	34,556	207%	-	2,427	-
CLINTON-Big Stone Co	94,175	116,240	(22,065)	81%	2,613	10,610	2,287
CLINTON-St Louis Co	138,877	96,239	42,638	144%	-	6,816	-
COHASSET	551,389	540,170	11,219	102%	6,521	46,588	2,561
COKATO	412,041	523,448	(111,407)	79%	20,174	32,677	11,178
COLD SPRING	544,842	598,658	(53,816)	91%	9,039	57,264	13,055
COLERAINE	107,400	126,660	(19,260)	85%	4,196	17,974	8,750
COLVIN	79,153	114,224	(35,071)	69%	5,215	10,912	9,079

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
COMFREY	213,276	213,841	(565)	100%	118	13,827	-
COOK	349,429	260,722	88,707	134%	-	20,350	-
COSMOS	150,208	79,941	70,267	188%	-	8,736	-
COTTAGE GROVE	1,350,388	1,353,152	(2,764)	100%	-	124,308	-
COTTON	112,154	51,216	60,938	219%	-	4,788	-
COTTONWOOD	288,065	207,573	80,492	139%	-	14,928	-
COURTLAND	161,362	157,140	4,222	103%	1,803	14,970	985
CROMWELL	241,152	232,720	8,432	104%	-	24,120	3,381
CROOKED LAKE	102,582	67,570	35,012	152%	-	4,745	-
CROOKSTON	509,837	498,904	10,933	102%	8,532	30,436	3,143
CROSBY	462,066	570,683	(108,617)	81%	19,103	46,592	28,257
CULVER	16,213	11,613	4,600	140%	-	1,350	-
CURRIE	143,926	172,909	(28,983)	83%	3,311	11,770	1,066
CUYUNA	115,508	120,600	(5,092)	96%	950	11,320	1,224
CYRUS	101,464	64,230	37,234	158%	-	6,226	-
DALTON	165,742	118,633	47,109	140%	-	10,668	-
DANUBE	141,497	135,458	6,039	104%	-	9,064	-
DANVERS	48,758	50,911	(2,153)	96%	464	5,564	-
DARFUR	107,861	94,206	13,655	114%	-	5,203	-
DASSEL	638,686	664,358	(25,672)	96%	12,654	62,496	24,389
DAWSON	327,373	387,003	(59,630)	85%	12,538	41,792	28,330
DAYTON	331,034	457,255	(126,221)	72%	12,170	34,594	11,349
DEER CREEK	108,135	148,209	(40,074)	73%	8,194	12,712	10,445
DEER RIVER	370,550	356,559	13,991	104%	-	34,365	-
DEERWOOD	201,368	185,725	15,643	108%	-	16,065	-
DELANO	415,979	565,568	(149,589)	74%	26,891	45,520	20,031
DELAVAN	168,655	126,978	41,677	133%	-	9,174	-
DENT	127,332	107,066	20,266	119%	-	8,624	-
DEXTER	145,093	127,208	17,885	114%	-	7,643	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
DODGE CENTER	363,341	254,967	108,374	143%	-	25,416	-
DOVER	178,591	150,912	27,679	118%	-	12,168	-
DOVRAY	4,867	781	4,086	623%	78	80	158
DUMONT	88,773	74,192	14,581	120%	-	4,598	-
DUNNELL	112,049	105,237	6,812	106%	-	6,696	-
EAGLE BEND	146,455	163,148	(16,693)	90%	1,929	14,294	1,119
EAGLE LAKE	265,800	285,541	(19,741)	93%	2,817	35,883	15,008
EAST BETHEL	864,753	658,854	205,899	131%	-	60,000	-
EAST GRAND FORKS	786,868	744,030	42,838	106%	-	62,168	-
EASTERN HUBBARD	139,873	97,079	42,794	144%	-	15,989	-
EASTON	125,655	119,951	5,704	105%	663	8,362	-
ECHO	144,091	120,540	23,551	120%	-	9,778	-
EDEN VALLEY	336,806	330,003	6,803	102%	7,509	26,825	5,904
EDGERTON	259,929	252,390	7,539	103%	1,400	17,655	-
EITZEN	144,244	219,585	(75,341)	66%	10,531	12,816	8,593
ELBOW-TULABY LK	43,236	15,092	28,144	286%	-	1,626	-
ELIZABETH	205,279	198,393	6,886	103%	1,972	13,398	290
ELK RIVER	1,646,533	1,507,580	138,953	109%	-	135,051	-
ELLENDALE	119,658	126,739	(7,081)	94%	650	7,616	-
ELLSWORTH	158,889	104,674	54,215	152%	-	7,368	-
ELMER	66,239	40,311	25,928	164%	-	2,247	-
ELMORE	177,743	135,138	42,605	132%	-	13,752	-
ELROSA	238,492	235,633	2,859	101%	-	12,663	-
ELY	510,710	436,824	73,886	117%	-	38,480	-
ELYSIAN	133,095	227,228	(94,133)	59%	9,653	19,512	14,570
EMILY	160,011	161,508	(1,497)	99%	3,288	12,432	3,495
EMMONS	212,836	181,782	31,054	117%	-	13,534	-
EVANSVILLE	105,124	95,682	9,442	110%	-	8,713	-
EXCELSIOR	2,798,614	2,703,473	95,141	104%	8,090	230,560	5,139

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
EYOTA	160,885	145,458	15,427	111%	-	15,570	-
FAIRFAX	509,241	518,095	(8,854)	98%	1,096	35,429	4,869
FAYAL	341,345	336,660	4,685	101%	1,970	36,540	15,624
FEDERAL DAM	45,569	12,218	33,351	373%	-	1,268	-
FERGUS FALLS	1,366,897	1,247,586	119,311	110%	-	105,896	-
FERTILE	220,228	202,065	18,163	109%	-	20,176	-
FIFTY LAKES	96,414	75,338	21,076	128%	-	6,914	-
FINLAND	110,643	116,688	(6,045)	95%	-	7,720	-
FINLAYSON	130,262	68,194	62,068	191%	-	3,324	-
FLENSBURG	72,986	53,179	19,807	137%	-	4,977	-
FLOODWOOD	299,645	305,784	(6,139)	98%	4,703	23,820	8,427
FOLEY	535,771	475,845	59,926	113%	-	34,110	-
FORADA	166,850	160,026	6,824	104%	-	11,856	-
FOREST LAKE	1,034,373	1,223,915	(189,542)	85%	41,997	107,912	7,146
FORESTON	269,848	228,735	41,113	118%	-	21,882	2,141
FRANKLIN	251,071	218,244	32,827	115%	-	20,744	1,518
FRAZEE	334,665	319,569	15,096	105%	-	23,126	-
FREDENBERG	134,543	109,520	25,023	123%	-	7,330	-
FRENCH TWP	111,665	118,288	(6,623)	94%	3,854	10,992	922
FROST	147,060	129,472	17,588	114%	-	8,552	-
FULDA	437,299	444,810	(7,511)	98%	1,943	27,235	-
GARFIELD	186,335	152,072	34,263	123%	-	16,988	-
GARRISON	635,876	616,908	18,968	103%	-	52,804	-
GARVIN	75,722	80,575	(4,853)	94%	1,273	6,280	-
GAYLORD	266,686	421,205	(154,519)	63%	17,913	34,182	25,782
GENEVA	64,369	26,013	38,356	247%	-	1,973	-
GHENT	77,699	60,584	17,115	128%	-	6,856	-
GILBERT	224,107	228,536	(4,429)	98%	-	27,016	8,193
GLENWOOD	266,906	306,550	(39,644)	87%	9,359	35,454	11,685



**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
GLYNDON	279,141	226,966	52,175	123%	-	16,030	-
GNESEN	288,746	286,494	2,252	101%	-	17,319	-
GOLDEN VALLEY	4,093,743	3,593,090	500,653	114%	-	311,106	2,882
GONVICK	141,909	128,085	13,824	111%	-	13,831	-
GOOD THUNDER	312,425	317,119	(4,694)	99%	5,183	20,349	3,179
GOODVIEW	334,707	242,454	92,253	138%	-	24,960	-
GRACEVILLE	144,215	139,711	4,504	103%	-	14,586	-
GRANADA	110,518	110,119	399	100%	2,858	8,090	1,879
GRAND LAKE TWP	217,485	170,633	46,852	127%	-	21,426	-
GRAND MARAIS	360,108	339,610	20,498	106%	-	27,100	-
GRAND MEADOW	224,710	215,521	9,189	104%	-	24,058	193
GRAND RAPIDS	1,505,262	1,492,195	13,067	101%	37,957	153,744	46,415
GREEN ISLE	144,919	146,489	(1,570)	99%	2,050	12,028	-
GREENBUSH	193,529	144,357	49,172	134%	-	11,569	-
GREENWOOD	219,315	279,424	(60,109)	78%	8,349	28,008	16,285
GREY EAGLE	189,262	187,770	1,492	101%	2,009	13,754	-
GROVE CITY	168,466	144,847	23,619	116%	-	14,051	-
GRYGLA	79,523	70,871	8,652	112%	363	5,055	-
HACKENSACK	281,841	271,350	10,491	104%	-	27,125	632
HALLOCK	173,826	182,438	(8,612)	95%	2,048	15,603	-
HALSTAD	144,882	111,538	33,344	130%	-	9,232	-
HAM LAKE	981,106	857,691	123,415	114%	-	71,484	-
HAMBURG	272,056	401,967	(129,911)	68%	16,942	37,660	34,088
HAMEL	797,610	780,375	17,235	102%	6,747	48,986	-
HAMPTON	146,013	76,502	69,511	191%	-	6,431	-
HANCOCK	175,398	91,056	84,342	193%	-	7,530	-
HANLEY FALLS	119,028	105,789	13,239	113%	-	7,483	-
HANOVER	369,092	349,020	20,072	106%	-	28,500	-
HANSKA	144,167	119,185	24,982	121%	-	10,381	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
HARMONY	198,356	191,667	6,689	103%	-	13,558	-
HARRIS	105,204	99,665	5,539	106%	-	13,143	-
HARTLAND	141,627	95,173	46,454	149%	-	8,660	-
HASTINGS	2,679,045	2,439,152	239,893	110%	22,251	201,111	-
HAYFIELD	236,403	216,222	20,181	109%	-	21,101	-
HAYWARD	187,518	141,290	46,228	133%	-	15,568	-
HECTOR	427,647	405,927	21,720	105%	5,557	31,250	3,546
HENDERSON	190,445	252,340	(61,895)	75%	7,716	21,108	14,952
HENDRICKS	159,718	186,868	(27,150)	85%	6,495	12,588	4,942
HENDRUM	84,202	59,780	24,422	141%	-	7,198	-
HENNING	200,256	231,203	(30,947)	87%	6,743	18,322	5,233
HERMAN	97,427	92,414	5,013	105%	-	8,710	-
HERMANTOWN	858,038	861,716	(3,678)	100%	21,745	74,256	25,427
HEWITT	69,640	58,564	11,076	119%	-	5,456	-
HIBBING	423,567	386,931	36,636	109%	-	29,010	11,214
HILL CITY	86,641	100,865	(14,224)	86%	2,764	8,867	1,047
HILLS	100,419	112,265	(11,846)	89%	2,117	8,749	-
HINCKLEY	328,658	232,454	96,204	141%	-	16,614	-
HITTERDAL	97,889	86,420	11,469	113%	-	9,269	-
HOFFMAN	205,540	226,570	(21,030)	91%	3,266	14,220	1,723
HOKAH	115,417	105,251	10,166	110%	-	8,428	-
HOLDINGFORD	243,443	281,108	(37,665)	87%	6,861	19,173	4,056
HOLLAND	110,950	68,280	42,670	162%	-	6,090	-
HOPKINS	3,198,102	2,692,598	505,504	119%	-	196,659	-
HOUSTON	255,753	227,430	28,323	112%	-	21,168	-
HOVLAND	98,872	38,144	60,728	259%	-	4,168	-
HOWARD LAKE	326,220	336,666	(10,446)	97%	6,009	26,077	4,300
HOYT LAKES	275,692	312,970	(37,278)	88%	-	32,430	8,447
HUGO	508,800	516,034	(7,234)	99%	9,560	47,794	6,047

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
IDEAL	480,202	481,398	(1,196)	100%	-	35,583	-
INDUSTRIAL	202,641	238,102	(35,461)	85%	4,634	14,434	4,250
INTERNATIONAL FLS	595,933	575,379	20,554	104%	-	48,820	-
INVER GROVE HTS	2,489,135	1,519,756	969,379	164%	-	139,954	-
IONA	57,889	45,735	12,154	127%	-	3,000	-
ISANTI	718,914	742,204	(23,290)	97%	12,641	62,476	3,929
ISLE	274,386	246,856	27,530	111%	-	21,498	-
JACKSON	490,265	514,372	(24,107)	95%	-	46,653	-
JACOBSON	69,261	24,957	44,304	278%	-	3,600	-
JANESVILLE	241,233	249,490	(8,257)	97%	3,105	26,292	2,796
JASPER	142,831	123,402	19,429	116%	-	9,846	-
JEFFERS	124,945	127,400	(2,455)	98%	2,401	7,768	-
JORDAN	345,249	569,563	(224,314)	61%	32,109	42,575	33,009
KANDIYOHI	257,206	257,410	(204)	100%	1,305	21,522	2,464
KARLSTAD	130,619	83,355	47,264	157%	-	7,570	-
KASOTA	279,686	196,288	83,398	142%	-	16,720	-
KASSON	503,744	439,242	64,502	115%	-	33,180	-
KEEWATIN	213,473	285,238	(71,765)	75%	8,490	26,592	19,083
KELLIHER	113,075	119,812	(6,737)	94%	2,369	10,044	429
KELLOGG	288,036	307,723	(19,687)	94%	6,978	22,089	9,764
KENNEDY	60,139	56,497	3,642	106%	-	4,998	-
KENSINGTON	136,625	127,469	9,156	107%	-	16,776	1,915
KILKENNY	219,414	176,778	42,636	124%	-	11,561	-
KIMBALL	161,599	158,819	2,780	102%	2,728	16,146	-
KINNEY	148,845	143,571	5,274	104%	-	11,193	-
LA CRESCENT	430,768	369,616	61,152	117%	-	26,962	-
LAFAYETTE	335,238	239,432	95,806	140%	-	15,620	-
LAKE BENTON	166,233	152,133	14,100	109%	-	10,867	-
LAKE BRONSON	54,929	37,359	17,570	147%	-	5,019	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
LAKE CITY	425,615	510,688	(85,073)	83%	17,817	53,092	15,912
LAKE CRYSTAL	352,361	355,221	(2,860)	99%	-	28,054	-
LAKE ELMO	754,787	687,170	67,617	110%	-	75,381	2,690
LAKE HENRY	87,809	81,704	6,105	107%	-	7,222	-
LAKE KABETOGAMA	102,816	74,933	27,883	137%	-	8,977	-
LAKE LILLIAN	88,651	90,708	(2,057)	98%	745	7,748	-
LAKE PARK	200,387	166,891	33,496	120%	-	11,582	-
LAKE WILSON	146,139	84,458	61,681	173%	-	6,578	-
LAKEFIELD	253,661	241,020	12,641	105%	-	24,660	-
LAKELAND	89,878	129,776	(39,898)	69%	2,716	13,248	5,510
LAKEVILLE	3,897,661	3,658,628	239,033	107%	5,683	389,236	1,838
LAKESWOOD	174,347	129,050	45,297	135%	-	11,800	-
LAMBERTON	170,489	149,133	21,356	114%	-	14,640	-
LANCASTER	80,679	54,128	26,551	149%	-	4,168	-
LANESBORO	179,051	177,317	1,734	101%	1,301	17,935	1,342
LASALLE	56,263	28,860	27,403	195%	-	3,228	-
LE SUEUR	543,710	474,945	68,765	114%	-	41,123	-
LEAF VALLEY TWP	231,685	290,608	(58,923)	80%	8,482	16,384	6,877
LEROY	126,930	128,500	(1,570)	99%	1,863	10,303	-
LESTER PRAIRIE	331,663	367,116	(35,453)	90%	5,638	24,073	7,011
LEWISTON	584,149	529,736	54,413	110%	-	32,140	-
LEWISVILLE	167,918	156,728	11,190	107%	-	11,732	-
LEXINGTON	463,246	417,086	46,160	111%	-	37,750	1,894
LINDSTROM	567,054	585,780	(18,726)	97%	8,742	50,148	17,654
LINWOOD	399,258	437,508	(38,250)	91%	7,611	43,848	10,714
LISMORE	115,415	61,527	53,888	188%	-	4,108	-
LITCHFIELD	474,247	540,178	(65,931)	88%	12,063	51,945	-
LITTLE CANADA	1,201,759	1,250,043	(48,284)	96%	14,980	98,099	10,898
LITTLE FALLS	702,511	607,983	94,528	116%	-	52,823	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
LITTLEFORK	180,628	136,205	44,423	133%	-	13,880	-
LONG LAKE	1,272,899	1,131,292	141,607	113%	-	79,902	-
LONG PRAIRIE	326,267	332,208	(5,941)	98%	2,631	35,072	-
LONSDALE	385,976	367,316	18,660	105%	4,345	32,704	-
LORETTO	855,047	801,644	53,403	107%	-	70,635	6,377
LOWER ST CROIX VAL	841,660	745,402	96,258	113%	-	53,116	-
LOWRY	229,385	215,003	14,382	107%	-	16,460	-
LUCAN	68,703	47,187	21,516	146%	-	5,748	-
LUTSEN	149,905	149,174	731	100%	1,395	15,037	2,730
MABEL	84,431	107,612	(23,181)	78%	4,365	9,306	3,410
MADELIA	266,803	346,278	(79,475)	77%	8,994	27,135	7,553
MADISON	299,194	331,930	(32,736)	90%	6,239	26,568	8,576
MADISON LAKE	224,893	186,954	37,939	120%	-	19,238	-
MAHNOMEN	245,873	221,316	24,557	111%	-	22,462	-
MAHTOMEDI	946,856	812,631	134,225	117%	-	83,404	-
MAHTOWA	89,623	88,366	1,257	101%	1,133	9,400	1,081
MAKINEN	50,533	93,700	(43,167)	54%	7,123	6,200	6,707
MANTORVILLE	189,889	220,165	(30,276)	86%	6,756	20,592	8,289
MAPLE HILL	80,526	20,707	59,819	389%	-	1,929	-
MAPLE LAKE	662,997	623,032	39,965	106%	-	41,972	-
MAPLE PLAIN	713,162	730,494	(17,332)	98%	7,019	52,565	6,877
MAPLETON	344,326	296,400	47,926	116%	-	32,400	1,774
MAPLEWOOD	4,052,182	4,038,393	13,789	100%	34,656	336,857	18,752
MARBLE	260,608	165,198	95,410	158%	-	20,196	-
MARSHALL	1,711,398	1,579,178	132,220	108%	-	173,362	20,414
MAYNARD	161,122	150,727	10,395	107%	-	13,667	-
MCDAVITT	194,558	168,178	26,380	116%	-	13,056	-
MCGRATH	80,316	44,954	35,362	179%	-	5,236	-
MCGREGOR	367,030	331,025	36,005	111%	-	26,070	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
MCINTOSH	147,926	158,534	(10,608)	93%	1,928	13,536	3,251
MCKINLEY	71,815	52,684	19,131	136%	-	3,192	-
MEADOWLANDS	32,121	15,680	16,441	205%	-	928	-
MEDFORD	127,142	160,829	(33,687)	79%	6,038	16,286	9,905
MELROSE	290,245	331,473	(41,228)	88%	8,124	30,312	4,592
MENAHGA	259,624	224,312	35,312	116%	-	16,496	-
MIDDLE RIVER	118,307	70,464	47,843	168%	-	5,248	-
MIESVILLE	189,172	173,217	15,955	109%	-	12,081	-
MILACA	603,009	539,452	63,557	112%	-	49,588	-
MILAN	178,720	170,440	8,280	105%	-	8,740	-
MILTONA	186,514	153,954	32,560	121%	-	14,031	-
MINNEOTA	249,694	206,473	43,221	121%	-	20,165	-
MINNESOTA CITY	13,443	111	13,332	12111%	-	12	-
MINNESOTA LAKE	306,359	269,391	36,968	114%	-	21,474	-
MISSION TWP	146,588	161,875	(15,287)	91%	1,400	18,350	-
MONTEVIDEO	551,610	471,715	79,895	117%	-	41,422	-
MONTGOMERY	371,902	371,216	686	100%	2,911	34,680	1,269
MONTICELLO	891,643	1,078,869	(187,226)	83%	28,728	84,514	-
MONTROSE	298,625	324,120	(25,495)	92%	8,245	28,512	14,865
MOOSE LAKE	292,990	311,226	(18,236)	94%	4,005	29,084	-
MORA	512,240	553,830	(41,590)	92%	12,228	49,378	-
MORGAN	348,356	272,558	75,798	128%	-	25,940	47
MORRIS	575,596	521,348	54,248	110%	-	44,384	-
MORRISTOWN	447,586	477,456	(29,870)	94%	11,488	40,052	14,857
MORTON	139,803	148,928	(9,125)	94%	1,672	16,448	5,992
MOTLEY	241,768	288,272	(46,504)	84%	11,978	27,104	19,181
MOUNTAIN IRON	357,880	357,864	16	100%	1,444	31,651	4,338
MOUNTAIN LAKE	324,472	305,088	19,384	106%	-	29,976	-
NASHWAUK	314,651	298,471	16,180	105%	-	26,544	2,774

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
NASSAU	85,214	8,533	76,681	999%	-	461	-
NEVIS	89,759	137,731	(47,972)	65%	5,974	19,336	7,359
NEW AUBURN	195,270	245,828	(50,558)	79%	4,770	19,224	9,556
NEW BRIGHTON	1,863,178	1,906,035	(42,857)	98%	29,371	153,296	-
NEW GERMANY	268,116	215,762	52,354	124%	-	21,432	-
NEW LONDON	254,711	315,672	(60,961)	81%	6,129	26,900	-
NEW MARKET	545,237	336,636	208,601	162%	-	40,680	-
NEW MUNICH	87,012	73,773	13,239	118%	-	6,343	-
NEW PRAGUE	537,401	543,220	(5,819)	99%	6,622	54,240	-
NEW RICHLAND	257,362	204,288	53,074	126%	-	20,768	-
NEW SCANDIA TWP	374,136	534,654	(160,518)	70%	26,828	53,863	38,468
NEW YORK MILLS	162,562	159,765	2,797	102%	2,311	16,545	-
NEWPORT	841,803	796,897	44,906	106%	-	63,443	10,577
NICOLLET	265,619	249,451	16,168	106%	2,449	22,469	-
NISSWA	452,424	507,084	(54,660)	89%	12,894	41,600	-
NORTH BRANCH	696,418	852,596	(156,178)	82%	22,976	55,062	-
NORTH MANKATO	869,553	715,357	154,196	122%	-	78,348	-
NORTH ST PAUL	1,173,569	1,149,544	24,025	102%	13,100	92,064	2,297
NORTH STAR	37,649	32,177	5,472	117%	275	3,228	-
NORTHFIELD	2,043,516	2,351,076	(307,560)	87%	44,904	202,092	46,814
NORTHOME	109,328	103,712	5,616	105%	-	8,151	-
NORW / YOUNG AMER	483,107	575,009	(91,902)	84%	15,782	46,567	19,093
OAK GROVE	621,936	644,437	(22,501)	97%	8,141	58,431	4,880
OAKDALE	1,430,907	1,256,285	174,622	114%	-	165,299	-
ODIN	108,448	102,179	6,269	106%	-	8,756	-
OGILVIE	146,924	143,460	3,464	102%	-	16,260	-
OKABENA	146,623	108,018	38,605	136%	-	8,381	-
OLIVIA	173,220	186,523	(13,303)	93%	2,780	21,527	1,315
ORMSBY	117,421	96,138	21,283	122%	-	8,957	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
ORONOCO	175,171	121,176	53,995	145%	-	12,223	-
ORR	117,379	99,866	17,513	118%	-	10,517	-
ORTONVILLE	393,369	321,248	72,121	122%	-	22,992	-
OSAKIS	388,558	436,338	(47,780)	89%	7,642	43,596	15,079
OSSEO	403,716	413,301	(9,585)	98%	-	39,283	5,842
OSTRANDER	100,407	71,442	28,965	141%	-	4,902	-
OTTERTAIL	286,912	222,561	64,351	129%	-	14,743	-
OWATONNA	1,385,327	1,467,788	(82,461)	94%	37,140	108,920	-
PALISADE	76,807	70,461	6,346	109%	-	8,856	232
PALO	197,991	182,784	15,207	108%	-	13,392	-
PARK RAPIDS	787,976	736,300	51,676	107%	4,205	66,300	-
PARKERS PRAIRIE	162,796	213,661	(50,865)	76%	9,242	19,901	12,738
PAYNESVILLE	310,022	290,824	19,198	107%	2,464	29,427	-
PELICAN RAPIDS	532,693	553,616	(20,923)	96%	8,169	36,192	-
PEMBERTON	98,532	98,487	45	100%	-	9,735	469
PENNOCK	147,234	153,162	(5,928)	96%	3,759	12,726	2,787
PEQUAYWAN	31,008	6,387	24,621	485%	-	557	-
PEQUOT LAKES	474,231	565,726	(91,495)	84%	9,441	51,700	13,365
PERHAM	452,515	441,065	11,450	103%	4,701	35,075	-
PIERZ	409,997	425,199	(15,202)	96%	6,587	34,355	-
PIKE-SANDY-BRITT	185,123	119,313	65,810	155%	-	11,450	-
PILLAGER	275,916	315,393	(39,477)	87%	4,458	33,351	5,407
PINE ISLAND	347,920	372,185	(24,265)	93%	8,209	34,555	-
PINE RIVER	394,437	429,940	(35,503)	92%	6,941	34,674	6,368
PLATO	356,156	339,805	16,351	105%	-	24,452	-
PORTER	157,733	87,748	69,985	180%	-	5,145	-
PRESTON	242,201	241,758	443	100%	-	20,748	-
PRINCETON	1,129,147	1,156,914	(27,767)	98%	11,087	90,197	-
PRINSBURG	198,375	158,422	39,953	125%	-	9,980	-



**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
PRIOR LAKE	1,362,132	1,139,158	222,974	120%	-	133,884	-
PROCTOR	226,689	215,564	11,125	105%	-	24,903	-
RANDALL	210,375	143,460	66,915	147%	-	10,500	-
RAYMOND	160,478	142,728	17,750	112%	-	13,032	-
RED WING	429,570	245,521	184,049	175%	-	22,535	-
REDWOOD FALLS	905,146	911,515	(6,369)	99%	4,746	70,380	215
REMER	278,898	243,000	35,898	115%	-	24,960	277
RENVILLE	175,524	224,271	(48,747)	78%	7,392	21,010	10,477
REVERE	63,602	19,623	43,979	324%	-	1,791	-
RICE	225,383	177,063	48,320	127%	-	14,573	-
RICE LAKE	389,809	367,724	22,085	106%	-	39,676	-
RICHMOND	252,762	238,709	14,053	106%	4,588	20,569	-
ROCKFORD	272,714	273,876	(1,162)	100%	2,690	36,946	3,397
ROCKVILLE	312,911	394,188	(81,277)	79%	10,692	27,264	7,038
ROGERS	527,556	614,855	(87,299)	86%	17,704	60,718	2,610
ROLLINGSTONE	99,247	124,268	(25,021)	80%	3,594	9,572	-
ROSE CREEK	96,458	120,703	(24,245)	80%	6,786	8,443	4,612
ROSEAU	438,381	368,294	70,087	119%	-	39,976	-
ROSEMOUNT	1,686,137	1,718,437	(32,300)	98%	-	163,478	-
ROTHSAY	269,367	186,000	83,367	145%	-	12,804	-
ROYALTON	114,433	129,138	(14,705)	89%	1,805	12,534	-
RUSH CITY	459,474	531,549	(72,075)	86%	13,481	36,516	10,217
RUSSELL	99,762	79,133	20,629	126%	-	7,418	-
RUTHTON	144,874	134,274	10,600	108%	-	12,540	-
SABIN-ELMWOOD	130,050	114,880	15,170	113%	-	13,378	-
SACRED HEART	181,293	182,500	(1,207)	99%	400	14,748	-
SAINT ANTHONY	797,935	597,248	200,687	134%	-	40,698	-
SAINT BONIFACIUS	337,107	420,110	(83,003)	80%	12,143	49,450	20,669
SAINT CHARLES	443,337	431,670	11,667	103%	3,021	34,950	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
SAINT CLAIR	530,330	434,644	95,686	122%	-	27,126	-
SAINT CLOUD TWP	834,699	673,952	160,747	124%	-	54,971	-
SAINT JAMES	512,342	509,066	3,276	101%	3,802	49,470	10,231
SAINT JOSEPH	690,399	764,117	(73,718)	90%	11,763	52,025	-
SAINT LEO	112,409	86,402	26,007	130%	-	5,790	-
SAINT MARTIN	226,642	205,696	20,946	110%	738	14,388	-
SAINT MICHAEL	436,803	368,443	68,360	119%	-	31,780	-
SAINT PAUL PARK	709,689	655,292	54,397	108%	-	45,828	-
SAINT PETER	666,852	782,469	(115,617)	85%	18,933	65,050	7,003
SAINT STEPHEN	280,759	399,777	(119,018)	70%	14,512	26,352	7,980
SANBORN	88,967	92,916	(3,949)	96%	1,910	8,658	815
SANDSTONE	139,555	155,496	(15,941)	90%	5,243	12,210	-
SARTELL	632,607	523,802	108,805	121%	-	51,678	-
SAUK CENTRE	420,191	416,049	4,142	101%	-	34,850	-
SAUK RAPIDS	678,620	766,876	(88,256)	88%	25,521	77,372	-
SCANDIA VALLEY	301,545	277,416	24,129	109%	-	25,968	3,603
SCANLON	168,526	165,016	3,510	102%	3,033	16,784	6,919
SCHROEDER	124,210	79,402	44,808	156%	-	8,585	-
SEBEKA	432,189	378,477	53,712	114%	-	22,487	-
SHAKOPEE	2,649,514	3,916,348	(1,266,834)	68%	174,553	299,299	222,808
SHERBURN	376,637	318,112	58,525	118%	-	25,600	-
SHEVLIN	156,378	174,701	(18,323)	90%	3,161	13,660	2,549
SILICA	129,384	116,950	12,434	111%	-	8,928	-
SILVER BAY	333,701	269,360	64,341	124%	-	22,160	-
SILVER LAKE	184,559	208,325	(23,766)	89%	5,134	16,458	3,024
SLAYTON	451,848	510,540	(58,692)	89%	6,651	41,886	12,997
SLEEPY EYE	564,462	561,638	2,824	101%	3,195	47,212	-
SOLWAY RURAL	63,738	56,736	7,002	112%	-	6,056	-
SOLWAY TWP	154,663	106,500	48,163	145%	-	9,815	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
SOUTH HAVEN	167,766	183,552	(15,786)	91%	4,280	15,904	2,128
SPICER	231,730	234,674	(2,944)	99%	5,426	23,364	5,893
SPRING GROVE	176,624	203,458	(26,834)	87%	2,875	16,702	1,488
SPRING VALLEY	418,937	307,440	111,497	136%	-	27,075	-
SPRINGFIELD	344,146	337,773	6,373	102%	4,815	27,109	4,174
SQUAW LAKE	137,800	69,516	68,284	198%	-	7,328	-
STACY-LENT	330,485	340,452	(9,967)	97%	8,194	25,866	4,418
STAPLES	268,537	298,900	(30,363)	90%	6,638	28,873	5,180
STARBUCK	149,522	184,755	(35,233)	81%	4,403	17,205	1,975
STEPHEN	201,359	140,607	60,752	143%	-	10,051	-
STEWART	183,128	184,794	(1,666)	99%	1,624	16,812	4,471
STEWARTVILLE	642,555	425,232	217,323	151%	-	40,768	-
STILLWATER	2,222,377	1,865,282	357,095	119%	-	125,328	-
STURGEON LAKE	66,520	45,504	21,016	146%	-	4,614	-
SUNBURG	98,341	86,597	11,744	114%	-	7,740	-
TACONITE	111,785	126,696	(14,911)	88%	3,499	11,925	6,096
TAUNTON	39,273	33,403	5,870	118%	-	2,718	-
THIEF R FALLS	1,012,731	760,730	252,001	133%	-	74,676	-
THOMSON	347,596	336,672	10,924	103%	-	30,074	-
TOFTE	68,700	42,720	25,980	161%	-	4,952	-
TOWER	104,751	61,340	43,411	171%	-	5,760	-
TRACY	343,369	350,288	(6,919)	98%	2,927	29,496	2,426
TRIMONT	294,637	225,160	69,477	131%	-	17,520	-
TRUMAN	256,295	229,034	27,261	112%	-	17,511	-
TWIN LKS-Freeborn Co	163,380	81,652	81,728	200%	-	4,602	-
TWIN VALLEY	175,781	145,871	29,910	121%	-	11,635	-
TWO HARBORS	560,941	510,144	50,797	110%	-	47,663	-
TYLER	136,728	145,890	(9,162)	94%	3,102	13,250	2,108
UPSALA	100,297	80,772	19,525	124%	-	7,593	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit <sup>1</sup> Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution <sup>2</sup></u>
VADNAIS HEIGHTS	842,525	823,391	19,134	102%	17,452	80,743	879
VERGAS	175,221	174,759	462	100%	2,942	13,306	-
VERNDALE	298,424	262,538	35,886	114%	-	21,934	-
VERNON CENTER	104,269	105,096	(827)	99%	775	10,080	-
VESTA	105,795	94,472	11,323	112%	-	6,304	-
VICTORIA	450,027	626,033	(176,006)	72%	24,184	55,319	26,895
VILLARD	167,362	135,550	31,812	123%	-	14,755	-
VINING	61,292	73,408	(12,116)	83%	2,127	5,128	-
WABASHA	415,206	491,778	(76,572)	84%	14,517	40,878	17,440
WACONIA	667,682	746,888	(79,206)	89%	16,988	65,598	8,606
WADENA	530,041	546,083	(16,042)	97%	10,889	37,967	2,019
WAITE PARK	466,623	449,310	17,313	104%	-	38,460	-
WALDORF	114,581	87,840	26,741	130%	-	10,070	-
WALKER	555,075	520,980	34,095	107%	-	45,480	-
WALNUT GROVE	115,547	95,354	20,193	121%	-	10,271	-
WARBA-FEELY-SAGO	96,173	89,372	6,801	108%	-	11,304	203
WARREN	174,678	144,207	30,471	121%	-	12,190	-
WARROAD	218,833	227,544	(8,711)	96%	1,649	23,719	-
WASECA	1,012,734	980,251	32,483	103%	5,437	78,068	-
WATERTOWN	543,461	610,274	(66,813)	89%	11,693	44,275	1,646
WATERVILLE	262,398	205,991	56,407	127%	-	15,402	-
WATKINS	199,031	201,152	(2,121)	99%	3,579	18,768	5,779
WATSON	180,482	165,725	14,757	109%	-	10,433	-
WAUBUN	89,140	57,795	31,345	154%	-	5,746	-
WAVERLY	262,170	254,607	7,563	103%	-	20,363	-
WELCOME	164,116	159,993	4,123	103%	-	17,607	1,973
WENDELL	130,595	124,720	5,875	105%	-	10,240	-
WEST CONCORD	189,186	116,245	72,941	163%	-	15,930	-
WESTBROOK	188,426	169,442	18,984	111%	-	15,964	-

**Table 11-A**  
**Funding Status and Ratios for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Net Assets</b>	<b>Accrued Liabilities</b>	<b>Surplus or (Deficit)</b>	<b>Funding Ratio</b>	<b>Deficit <sup>1</sup> Amortization Payment</b>	<b>Normal Cost</b>	<b>Required Contribution <sup>2</sup></b>
WHEATON	410,427	305,947	104,480	134%	-	34,704	-
WILLMAR	1,877,334	1,620,215	257,119	116%	-	134,651	-
WILLOW RIVER	94,807	75,464	19,343	126%	-	7,360	-
WILMONT	145,499	87,741	57,758	166%	-	5,855	-
WILSON	257,217	200,896	56,321	128%	-	11,630	-
WINDOM	741,471	616,811	124,660	120%	-	59,884	-
WINNEBAGO	256,602	222,628	33,974	115%	-	18,800	-
WINSTED	290,655	287,368	3,287	101%	1,938	28,080	5,706
WOLF LAKE	171,797	185,989	(14,192)	92%	2,085	17,500	3,802
WOOD LAKE	101,684	82,148	19,536	124%	-	7,817	-
WOODBURY	4,400,262	4,083,414	316,848	108%	43,805	437,569	33,661
WOODSTOCK	91,164	64,561	26,603	141%	-	5,036	-
WRENSHALL	134,217	134,185	32	100%	2,292	12,114	2,550
WRIGHT	96,437	69,810	26,627	138%	-	5,241	-
WYKOFF	212,003	187,804	24,199	113%	-	16,688	-
WYOMING	305,750	268,516	37,234	114%	-	20,580	-
ZIMMERMAN	655,747	701,620	(45,873)	93%	12,726	74,195	16,573
ZUMBRO FALLS	210,083	187,104	22,979	112%	-	18,258	-
<b>Totals</b>	<b>212,747,877</b>	<b>203,853,989</b>	<b>8,893,888</b>	<b>104%</b>	<b>2,088,206</b>	<b>17,789,289</b>	<b>1,867,313</b>

<sup>1</sup> For lump sum plans, the Deficit Amortization Payment amounts are based on projected amounts as of August 1, 2004, as reported by the relief associations on their 2004 Schedule.

<sup>2</sup> For lump sum plans, the Required Contribution is obtained from the 2004 Schedule and represents amounts to be contributed to the relief association during 2005.

**Table 11-B**  
**Funding Status and Ratios for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution</u>
ALASKA	70,804	70,804	-	100%	-	-	-
ALBANY	270,684	270,684	-	100%	-	-	-
ANDOVER	1,983,417	1,983,417	-	100%	-	-	-
ANOKA-CHAMPLIN	3,888,813	3,888,813	-	100%	-	-	-
ASHBY	165,508	165,508	-	100%	-	-	-
AUSTIN	490,650	490,650	-	100%	-	-	-
BREWSTER	202,986	202,986	-	100%	-	-	-
BROOKLYN PARK	6,132,684	6,132,684	-	100%	-	-	-
CALLAWAY	129,463	129,463	-	100%	-	-	-
COLOGNE	229,103	229,103	-	100%	-	-	-
COLUMBIA HEIGHTS	1,274,601	1,274,601	-	100%	-	-	-
COON RAPIDS	4,622,886	4,622,886	-	100%	-	-	-
CRANE LAKE	99,681	99,681	-	100%	-	-	-
CROSSLAKE	659,912	659,912	-	100%	-	-	-
DALBO	205,779	205,779	-	100%	-	-	-
DILWORTH	596,199	596,199	-	100%	-	-	-
DONNELLY	108,432	108,432	-	100%	-	-	-
EAGAN	5,680,374	5,680,374	-	100%	-	-	-
EDINA	4,801,663	4,801,663	-	100%	-	-	-
ELBOW LAKE	181,411	181,411	-	100%	-	-	-
ELGIN	209,929	209,929	-	100%	-	-	-
ELLSBURG	32,722	32,722	-	100%	-	-	-
EMBARRASS	120,631	120,631	-	100%	-	-	-
ERSKINE	113,308	113,308	-	100%	-	-	-
FALCON HEIGHTS	1,099,348	1,099,348	-	100%	-	-	-
FISHER	100,311	100,311	-	100%	-	-	-
FOSSTON	265,743	265,743	-	100%	-	-	-
FOUNTAIN	89,795	89,795	-	100%	-	-	-
FREEPORT	236,100	236,100	-	100%	-	-	-
FRIDLEY	2,539,494	2,539,494	-	100%	-	-	-
GARY	63,115	63,115	-	100%	-	-	-
GIBBON	250,154	250,154	-	100%	-	-	-
GLENVILLE	102,455	102,455	-	100%	-	-	-

**Table 11-B**  
**Funding Status and Ratios for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution</u>
GOODHUE	597,122	597,122	-	100%	-	-	-
GUNFLINT TRAIL	73,445	73,445	-	100%	-	-	-
HARDWICK	92,651	92,651	-	100%	-	-	-
HAWLEY	385,233	385,233	-	100%	-	-	-
IVANHOE	219,160	219,160	-	100%	-	-	-
KENYON	284,055	284,055	-	100%	-	-	-
KERKHOVEN	182,263	182,263	-	100%	-	-	-
KIESTER	166,036	166,036	-	100%	-	-	-
LAKE GEORGE	77,805	77,805	-	100%	-	-	-
LE CENTER	278,695	278,695	-	100%	-	-	-
LONDON	59,101	59,101	-	100%	-	-	-
LONGVILLE	512,089	512,089	-	100%	-	-	-
LYLE	81,669	81,669	-	100%	-	-	-
MAGNOLIA	46,359	46,359	-	100%	-	-	-
MAPLE GROVE	5,971,386	5,971,386	-	100%	-	-	-
MARIETTA	22,006	22,006	-	100%	-	-	-
MARINE-on-St-CROIX	415,222	415,222	-	100%	-	-	-
MAZEPPA	212,725	212,725	-	100%	-	-	-
MEDICINE LAKE	466,443	466,443	-	100%	-	-	-
MENDOTA HEIGHTS	1,760,000	1,760,000	-	100%	-	-	-
MENTOR	72,427	72,427	-	100%	-	-	-
MILLERVILLE	244,813	244,813	-	100%	-	-	-
MILROY	99,994	99,994	-	100%	-	-	-
MURDOCK	108,121	108,121	-	100%	-	-	-
MYRTLE	93,018	93,018	-	100%	-	-	-
NODINE	115,218	115,218	-	100%	-	-	-
NORTHROP	49,283	49,283	-	100%	-	-	-
ODESSA FARM	41,869	41,869	-	100%	-	-	-
OKLEE	91,233	91,233	-	100%	-	-	-
PLAINVIEW	436,130	436,130	-	100%	-	-	-
PLUMMER	108,876	108,876	-	100%	-	-	-
RAMSEY	902,632	902,632	-	100%	-	-	-
RED LAKE FALLS	136,272	136,272	-	100%	-	-	-

**Table 11-B**  
**Funding Status and Ratios for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

<u>Relief Association</u>	<u>Net Assets</u>	<u>Accrued Liabilities</u>	<u>Surplus or (Deficit)</u>	<u>Funding Ratio</u>	<u>Deficit Amortization Payment</u>	<u>Normal Cost</u>	<u>Required Contribution</u>
ROUND LAKE	130,139	130,139	-	100%	-	-	-
RUSHFORD	243,401	243,401	-	100%	-	-	-
RUSHMORE	45,965	45,965	-	100%	-	-	-
SAINT HILAIRE	90,029	90,029	-	100%	-	-	-
SEAFORTH	46,159	46,159	-	100%	-	-	-
SOUTH BEND TWP	263,882	263,882	-	100%	-	-	-
SWANVILLE	145,402	145,402	-	100%	-	-	-
TOIVOLA TWP	107,617	107,617	-	100%	-	-	-
ULEN	129,748	129,748	-	100%	-	-	-
UNDERWOOD	166,182	166,182	-	100%	-	-	-
VERMILION LAKE	109,074	109,074	-	100%	-	-	-
WABASSO	135,132	135,132	-	100%	-	-	-
WANAMINGO	261,145	261,145	-	100%	-	-	-
WANDA	88,656	88,656	-	100%	-	-	-
WAYZATA	1,188,841	1,188,841	-	100%	-	-	-
WELLS	294,214	294,214	-	100%	-	-	-
WEST METRO	3,847,293	3,847,293	-	100%	-	-	-
WILLIAMS	102,744	102,744	-	100%	-	-	-
WINGER	30,147	30,147	-	100%	-	-	-
WINTHROP	231,560	231,560	-	100%	-	-	-
ZUMBROTA	348,740	348,740	-	100%	-	-	-
<b>Totals</b>	<b>59,427,576</b>	<b>59,427,576</b>	<b>0</b>	<b>100%</b>	<b>0</b>	<b>0</b>	<b>0</b>



**Table 11-C**  
**Funding Status and Ratios for Other Plan Types**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Net Assets</b>	<b>Accrued Liabilities</b>	<b>Surplus or (Deficit)</b>	<b>Funding Ratio</b>	<b>Deficit <sup>1</sup> Amortization Payment</b>	<b>Normal Cost</b>	<b>Required Contribution <sup>2</sup></b>
APPLE VALLEY	2,652,599	3,659,539	(1,006,940)	72%	105,757	175,798	77,201
BENSON	390,204	477,596	(87,392)	82%	8,866	13,390	-
BROOKLYN CENTER	3,384,104	2,789,250	594,854	121%	-	79,135	-
CHANHASSEN	1,752,343	2,116,368	(364,025)	83%	31,989	51,817	-
CHASKA	3,031,066	4,224,276	(1,193,210)	72%	125,543	81,868	93,174
DETROIT LAKES	1,391,468	1,026,463	365,005	136%	-	33,970	-
EDEN PRAIRIE	12,875,538	12,632,272	243,266	102%	63,460	320,575	61,573
FAIRMONT	2,096,391	2,543,192	(446,801)	82%	41,651	51,536	23,519
GLENCOE	719,469	908,706	(189,237)	79%	33,363	56,280	46,674
HUTCHINSON	1,383,310	1,575,381	(192,071)	88%	39,179	24,844	-
LAKE JOHANNA	3,972,673	4,823,614	(850,941)	82%	91,966	147,350	18,085
MINNETONKA	10,208,198	9,191,737	1,016,461	111%	-	260,000	-
MOUND	3,185,013	4,290,185	(1,105,172)	74%	127,568	69,367	103,353
NEW ULM	2,155,823	1,999,377	156,446	108%	-	48,695	-
PINE CITY	737,294	531,499	205,795	139%	-	6,376	9,747
PIPESTONE	530,866	655,181	(124,315)	81%	12,492	24,810	22,863
PLYMOUTH	5,096,924	4,830,084	266,840	106%	46,179	203,972	-
ROBBINSDALE	1,072,704	1,682,050	(609,346)	64%	50,178	72,548	51,525
ROSEVILLE	6,805,395	7,873,858	(1,068,463)	86%	148,710	144,844	150,128
SAVAGE	2,407,167	3,149,874	(742,707)	76%	101,243	58,228	76,832
SPRING LAKE PARK	7,181,074	6,932,619	248,455	104%	-	145,816	-
WHITE BEAR LAKE	4,710,357	4,765,864	(55,507)	99%	-	88,749	-
WORTHINGTON	1,029,459	1,266,823	(237,364)	81%	45,928	36,352	36,674
<b>Totals</b>	<b>78,769,439</b>	<b>83,945,808</b>	<b>(5,176,369)</b>	<b>94%</b>	<b>1,074,072</b>	<b>2,196,320</b>	<b>771,348</b>

<sup>1</sup> For monthly and monthly/lump sum combination plans, the Deficit Amortization Payment amounts are obtained from actuarial valuations or actuarial estimates prepared according to the benefit provisions applicable on December 31, 2004.

<sup>2</sup> For monthly and monthly/lump sum combination plans, the Required Contribution is obtained from actuarial valuation statistics associated with the December 31, 2004 benefit level of the plan and represents an estimated required contribution for the next budget year. If an estimated required contribution is not provided in the actuarial valuation, it is calculated by reducing the total financial requirements as stated in the valuation by the estimated fire state aid.

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
ADA	14,016	-	10,424	-	547	-	-
ADAMS	13,522	-	2,816	-	-	6,864	-
ADRIAN	10,777	8,723	26,408	-	366	15,000	-
AITKIN	44,727	10,000	57,043	3,150	1,420	44,750	-
ALBERTVILLE	45,357	2,820	17,871	141	-	1,549	8,000
ALBORN	6,739	500	5,145	878	155	28,970	-
ALDEN	8,611	7,853	6,620	119	1,800	5,408	-
ALEXANDRIA	121,451	86,023	111,698	87,052	2,879	127,500	-
ALMELUND	12,009	4,000	16,163	2,435	750	-	-
ALPHA	5,616	-	8,633	-	15	-	-
ALTURA	7,863	-	3,431	21	373	-	-
AMBOY	8,873	-	7,451	1,840	-	27,640	-
ANNANDALE	42,002	3,000	(2,802)	-	1,131	-	-
ARGYLE	9,359	-	3,522	25	545	10,247	-
ARLINGTON	19,225	2,900	25,433	2,528	595	-	-
ASKOV	6,739	-	6,751	1,492	1,336	5,016	-
ATWATER	13,900	-	18,225	-	360	-	-
AUDUBON	15,570	-	12,693	-	1,056	-	-
AURORA	10,368	27,758	13,608	3,920	3,010	73,258	-
AVON	28,567	10,500	9,863	1,000	3,109	33,500	-
BABBITT	11,246	5,980	22,678	1,384	1,549	25,675	-
BACKUS	16,056	19,047	15,994	1,000	1,500	42,452	-
BADGER	7,701	4,846	9,643	106	624	5,148	-
BAGLEY	20,510	1,966	12,658	1,734	564	23,050	-
BALATON	10,622	1,942	4,172	603	1,394	6,636	-
BALSAM	7,488	14,972	19,949	426	-	4,682	-
BARNESVILLE	19,456	3,199	13,200	458	5,099	6,711	-
BARNUM	9,359	11,340	20,642	1,000	2,225	15,000	-
BARRETT	5,990	1,402	1,533	-	539	-	-
BATTLE LAKE	24,186	-	10,195	-	3,290	-	-
BAUDETTE	17,093	-	27,940	1,155	19	38,950	-
BAYPORT	94,309	23,814	79,306	-	7,171	-	-
BEARDSLEY	7,487	97	8,327	538	-	5,920	-
BEAVER BAY	5,241	-	2,870	2,000	285	25,715	-
BEAVER CREEK	5,990	7,152	4,826	1,401	460	15,000	-
BECKER	58,800	11,806	66,777	2,000	2,750	99,336	-
BELGRADE	9,360	4,000	18,655	3,295	425	21,800	-
BELLE PLAINE	41,377	16,485	26,401	7,172	3,315	35,375	-
BELLINGHAM	7,487	1,000	12,703	-	375	25,423	-
BELVIEW	8,985	3,454	3,475	-	-	-	-
BEMIDJI PIONEER	139,511	9	129,748	1,345	9,567	239,500	-
BERTHA	7,487	3,471	6,263	3,151	425	31,636	7,425
BIG LAKE	76,012	-	30,673	3,000	2,676	86,775	-
BIGFORK	18,341	2,541	15,079	1,000	1,125	30,700	-
BIRD ISLAND	13,307	5,000	7,853	-	1,067	-	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
BIWABIK	8,236	10,000	24,227	2,000	2,169	54,000	-
BIWABIK TWP	8,611	2,466	8,253	994	1,000	10,930	-
BLACKDUCK	15,234	9,779	15,454	-	1,301	-	-
BLACKHOOF	7,487	981	2,990	1,360	339	11,880	-
BLOMKEST	9,076	8,415	2,726	290	628	2,400	-
BLOOMING PRAIRIE	29,124	5,590	28,134	150	281	26,875	-
BLUE EARTH	25,640	28,877	62,220	1,000	2,350	-	5,872
BLUFFTON	5,990	-	5,727	4,946	-	525	-
BOVEY	7,487	7,603	7,844	129	777	-	-
BOWLUS	9,667	-	10,301	-	-	-	-
BOYD	7,113	-	6,820	75	1,020	-	32
BRAHAM	27,107	750	17,749	979	2,094	-	-
BRAINERD	197,480	75,870	210,236	2,164	13,742	248,867	-
BRANDON	10,690	7,964	8,570	230	606	-	-
BRECKENRIDGE	24,320	-	19,284	-	4,425	34,000	-
BREITUNG	7,862	12,000	13,170	477	2,658	3,927	-
BREVATOR	7,487	1,000	3,424	-	660	12,000	-
BRICELYN	8,236	-	13,060	2,000	-	8,855	-
BRIMSON	5,091	10	1,752	1,600	331	12,298	-
BROOK PARK	6,364	-	14,680	-	-	10,800	-
BROOTEN	9,990	294	26,577	400	795	-	-
BROWERVILLE	13,658	2,600	6,688	3,395	285	11,500	1,152
BROWNS VALLEY	7,862	6,303	12,886	21	1,170	-	-
BROWNSDALE	10,386	2,120	19,596	9,000	1,703	-	-
BROWNTON	9,815	30,515	17,215	116	4,100	-	-
BUFFALO	96,714	-	51,521	-	5,314	-	4,900
BUFFALO LAKE	9,146	15,266	19,816	1,026	-	22,420	-
BUHL	6,739	8,339	7,199	-	866	-	50
BUTTERFIELD	8,985	5,495	2,645	-	255	6,820	-
BYRON	33,448	7,500	16,731	1,000	3,425	22,420	-
CALEDONIA	25,704	2,400	17,026	-	860	-	-
CALUMET	7,862	8,000	15,667	1,000	1,800	23,050	-
CAMBRIDGE	76,148	-	39,804	2,300	769	106,500	750
CAMPBELL	9,734	-	9,317	-	244	-	-
CANBY	16,403	3,000	31,770	3,014	2,225	67,137	-
CANNON FALLS	48,043	-	36,100	3,387	1,586	4,259	-
CANOSIA TWP	11,668	2,900	3,070	1,000	-	20,200	-
CANTON	7,113	969	2,932	975	497	9,680	-
CARLOS	12,959	14,450	39,971	5,000	35	99,506	-
CARLTON	17,401	5,749	27,521	960	1,650	10,565	8,400
CARSONVILLE	8,173	3,167	5,008	-	-	19,934	8,360
CARVER	20,172	20,452	31,840	8,987	5,960	38,453	-
CASS LAKE	34,347	10,508	23,692	2,207	2,385	80,800	30,400
CATARACT	104,562	55,000	143,448	3,270	25	169,444	-
CENTENNIAL	152,647	23,427	129,523	-	4,708	-	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
CENTER CITY	12,282	6,500	14,846	746	428	6,970	-
CEYLON	7,862	4,215	9,640	1,500	752	-	150
CHANDLER	6,364	775	7,007	1,000	276	15,000	-
CHATFIELD	25,509	2,706	17,685	324	329	3,300	-
CHERRY	7,487	-	4,103	70	-	34,595	-
CHISAGO CITY	34,974	14,677	35,202	-	2,976	-	-
CHISHOLM	28,126	28,439	65,839	2,000	2,110	33,987	39,000
CHOKIO	10,161	-	9,875	-	540	27,224	-
CLARA CITY	13,897	1,975	20,277	4,920	2,233	-	-
CLAREMONT	8,453	3,837	6,544	214	1,520	3,692	-
CLARISSA	8,985	2,118	4,197	135	790	1,254	-
CLARKFIELD	12,294	11,624	16,288	2,398	2,370	21,951	15,736
CLARKS GROVE	10,781	-	20,149	-	1,100	-	-
CLEAR LAKE	27,371	7,988	33,850	2,465	943	8,639	25,150
CLEARBROOK	13,861	-	26,091	2,118	2,243	9,266	-
CLEARWATER	22,699	8,472	20,757	1,924	2,100	3,994	4,263
CLEMENTS	8,236	701	7,171	1,672	-	18,376	-
CLIFTON	10,730	13,220	8,170	223	472	-	-
CLIMAX	6,364	-	747	-	250	2,913	-
CLINTON-Big Stone Co	7,862	7,098	3,813	1,554	600	3,960	-
CLINTON-St Louis Co	6,739	-	9,757	19	172	29,866	-
COHASSET	28,653	9,872	48,059	600	2,353	-	-
COKATO	28,618	15,379	30,495	1,000	1,665	31,800	-
COLD SPRING	40,897	13,650	44,257	-	4,366	-	-
COLERAINE	9,715	9,999	2,289	2,010	271	37,593	-
COLVIN	5,616	13,970	5,130	2,000	1,763	42,760	-
COMFREY	9,286	4,000	3,647	1,042	1,101	16,950	225
COOK	16,704	1,500	14,777	1,000	1,760	34,000	-
COSMOS	8,926	-	10,319	-	732	1,936	-
COTTAGE GROVE	175,848	-	79,372	1,600	6,564	253,697	-
COTTON	11,231	-	4,542	225	-	5,060	-
COTTONWOOD	13,439	-	16,717	825	135	17,200	-
COURTLAND	10,416	5,000	11,217	1,000	20	31,500	-
CROMWELL	10,108	7,963	9,978	-	-	-	-
CROOKED LAKE	7,114	-	8,639	225	100	-	-
CROOKSTON	18,098	7,710	37,184	-	3,902	-	-
CROSBY	23,143	35,228	34,415	2,000	2,100	43,839	-
CULVER	3,038	-	33	65	391	-	-
CURRIE	8,236	3,312	4,581	1,000	886	12,000	-
CUYUNA	8,985	4,912	6,398	-	2,642	-	-
CYRUS	6,739	-	4,370	-	593	2,178	-
DALTON	9,694	1,225	4,454	-	1,234	10,552	-
DANUBE	7,725	2,989	8,973	-	270	15,300	-
DANVERS	5,990	-	1,028	-	210	-	-
DARFUR	5,990	-	1,755	750	230	2,020	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
DASSEL	32,519	43,500	43,262	1,055	6,815	16,960	-
DAWSON	15,645	37,688	23,462	1,000	2,781	35,141	-
DAYTON	29,183	9,000	20,451	2,150	4,832	29,474	-
DEER CREEK	7,487	16,554	7,783	-	1,478	-	-
DEER RIVER	22,579	5,000	26,773	-	1,575	-	-
DEERWOOD	21,504	-	12,026	-	-	-	-
DELANO	44,360	25,657	25,752	-	2,866	-	-
DELAVAN	7,113	1,600	9,156	5,410	820	14,750	-
DENT	14,732	-	8,599	-	215	-	-
DEXTER	5,991	5,000	3,654	-	2,553	-	-
DODGE CENTER	16,877	23,261	21,580	-	4,100	46,200	-
DOVER	8,043	-	11,828	750	685	29,670	-
DOVRAY	4,867	-	-	-	-	-	-
DUMONT	7,487	-	1,955	19	250	-	-
DUNNELL	5,616	-	1,277	27	550	417	-
EAGLE BEND	9,359	5,527	1,828	150	145	-	-
EAGLE LAKE	16,293	8,198	6,456	1,000	2,275	11,886	-
EAST BETHEL	61,306	10,400	79,529	1,000	3,385	15,400	-
EAST GRAND FORKS	47,120	-	64,395	-	3,155	-	-
EASTERN HUBBARD	9,081	4,000	7,136	782	-	-	-
EASTON	8,611	4,223	11,368	2,000	906	30,000	-
ECHO	7,862	950	10,704	1,135	-	26,000	-
EDEN VALLEY	17,528	9,456	31,275	2,150	575	36,849	-
EDGERTON	13,185	6,593	18,919	1,000	450	16,000	-
EITZEN	9,359	2,191	4,852	-	404	-	-
ELBOW-TULABY LK	4,726	-	641	710	405	665	-
ELIZABETH	8,356	2,000	18,674	117	1,195	-	-
ELK RIVER	147,589	24,800	122,030	1,039	3,251	-	-
ELLENDALE	11,159	4,558	1,522	2,433	1,741	9,895	-
ELLSWORTH	9,359	-	3,851	1,967	-	23,422	-
ELMER	5,990	-	2,317	-	375	-	-
ELMORE	8,985	3,046	14,657	644	-	-	-
ELROSA	11,231	7,000	12,155	-	295	-	-
ELY	40,917	-	38,328	1,000	2,727	50,400	1,500
ELYSIAN	7,159	17,629	4,712	1,184	2,566	13,920	-
EMILY	10,663	8,984	11,499	224	3,501	-	-
EMMONS	8,611	-	17,055	3,133	-	-	-
EVANSVILLE	11,231	-	6,937	1,000	1,248	11,080	-
EXCELSIOR	142,470	119,500	121,069	-	8,075	-	-
EYOTA	16,449	2,200	9,088	17	480	-	-
FAIRFAX	14,660	7,330	10,737	42	2,683	-	-
FAYAL	10,276	18,815	26,862	220	2,350	-	-
FEDERAL DAM	3,790	-	4,198	-	-	-	-
FERGUS FALLS	88,180	1,800	106,708	4,000	4,445	130,724	-
FERTILE	13,243	-	15,737	-	-	-	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
FIFTY LAKES	5,325	-	2,441	-	1,572	-	-
FINLAND	8,236	-	1,449	130	1,143	-	-
FINLAYSON	11,231	-	4,221	-	163	-	-
FLENSBURG	8,236	-	5,679	775	-	-	-
FLOODWOOD	10,621	11,621	12,991	(3)	3,145	4,646	600
FOLEY	47,369	6,583	25,610	1,000	-	-	-
FORADA	8,985	8,959	13,266	4,949	600	44,600	-
FOREST LAKE	126,719	67,914	79,342	3,680	1,996	92,542	-
FORESTON	8,611	-	23,455	2,000	1,927	-	-
FRANKLIN	7,487	7,487	7,430	7,234	2,231	27,078	-
FRAZEE	21,593	3,000	23,591	3,508	2,200	7,181	-
FREDENBERG	7,626	-	10,933	-	1,015	-	-
FRENCH TWP	9,359	3,274	7,908	-	-	-	-
FROST	6,589	1,000	6,406	151	515	-	-
FULDA	17,007	4,000	14,774	504	1,315	-	400
GARFIELD	14,807	-	8,026	3,202	475	-	-
GARRISON	29,042	12,000	42,930	9,191	15	-	-
GARVIN	5,616	1,459	3,281	49	860	-	-
GAYLORD	19,803	29,476	6,568	3,000	2,648	131,250	-
GENEVA	7,113	-	2,519	456	-	-	-
GHENT	5,990	-	3,430	438	250	4,813	-
GILBERT	7,774	9,434	4,673	3,000	2,700	76,700	-
GLENWOOD	28,096	16,401	19,251	-	2,485	43,415	-
GLYNDON	14,405	-	12,968	-	1,500	-	-
GNESEN	9,804	2,105	2,863	-	50	-	-
GOLDEN VALLEY	163,075	114,559	402,698	3,000	16,140	200,013	-
GONVICK	7,487	3,529	9,104	-	-	-	100
GOOD THUNDER	10,303	8,892	26,316	-	2,332	-	150
GOODVIEW	17,771	-	17,671	-	2,330	-	-
GRACEVILLE	10,432	2,500	7,856	2,000	1,178	26,750	-
GRANADA	6,364	3,733	11,056	-	970	-	-
GRAND LAKE TWP	15,047	6,750	13,260	620	-	-	-
GRAND MARAIS	15,746	-	16,170	-	1,745	-	-
GRAND MEADOW	16,535	7,936	24,392	2,382	1,710	38,752	-
GRAND RAPIDS	122,856	68,309	141,121	2,000	4,930	108,625	-
GREEN ISLE	8,985	4,000	7,365	6,728	1,355	6,270	-
GREENBUSH	11,231	-	11,856	358	525	-	-
GREENWOOD	12,643	20,608	14,652	1,130	7,512	-	-
GREY EAGLE	12,851	3,778	14,670	3,099	1,419	5,799	-
GROVE CITY	12,324	2,774	12,152	-	775	-	-
GRYGLA	7,487	-	7,956	-	200	-	-
HACKENSACK	17,622	13,000	10,436	640	1,205	7,680	-
HALLOCK	11,342	989	7,884	-	-	-	-
HALSTAD	8,985	3,000	803	-	-	11,800	-
HAM LAKE	82,502	-	83,524	180	3,295	-	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
HAMBURG	10,108	48,915	20,843	2,062	4,530	53,311	-
HAMEL	38,604	25,296	23,409	-	3,101	-	-
HAMPTON	6,364	-	7,003	853	53	853	-
HANCOCK	9,718	-	3,240	-	-	6,600	-
HANLEY FALLS	8,611	-	6,549	-	-	-	-
HANOVER	37,099	3,000	22,217	-	-	-	-
HANSKA	9,359	-	4,113	-	988	-	-
HARMONY	11,927	5,000	9,460	-	1,925	26,076	-
HARRIS	11,260	3,052	7,423	100	-	-	-
HARTLAND	7,862	-	8,306	275	1,107	3,023	-
HASTINGS	164,483	26,817	272,779	2,000	5,416	18,600	-
HAYFIELD	21,405	5,121	25,241	-	1,293	17,036	-
HAYWARD	8,236	3,177	18,733	-	1,148	-	-
HECTOR	15,332	9,894	35,943	1,040	5	26,937	-
HENDERSON	9,067	17,699	10,573	1,000	1,200	16,945	-
HENDRICKS	9,359	7,283	8,381	2,986	912	53,650	-
HENDRUM	7,113	-	2,855	140	583	-	-
HENNING	13,904	8,151	15,933	274	-	25,424	-
HERMAN	9,359	-	4,785	-	-	-	-
HERMANTOWN	43,305	69,247	83,184	1,000	4,026	66,200	-
HEWITT	5,241	-	1,592	-	425	-	-
HIBBING	-	48,486	32,654	-	3,158	-	-
HILL CITY	8,611	2,500	4,498	-	1,380	1,464	-
HILLS	9,734	5,136	5,088	1,950	655	30,116	-
HINCKLEY	25,766	1,327	25,734	720	1,445	24,800	-
HITTERDAL	5,616	-	3,839	-	-	-	-
HOFFMAN	8,985	2,804	5,434	1,700	2,150	23,100	-
HOKAH	11,231	-	5,908	-	1,397	45,819	-
HOLDINGFORD	13,151	5,939	15,537	2,030	2,030	-	-
HOLLAND	7,487	-	10,059	-	-	-	-
HOPKINS	101,852	31,535	274,067	3,000	8,451	-	-
HOUSTON	13,467	4,876	20,559	81	2,705	10,450	-
HOVLAND	4,118	2,000	6,378	2,230	478	4,708	-
HOWARD LAKE	20,863	12,701	17,675	1,000	3,850	24,000	-
HOYT LAKES	9,791	-	4,276	1,000	3,245	31,000	-
HUGO	47,884	22,142	32,981	1,000	4,927	-	-
IDEAL	21,104	27,750	35,460	-	3,696	-	-
INDUSTRIAL	6,364	7,000	17,298	-	775	-	-
INTERNATIONAL FLS	53,903	7,641	33,684	1,080	843	78,167	-
INVER GROVE HTS	186,796	25,000	150,177	1,000	9,821	41,152	-
IONA	2,696	-	2,038	-	446	-	-
ISANTI	61,087	26,780	70,186	-	7,021	51,400	-
ISLE	27,137	-	23,072	124	5,045	-	-
JACKSON	29,371	4,946	16,652	2,202	628	46,467	-
JACOBSON	5,990	-	5,728	-	353	-	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
JANESVILLE	20,009	13,644	12,254	1,685	1,698	21,333	-
JASPER	9,659	2,946	13,675	1,945	693	10,395	-
JEFFERS	7,487	-	9,999	-	250	13,400	-
JORDAN	37,750	40,054	4,792	3,000	1,866	27,000	-
KANDIYOHI	11,099	6,112	19,006	-	1,920	-	-
KARLSTAD	11,231	-	4,086	512	-	2,957	-
KASOTA	19,617	8,000	24,268	-	1,440	-	-
KASSON	33,807	-	38,750	1,000	3,350	14,978	-
KEEWATIN	7,862	21,152	14,947	-	2,352	7,722	-
KELLIHER	8,179	403	9,301	-	284	-	-
KELLOGG	8,611	15,064	23,010	-	2,260	-	-
KENNEDY	6,457	-	3,163	120	100	-	-
KENSINGTON	8,985	-	3,374	-	450	-	-
KILKENNY	9,176	7,000	16,155	880	-	9,680	-
KIMBALL	16,845	6,330	10,940	1,652	1,339	30,560	-
KINNEY	7,113	794	2,318	390	100	4,290	-
LA CRESCENT	35,628	2,000	29,757	5,240	2,292	-	-
LAFAYETTE	13,865	1,500	23,994	8,239	249	13,100	-
LAKE BENTON	11,856	1,000	3,686	1,119	548	38,915	-
LAKE BRONSON	5,241	-	1,073	-	525	-	-
LAKE CITY	46,970	14,568	25,784	1,000	15	59,842	-
LAKE CRYSTAL	25,916	5,000	15,302	3,000	1,117	96,558	-
LAKE ELMO	54,158	41,995	41,495	-	6,160	-	-
LAKE HENRY	6,739	-	3,829	2,144	317	-	-
LAKE KABETOGAMA	7,113	-	10,143	200	490	-	5,940
LAKE LILLIAN	7,313	1,000	505	80	-	-	-
LAKE PARK	16,405	2,400	8,682	162	1,256	-	-
LAKE WILSON	6,364	200	2,252	675	555	-	-
LAKEFIELD	18,522	11,596	18,988	2,500	1,855	34,640	-
LAKELAND	6,364	-	2,978	-	-	-	-
LAKEVILLE	291,147	125,140	274,403	84	8,928	-	8,550
LAKEWOOD	10,829	-	14,460	-	250	-	9,304
LAMBERTON	9,768	1,000	12,579	2,260	-	-	-
LANCASTER	7,113	-	2,668	-	550	-	-
LANESBORO	11,891	3,500	9,874	5,000	1,005	18,000	-
LASALLE	4,867	-	3,541	85	100	-	-
LE SUEUR	36,766	18,351	52,316	4,000	1,900	188,329	-
LEAF VALLEY TWP	7,114	2,200	15,255	6,050	693	-	-
LEROY	10,234	3,370	5,737	4,844	625	18,286	-
LESTER PRAIRIE	12,129	10,656	20,516	1,000	4,443	-	-
LEWISTON	25,591	7,180	50,690	2,222	1,129	15,140	-
LEWISVILLE	8,861	-	6,499	-	601	-	-
LEXINGTON	10,677	9,200	12,216	-	350	-	-
LINDSTROM	33,323	19,026	47,213	1,240	3,940	20,240	-
LINWOOD	26,852	3,750	30,794	120	216	6,196	-



**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
LISMORE	8,611	-	15,983	9,488	-	-	-
LITCHFIELD	56,315	19,621	26,311	1,053	1,235	50,000	-
LITTLE CANADA	58,597	42,211	47,898	2,163	5,136	172,800	-
LITTLE FALLS	75,427	9,000	42,278	1,000	4,232	46,600	-
LITTLEFORK	9,734	4,410	26,273	-	780	12,600	-
LONG LAKE	62,081	40,000	86,809	-	4,051	965	-
LONG PRAIRIE	32,941	6,580	10,967	1,000	1,150	-	-
LONSDALE	36,786	10,000	22,950	14,919	6,137	36,700	-
LORETTO	30,260	30,000	84,438	-	493	15,900	-
LOWER ST CROIX VAL	40,888	500	79,458	2,332	4,019	56,556	-
LOWRY	8,611	5,000	15,427	2,406	-	-	-
LUCAN	8,236	-	2,556	1,391	1,880	-	-
LUTSEN	9,913	8,960	6,955	-	1,514	6,600	-
MABEL	8,703	5,327	3,796	2,425	695	10,450	-
MADELIA	19,637	3,388	9,039	965	147	10,357	-
MADISON	14,284	16,109	21,256	1,000	1,313	27,000	-
MADISON LAKE	13,631	3,369	20,424	2,812	1,654	17,905	-
MAHNOMEN	13,912	1,404	17,370	1,301	-	20,320	2,970
MAHTOMEDI	66,609	8,000	77,124	11,000	-	19,700	-
MAHTOWA	5,990	3,808	2,732	1,380	-	23,180	-
MAKINEN	6,739	4,754	514	2,174	1,240	16,000	-
MANTORVILLE	12,845	8,538	14,155	1,625	-	-	-
MAPLE HILL	6,364	7,500	1,043	65	440	-	-
MAPLE LAKE	45,057	9,000	33,538	1,160	2,458	41,800	-
MAPLE PLAIN	27,156	16,000	49,790	-	2,155	-	-
MAPLETON	18,828	12,832	23,786	3,326	1,565	62,546	-
MAPLEWOOD	229,291	192,222	349,284	7,000	19,611	488,296	-
MARBLE	7,113	8,000	21,142	-	3,483	-	-
MARSHALL	85,207	46,727	124,471	2,000	4,250	197,357	-
MAYNARD	9,343	-	7,208	-	-	-	-
MCDAVITT	6,739	105	14,088	-	9	14,685	-
MCGRATH	7,487	-	2,469	3,453	-	-	-
MCGREGOR	27,743	10,000	13,625	140	155	84	-
MCINTOSH	6,364	6,869	11,247	2,034	543	-	-
MCKINLEY	4,118	-	2,134	42	4,837	-	-
MEADOWLANDS	4,867	-	1,364	65	495	-	19
MEDFORD	14,113	10,000	9,709	1,277	970	18,177	-
MELROSE	27,865	2,700	13,730	761	1,425	8,367	-
MENAHGA	11,996	2,000	11,668	-	-	-	-
MIDDLE RIVER	7,113	-	2,372	-	280	-	-
MIESVILLE	11,231	1,800	9,588	-	1,136	20,388	-
MILACA	38,455	-	42,371	1,000	2,425	47,200	-
MILAN	7,487	2,345	15,253	1,000	865	14,500	-
MILTONA	10,964	4,500	6,126	972	513	10,696	-
MINNEOTA	16,052	3,343	20,531	-	-	-	250

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
MINNESOTA CITY	5,990	-	64	12	-	-	-
MINNESOTA LAKE	9,359	8,149	18,058	6,049	1,644	40,000	-
MISSION TWP	18,059	-	7,691	-	90	3,445	-
MONTEVIDEO	34,595	6,324	54,013	3,000	3	97,330	-
MONTGOMERY	26,563	17,500	28,979	2,112	1,749	32,349	-
MONTICELLO	94,969	-	58,056	-	1,452	132,703	-
MONTROSE	13,416	27,376	16,979	25	6,025	-	-
MOOSE LAKE	28,012	4,564	18,521	760	905	-	8,865
MORA	54,335	11,642	35,669	-	1,231	39,400	-
MORGAN	13,326	2,999	31,899	5,605	5,620	25,000	-
MORRIS	32,436	21,750	52,904	2,000	4,065	-	-
MORRISTOWN	19,980	16,474	40,613	2,700	700	48,600	-
MORTON	7,487	10,367	5,353	211	1,001	2,323	-
MOTLEY	13,906	22,745	18,174	2,000	1,250	68,000	-
MOUNTAIN IRON	14,377	10,800	19,967	4,210	1,277	116,918	-
MOUNTAIN LAKE	17,735	8,176	6,983	1,050	1,689	22,888	-
NASHWAUK	12,676	9,086	15,979	2,000	3,511	36,738	-
NASSAU	7,487	-	1,768	-	277	-	-
NEVIS	18,310	5,553	(643)	6,706	1,432	130,660	-
NEW AUBURN	8,236	13,572	7,397	810	3,630	-	8,910
NEW BRIGHTON	132,736	54,660	152,226	-	3,543	-	-
NEW GERMANY	10,108	5,500	15,283	8,424	-	-	-
NEW LONDON	34,962	7,100	(904)	2,239	1,890	49,000	-
NEW MARKET	37,694	43,505	13,705	-	-	-	-
NEW MUNICH	6,364	2,000	2,755	3,940	260	10,587	-
NEW PRAGUE	60,846	12,536	30,427	6,000	-	192,000	-
NEW RICHLAND	18,869	450	6,445	1,000	536	19,400	-
NEW SCANDIA TWP	31,227	50,130	8,305	8,761	-	-	-
NEW YORK MILLS	17,167	4,202	9,867	1,123	881	35,750	-
NEWPORT	21,390	39,794	39,484	3,734	6,715	78,025	-
NICOLLET	23,637	4,000	28,437	1,525	520	29,710	-
NISSWA	48,493	7,209	25,728	300	-	-	-
NORTH BRANCH	60,186	41,582	47,608	2,799	2,563	-	-
NORTH MANKATO	67,036	16,574	71,877	2,210	3,406	93,710	-
NORTH ST PAUL	65,019	14,853	71,991	2,000	7,550	168,132	-
NORTH STAR	4,118	2,800	2,163	1,055	214	-	-
NORTHFIELD	134,670	91,413	181,764	2,000	2,022	168,882	-
NORTHOME	7,487	-	6,316	1,018	1,131	12,031	-
NORW / YOUNG AMER	24,763	26,892	26,508	2,330	1,073	23,466	-
OAK GROVE	35,366	18,615	50,976	-	-	-	-
OAKDALE	160,749	23,978	140,338	-	12,956	4,000	-
ODIN	4,867	-	2,882	-	774	25,100	-
OGILVIE	17,194	6,000	7,360	2,433	780	-	-
OKABENA	7,487	156	2,932	1,000	-	12,475	-
OLIVIA	20,189	6,451	11,459	3,220	1,370	65,700	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
ORMSBY	5,616	-	3,810	211	695	2,323	-
ORONOCO	8,236	-	10,393	6,742	-	13,138	-
ORR	6,753	2,322	6,801	-	961	-	-
ORTONVILLE	13,309	1,467	36,231	2,055	1,580	15,159	-
OSAKIS	23,349	16,000	33,469	1,000	2,210	43,000	-
OSSEO	9,394	13,597	35,149	1,000	1,775	25,818	-
OSTRANDER	5,241	700	1,983	26	204	-	-
OTTERTAIL	13,637	7,506	18,099	-	800	28,500	-
OWATONNA	153,475	29,003	125,269	-	2,775	92,000	-
PALISADE	7,514	2,516	3,938	286	4,655	-	3,960
PALO	9,359	6,500	12,114	1,066	2,304	21,000	-
PARK RAPIDS	73,552	-	65,705	645	660	-	-
PARKERS PRAIRIE	10,641	15,851	10,568	-	625	-	-
PAYNESVILLE	32,885	4,000	27,711	2,130	2,314	52,400	-
PELICAN RAPIDS	47,440	6,215	46,212	1,000	1,043	37,800	-
PEMBERTON	6,364	1,000	2,838	911	906	10,019	-
PENNOCK	11,610	5,717	13,368	3,138	411	12,346	-
PEQUAYWAN	5,241	-	1,628	-	20	2,434	-
PEQUOT LAKES	34,463	20,240	13,285	-	2,006	-	-
PERHAM	34,076	4,039	45,071	-	726	51,475	-
PIERZ	39,465	9,100	34,825	3,000	3,970	117,400	-
PIKE-SANDY-BRITT	12,740	-	8,625	307	-	13,323	-
PILLAGER	24,953	-	13,206	60	1,424	-	-
PINE ISLAND	42,039	12,918	22,001	870	2,000	9,566	-
PINE RIVER	21,890	10,561	2,884	1,000	2,083	32,274	-
PLATO	9,734	3,571	(1,867)	5,091	3,325	29,710	-
PORTER	8,985	-	13,395	1,473	10	6,188	-
PRESTON	15,352	4,409	16,446	2,027	-	19,000	-
PRINCETON	56,705	37,187	38,845	-	3,479	-	-
PRINSBURG	7,487	-	4,806	110	650	-	-
PRIOR LAKE	167,867	20,000	103,445	3,000	-	117,816	23,475
PROCTOR	21,963	-	10,623	1,000	-	37,850	-
RANDALL	12,669	17,500	12,985	5,560	1,653	18,250	-
RAYMOND	11,019	1,500	9,660	120	-	-	-
RED WING	111,715	-	27,474	89,414	5,493	-	-
REDWOOD FALLS	39,042	18,600	60,326	1,000	-	-	-
REMER	11,700	8,155	13,212	-	1,138	-	-
RENVILLE	13,715	8,715	11,380	5,000	1,207	94,469	-
REVERE	7,487	-	1,755	-	103	-	-
RICE	18,127	4,439	15,341	360	1,085	-	-
RICE LAKE	20,176	17,291	38,247	1,003	-	58,753	-
RICHMOND	23,372	13,225	15,835	10	2,810	21,400	-
ROCKFORD	30,868	-	20,206	1,000	75	10,651	-
ROCKVILLE	20,169	14,226	25,790	-	-	-	-
ROGERS	66,445	9,000	21,836	2,000	-	82,293	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All Other <sup>1</sup>	Administration	Service Pensions	Other Benefits
ROLLINGSTONE	11,418	144	2,030	845	50	-	-
ROSE CREEK	7,863	5,446	6,747	2,430	708	58	-
ROSEAU	34,107	3,500	36,952	111	-	24,936	-
ROSEMOUNT	106,192	135,000	45,514	-	2,037	92,140	-
ROTHSAY	11,246	-	10,750	1,000	1,432	-	-
ROYALTON	12,848	4,400	6,059	2,000	731	3,465	-
RUSH CITY	25,816	16,925	34,810	-	570	-	-
RUSSELL	7,487	-	2,603	149	-	-	-
RUTHTON	6,739	425	4,996	-	112	-	-
SABIN-ELMWOOD	7,862	1,199	4,735	1,240	1,559	35,640	-
SACRED HEART	9,359	2,729	3,556	-	784	-	-
SAINT ANTHONY	48,641	6,000	97,004	4,000	1,700	55,000	-
SAINT BONIFACIUS	32,537	32,414	21,749	-	3,660	-	-
SAINT CHARLES	27,079	12,464	33,448	3,655	1,997	100,957	-
SAINT CLAIR	21,735	10,000	28,998	7,000	1,508	-	-
SAINT CLOUD TWP	52,010	-	49,292	1,000	4,803	5,000	-
SAINT JAMES	32,272	17,335	26,539	2,505	5,757	30,000	-
SAINT JOSEPH	44,799	28,347	53,323	62	4,575	86,240	-
SAINT LEO	8,985	-	4,598	-	-	-	-
SAINT MARTIN	8,985	6,000	23,453	5,678	750	-	-
SAINT MICHAEL	53,266	26,633	25,085	1,000	867	28,600	-
SAINT PAUL PARK	28,457	12,963	68,601	1,000	3,570	47,800	-
SAINT PETER	59,470	11,376	41,324	4,458	1,957	215,442	-
SAINT STEPHEN	20,793	21,230	21,943	199	2,642	90,600	-
SANBORN	7,113	4,000	1,840	60	838	-	-
SANDSTONE	22,247	4,693	7,837	6,200	2,350	48,300	23,000
SARTELL	66,051	6,000	31,849	2,000	1,757	27,157	-
SAUK CENTRE	40,256	3,500	24,398	2,000	2,503	44,500	-
SAUK RAPIDS	93,672	20,918	56,530	1,000	1,565	76,400	-
SCANDIA VALLEY	12,567	16,732	21,702	3,110	755	65,400	-
SCANLON	6,364	8,717	11,779	1,000	500	1,000	-
SCHROEDER	4,118	8,085	12,013	50	848	-	-
SEBEKA	17,143	2,000	35,161	240	1,451	20,236	-
SHAKOPEE	172,259	224,770	173,908	213	7,706	121,750	41,250
SHERBURN	10,472	8,000	20,040	13,607	802	20,500	-
SHEVLIN	7,487	4,002	7,926	5	-	471	-
SILICA	5,990	-	10,367	-	-	-	-
SILVER BAY	14,169	-	21,348	3,709	655	59,981	-
SILVER LAKE	12,671	4,739	5,176	-	384	77,269	-
SLAYTON	18,022	12,439	15,073	-	1,406	-	-
SLEEPY EYE	36,033	2,000	26,123	-	1,497	-	-
SOLWAY RURAL	6,731	-	4,836	70	647	-	-
SOLWAY TWP	11,231	3,000	8,999	-	1,132	-	-
SOUTH HAVEN	16,240	9,132	9,068	2,100	2,324	-	-
SPICER	22,101	19,262	12,548	562	3,944	3,872	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
SPRING GROVE	12,825	5,443	4,731	-	2,025	18,500	-
SPRING VALLEY	21,758	4,600	43,321	593	3,249	-	-
SPRINGFIELD	20,075	11,947	24,378	-	3,655	-	-
SQUAW LAKE	8,236	-	15,499	-	1,500	-	-
STACY-LENT	23,188	10,800	24,722	2,873	5,639	-	-
STAPLES	24,626	16,028	20,527	1,000	245	16,500	-
STARBUCK	17,661	-	8,348	4,000	575	39,483	-
STEPHEN	10,857	1,000	13,320	1,000	288	11,875	-
STEWART	10,118	10,000	9,817	-	3,317	-	-
STEWARTVILLE	47,690	-	43,234	180	2,820	-	-
STILLWATER	164,408	-	203,460	-	5,750	-	-
STURGEON LAKE	5,370	-	3,913	3,000	-	-	-
SUNBURG	7,905	-	1,477	722	667	-	-
TACONITE	5,241	11,092	976	1,090	840	16,000	-
TAUNTON	5,241	225	888	176	15	1,221	5,940
THIEF R FALLS	57,468	-	58,159	1,360	2,479	-	-
THOMSON	23,483	8,001	26,761	1,000	1,899	28,134	-
TOFTE	4,118	4,000	6,033	3,065	528	-	-
TOWER	7,113	5,230	6,280	2,629	2,109	27,087	1,540
TRACY	19,581	7,285	14,986	248	2,540	-	-
TRIMONT	11,508	2,500	8,101	1,164	825	14,517	-
TRUMAN	12,841	-	18,393	-	10	-	-
TWIN LKS-Freeborn Co	7,113	-	2,875	9	-	-	-
TWIN VALLEY	9,734	-	17,996	320	369	17,576	-
TWO HARBORS	41,421	-	44,605	-	3,305	-	-
TYLER	10,392	6,529	13,080	1,174	-	18,500	-
UPSALA	9,153	-	1,187	36	325	1,075	-
VADNAIS HEIGHTS	85,669	19,300	56,503	5,445	7,150	69,173	-
VERGAS	15,063	10	11,464	20	155	22,600	-
VERNDALE	9,714	7,665	29,613	3,364	-	8,518	-
VERNON CENTER	7,487	1,923	4,440	2,117	655	17,184	-
VESTA	6,364	183	4,157	-	412	-	-
VICTORIA	39,738	29,342	24,288	1,810	-	44,308	-
VILLARD	8,985	-	318	-	636	-	-
VINING	5,616	-	2,900	-	100	7,286	-
WABASHA	25,258	27,939	27,606	-	2,846	58,100	-
WACONIA	61,367	41,308	56,441	360	2,839	3,960	-
WADENA	28,461	4,199	45,084	1,500	2,004	-	-
WAITE PARK	38,756	3,500	28,028	-	-	-	-
WALDORF	9,251	-	4,909	9,237	-	-	-
WALKER	35,977	4,749	42,261	6,954	16	40,000	-
WALNUT GROVE	7,763	500	696	497	-	8,134	-
WARBA-FEELY-SAGO	7,113	211	4,809	150	129	14,200	-
WARREN	16,939	-	13,314	132	265	-	-
WARROAD	27,219	4,207	13,656	1,800	-	21,200	-

**Table 12-A**  
**Revenues and Expenditures for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
WASECA	66,487	20,517	69,398	1,704	1,960	52,844	-
WATERTOWN	37,571	14,000	32,042	12,800	-	31,072	-
WATERVILLE	15,759	-	15,155	501	1,765	5,512	-
WATKINS	12,086	10,887	17,035	2,150	1,334	21,000	17,000
WATSON	7,487	2,322	18,696	-	180	-	-
WAUBUN	7,487	-	3,257	-	800	-	-
WAVERLY	11,792	10,000	10,919	-	-	-	-
WELCOME	9,856	6,900	5,815	72	657	-	-
WENDELL	7,542	-	4,251	750	597	-	-
WEST CONCORD	15,164	-	3,065	4,341	900	14,071	-
WESTBROOK	9,961	1,250	5,579	-	150	3,872	-
WHEATON	14,772	25,000	31,370	21,095	-	26,500	-
WILLMAR	95,933	6,980	219,106	2,092	7,018	-	-
WILLOW RIVER	6,112	-	5,554	150	-	1,650	-
WILMONT	9,274	-	8,249	16	200	-	-
WILSON	11,231	6,748	19,576	600	623	34,680	-
WINDOM	37,225	5,000	61,522	3,000	1,646	45,000	-
WINNEBAGO	15,123	4,000	9,183	-	1,196	-	-
WINSTED	18,330	15,863	19,162	-	5,169	-	-
WOLF LAKE	9,795	4,144	9,508	-	19	5,280	-
WOOD LAKE	7,487	612	5,261	800	-	-	-
WOODBURY	335,533	88,121	407,729	5,000	17,002	178,596	16,332
WOODSTOCK	5,616	-	5,073	-	-	-	-
WRENSHALL	8,861	5,884	10,969	990	1,879	10,890	-
WRIGHT	6,739	-	6,812	-	300	-	-
WYKOFF	7,488	7,112	18,805	-	600	-	-
WYOMING	31,068	13,800	13,787	210	2,843	2,310	-
ZIMMERMAN	52,636	30,000	34,988	1,401	39	7,022	-
ZUMBRO FALLS	14,357	3,960	17,708	1,105	1,522	26,059	-
<b>Totals</b>	<b>14,484,884</b>	<b>5,562,093</b>	<b>14,580,219</b>	<b>954,264</b>	<b>910,035</b>	<b>12,566,838</b>	<b>339,920</b>

<sup>1</sup>The All Other column includes, but is not limited to, supplemental benefit reimbursements, donations, transfers, and other income.

**Table 12-B**  
**Revenues and Expenditures for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
ALASKA	5,334	-	4,721	277	128	-	-
ALBANY	18,404	13,750	14,895	3,000	2,020	58,592	-
ANDOVER	160,651	45,000	140,146	56	2,920	3,755	-
ANOKA-CHAMPLIN	246,716	-	293,365	-	8,039	-	-
ASHBY	10,188	4,417	6,011	4,181	357	26,823	-
AUSTIN	48,000	-	42,483	-	4,491	10,202	35,342
BREWSTER	12,126	-	8,075	531	257	5,837	-
BROOKLYN PARK	386,711	23,345	567,690	5,190	18,518	563,927	-
CALLAWAY	8,567	-	5,087	-	50	-	-
COLOGNE	16,847	4,200	13,630	-	3,120	-	-
COLUMBIA HEIGHTS	97,679	-	117,999	1,000	5,366	23,737	-
COON RAPIDS	353,866	-	379,890	248	30,034	-	-
CRANE LAKE	4,492	-	8,670	-	-	-	-
CROSSLAKE	33,999	12,890	58,682	-	-	-	-
DALBO	10,453	-	19,503	9,104	-	-	-
DILWORTH	28,788	6,000	37,819	2,922	10	79,137	-
DONNELLY	10,108	500	8,613	394	1,930	-	-
EAGAN	431,767	7,388	540,972	5,000	19,187	268,320	-
EDINA	426,471	-	398,360	2,000	40,923	489,540	-
ELBOW LAKE	10,507	2,000	13,146	2,979	1,344	35,994	-
ELGIN	18,211	-	8,883	464	1,791	5,106	-
ELLSBURG	3,744	-	810	95	360	-	-
EMBARRASS	7,113	1,926	3,285	1,000	-	12,660	-
ERSKINE	7,113	2,000	9,093	-	-	-	-
FALCON HEIGHTS	52,795	-	107,818	6,100	4,811	56,377	-
FISHER	9,734	-	5,837	-	1,515	-	-
FOSSTON	17,577	2,000	2,721	-	869	6,286	-
FOUNTAIN	7,487	-	1,023	371	-	4,076	-
FREEPORT	13,740	1,721	15,031	2,300	-	29,562	-
FRIDLEY	175,552	-	134,686	-	10,345	3,805	-
GARY	5,990	-	769	538	200	5,041	-
GIBBON	15,392	2,500	7,377	-	839	-	-
GLENVILLE	10,108	-	5,227	-	300	-	-
GOODHUE	32,139	-	56,688	-	-	-	-
GUNFLINT TRAIL	8,985	2,300	5,045	5,752	421	-	-
HARDWICK	6,739	-	3,346	90	865	-	994
HAWLEY	19,766	6,600	37,364	2,765	15	50,277	-
IVANHOE	10,108	4,000	10,291	427	1,529	4,701	-
KENYON	24,742	3,000	10,178	1,500	2,800	-	-
KERKHOVEN	9,897	1,300	11,954	-	375	-	-
KIESTER	7,862	-	7,416	-	290	-	-
LAKE GEORGE	6,364	-	5,790	-	-	-	-
LE CENTER	21,760	4,357	13,634	-	1,530	-	-
LONDON	5,241	-	3,530	5	575	-	-
LONGVILLE	24,415	18,000	30,111	1,000	1,750	44,679	-

**Table 12-B**  
**Revenues and Expenditures for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
LYLE	6,739	-	2,086	564	300	6,201	-
MAGNOLIA	4,492	500	1,305	11	719	-	-
MAPLE GROVE	369,346	169,771	573,157	1,000	9,988	174,357	-
MARIETTA	7,113	-	1,841	-	-	-	-
MARINE-on-St-CROIX	11,831	5,700	35,790	-	200	-	-
MAZEPPA	10,694	17,256	9,433	-	-	-	-
MEDICINE LAKE	7,113	12,000	40,281	775	2,230	7,746	-
MENDOTA HEIGHTS	106,628	39,758	128,107	2,000	2,310	173,148	-
MENTOR	5,048	-	2,729	-	-	-	-
MILLERVILLE	6,364	13,400	12,841	-	2,703	-	-
MILROY	5,616	-	3,942	126	575	-	-
MURDOCK	6,142	2,200	9,486	-	-	-	-
MYRTLE	9,359	-	5,961	-	-	-	-
NODINE	6,364	400	10,152	-	-	-	-
NORTHROP	5,616	1,200	4,226	2,607	-	28,585	-
ODESSA FARM	4,867	-	918	-	347	-	-
OKLEE	6,739	-	1,563	-	829	11,477	18,474
PLAINVIEW	28,990	4,400	20,823	-	-	-	-
PLUMMER	8,985	300	7,998	965	512	10,610	-
RAMSEY	111,890	14,000	65,520	2,592	-	-	-
RED LAKE FALLS	9,691	2,000	5,513	2,000	400	41,319	-
ROUND LAKE	7,860	-	4,034	18	11	-	-
RUSHFORD	23,672	1,500	11,015	-	1,753	-	-
RUSHMORE	7,862	-	882	-	285	-	-
SAINT HILAIRE	7,113	-	2,589	282	530	3,103	-
SEAFORTH	5,241	-	924	57	-	631	-
SOUTH BEND TWP	7,891	11,451	24,523	-	-	-	-
SWANVILLE	10,440	4,000	8,175	1,000	-	15,200	-
TOIVOLA TWP	8,611	-	1,451	-	490	-	-
ULEN	8,236	300	4,571	1,000	-	16,819	-
UNDERWOOD	17,557	-	6,796	-	-	-	-
VERMILION LAKE	5,990	700	8,520	70	525	767	-
WABASSO	9,732	-	6,759	903	738	9,930	-
WANAMINGO	19,099	-	17,523	2,036	-	10,987	-
WANDA	7,487	-	1,668	1,153	-	-	-
WAYZATA	65,034	30,000	76,001	-	1,860	750	-
WELLS	20,930	6,250	18,516	1,188	-	16,264	-
WEST METRO	244,090	-	352,102	3,528	26,043	1,628	-
WILLIAMS	7,487	-	9,223	-	-	-	-
WINGER	5,241	-	1,057	-	-	-	-
WINTHROP	13,985	6,760	7,532	1,000	642	26,338	-



**Table 12-B**  
**Revenues and Expenditures for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

<b>Relief Association</b>	<b>Revenues</b>				<b>Expenditures</b>		
	<b>State Aid</b>	<b>Municipal Contributions</b>	<b>Investment Earnings</b>	<b>All <sup>1</sup> Other</b>	<b>Administration</b>	<b>Service Pensions</b>	<b>Other Benefits</b>
ZUMBROTA	24,479	19,066	29,301	1,027	1,968	9,168	-
<b>Totals</b>	<b>4,111,912</b>	<b>532,106</b>	<b>4,714,498</b>	<b>85,191</b>	<b>225,832</b>	<b>2,353,462</b>	<b>54,810</b>

<sup>1</sup>The All Other column includes, but is not limited to, supplemental benefit reimbursements, donations, transfers, and other income.

**Table 12-C**  
**Revenues and Expenditures for Other Plan Types**  
**For the Year Ended December 31, 2004**

Relief Association	Revenues				Expenditures		
	State Aid	Municipal Contributions	Investment Earnings	All <sup>1</sup> Other	Administration	Service Pensions	Other Benefits
APPLE VALLEY	294,174	157,755	172,281	5,066	26,852	660,230	-
BENSON	28,838	5,585	23,713	2,192	2,226	16,227	-
BROOKLYN CENTER	158,991	-	356,431	1,938	19,920	167,563	35,958
CHANHASSEN	154,033	-	163,948	1,000	6,685	59,786	-
CHASKA	120,939	171,566	188,922	-	5,653	186,371	8,500
DETROIT LAKES	77,545	14,801	84,642	19,602	6,465	17,929	-
EDEN PRAIRIE	457,038	260,000	1,239,655	(838)	15,140	380,692	23,983
FAIRMONT	74,338	43,982	150,825	15,400	27,821	140,759	-
GLENCOE	39,403	58,342	58,322	2,171	4,444	32,747	-
HUTCHINSON	99,521	7,290	134,995	-	14,198	112,868	1,270
LAKE JOHANNA	295,607	82,381	292,140	1,000	17,974	291,821	-
MINNETONKA	412,741	45,000	585,300	1,000	21,657	214,902	61,125
MOUND	140,838	115,700	306,469	-	10,246	189,540	47,531
NEW ULM	87,783	10,872	150,559	1,000	8,269	70,926	13,363
PINE CITY	54,471	12,000	55,083	-	3,977	30,450	-
PIPESTONE	29,636	27,664	42,660	2,000	4,687	84,172	4,500
PLYMOUTH	497,561	-	276,329	4,859	23,947	194,038	819
ROBBINSDALE	84,139	120,000	98,732	2,000	10,568	287,308	-
ROSEVILLE	238,102	210,568	637,958	1,200	61,182	368,442	47,898
SAVAGE	138,913	184,514	183,128	-	14,003	140,423	30,958
SPRING LAKE PARK	385,216	79,554	506,692	-	21,379	243,028	56,568
WHITE BEAR LAKE	245,747	-	461,194	1,000	16,228	166,797	7,031
WORTHINGTON	56,227	110,296	87,255	-	-	117,034	2,000
<b>Totals</b>	<b>4,171,801</b>	<b>1,717,870</b>	<b>6,257,233</b>	<b>60,590</b>	<b>343,521</b>	<b>4,174,053</b>	<b>341,504</b>

<sup>1</sup> The All Other column includes, but is not limited to, supplemental benefit reimbursements, donations, transfers, and other income.

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
ADA	21	-	1	50	10	10	-	75,000	700	-	-	-	-	-	-	700	Y/S
ADAMS	23	1	2	50	10	10	-	100,000	520	520	Y/S	-	-	-	-	520	Y/S
ADRIAN	25	1	-	50	10	10	-	150,000	500	500	Y/S	-	-	-	-	500	Y/S
AITKIN	31	2	2	50	10	10	200,000	200,000	1,300	1,300	Y/S	-	-	-	-	1,300	Y/S
ALBERTVILLE	30	2	8	50	10	10	-	30,000	1,300	1,300	Y/S	-	-	-	-	900	Y/S
ALBORN	17	3	-	50	20	10	-	10,000	350	350	Y/S	-	-	-	-	350	Y/S
ALDEN	25	2	6	50	10	10	-	15,000	375	375	Y/S	-	-	-	-	375	Y/S
ALEXANDRIA	29	1	3	50	10	10	-	200,000	5,500	5,500	Y/S	-	-	-	-	5,500	Y/S
ALMELUND	29	-	3	50	10	10	-	20,000	250	250	Y/S	-	-	-	-	250	Y/S
ALPHA	15	-	2	50	10	10	-	25,000	600	600	Y/S	-	-	-	-	600	Y/S
ALTURA	21	-	-	50	10	10	-	20,000	400	-	-	200	Week	-	-	400	Y/S
AMBOY	19	2	1	50	10	10	-	20,000	600	600	Y/S	-	-	-	-	600	Y/S
ANNANDALE	26	-	13	50	5	5	-	30,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
ARGYLE	25	1	5	50	10	10	-	15,000	530	-	-	-	-	-	-	530	Y/S
ARLINGTON	29	-	8	50	10	10	-	40,000	850	850	Y/S	-	-	-	-	850	Y/S
ASKOV	21	1	4	55	10	10	-	15,000	500	500	Y/S	-	-	-	-	500	Y/S
ATWATER	22	-	1	50	10	10	-	25,000	650	650	Y/S	-	-	-	-	650	Y/S
AUDUBON	21	-	7	50	5	5	25,000	25,000	750	750	Y/S	-	-	-	-	750	Y/S
AURORA	20	4	4	50	10	10	-	500,000	1,300	1,300	Y/S	4	Day	-	-	1,300	Y/S
AVON	21	1	4	50	10	10	-	40,000	1,250	-	-	-	-	-	-	1,250	Y/S
BABBITT	24	2	7	50	5	5	-	40,000	900	900	Y/S	-	-	-	-	900	Y/S
BACKUS	20	1	4	50	10	10	-	50,000	1,400	1,400	Y/S	-	-	-	-	1,400	Y/S
BADGER	20	1	1	50	10	10	-	93,000	500	500	Y/S	-	-	-	-	500	Y/S
BAGLEY	25	1	2	50	10	10	-	30,000	1,050	525	Y/S	-	-	-	-	1,050	Y/S
BALATON	26	1	2	50	10	10	-	15,000	500	500	Y/S	10	Day	-	-	500	Y/S
BALSAM	18	1	-	50	10	10	-	50,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
BARNESVILLE	26	1	3	50	10	10	-	40,000	750	750	Y/S	-	-	-	-	750	Y/S
BARNUM	27	1	3	50	10	10	250,000	250,000	560	560	Y/S	-	-	-	-	560	Y/S
BARRETT	21	-	3	55	10	10	-	10,000	425	-	-	-	-	-	-	425	Y/S
BATTLE LAKE	20	-	1	50	10	10	2,000	25,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
BAUDETTE	26	1	4	50	5	5	-	250,000	1,150	1,150	Y/S	-	-	-	-	1,150	Y/S
BAYPORT	25	-	7	50	10	10	200,000	200,000	4,750	4,750	Y/S	-	-	-	-	4,750	Y/S
BEARDSLEY	20	1	3	50	10	10	-	20,000	500	500	Y/S	-	-	-	-	500	Y/S
BEAVER BAY	13	2	7	50	5	5	-	15,000	500	500	Y/S	5	Day	-	-	500	Y/S
BEAVER CREEK	16	1	-	50	10	10	-	20,000	500	500	Y/S	-	-	-	-	500	Y/S
BECKER	33	2	3	50	10	10	-	100,000	2,200	2,200	Y/S	-	-	-	-	2,200	Y/S
BELGRADE	25	1	2	50	10	10	-	30,000	700	700	Y/S	-	-	-	-	700	Y/S
BELLE PLAINE	30	1	6	50	10	10	45,000	45,000	1,375	1,375	Y/S	-	-	-	-	1,375	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
BELLINGHAM	20	3	2	50	10	10	25,000	25,000	450	450	Y/S	-	-	-	-	450	Y/S
BELVIEW	25	-	5	50	10	10	-	50,000	600	600	Y/S	-	-	-	-	600	Y/S
BEMIDJI PIONEER	40	3	4	50	10	10	150,000	150,000	3,750	3,750	Y/S	-	-	-	-	3,750	Y/S
BERTHA	14	4	3	50	10	10	-	15,000	450	450	Y/S	-	-	-	-	450	Y/S
BIG LAKE	29	2	6	50	5	5	-	55,000	1,800	1,800	Y/S	-	-	-	-	1,800	Y/S
BIGFORK	22	1	1	50	10	10	-	25,000	1,225	1,100	Y/S	-	-	-	-	1,225	Y/S
BIRD ISLAND	25	-	5	50	10	10	-	20,000	800	800	Y/S	-	-	-	-	800	Y/S
BIWABIK	20	2	2	50	10	10	-	50,000	1,400	1,400	Y/S	-	-	-	-	1,400	Y/S
BIWABIK TWP	16	1	1	50	5	5	-	20,000	600	600	Y/S	-	-	-	-	600	Y/S
BLACKDUCK	25	-	3	50	10	10	-	40,000	825	825	Y/S	-	-	-	-	825	Y/S
BLACKHOOF	15	1	4	50	10	10	7,000	7,000	400	400	Y/S	-	-	-	-	400	Y/S
BLOMKEST	14	1	3	55	10	10	-	20,000	750	-	-	-	-	-	-	750	Y/S
BLOOMING PRAIRIE	25	1	2	50	10	10	-	100,000	1,075	1,075	Y/S	-	-	-	-	1,075	Y/S
BLUE EARTH	28	1	1	50	5	5	-	100,000	1,450	1,450	Y/S	-	-	-	-	1,450	Y/S
BLUFFTON	16	1	-	50	20	10	-	10,000	250	250	Y/S	-	-	-	-	250	Y/S
BOVEY	19	-	6	50	10	10	-	25,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
BOWLUS	21	-	-	50	20	10	-	15,000	325	325	Y/S	-	-	-	-	325	Y/S
BOYD	22	1	2	50	10	10	-	15,000	320	320	Y/S	-	-	-	-	320	Y/S
BRAHAM	22	-	10	50	5	5	-	35,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
BRAINERD	38	2	3	50	10	10	-	250,000	5,600	5,600	Y/S	-	-	-	-	5,600	Y/S
BRANDON	24	-	4	50	5	5	25,000	25,000	775	775	Y/S	-	-	-	-	775	Y/S
BRECKENRIDGE	25	1	3	50	10	10	-	50,000	1,100	1,100	Y/S	5	Day	1,200	Lump	1,100	Y/S
BREITUNG	19	1	-	50	10	10	-	20,000	500	500	Y/S	-	-	-	-	500	Y/S
BREVATOR	18	1	1	50	5	5	-	10,000	600	600	Y/S	-	-	-	-	600	Y/S
BRICELYN	23	1	1	55	10	10	-	20,000	550	550	Y/S	-	-	-	-	550	Y/S
BRIMSON	9	3	3	50	10	10	15,000	15,000	200	200	Y/S	-	-	-	-	200	Y/S
BROOK PARK	18	1	1	50	5	5	-	70,000	400	400	Y/S	-	-	-	-	400	Y/S
BROOTEN	24	-	3	50	10	10	-	300,000	600	600	Y/S	-	-	-	-	600	Y/S
BROWERVILLE	24	2	1	50	10	10	-	25,000	500	400	Y/S	-	-	-	-	400	Y/S
BROWNS VALLEY	21	-	-	50	20	10	-	19,000	700	700	Y/S	-	-	-	-	700	Y/S
BROWNSDALE	20	-	4	50	10	10	-	20,000	700	700	Y/S	-	-	-	-	700	Y/S
BROWNTON	29	-	3	50	10	10	-	30,000	900	900	Y/S	-	-	-	-	900	Y/S
BUFFALO	34	-	5	50	10	10	-	500,000	2,000	-	-	-	-	-	-	1,800	Y/S
BUFFALO LAKE	24	1	7	50	10	10	-	30,000	850	850	Y/S	25	Day	-	-	850	Y/S
BUHL	15	-	1	50	10	10	-	20,000	800	800	Y/S	2	Day	-	-	800	Y/S
BUTTERFIELD	24	1	3	50	5	5	-	20,000	600	600	Y/S	5	Day	-	-	600	Y/S
BYRON	28	1	11	50	10	10	30,000	30,000	850	850	Y/S	-	-	-	-	850	Y/S
CALEDONIA	32	-	4	50	10	10	-	200,000	800	800	Y/S	5	Day	-	-	800	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
CALUMET	19	1	6	50	10	10	-	25,000	1,100	-	-	-	-	-	-	1,000	Y/S
CAMBRIDGE	25	2	-	50	10	10	-	80,000	1,900	1,900	Y/S	25	Day	-	-	1,900	Y/S
CAMPBELL	23	-	3	50	20	10	-	25,000	200	-	-	-	-	-	-	200	Y/S
CANBY	25	3	2	50	10	10	50,000	50,000	1,050	1,050	Y/S	-	-	-	-	1,050	Y/S
CANNON FALLS	32	1	-	50	10	10	-	100,000	1,400	1,400	Y/S	-	-	-	-	1,400	Y/S
CANOSIA TWP	21	1	3	50	10	10	-	200,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
CANTON	18	1	-	50	15	10	20,000	20,000	400	400	Y/S	-	-	-	-	400	Y/S
CARLOS	25	2	6	50	10	10	-	55,000	1,425	1,425	Y/S	-	-	-	-	1,425	Y/S
CARLTON	22	2	5	50	10	10	200,000	200,000	1,550	1,550	Y/S	-	-	-	-	1,550	Y/S
CARSONVILLE	13	5	4	50	10	10	-	10,000	400	400	Y/S	-	-	-	-	400	Y/S
CARVER	30	1	7	50	5	5	-	50,000	1,700	-	-	10	Day	1,500	Lump	1,700	Y/S
CASS LAKE	18	2	2	50	10	10	-	50,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
CATARACT	38	3	2	50	10	10	-	1,000,000	3,050	3,050	Y/S	-	-	-	-	3,050	Y/S
CENTENNIAL	55	-	18	50	10	10	-	200,000	3,500	3,500	Y/S	-	-	-	-	3,500	Y/S
CENTER CITY	21	1	3	50	10	10	-	30,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
CEYLON	24	-	-	50	10	10	-	15,000	500	-	-	50	Week	-	-	500	Y/S
CHANDLER	15	1	4	50	10	10	-	60,000	500	500	Y/S	-	-	-	-	500	Y/S
CHATFIELD	23	1	-	50	5	5	-	25,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
CHERRY	17	4	-	50	5	5	-	10,000	375	375	Y/S	-	-	-	-	375	Y/S
CHISAGO CITY	25	-	9	50	5	5	-	50,000	2,050	2,050	Y/S	-	-	-	-	2,050	Y/S
CHISHOLM	26	2	4	50	10	10	-	200,000	2,000	2,000	Y/S	-	-	-	-	2,000	Y/S
CHOKIO	20	2	1	50	10	10	-	20,000	425	300	Y/S	-	-	-	-	425	Y/S
CLARA CITY	20	-	2	50	5	5	-	40,000	770	770	Y/S	-	-	-	-	770	Y/S
CLAREMONT	17	1	4	50	10	10	-	50,000	700	700	Y/S	-	-	-	-	700	Y/S
CLARISSA	19	1	1	50	10	10	-	10,000	375	375	Y/S	-	-	-	-	375	Y/S
CLARKFIELD	25	4	2	50	10	10	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
CLARKS GROVE	25	-	1	50	10	10	10,000	20,000	400	400	Y/S	-	-	-	-	400	Y/S
CLEAR LAKE	26	2	4	50	10	10	50,000	50,000	1,150	1,150	Y/S	-	-	-	-	1,150	Y/S
CLEARBROOK	19	1	2	50	10	10	-	40,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
CLEARWATER	26	2	6	50	10	10	30,000	30,000	825	825	Y/S	-	-	-	-	825	Y/S
CLEMENTS	19	1	4	50	10	10	-	100,000	475	475	Y/S	-	-	-	-	475	Y/S
CLIFTON	20	-	6	50	5	5	10,000	20,000	600	600	Y/S	-	-	-	-	600	Y/S
CLIMAX	19	1	5	50	10	10	-	10,000	150	-	-	-	-	-	-	-	-
CLINTON-Big Stone Co	23	1	1	50	10	10	-	12,000	500	500	Y/S	-	-	-	-	500	Y/S
CLINTON-St Louis Co	20	2	2	50	10	10	-	15,000	400	400	Y/S	25	Week	-	-	400	Y/S
COHASSET	25	-	-	50	10	10	-	70,000	1,900	1,900	Y/S	-	-	-	-	1,900	Y/S
COKATO	24	1	4	50	5	5	-	50,000	1,400	1,400	Y/S	-	-	-	-	1,400	Y/S
COLD SPRING	30	-	2	50	5	5	-	60,000	1,700	-	-	-	-	1,000	Lump	1,700	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
COLERAINE	19	2	5	50	5	5	20,000	20,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
COLVIN	14	2	-	50	5	5	-	10,000	800	800	Y/S	-	-	-	-	800	Y/S
COMFREY	25	1	1	50	5	5	-	200,000	550	550	Y/S	15	Day	-	-	550	Y/S
COOK	19	-	-	50	20	10	-	40,000	1,100	-	-	-	-	-	-	1,100	Y/S
COSMOS	14	1	5	50	5	5	-	16,000	700	700	Y/S	-	-	-	-	700	Y/S
COTTAGE GROVE	53	5	24	50	5	5	200,000	200,000	2,700	-	-	-	-	3,000	Lump	2,700	Y/S
COTTON	22	1	1	50	5	5	-	12,000	200	200	Y/S	-	-	-	-	200	Y/S
COTTONWOOD	28	1	7	55	10	10	-	30,000	600	600	Y/S	-	-	-	-	600	Y/S
COURTLAND	22	2	3	50	10	10	-	30,000	750	750	Y/S	-	-	-	-	750	Y/S
CROMWELL	28	-	-	50	20	10	-	25,000	1,000	500	Y/S	-	-	-	-	1,000	Y/S
CROOKED LAKE	19	-	-	50	5	5	-	20,000	250	250	Y/S	-	-	-	-	250	Y/S
CROOKSTON	25	-	9	55	10	10	-	75,000	1,400	1,000	Y/S	-	-	-	-	1,000	Y/S
CROSBY	27	2	7	50	5	5	50,000	50,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
CULVER	15	-	-	50	10	10	-	2,500	85	85	Y/S	-	-	-	-	85	Y/S
CURRIE	19	1	-	50	10	10	15,000	15,000	550	550	Y/S	-	-	-	-	550	Y/S
CUYUNA	25	-	2	50	10	10	-	10,000	500	500	Y/S	-	-	-	-	500	Y/S
CYRUS	20	-	2	50	10	10	-	10,000	325	-	-	-	-	-	-	325	Y/S
DALTON	25	1	3	50	10	10	-	20,000	450	450	Y/S	-	-	-	-	450	Y/S
DANUBE	18	1	7	50	10	10	30,000	30,000	550	550	Y/S	-	-	-	-	550	Y/S
DANVERS	13	-	1	50	10	10	5,000	5,000	475	475	Y/S	-	-	-	-	475	Y/S
DARFUR	15	1	1	50	10	10	-	20,000	325	325	Y/S	20	Day	-	-	325	Y/S
DASSEL	30	1	7	50	5	5	90,000	90,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
DAWSON	24	1	4	50	10	10	-	50,000	1,700	1,700	Y/S	-	-	-	-	1,700	Y/S
DAYTON	26	3	2	50	5	5	-	500,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
DEER CREEK	19	-	2	50	10	10	-	10,000	700	-	-	-	-	1,000	Lump	-	-
DEER RIVER	24	-	3	50	10	10	-	35,000	1,450	1,450	Y/S	-	-	-	-	1,450	Y/S
DEERWOOD	20	-	1	50	10	10	-	100,000	850	-	-	-	-	-	-	850	Y/S
DELANO	24	-	5	50	10	10	-	50,000	2,000	2,000	Y/S	-	-	-	-	2,000	Y/S
DELAVAN	15	1	4	50	5	5	-	200,000	625	625	Y/S	-	-	-	-	625	Y/S
DENT	22	-	5	50	10	10	-	15,000	400	-	-	-	-	-	-	400	Y/S
DEXTER	26	-	1	50	10	10	-	15,000	300	300	Y/S	-	-	-	-	300	Y/S
DODGE CENTER	20	1	2	50	10	10	300,000	300,000	1,200	-	-	-	-	-	-	1,200	Y/S
DOVER	18	2	-	50	10	10	-	25,000	600	600	Y/S	-	-	-	-	600	Y/S
DOVRAY	17	-	-	50	5	5	-	-	5	5	Y/S	-	-	-	-	5	Y/S
DUMONT	22	-	2	50	10	10	-	10,000	240	240	Y/S	-	-	-	-	240	Y/S
DUNNELL	14	-	1	50	10	10	-	100,000	450	450	Y/S	-	-	-	-	450	Y/S
EAGLE BEND	22	-	2	50	10	10	-	30,000	700	700	Y/S	-	-	-	-	700	Y/S
EAGLE LAKE	25	-	3	50	10	10	40,000	40,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
EAST BETHEL	30	1	6	50	10	10	-	100,000	2,400	2,400	Y/S	25	Day	-	-	2,400	Y/S
EAST GRAND FORKS	29	-	1	50	5	5	100,000	100,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
EASTERN HUBBARD	20	-	4	55	10	10	-	25,000	800	-	-	-	-	-	-	800	Y/S
EASTON	24	2	-	50	10	10	-	20,000	375	375	Y/S	-	-	-	-	375	Y/S
ECHO	19	1	4	50	10	10	-	20,000	500	500	Y/S	-	-	-	-	500	Y/S
EDEN VALLEY	26	1	4	50	10	10	200,000	200,000	1,000	1,000	Y/S	-	-	3,000	Lump	1,000	Y/S
EDGERTON	23	1	2	50	10	10	-	30,000	750	750	Y/S	-	-	-	-	750	Y/S
EITZEN	27	-	1	50	10	10	-	20,000	450	450	Y/S	-	-	-	-	450	Y/S
ELBOW-TULABY LK	13	1	-	55	10	10	5,000	5,000	100	100	Y/S	-	-	-	-	100	Y/S
ELIZABETH	23	-	1	50	10	10	-	30,000	550	550	Y/S	-	-	-	-	550	Y/S
ELK RIVER	39	-	4	50	5	5	500,000	500,000	3,575	3,575	Y/S	-	-	-	-	3,575	Y/S
ELLENDALE	20	3	5	50	5	5	-	12,000	400	400	Y/S	-	-	-	-	400	Y/S
ELLSWORTH	24	4	3	55	10	10	15,000	20,000	300	-	-	-	-	-	-	300	Y/S
ELMER	15	-	2	60	5	5	-	7,000	150	-	-	-	-	-	-	150	Y/S
ELMORE	17	-	3	50	10	10	-	60,000	900	900	Y/S	-	-	-	-	900	Y/S
ELROSA	26	-	7	55	5	5	-	25,000	450	450	Y/S	-	-	-	-	450	Y/S
ELY	26	1	2	50	10	10	-	500,000	1,300	1,300	Y/S	10	Day	-	-	1,300	Y/S
ELYSIAN	22	3	1	50	10	10	-	20,000	900	900	Y/S	-	-	-	-	900	Y/S
EMILY	23	-	-	50	10	10	-	20,000	600	-	-	-	-	-	-	600	Y/S
EMMONS	25	-	1	50	10	10	25,000	50,000	525	525	Y/S	-	-	-	-	525	Y/S
EVANSVILLE	29	-	2	50	10	10	-	10,000	320	320	Y/S	-	-	-	-	320	Y/S
EXCELSIOR	50	-	10	50	10	10	-	300,000	4,700	4,700	Y/S	-	-	-	-	4,700	Y/S
EYOTA	18	-	-	50	15	10	-	25,000	900	250	Y/S	35	Week	-	-	900	Y/S
FAIRFAX	19	-	11	55	5	5	-	400,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
FAYAL	22	-	2	50	10	10	-	40,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
FEDERAL DAM	12	-	-	55	20	10	10,000	10,000	100	100	Y/S	-	-	-	-	100	Y/S
FERGUS FALLS	35	4	10	50	10	10	-	150,000	3,100	-	-	-	-	-	-	3,100	Y/S
FERTILE	25	-	4	50	10	10	-	25,000	800	800	Y/S	-	-	-	-	800	Y/S
FIFTY LAKES	12	-	2	50	5	5	-	10,000	600	600	Y/S	-	-	-	-	600	Y/S
FINLAND	17	-	-	50	10	10	-	20,000	400	-	-	-	-	-	-	400	Y/S
FINLAYSON	18	-	10	50	10	10	-	15,000	200	200	Y/S	-	-	-	-	200	Y/S
FLensburg	15	-	-	50	10	10	-	40,000	350	350	Y/S	-	-	-	-	350	Y/S
FLOODWOOD	24	2	1	50	5	5	-	125,000	1,000	1,000	Y/S	100	Week	-	-	1,000	Y/S
FOLEY	23	-	1	50	10	10	-	60,000	1,500	-	-	-	-	-	-	1,500	Y/S
FORADA	25	2	8	50	10	10	20,000	20,000	600	600	Y/S	-	-	-	-	600	Y/S
FOREST LAKE	29	1	4	50	5	5	-	100,000	4,100	4,100	Y/S	-	-	-	-	4,100	Y/S
FORESTON	24	-	5	50	5	5	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
FRANKLIN	20	2	6	50	10	10	-	30,000	900	900	Y/S	-	-	-	-	900	Y/S

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
FRAZEE	25	1	2	50	5	5	-	30,000	900	900	Y/S	-	-	-	-	900	Y/S
FREDENBERG	16	-	3	50	10	10	40,000	40,000	500	500	Y/S	-	-	-	-	500	Y/S
FRENCH TWP	27	-	1	50	10	10	15,000	15,000	400	400	Y/S	-	-	-	-	400	Y/S
FROST	22	-	2	50	10	10	-	15,000	400	400	Y/S	5	Day	-	-	400	Y/S
FULDA	26	-	1	50	10	10	-	50,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
GARFIELD	25	-	4	50	10	10	25,000	25,000	700	700	Y/S	-	-	-	-	700	Y/S
GARRISON	20	-	3	50	10	10	-	65,000	2,675	2,675	Y/S	-	-	-	-	2,675	Y/S
GARVIN	13	-	-	50	5	5	-	25,000	425	425	Y/S	-	-	-	-	425	Y/S
GAYLORD	24	3	2	50	10	10	60,000	60,000	1,350	1,350	Y/S	-	-	-	-	1,350	Y/S
GENEVA	18	-	2	55	10	10	-	5,500	100	100	Y/S	-	-	-	-	100	Y/S
GHENT	19	1	-	50	10	10	-	7,500	400	-	-	16	Day	-	-	400	Y/S
GILBERT	25	-	-	50	20	5	-	35,000	1,100	-	-	-	-	-	-	1,100	Y/S
GLENWOOD	28	-	3	50	10	10	-	44,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
GLYNDON	22	-	2	50	10	10	-	35,000	700	-	-	-	-	-	-	700	Y/S
GNESEN	22	-	1	50	10	10	-	30,000	700	700	Y/S	-	-	-	-	700	Y/S
GOLDEN VALLEY	47	3	19	50	10	10	500,000	500,000	6,000	6,000	Y/S	-	-	1,500	Lump	-	-
GONVICK	20	-	1	50	10	10	-	25,000	650	650	Y/S	50	Week	-	-	650	Y/S
GOOD THUNDER	20	-	8	50	5	5	-	40,000	1,050	-	-	100	Week	-	-	1,050	Y/S
GOODVIEW	29	-	7	50	8	8	-	50,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
GRACEVILLE	25	2	-	50	10	10	-	20,000	550	550	Y/S	-	-	-	-	550	Y/S
GRANADA	16	-	3	50	10	10	-	35,000	500	-	-	-	-	-	-	500	Y/S
GRAND LAKE TWP	23	-	3	50	10	10	25,000	25,000	975	975	Y/S	-	-	-	-	975	Y/S
GRAND MARAIS	25	-	1	50	10	10	300,000	300,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
GRAND MEADOW	23	3	4	50	10	10	-	30,000	900	900	Y/S	-	-	-	-	900	Y/S
GRAND RAPIDS	30	1	6	50	10	10	-	150,000	5,000	5,000	Y/S	-	-	-	-	5,000	Y/S
GREEN ISLE	20	1	4	50	10	10	-	30,000	675	675	Y/S	-	-	-	-	675	Y/S
GREENBUSH	35	-	1	50	10	10	-	20,000	300	-	-	-	-	-	-	300	Y/S
GREENWOOD	26	-	1	50	5	5	-	20,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
GREY EAGLE	20	2	3	50	5	5	-	20,000	650	100	Y/S	-	-	-	-	650	Y/S
GROVE CITY	20	-	8	50	10	10	-	25,000	720	720	Y/S	-	-	-	-	720	Y/S
GRYGLA	20	-	1	50	10	10	-	20,000	250	250	Y/S	-	-	-	-	250	Y/S
HACKENSACK	23	1	-	50	10	10	-	30,000	1,250	1,250	Y/S	-	-	-	-	1,250	Y/S
HALLOCK	28	-	3	50	10	10	-	100,000	500	20	Y/S	-	-	-	-	50	Y/S
HALSTAD	24	1	8	55	10	10	-	25,000	400	400	Y/S	-	-	-	-	400	Y/S
HAM LAKE	40	-	11	50	5	5	100,000	100,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
HAMBURG	29	2	1	50	10	10	-	15,000	1,125	1,125	Y/S	-	-	-	-	1,125	Y/S
HAMEL	28	-	7	50	10	10	-	70,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
HAMPTON	8	3	2	50	10	10	-	20,000	625	625	Y/S	-	-	-	-	625	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service



**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
HANCOCK	25	1	3	50	10	10	-	100,000	300	-	-	-	-	-	-	300	Y/S
HANLEY FALLS	23	-	4	50	10	10	-	25,000	325	-	-	-	-	-	-	325	Y/S
HANOVER	29	-	5	60	10	10	350,000	350,000	1,000	-	-	20	Day	-	-	1,000	Y/S
HANSKA	24	-	1	50	10	10	-	15,000	425	425	Y/S	-	-	-	-	425	Y/S
HARMONY	25	2	4	50	10	10	-	30,000	550	550	Y/S	-	-	-	-	550	Y/S
HARRIS	21	-	3	50	10	10	-	50,000	650	650	Y/S	-	-	-	-	650	Y/S
HARTLAND	19	1	5	50	10	10	-	25,000	425	425	Y/S	-	-	-	-	425	Y/S
HASTINGS	49	1	9	50	5	5	-	500,000	3,750	3,750	Y/S	-	-	-	-	3,750	Y/S
HAYFIELD	24	1	7	50	10	10	-	50,000	800	800	Y/S	-	-	-	-	800	Y/S
HAYWARD	20	-	2	50	10	10	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
HECTOR	27	1	3	50	10	10	-	40,000	1,250	1,250	Y/S	-	-	-	-	1,250	Y/S
HENDERSON	24	1	3	50	10	10	-	25,000	800	800	Y/S	-	-	-	-	800	Y/S
HENDRICKS	23	4	8	50	5	5	-	100,000	600	600	Y/S	-	-	-	-	600	Y/S
HENDRUM	25	-	3	50	10	10	25,000	25,000	300	300	Y/S	-	-	-	-	300	Y/S
HENNING	25	2	-	50	5	5	-	22,000	775	775	Y/S	-	-	-	-	775	Y/S
HERMAN	19	-	3	50	10	10	-	10,000	485	485	Y/S	-	-	-	-	485	Y/S
HERMANTOWN	30	1	7	50	10	10	95,000	95,000	2,400	2,400	Y/S	-	-	-	-	2,400	Y/S
HEWITT	15	-	2	50	10	10	25,000	25,000	400	400	Y/S	-	-	-	-	400	Y/S
HIBBING	22	-	8	50	5	5	-	50,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
HILL CITY	22	-	6	50	5	5	100,000	100,000	430	430	Y/S	-	-	-	-	430	Y/S
HILLS	21	3	1	50	10	10	-	15,000	475	475	Y/S	40	Day	-	-	475	Y/S
HINCKLEY	19	2	4	50	10	10	-	100,000	900	900	Y/S	-	-	-	-	900	Y/S
HITTERDAL	24	-	3	50	10	10	-	20,000	400	400	Y/S	-	-	-	-	400	Y/S
HOFFMAN	24	2	6	50	10	10	-	25,000	600	600	Y/S	-	-	-	-	600	Y/S
HOKAH	18	4	2	50	10	10	150,000	150,000	350	350	Y/S	-	-	-	-	350	Y/S
HOLDINGFORD	24	-	5	50	10	10	-	30,000	825	825	Y/S	-	-	-	-	825	Y/S
HOLLAND	21	-	-	50	10	10	-	15,000	250	250	Y/S	-	-	-	-	250	Y/S
HOPKINS	37	-	16	50	5	5	350,000	300,000	5,200	5,200	Y/S	-	-	-	-	5,200	Y/S
HOUSTON	25	1	4	50	10	10	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
HOVLAND	10	1	-	50	10	10	-	10,000	400	250	Y/S	-	-	-	-	400	Y/S
HOWARD LAKE	26	1	5	50	10	10	-	100,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
HOYT LAKES	25	1	3	50	5	5	-	1,000,000	1,500	1,500	Y/S	3	Day	-	-	1,500	Y/S
HUGO	24	-	7	50	10	10	-	-	2,300	2,300	Y/S	-	-	-	-	2,300	Y/S
IDEAL	23	-	2	50	10	10	-	40,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
INDUSTRIAL	21	-	5	50	5	5	-	200,000	700	700	Y/S	-	-	-	-	700	Y/S
INTERNATIONAL FLS	26	2	5	50	5	5	-	600,000	2,000	2,000	Y/S	-	-	-	-	2,000	Y/S
INVER GROVE HTS	52	1	12	50	10	10	250,000	250,000	2,900	2,900	Y/S	-	-	-	-	2,900	Y/S
IONA	16	-	-	50	20	10	10,000	10,000	250	250	Y/S	-	-	-	-	250	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
ISANTI	34	1	7	50	10	10	-	75,000	1,800	1,800	Y/S	-	-	-	-	1,800	Y/S
ISLE	24	-	1	50	10	10	-	25,000	842	842	Y/S	-	-	-	-	842	Y/S
JACKSON	28	1	11	50	10	10	-	60,000	1,600	-	-	42	Week	-	-	1,600	Y/S
JACOBSON	29	-	1	50	5	5	-	15,000	150	150	Y/S	-	-	-	-	150	Y/S
JANESVILLE	24	1	5	50	10	10	-	25,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
JASPER	25	1	2	50	10	10	-	20,000	450	450	Y/S	-	-	-	-	450	Y/S
JEFFERS	21	1	1	50	15	10	-	20,000	400	-	-	-	-	-	-	400	Y/S
JORDAN	34	1	2	50	10	10	55,000	55,000	1,300	1,300	Y/S	-	-	-	-	1,300	Y/S
KANDIYOHI	19	-	2	50	5	5	25,000	25,000	900	-	-	-	-	-	-	900	Y/S
KARLSTAD	31	1	1	50	10	10	-	55,000	250	250	Y/S	-	-	-	-	250	Y/S
KASOTA	22	-	3	50	10	10	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
KASSON	25	1	6	50	10	10	-	50,000	1,400	1,400	Y/S	-	-	-	-	1,400	Y/S
KEEWATIN	17	1	4	50	10	10	-	40,000	1,600	1,600	Y/S	10	Day	-	-	1,600	Y/S
KELLIHER	22	-	1	50	10	10	-	15,000	400	400	Y/S	-	-	-	-	400	Y/S
KELLOGG	31	-	3	50	10	10	-	30,000	680	680	Y/S	-	-	-	-	680	Y/S
KENNEDY	15	-	-	50	10	10	-	100,000	350	350	Y/S	-	-	-	-	350	Y/S
KENSINGTON	27	-	1	50	10	10	-	20,000	700	-	-	-	-	-	-	-	-
KILKENNY	22	1	1	50	10	10	-	60,000	550	550	Y/S	-	-	-	-	550	Y/S
KIMBALL	30	2	-	50	10	10	-	25,000	680	680	Y/S	-	-	-	-	680	Y/S
KINNEY	20	1	2	50	10	10	-	20,000	650	650	Y/S	2	Day	-	-	650	Y/S
LA CRESCENT	21	-	3	50	5	5	-	125,000	1,300	1,300	Y/S	-	-	-	-	1,300	Y/S
LAFAYETTE	21	1	4	50	10	10	-	40,000	725	-	-	-	-	-	-	725	Y/S
LAKE BENTON	21	3	4	50	10	10	-	20,000	575	575	Y/S	-	-	-	-	575	Y/S
LAKE BRONSON	19	-	-	50	10	10	-	8,000	350	150	Y/S	-	-	-	-	150	Y/S
LAKE CITY	23	1	2	50	10	10	-	250,000	2,600	2,600	Y/S	-	-	-	-	2,600	Y/S
LAKE CRYSTAL	23	3	5	50	10	10	-	40,000	1,300	1,300	Y/S	-	-	-	-	1,300	Y/S
LAKE ELMO	25	-	4	50	10	10	-	150,000	3,100	-	-	-	-	-	-	3,100	Y/S
LAKE HENRY	23	-	6	50	10	10	-	10,000	350	350	Y/S	-	-	-	-	350	Y/S
LAKE KABETOGAMA	14	1	7	50	5	5	-	20,000	600	600	Y/S	-	-	-	-	600	Y/S
LAKE LILLIAN	16	-	1	50	10	10	-	50,000	500	500	Y/S	-	-	-	-	500	Y/S
LAKE PARK	23	-	5	50	10	10	-	50,000	525	525	Y/S	-	-	-	-	525	Y/S
LAKE WILSON	24	-	2	50	10	10	-	15,000	330	330	Y/S	-	-	-	-	330	Y/S
LAKEFIELD	25	2	-	50	10	10	50,000	50,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
LAKELAND	18	-	-	50	20	10	-	10,000	800	800	Y/S	-	-	-	-	800	Y/S
LAKEVILLE	75	1	15	50	7	7	500,000	500,000	5,400	5,400	Y/S	-	-	-	-	5,400	Y/S
LAKESWOOD	23	1	-	50	20	20	-	50,000	500	500	Y/S	-	-	-	-	500	Y/S
LAMBERTON	20	-	2	50	10	10	-	20,000	750	750	Y/S	-	-	-	-	750	Y/S
LANCASTER	23	-	4	55	10	10	-	20,000	200	50	Y/S	-	-	-	-	50	Y/S

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
LANESBORO	22	1	2	50	10	10	-	20,000	850	-	-	-	-	-	-	-	-
LASALLE	16	-	-	50	10	10	-	10,000	200	200	Y/S	-	-	-	-	200	Y/S
LE SUEUR	22	4	3	50	10	10	1,000,000	1,000,000	2,050	250	Y/S	-	-	-	-	2,050	Y/S
LEAF VALLEY TWP	22	-	-	50	5	5	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
LEROY	24	2	6	50	10	10	-	15,000	450	450	Y/S	-	-	-	-	450	Y/S
LESTER PRAIRIE	30	-	1	50	15	5	-	35,000	825	825	Y/S	-	-	-	-	825	Y/S
LEWISTON	30	1	2	50	5	5	-	60,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
LEWISVILLE	18	-	2	50	10	10	-	50,000	700	700	Y/S	100	Week	-	-	700	Y/S
LEXINGTON	20	-	8	50	10	10	-	50,000	1,800	1,800	Y/S	-	-	-	-	1,800	Y/S
LINDSTROM	25	2	7	50	5	5	-	80,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
LINWOOD	25	1	1	50	10	10	-	45,000	1,800	1,800	Y/S	-	-	-	-	1,800	Y/S
LISMORE	27	-	1	50	10	5	-	30,000	170	170	Y/S	100	Week	200	Lump	170	Y/S
LITCHFIELD	29	1	1	50	10	10	-	70,000	1,750	1,750	Y/S	8	Day	-	-	1,750	Y/S
LITTLE CANADA	34	2	1	50	10	10	-	140,000	2,800	2,800	Y/S	-	-	-	-	2,800	Y/S
LITTLE FALLS	27	1	1	50	10	10	-	650,000	1,900	1,900	Y/S	-	-	-	-	1,900	Y/S
LITTLEFORK	24	1	10	50	5	5	20,000	20,000	550	550	Y/S	-	-	-	-	550	Y/S
LONG LAKE	36	-	2	50	10	10	-	500,000	2,375	2,375	Y/S	-	-	-	-	2,375	Y/S
LONG PRAIRIE	21	-	1	50	5	5	50,000	50,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
LONSDALE	24	1	6	50	10	10	-	40,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
LORETTO	30	2	10	50	10	10	-	100,000	2,550	2,550	Y/S	-	-	-	-	2,550	Y/S
LOWER ST CROIX VAL	19	2	6	50	10	10	250,000	250,000	2,450	2,450	Y/S	-	-	-	-	2,450	Y/S
LOWRY	23	-	2	50	10	10	-	20,000	700	100	Y/S	-	-	-	-	700	Y/S
LUCAN	25	-	2	50	10	10	-	10,000	280	-	-	-	-	-	-	280	Y/S
LUTSEN	15	1	2	50	10	10	-	20,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
MABEL	20	1	-	50	10	10	-	10,000	475	250	Y/S	-	-	-	-	125	Y/S
MADELIA	26	2	4	50	10	10	-	100,000	1,000	600	Y/S	-	-	-	-	1,000	Y/S
MADISON	25	1	2	50	10	10	35,000	35,000	1,000	1,000	Y/S	10	Day	-	-	-	-
MADISON LAKE	20	1	7	50	5	5	-	25,000	900	-	-	-	-	-	-	900	Y/S
MAHNOMEN	24	2	5	50	10	10	-	350,000	900	900	Y/S	-	-	-	-	900	Y/S
MAHTOMEDI	35	1	13	50	10	10	100,000	100,000	2,900	2,900	Y/S	-	-	-	-	2,900	Y/S
MAHTOWA	20	2	3	50	5	5	-	10,000	500	500	Y/S	-	-	-	-	500	Y/S
MAKINEN	14	1	-	50	5	5	30,000	30,000	500	500	Y/S	-	-	-	-	500	Y/S
MANTORVILLE	26	-	4	50	10	10	-	20,000	800	800	Y/S	-	-	-	-	800	Y/S
MAPLE HILL	15	-	2	50	5	5	-	10,000	150	150	Y/S	-	-	-	-	150	Y/S
MAPLE LAKE	31	1	1	50	10	10	70,000	70,000	1,400	1,400	Y/S	-	-	-	-	1,400	Y/S
MAPLE PLAIN	24	-	7	50	10	10	-	250,000	1,750	1,750	Y/S	50	Week	-	-	1,750	Y/S
MAPLETON	25	4	6	50	10	10	-	60,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
MAPLEWOOD	77	7	40	50	10	10	500,000	500,000	3,600	3,600	Y/S	-	-	-	-	3,600	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
MARBLE	20	-	-	50	10	10	25,000	25,000	1,100	1,100	Y/S	10	Week	-	-	1,100	Y/S
MARSHALL	46	2	9	50	5	5	300,000	300,000	3,775	3,775	Y/S	50	Day	-	-	3,775	Y/S
MAYNARD	23	-	1	50	10	10	75,000	75,000	600	600	Y/S	-	-	-	-	150	Y/S
MCDAVITT	23	1	5	50	10	10	20,000	20,000	600	600	Y/S	-	-	-	-	600	Y/S
MCGRATH	17	-	2	50	5	5	-	10,000	350	350	Y/S	-	-	-	-	350	Y/S
MCGREGOR	23	-	5	50	10	10	-	35,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
MCINTOSH	23	-	2	50	10	10	-	20,000	600	600	Y/S	-	-	-	-	600	Y/S
MCKINLEY	12	-	4	50	10	10	-	10,000	300	300	Y/S	-	-	-	-	300	Y/S
MEADOWLANDS	10	-	1	50	5	5	-	37,000	100	100	Y/S	-	-	-	-	100	Y/S
MEDFORD	22	2	5	50	10	10	-	150,000	725	725	Y/S	-	-	-	-	725	Y/S
MELROSE	27	1	9	50	10	10	300,000	300,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
MENAHGA	21	-	5	55	10	10	-	100,000	800	300	Y/S	6	Day	250	Lump	800	Y/S
MIDDLE RIVER	13	-	-	50	20	10	-	19,000	400	400	Y/S	100	Week	-	-	400	Y/S
MIESVILLE	29	3	5	50	10	10	-	30,000	400	400	Y/S	-	-	-	-	400	Y/S
MILACA	23	-	5	50	5	5	-	75,000	2,200	2,200	Y/S	-	-	-	-	2,200	Y/S
MILAN	20	1	3	55	10	10	-	30,000	500	500	Y/S	3	Day	-	-	500	Y/S
MILTONA	18	1	5	50	10	10	-	100,000	650	650	Y/S	-	-	-	-	650	Y/S
MINNEOTA	26	-	3	50	10	10	-	40,000	775	775	Y/S	25	Week	-	-	775	Y/S
MINNESOTA CITY	12	-	-	50	10	10	-	10,000	1	1	Y/S	-	-	-	-	1	Y/S
MINNESOTA LAKE	26	2	3	50	5	5	-	50,000	900	-	-	-	-	-	-	900	Y/S
MISSION TWP	15	-	3	50	5	5	15,000	15,000	1,250	1,250	Y/S	-	-	-	-	1,250	Y/S
MONTEVIDEO	30	3	2	50	10	10	500,000	500,000	1,300	1,300	Y/S	100	Week	-	-	1,300	Y/S
MONTGOMERY	30	2	4	51	10	10	-	50,000	1,200	-	-	-	-	-	-	1,200	Y/S
MONTICELLO	30	2	3	50	10	10	-	100,000	2,625	2,625	Y/S	-	-	-	-	2,625	Y/S
MONTROSE	25	-	1	55	10	10	-	30,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
MOOSE LAKE	26	1	6	50	10	10	-	30,000	1,100	1,100	Y/S	-	-	200	Lump	1,100	Y/S
MORA	28	1	5	55	10	10	-	250,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
MORGAN	23	1	3	50	10	9	-	250,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
MORRIS	32	-	2	50	15	15	-	60,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
MORRISTOWN	25	1	4	50	10	10	-	75,000	1,700	-	-	-	-	-	-	1,700	Y/S
MORTON	20	1	1	50	10	10	-	50,000	800	800	Y/S	-	-	-	-	800	Y/S
MOTLEY	18	2	5	50	10	10	-	30,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
MOUNTAIN IRON	19	4	-	50	10	10	-	45,000	1,550	1,550	Y/S	-	-	-	-	1,550	Y/S
MOUNTAIN LAKE	25	1	1	50	10	10	-	100,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
NASHWALK	23	2	4	50	10	10	-	35,000	1,150	1,150	Y/S	-	-	-	-	1,150	Y/S
NASSAU	17	-	-	55	20	10	-	10,000	25	-	-	-	-	-	-	25	Y/S
NEVIS	21	5	1	50	10	10	5,000	40,000	950	950	Y/S	-	-	-	-	950	Y/S
NEW AUBURN	22	1	2	50	5	5	-	20,000	900	900	Y/S	-	-	-	-	900	Y/S

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
NEW BRIGHTON	35	-	8	50	10	10	-	500,000	4,400	4,400	Y/S	-	-	-	-	4,400	Y/S
NEW GERMANY	23	-	3	50	10	10	-	35,000	900	900	Y/S	-	-	-	-	900	Y/S
NEW LONDON	25	-	2	50	10	10	-	100,000	1,175	1,175	Y/S	-	-	-	-	1,175	Y/S
NEW MARKET	24	-	-	50	10	10	60,000	60,000	1,800	1,800	Y/S	-	-	-	-	1,800	Y/S
NEW MUNICH	17	1	4	50	10	10	-	10,000	385	385	Y/S	-	-	-	-	385	Y/S
NEW PRAGUE	30	4	3	50	10	10	-	62,000	2,000	2,000	Y/S	-	-	-	-	2,000	Y/S
NEW RICHLAND	25	1	1	50	10	10	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
NEW SCANDIA TWP	25	-	1	50	10	10	-	35,000	1,900	1,900	Y/S	-	-	-	-	1,900	Y/S
NEW YORK MILLS	22	2	3	50	10	10	-	20,000	750	750	Y/S	-	-	-	-	750	Y/S
NEWPORT	23	3	12	50	10	10	85,000	85,000	2,500	2,500	Y/S	-	-	-	-	2,500	Y/S
NICOLLET	23	1	2	50	5	5	-	25,000	990	-	-	-	-	-	-	-	-
NISSWA	25	-	1	50	10	10	-	100,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
NORTH BRANCH	29	-	10	50	10	10	-	100,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
NORTH MANKATO	30	2	12	50	5	5	-	100,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
NORTH ST PAUL	34	2	2	50	10	10	-	150,000	2,800	2,800	Y/S	-	-	-	-	2,800	Y/S
NORTH STAR	15	-	1	50	5	5	5,000	5,000	300	-	-	-	-	-	-	300	Y/S
NORTHFIELD	30	2	2	50	5	5	-	200,000	6,600	6,600	Y/S	-	-	-	-	6,600	Y/S
NORTHOME	17	1	1	50	10	10	-	20,000	500	500	Y/S	-	-	-	-	500	Y/S
NORW / YOUNG AMER	39	2	6	50	10	10	-	50,000	1,150	1,150	Y/S	-	-	-	-	1,150	Y/S
OAK GROVE	29	-	7	50	5	5	-	60,000	1,900	1,900	Y/S	-	-	-	-	1,900	Y/S
OAKDALE	49	-	5	50	10	10	250,000	250,000	3,650	3,650	Y/S	-	-	-	-	3,650	Y/S
ODIN	13	2	1	50	10	10	-	15,000	550	-	-	15	Week	-	-	550	Y/S
OGILVIE	24	-	-	50	10	10	-	100,000	750	750	Y/S	-	-	-	-	750	Y/S
OKABENA	18	1	1	55	5	5	-	20,000	425	425	Y/S	-	-	-	-	425	Y/S
OLIVIA	23	3	1	50	10	10	-	200,000	950	950	Y/S	-	-	-	-	950	Y/S
ORMSBY	18	1	1	50	10	10	-	25,000	525	-	-	10	Week	-	-	525	Y/S
ORONOCO	17	1	-	50	10	10	20,000	20,000	850	-	-	-	-	-	-	850	Y/S
ORR	14	-	-	50	10	10	15,000	15,000	650	650	Y/S	-	-	-	-	650	Y/S
ORTONVILLE	29	3	3	50	10	10	-	100,000	800	800	Y/S	-	-	-	-	800	Y/S
OSAKIS	19	1	-	50	10	10	-	50,000	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
OSSEO	28	1	2	50	10	10	-	50,000	1,532	1,532	Y/S	-	-	-	-	1,532	Y/S
OSTRANDER	17	-	2	50	10	10	-	10,000	275	275	Y/S	-	-	-	-	275	Y/S
OTTERTAIL	28	2	5	50	10	10	-	25,000	500	500	Y/S	-	-	-	-	500	Y/S
OWATONNA	35	1	3	50	10	10	-	150,000	3,500	3,500	Y/S	-	-	-	-	3,500	Y/S
PALISADE	22	1	-	50	10	10	-	15,000	450	450	Y/S	-	-	-	-	450	Y/S
PALO	16	1	-	50	10	10	-	30,000	800	800	Y/S	-	-	100	Lump	800	Y/S
PARK RAPIDS	26	-	-	50	10	10	10,000	75,000	2,500	2,500	Y/S	-	-	-	-	2,500	Y/S
PARKERS PRAIRIE	25	-	1	50	10	10	-	25,000	800	800	Y/S	-	-	-	-	800	Y/S

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
PAYNESVILLE	26	-	1	50	5	5	-	350,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
PELICAN RAPIDS	25	1	4	50	10	10	-	50,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
PEMBERTON	22	1	3	50	10	10	-	15,000	550	-	-	-	-	-	-	550	Y/S
PENNOCK	19	2	7	50	10	10	-	20,000	700	700	Y/S	-	-	-	-	700	Y/S
PEQUAYWAN	10	2	-	50	5	5	5,000	5,000	60	-	-	-	-	-	-	60	Y/S
PEQUOT LAKES	23	2	10	50	10	10	-	50,000	2,500	2,500	Y/S	-	-	-	-	2,500	Y/S
PERHAM	31	3	10	50	10	10	50,000	50,000	1,250	-	-	-	-	-	-	1,250	Y/S
PIERZ	25	3	2	50	12	12	-	100,000	1,300	1,300	Y/S	-	-	-	-	1,300	Y/S
PIKE-SANDY-BRITT	22	2	6	50	10	10	150,000	150,000	500	500	Y/S	-	-	-	-	500	Y/S
PILLAGER	21	-	3	50	10	10	-	30,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
PINE ISLAND	25	1	8	50	10	10	-	300,000	1,550	1,550	Y/S	-	-	-	-	1,550	Y/S
PINE RIVER	24	1	6	50	5	5	-	70,000	1,350	1,350	Y/S	-	-	-	-	1,350	Y/S
PLATO	24	1	7	50	5	5	-	50,000	990	990	Y/S	-	-	-	-	990	Y/S
PORTER	25	1	4	55	10	10	-	20,000	225	135	Y/S	-	-	-	-	225	Y/S
PRESTON	24	1	2	50	10	10	-	25,000	950	-	-	-	-	-	-	950	Y/S
PRINCETON	30	-	10	50	10	10	-	125,000	2,875	1,438	Y/S	-	-	-	-	1,425	Y/S
PRINSBURG	19	-	3	50	10	10	20,000	20,000	500	500	Y/S	-	-	-	-	500	Y/S
PRIOR LAKE	38	3	5	50	10	10	140,000	125,000	3,800	3,800	Y/S	-	-	-	-	3,800	Y/S
PROCTOR	20	1	1	50	20	10	30,000	30,000	1,100	1,100	Y/S	10	Day	-	-	1,100	Y/S
RANDALL	24	1	5	50	10	10	-	40,000	500	500	Y/S	-	-	-	-	500	Y/S
RAYMOND	21	-	-	50	10	10	-	20,000	600	600	Y/S	-	-	-	-	600	Y/S
RED WING	27	-	10	55	10	10	500,000	500,000	800	800	Y/S	-	-	-	-	800	Y/S
REDWOOD FALLS	30	-	4	50	10	10	-	100,000	2,300	2,300	Y/S	-	-	-	-	2,300	Y/S
REMER	21	-	1	50	10	10	-	30,000	1,200	-	-	-	-	-	-	1,200	Y/S
RENVILLE	23	5	2	50	10	10	-	25,000	900	900	Y/S	-	-	-	-	900	Y/S
REVERE	9	-	-	50	10	10	-	10,000	150	100	Y/S	-	-	-	-	150	Y/S
RICE	20	-	4	50	5	5	-	64,768	650	650	Y/S	-	-	-	-	650	Y/S
RICE LAKE	27	2	-	50	10	10	-	50,000	1,400	-	-	-	-	-	-	1,000	Y/S
RICHMOND	24	1	4	50	10	10	200,000	200,000	850	850	Y/S	-	-	-	-	850	Y/S
ROCKFORD	27	-	9	50	5	5	-	500,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
ROCKVILLE	23	-	7	50	10	10	-	30,000	1,200	1,200	Y/S	30	Day	-	-	1,200	Y/S
ROGERS	34	2	3	50	10	10	-	75,000	1,950	1,950	Y/S	-	-	-	-	1,950	Y/S
ROLLINGSTONE	25	-	1	50	10	10	-	10,000	385	385	Y/S	-	-	-	-	385	Y/S
ROSE CREEK	21	-	2	50	10	10	-	75,000	400	400	Y/S	-	-	-	-	400	Y/S
ROSEAU	25	1	3	50	10	10	-	100,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
ROSEMOUNT	36	2	6	50	10	10	-	150,000	4,800	4,800	Y/S	-	-	-	-	4,800	Y/S
ROTHSAY	22	-	2	50	10	10	-	25,000	600	600	Y/S	-	-	-	-	600	Y/S
ROYALTON	22	1	2	50	10	10	-	15,000	575	575	Y/S	-	-	-	-	575	Y/S

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
RUSH CITY	27	-	5	50	10	10	50,000	50,000	1,350	1,350	Y/S	-	-	-	-	1,350	Y/S
RUSSELL	15	-	5	50	10	10	-	20,000	375	375	Y/S	-	-	-	-	375	Y/S
RUTHTON	17	-	1	50	10	10	-	15,000	750	-	-	-	-	-	-	750	Y/S
SABIN-ELMWOOD	17	2	2	50	10	10	10,000	20,000	800	800	Y/S	-	-	-	-	800	Y/S
SACRED HEART	25	-	2	50	10	10	-	20,000	600	-	-	-	-	-	-	600	Y/S
SAINT ANTHONY	26	1	7	50	10	10	-	80,000	1,700	1,700	Y/S	-	-	-	-	1,700	Y/S
SAINT BONIFACIUS	23	-	-	50	10	10	50,000	50,000	2,150	2,150	Y/S	-	-	-	-	2,150	Y/S
SAINT CHARLES	23	4	1	50	10	10	-	50,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
SAINT CLAIR	27	-	4	50	10	10	-	50,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
SAINT CLOUD TWP	26	1	7	50	5	5	-	84,619	2,100	2,100	Y/S	-	-	-	-	2,100	Y/S
SAINT JAMES	34	1	4	50	10	10	-	50,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
SAINT JOSEPH	30	3	6	50	10	10	-	70,000	1,600	1,600	Y/S	-	-	-	-	1,600	Y/S
SAINT LEO	21	-	6	50	10	10	-	10,000	300	300	Y/S	-	-	-	-	300	Y/S
SAINT MARTIN	25	-	4	50	10	10	-	20,000	600	600	Y/S	-	-	-	-	600	Y/S
SAINT MICHAEL	28	1	8	50	5	5	-	40,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
SAINT PAUL PARK	27	1	7	50	10	10	-	70,000	1,800	1,800	Y/S	-	-	-	-	1,800	Y/S
SAINT PETER	30	6	4	50	5	5	100,000	100,000	2,150	2,150	Y/S	-	-	-	-	2,150	Y/S
SAINT STEPHEN	26	4	4	50	10	10	-	50,000	1,050	1,050	Y/S	-	-	-	-	1,050	Y/S
SANBORN	19	-	2	50	20	10	-	10,000	450	450	Y/S	-	-	-	-	450	Y/S
SANDSTONE	16	-	-	50	10	10	-	40,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
SARTELL	29	1	2	50	10	10	75,000	75,000	1,650	1,650	Y/S	-	-	-	-	1,650	Y/S
SAUK CENTRE	30	2	-	50	10	10	50,000	50,000	1,175	1,175	Y/S	-	-	-	-	1,175	Y/S
SAUK RAPIDS	28	1	-	50	10	10	-	100,000	2,900	2,900	Y/S	35	Week	-	-	2,900	Y/S
SCANDIA VALLEY	22	3	-	50	10	10	30,000	30,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
SCANLON	24	1	6	50	10	10	15,000	15,000	800	-	-	-	-	-	-	800	Y/S
SCHROEDER	12	-	1	50	10	10	15,000	15,000	800	800	Y/S	-	-	-	-	800	Y/S
SEBEKA	20	1	1	50	10	10	-	50,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
SHAKOPEE	45	2	5	50	5	5	250,000	250,000	6,600	-	-	-	-	-	-	6,600	Y/S
SHERBURN	25	1	2	50	10	10	-	300,000	1,000	1,000	Y/S	75	Week	-	-	1,000	Y/S
SHEVLIN	22	-	3	50	10	10	-	15,000	600	600	Y/S	-	-	-	-	600	Y/S
SILICA	17	-	2	50	10	10	-	15,000	600	-	-	-	-	-	-	600	Y/S
SILVER BAY	20	4	2	50	10	10	45,000	45,000	1,000	1,000	Y/S	-	-	-	-	1,000	Y/S
SILVER LAKE	26	4	1	50	10	10	-	25,000	650	650	Y/S	-	-	-	-	650	Y/S
SLAYTON	30	-	3	50	5	5	-	50,000	1,300	1,300	Y/S	-	-	-	-	1,300	Y/S
SLEEPY EYE	33	-	2	55	10	10	700,000	700,000	1,450	1,450	Y/S	-	-	-	-	1,450	Y/S
SOLWAY RURAL	16	-	-	50	10	10	-	10,000	400	400	Y/S	-	-	-	-	400	Y/S
SOLWAY TWP	19	-	7	50	10	10	15,000	13,500	650	650	Y/S	-	-	-	-	650	Y/S
SOUTH HAVEN	23	-	1	50	5	5	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
SPICER	23	1	4	50	10	10	-	40,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
SPRING GROVE	25	1	2	50	10	10	-	20,000	700	-	-	20	Day	-	-	700	Y/S
SPRING VALLEY	24	-	3	50	5	5	-	50,000	1,250	1,250	Y/S	-	-	-	-	1,250	Y/S
SPRINGFIELD	26	-	3	50	10	10	-	50,000	950	950	Y/S	15	Day	-	-	950	Y/S
SQUAW LAKE	19	-	2	50	10	10	-	15,000	400	200	Y/S	-	-	-	-	250	Y/S
STACY-LENT	30	-	5	50	10	10	-	30,000	900	900	Y/S	-	-	-	-	900	Y/S
STAPLES	26	1	6	50	10	10	-	30,000	1,250	1,250	Y/S	-	-	-	-	1,250	Y/S
STARBUCK	24	3	-	50	10	10	-	20,000	750	750	Y/S	-	-	-	-	750	Y/S
STEPHEN	28	1	3	50	10	10	-	20,000	375	-	-	-	-	-	-	375	Y/S
STEWART	20	-	2	50	10	10	-	34,000	900	900	Y/S	-	-	-	-	900	Y/S
STEWARTVILLE	30	-	2	50	10	10	-	60,000	1,300	1,300	Y/S	-	-	-	-	1,300	Y/S
STILLWATER	28	-	8	50	10	10	-	250,000	4,200	4,200	Y/S	5	Day	-	-	4,200	Y/S
STURGEON LAKE	17	-	-	50	10	10	-	10,000	300	300	Y/S	-	-	-	-	300	Y/S
SUNBURG	22	-	2	50	10	10	-	100,000	350	350	Y/S	-	-	-	-	350	Y/S
TACONITE	14	1	3	50	10	10	-	15,000	750	-	-	5	Day	-	-	750	Y/S
TAUNTON	16	2	-	55	10	10	-	25,000	180	-	-	10	Week	-	-	180	Y/S
THIEF R FALLS	25	-	6	50	10	10	-	100,000	2,500	-	-	-	-	-	-	-	-
THOMSON	30	1	5	50	10	10	-	40,000	1,100	-	-	-	-	-	-	1,100	Y/S
TOFTE	13	-	-	50	5	5	10,000	10,000	400	250	Y/S	-	-	-	-	400	Y/S
TOWER	15	4	1	50	10	10	15,000	15,000	400	400	Y/S	-	-	-	-	400	Y/S
TRACY	25	-	4	50	5	5	50,000	50,000	1,200	1,200	Y/S	-	-	-	-	1,200	Y/S
TRIMONT	25	2	3	50	10	10	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
TRUMAN	26	-	1	50	10	10	-	25,000	650	650	Y/S	-	-	-	-	650	Y/S
TWIN LKS-Freeborn Co	17	-	7	50	5	5	-	20,000	300	300	Y/S	-	-	-	-	300	Y/S
TWIN VALLEY	20	2	6	50	10	10	-	50,000	650	650	Y/S	-	-	-	-	650	Y/S
TWO HARBORS	20	-	5	50	5	5	60,000	50,000	2,300	2,300	Y/S	-	-	-	-	2,300	Y/S
TYLER	28	1	4	50	10	10	-	25,000	500	500	Y/S	-	-	-	-	500	Y/S
UPSALA	18	-	3	50	10	10	10,000	10,000	400	400	Y/S	-	-	-	-	400	Y/S
VADNAIS HEIGHTS	32	4	6	50	5	5	5,000	100,000	2,500	2,500	Y/S	-	-	-	-	2,500	Y/S
VERGAS	21	1	4	50	10	10	-	20,000	720	-	-	-	-	-	-	720	Y/S
VERNDALE	20	1	7	50	10	10	-	40,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
VERNON CENTER	19	2	3	50	10	10	-	15,000	500	500	Y/S	-	-	-	-	500	Y/S
VESTA	17	-	-	50	10	10	5,000	10,000	400	400	Y/S	-	-	-	-	400	Y/S
VICTORIA	27	3	10	50	5	5	40,000	40,000	1,872	1,872	Y/S	-	-	-	-	1,872	Y/S
VILLARD	26	-	8	50	10	10	-	20,000	500	500	Y/S	-	-	-	-	500	Y/S
VINING	14	-	-	55	10	10	-	7,500	400	-	-	-	-	300	Lump	400	Y/S
WABASHA	28	2	-	50	10	10	-	50,000	1,350	1,350	Y/S	-	-	-	-	1,350	Y/S
WACONIA	35	1	5	50	10	10	-	150,000	1,950	1,950	Y/S	-	-	-	-	1,950	Y/S

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service



**Table 13-A**  
**Membership and Bylaw Provisions for Lump Sum Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
WADENA	18	-	2	50	10	10	-	50,000	1,885	1,885	Y/S	-	-	-	-	1,885	Y/S
WAITE PARK	26	-	1	50	10	10	50,000	50,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
WALDORF	22	-	4	50	10	10	50,000	50,000	500	-	-	-	-	-	-	500	Y/S
WALKER	24	1	3	50	10	10	-	75,000	2,000	2,000	Y/S	100	Week	1,000	Lump	2,000	Y/S
WALNUT GROVE	20	1	1	50	10	10	-	100,000	500	500	Y/S	-	-	-	-	500	Y/S
WARBA-FEELY-SAGO	20	1	-	50	15	5	-	10,000	600	-	-	-	-	-	-	600	Y/S
WARREN	24	-	3	50	5	5	50,000	50,000	500	500	Y/S	-	-	-	-	500	Y/S
WARROAD	28	1	3	50	10	5	25,000	25,000	800	800	Y/S	-	-	-	-	800	Y/S
WASECA	32	2	5	50	10	10	150,000	100,000	2,200	2,200	Y/S	35	Day	1,500	Lump	2,200	Y/S
WATERTOWN	28	1	3	50	10	10	-	75,000	1,500	1,500	Y/S	-	-	3,000	Lump	1,500	Y/S
WATERVILLE	19	1	2	50	10	10	-	30,000	850	850	Y/S	-	-	-	-	850	Y/S
WATKINS	24	2	1	50	10	10	-	30,000	800	800	Y/S	-	-	-	-	800	Y/S
WATSON	13	-	3	50	10	10	20,000	20,000	675	675	Y/S	-	-	-	-	675	Y/S
WAUBUN	16	-	3	50	10	10	-	8,000	400	400	Y/S	-	-	-	-	400	Y/S
WAVERLY	19	-	4	50	10	10	50,000	50,000	1,100	1,100	Y/S	-	-	-	-	1,100	Y/S
WELCOME	25	-	2	50	10	10	-	100,000	700	700	Y/S	-	-	-	-	700	Y/S
WENDELL	21	-	1	50	10	10	-	13,000	500	500	Y/S	-	-	-	-	500	Y/S
WEST CONCORD	24	1	6	50	5	5	40,000	40,000	750	750	Y/S	-	-	-	-	750	Y/S
WESTBROOK	22	1	-	50	10	10	-	20,000	650	650	Y/S	-	-	-	-	650	Y/S
WHEATON	25	1	1	50	10	10	50,000	50,000	1,400	1,275	Y/S	-	-	-	-	1,275	Y/S
WILLMAR	44	-	5	50	10	10	-	200,000	2,900	2,900	Y/S	-	-	-	-	2,900	Y/S
WILLOW RIVER	19	1	-	50	10	10	-	10,000	400	400	Y/S	-	-	-	-	400	Y/S
WILMONT	24	-	5	50	10	10	150,000	150,000	250	250	Y/S	-	-	-	-	250	Y/S
WILSON	23	3	6	50	10	10	30,000	30,000	500	500	Y/S	-	-	-	-	500	Y/S
WINDOM	27	1	2	50	10	10	-	100,000	2,200	2,200	Y/S	-	-	-	-	2,200	Y/S
WINNEBAGO	25	-	7	50	5	5	-	30,000	700	700	Y/S	-	-	-	-	700	Y/S
WINSTED	23	-	5	50	10	10	-	40,000	1,200	100	Y/S	-	-	-	-	1,200	Y/S
WOLF LAKE	22	1	3	50	10	10	-	20,000	725	-	-	-	-	-	-	725	Y/S
WOOD LAKE	18	-	4	50	10	10	-	20,000	400	400	Y/S	-	-	-	-	400	Y/S
WOODBURY	77	5	33	50	5	5	-	480,000	5,600	5,600	Y/S	-	-	-	-	5,600	Y/S
WOODSTOCK	10	-	3	50	10	10	-	15,000	425	425	Y/S	-	-	-	-	425	Y/S
WRENSHALL	31	1	2	50	10	10	-	20,000	450	450	Y/S	20	Day	500	Lump	450	Y/S
WRIGHT	17	-	5	50	5	5	10,000	10,000	320	320	Y/S	-	-	-	-	320	Y/S
WYKOFF	22	-	1	50	10	10	-	25,000	800	800	Y/S	-	-	-	-	800	Y/S
WYOMING	34	-	3	50	10	10	30,000	30,000	750	750	Y/S	-	-	-	-	750	Y/S
ZIMMERMAN	32	1	1	50	10	10	100,000	100,000	2,750	2,750	Y/S	-	-	-	-	2,750	Y/S
ZUMBRO FALLS	23	1	3	50	10	10	-	25,000	850	850	Y/S	-	-	-	-	850	Y/S

\* Due to space limitations, certain ancillary benefit bylaw provisions cannot be summarized in Table 1:

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-B**  
**Membership and Bylaw Provisions for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
ALASKA	15	-	4	50	10	10	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
ALBANY	25	3	1	50	5	5	-	35,000	Bal	-	Bal	-	-	-	-	-	Bal
ANDOVER	48	1	24	50	5	5	10,000	200,000	Bal	-	Bal	-	-	-	-	-	Bal
ANOKA-CHAMPLIN	38	-	9	50	10	10	-	500,000	Bal	-	Bal	-	-	-	-	-	Bal
ASHBY	22	3	6	50	5	5	-	16,000	Bal	-	Bal	-	-	-	-	-	Bal
AUSTIN	21	3	1	50	10	7	-	500,000	Bal	-	Bal	-	-	-	-	-	Bal
BREWSTER	23	1	10	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
BROOKLYN PARK	71	4	15	50	5	5	500,000	500,000	Bal	-	Bal	-	-	-	-	-	Bal
CALLAWAY	18	-	2	50	10	10	-	70,000	Bal	-	Bal	-	-	-	-	-	Bal
COLOGNE	27	-	5	50	10	10	10,000	50,000	Bal	-	-	-	-	-	-	-	Bal
COLUMBIA HEIGHTS	27	1	4	50	10	10	-	150,000	Bal	-	Bal	-	-	-	-	-	Bal
COON RAPIDS	52	-	11	50	5	5	500,000	500,000	Bal	-	Bal	-	-	-	-	-	Bal
CRANE LAKE	10	-	-	50	10	10	10,000	10,000	Bal	-	Bal	-	-	-	-	-	Bal
CROSSLAKE	23	-	3	50	10	10	-	60,000	Bal	-	Bal	-	-	-	-	-	Bal
DALBO	20	-	5	50	10	10	-	20,000	Bal	-	-	-	-	1,000	Lump	-	Bal
DILWORTH	32	3	5	50	10	10	60,000	60,000	Bal	-	Bal	-	-	-	-	-	Bal
DONNELLY	23	-	6	50	10	10	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
EAGAN	92	5	21	50	5	5	-	500,000	Bal	-	Bal	-	-	-	-	-	Bal
EDINA	36	2	11	50	5	5	500,000	500,000	Bal	-	Bal	-	-	-	-	-	Bal
ELBOW LAKE	26	2	5	50	10	10	-	30,000	Bal	-	Bal	-	-	-	-	-	Bal
ELGIN	24	-	6	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
ELLSBURG	13	-	-	55	5	5	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
EMBARRASS	17	1	3	50	10	10	-	15,000	Bal	-	Bal	-	-	-	-	-	Bal
ERSKINE	20	-	-	50	10	10	-	20,000	Bal	-	Bal	-	-	-	-	-	Bal
FALCON HEIGHTS	20	1	18	50	5	5	-	120,000	Bal	-	Bal	-	-	-	-	-	Bal
FISHER	27	-	-	50	20	5	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
FOSSTON	23	1	2	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
FOUNTAIN	22	1	6	50	10	10	75,000	75,000	Bal	-	Bal	-	-	-	-	-	Bal
FREEPORT	22	2	3	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
FRIDLEY	33	-	7	50	5	5	-	225,000	Bal	-	-	-	-	-	-	-	Bal
GARY	19	1	3	50	10	10	-	20,000	Bal	-	-	-	-	-	-	-	Bal
GIBBON	24	-	1	50	13	13	-	30,000	Bal	-	-	-	-	-	-	-	Bal
GLENVILLE	25	-	9	50	5	5	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
GOODHUE	22	-	5	50	5	5	-	60,000	Bal	-	Bal	-	-	-	-	-	Bal
GUNFLINT TRAIL	14	-	14	50	5	5	-	8,000	Bal	-	Bal	-	-	-	-	-	Bal
HARDWICK	19	1	2	50	10	10	-	45,000	Bal	-	Bal	-	-	-	-	-	Bal
HAWLEY	22	2	-	50	10	10	-	40,000	Bal	-	-	-	-	-	-	-	Bal
IVANHOE	30	1	2	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal

**Key:** Bal = Balance of Account    Lump = Lump Sum    M/S = Per Month, Per Year of Service    MO = Month    Y/S = Per Year of Service

**Table 13-B**  
**Membership and Bylaw Provisions for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
KENYON	30	-	2	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
KERKHOVEN	29	-	1	50	10	10	20,000	20,000	Bal	-	Bal	-	-	-	-	-	Bal
KIESTER	21	-	4	55	10	10	-	35,000	Bal	-	Bal	42	Week	-	-	-	Bal
LAKE GEORGE	14	-	2	50	10	10	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
LE CENTER	24	-	3	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
LONDON	17	-	4	50	5	5	-	50,000	Bal	-	Bal	100	Week	-	-	-	Bal
LONGVILLE	23	2	3	50	5	5	-	75,000	Bal	-	-	-	-	-	-	-	Bal
LYLE	19	1	4	50	10	10	10,000	10,000	Bal	-	Bal	-	-	-	-	-	Bal
MAGNOLIA	14	-	-	50	10	10	-	10,000	Bal	-	-	-	-	-	-	-	-
MAPLE GROVE	87	2	36	50	5	5	1,000,000	1,000,000	Bal	-	Bal	-	-	-	-	-	Bal
MARIETTA	18	-	-	60	10	10	-	10,000	Bal	-	-	-	-	-	-	-	Bal
MARINE-on-St-CROIX	36	-	34	50	5	5	-	50,000	Bal	-	Bal	-	-	-	-	-	Bal
MAZEPPA	26	-	2	50	10	10	-	20,000	Bal	-	-	-	-	-	-	-	Bal
MEDICINE LAKE	16	1	2	50	5	5	75,000	75,000	Bal	-	Bal	-	-	-	-	-	Bal
MENDOTA HEIGHTS	35	2	6	50	10	10	200,000	200,000	Bal	-	Bal	-	-	-	-	-	Bal
MENTOR	19	-	-	50	10	10	-	10,000	Bal	-	-	-	-	-	-	-	Bal
MILLERVILLE	25	-	-	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
MILROY	21	-	-	50	10	10	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
MURDOCK	22	-	1	50	10	10	-	15,000	Bal	-	Bal	-	-	-	-	-	Bal
MYRTLE	21	-	6	50	5	5	5,000	10,000	Bal	-	Bal	-	-	-	-	-	Bal
NODINE	11	-	-	50	10	10	-	20,000	Bal	-	Bal	-	-	-	-	-	Bal
NORTHROP	16	4	3	50	5	5	-	100,000	Bal	-	Bal	-	-	-	-	-	Bal
ODESSA FARM	15	-	2	50	10	5	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
OKLEE	16	2	2	50	10	10	-	15,000	Bal	-	Bal	-	-	-	-	-	Bal
PLAINVIEW	22	-	2	50	10	10	15,000	40,000	Bal	-	Bal	-	-	-	-	-	Bal
PLUMMER	23	-	3	50	10	10	-	20,000	Bal	-	Bal	-	-	-	-	-	Bal
RAMSEY	37	-	5	50	10	10	-	100,000	Bal	-	Bal	-	-	-	-	-	Bal
RED LAKE FALLS	23	-	1	50	10	10	-	19,000	Bal	-	Bal	-	-	-	-	-	Bal
ROUND LAKE	19	-	1	50	10	10	-	15,000	Bal	-	Bal	-	-	-	-	-	Bal
RUSHFORD	28	-	1	50	10	10	-	35,000	Bal	-	Bal	-	-	-	-	-	Bal
RUSHMORE	20	-	6	50	5	5	100,000	100,000	Bal	-	Bal	-	-	-	-	-	Bal
SAINT HILAIRE	18	1	2	50	10	10	-	20,000	Bal	-	Bal	-	-	-	-	-	Bal
SEAFORTH	11	3	1	50	10	10	-	6,000	Bal	-	Bal	-	-	-	-	-	Bal
SOUTH BEND TWP	23	-	3	50	10	10	-	30,000	Bal	-	Bal	-	-	-	-	-	Bal
SWANVILLE	20	1	1	50	10	10	-	50,000	Bal	-	Bal	-	-	-	-	-	Bal
TOIVOLA TWP	15	-	10	50	5	5	10,000	10,000	Bal	-	Bal	-	-	-	-	-	Bal
ULEN	21	1	3	50	10	10	-	50,000	Bal	-	-	-	-	-	-	-	Bal
UNDERWOOD	20	-	3	50	10	10	-	20,000	Bal	-	Bal	-	-	-	-	-	Bal

Key: Bal = Balance of Account Lump = Lump Sum M/S = Per Month, Per Year of Service MO = Month Y/S = Per Year of Service

**Table 13-B**  
**Membership and Bylaw Provisions for Defined Contribution Plans**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
VERMILION LAKE	12	1	-	50	10	10	-	15,000	Bal	-	Bal	-	-	-	-	-	Bal
WABASSO	22	1	2	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
WANAMINGO	28	3	5	50	10	10	-	25,000	Bal	-	Bal	-	-	-	-	-	Bal
WANDA	21	-	1	50	10	10	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
WAYZATA	28	-	8	50	10	10	-	120,000	Bal	-	Bal	-	-	-	-	-	Bal
WELLS	25	1	2	50	5	5	-	100,000	Bal	-	-	-	-	-	-	-	Bal
WEST METRO	53	1	45	50	5	5	400,000	400,000	Bal	-	Bal	-	-	-	-	-	Bal
WILLIAMS	21	-	12	50	10	10	-	24,000	Bal	-	-	-	-	-	-	-	Bal
WINGER	15	-	-	50	10	10	-	10,000	Bal	-	Bal	-	-	-	-	-	Bal
WINTHROP	26	1	3	50	10	10	-	300,000	Bal	-	Bal	-	-	-	-	-	Bal
ZUMBROTA	30	1	1	50	10	10	-	75,000	Bal	-	Bal	-	-	-	-	-	Bal

\* Due to space limitations, certain ancillary benefit bylaw provisions cannot be summarized in Table 13.

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 13-C**  
**Membership and Bylaw Provisions for Other Plan Types**  
**For the Year Ended December 31, 2004**

Relief Association	Number of Members			Minimum Retirement Age	Minimum Years		Performance Bond		Pension Amount	Long-Term Disability		Short-Term Disability		Funeral Benefit		Survivor Benefit	
	Active	Retired	Deferred		Active Service	Active Membership	Secretary	Treasurer		Amount	Type	Amount	Type	Amount	Type	Amount	Type
APPLE VALLEY	66	20	9	50	5	5	-	400,000	4,800	-	-	-	-	9,600	Lump	4,800	Y/S
BENSON	34	17	1	50	10	10	-	45,000	1,000	800	Y/S	-	-	-	-	1,000	Y/S
BROOKLYN CENTER	34	32	7	50	10	10	500,000	500,000	6,000	-	-	-	-	-	-	6,000	Y/S
CHANHASSEN	42	11	12	50	5	5	200,000	200,000	4,000	4,000	Y/S	5	Day	-	-	4,000	Y/S
CHASKA	44	41	1	50	15	15	350,000	350,000	21.6	22	M/S	-	-	4,250	Lump	22	M/S
DETROIT LAKES	29	7	8	50	5	5	-	125,000	2,900	1,000	Y/S	50	Week	-	-	2,900	Y/S
EDEN PRAIRIE	73	47	21	50	10	10	500,000	500,000	4,400	44	M/S	-	-	-	-	44	M/S
FAIRMONT	32	17	18	50	10	10	200,000	250,000	3,800	3,800	Y/S	-	-	-	-	3,800	Y/S
GLENCOE	38	13	5	50	10	5	-	77,000	1,500	1,500	Y/S	-	-	-	-	1,500	Y/S
HUTCHINSON	30	49	8	50	15	15	-	170,000	11	-	-	-	-	5,000	Lump	*	*
LAKE JOHANNA	61	27	8	50	10	10	500,000	500,000	5,432	-	-	-	-	-	-	5,432	Y/S
MINNETONKA	71	43	19	50	10	10	1,000,000	1,000,000	5,906	45	M/S	5	Day	5,000	Lump	45	M/S
MOUND	40	36	5	50	20	20	-	350,000	29.25	-	-	-	-	3,000	Lump	29	M/S
NEW ULM	42	14	9	50	10	10	260,000	260,000	2,700	2,700	Y/S	*	*	*	*	2,700	Y/S
PINE CITY	23	22	6	50	20	19	10,000	80,000	5.83	-	-	-	-	1,500	Lump	*	*
PIPESTONE	33	12	3	50	10	10	-	65,000	1,700	-	-	35	Day	1,000	Lump	-	-
PLYMOUTH	65	9	30	50	10	10	280,000	450,000	7,000	7,000	Y/S	170	MO	-	-	7,000	Y/S
ROBBINSDALE	29	13	3	50	10	10	-	150,000	5,500	-	-	5,500	Year	2,500	Lump	5,500	Y/S
ROSEVILLE	55	57	15	50	10	10	500,000	500,000	2,700	*	*	18	Day	*	*	*	*
SAVAGE	35	22	31	50	10	10	-	250,000	3,975	*	*	25	Week	5,000	Lump	-	-
SPRING LAKE PARK	60	49	9	50	10	10	-	500,000	29	*	*	25	Day	4,000	Lump	*	*
WHITE BEAR LAKE	50	35	10	50	10	10	-	500,000	5,500	5,500	Y/S	-	-	2,000	Lump	*	*
WORTHINGTON	35	21	5	50	10	10	-	125,000	2,313	-	-	-	-	*	*	*	*

\* Due to space limitations, certain ancillary benefit bylaw provisions cannot be summarized in Table 13.

**Key:** Bal = Balance of Account   Lump = Lump Sum   M/S = Per Month, Per Year of Service   MO = Month   Y/S = Per Year of Service

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
ADA	210,245	-	34	11	33	22	5.60	1.1	2.6	9%
ADAMS	155,702	-	-	-	100	-	1.90	3.9	4.3	34%
ADRIAN	260,400	96	66	18	15	1	11.90	0.7	5.9	73%
AITKIN	653,268	-	52	20	27	1	9.70	3.4	6.7	87%
ALASKA	70,804	50	43	6	51	-	7.40	3.5	4.4	37%
ALBANY	267,684	-	27	6	67	-	7.80	A	4.3	34%
ALBERTVILLE	258,704	-	54	11	35	-	8.70	0.2	4.3	36%
ALBORN	84,309	61	48	12	40	-	5.70	2.0	5.3	60%
ALDEN	105,044	47	47	-	53	-	7.30	(2.8)	1.4	3%
ALEXANDRIA	1,355,742	-	66	6	28	-	9.30	(2.2)	2.8	11%
ALMELUND	163,559	99	91	7	2	-	11.50	(1.5)	6.4	81%
ALPHA	129,994	-	58	30	12	-	7.20	(0.9)	2.0	6%
ALTURA	133,974	-	-	-	100	-	2.70	4.2	4.4	39%
AMBOY	156,289	45	33	12	55	-	5.00	1.7	5.2	59%
ANDOVER	1,983,417	-	72	16	12	-	8.30	1.9	5.3	60%
ANNANDALE	293,972	-	40	22	37	1	(0.90)	(0.1)	1.4	3%
ANOKA-CHAMPLIN	3,885,813	-	51	16	31	2	8.40	0.4	6.1	76%
APPLE VALLEY	2,647,599	-	56	32	11	1	6.90	(0.5)	4.2	33%
ARGYLE	124,400	32	93	3	3	1	2.90	0.5	2.8	11%
ARLINGTON	300,638	-	50	10	39	1	9.90	4.2	4.8	49%
ASHBY	165,507	-	11	1	62	26	4.00	0.5	3.2	15%
ASKOV	140,942	41	26	14	60	-	5.10	2.9	5.5	66%
ATWATER	220,038	-	59	17	24	-	9.30	0.1	5.4	64%
AUDUBON	169,632	32	72	11	17	-	8.30	0.6	6.8	89%
AURORA	268,404	-	39	12	11	38	8.60	(4.0)	1.4	3%
AUSTIN	442,800	7	77	14	2	7	9.90	(3.3)	3.9	26%
AVON	333,894	9	9	-	91	-	2.90	3.6	4.3	36%
BABBITT	302,117	96	49	46	5	-	8.10	(1.0)	2.4	7%
BACKUS	207,201	26	67	-	33	-	8.90	4.6	4.9	51%
BADGER	118,817	-	54	14	31	1	8.90	(4.2)	(0.4)	1%
BAGLEY	211,408	59	26	31	43	-	6.30	4.8	5.6	66%
BALATON	128,961	-	9	8	83	-	3.50	2.6	3.8	24%
BALSAM	220,178	100	78	20	2	-	10.50	0.1	7.6	96%
BARNESVILLE	252,884	-	70	11	19	-	5.30	(0.7)	3.2	15%
BARNUM	206,752	95	92	3	5	-	11.70	(1.3)	3.2	16%
BARRETT	88,825	-	-	-	100	-	1.90	4.1	4.8	48%
BATTLE LAKE	266,092	-	2	71	27	-	4.30	7.0	6.7	86%
BAUDETTE	373,296	-	57	38	4	1	7.80	3.5	6.4	82%
BAYPORT	1,615,198	-	63	17	17	3	5.30	0.2	5.5	65%
BEARDSLEY	103,739	-	77	19	4	-	8.80	3.1	3.3	16%
BEAVER BAY	119,915	-	-	-	100	-	2.20	4.0	4.3	35%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
BEAVER CREEK	79,799	29	49	13	38	-	6.70	(1.9)	2.5	8%
BECKER	864,724	-	65	12	23	-	8.40	1.0	4.4	40%
BELGRADE	261,493	-	52	14	34	-	7.80	4.5	6.5	84%
BELLE PLAINE	330,166	-	44	16	40	2	9.10	2.3	6.5	83%
BELLINGHAM	147,121	-	62	6	26	6	9.10	2.3	7.0	91%
BELVIEW	157,135	-	-	-	100	-	2.40	4.9	5.0	53%
BEMIDJI PIONEER	1,500,936	-	58	22	18	2	9.30	0.8	5.4	63%
BENSON	390,204	47	33	18	49	-	7.00	4.3	6.7	86%
BERTHA	104,019	54	42	11	47	-	6.10	1.3	3.4	18%
BIG LAKE	508,843	-	39	9	51	1	6.40	2.2	4.3	37%
BIGFORK	231,136	53	51	2	47	-	7.50	0.4	4.8	49%
BIRD ISLAND	179,711	42	33	8	59	-	5.10	2.1	4.4	39%
BIWABIK	225,333	-	82	8	10	-	12.60	(3.1)	4.3	36%
BIWABIK TWP	123,299	35	57	16	27	-	7.30	1.1	6.2	78%
BLACKDUCK	259,800	-	53	13	33	1	6.70	(1.9)	2.3	7%
BLACKHOOF	59,504	-	40	32	28	-	6.00	(0.2)	2.2	6%
BLOMKEST	139,864	-	10	5	85	-	2.20	2.6	3.7	23%
BLOOMING PRAIRIE	426,873	29	37	26	11	26	7.30	2.7	4.1	30%
BLUE EARTH	674,427	-	53	25	20	1	10.60	1.8	5.9	73%
BLUFFTON	95,641	-	62	22	16	-	6.80	2.6	3.6	21%
BOVEY	187,904	-	58	30	7	5	4.50	(1.2)	0.5	1%
BOWLUS	139,037	-	-	29	71	-	8.60	2.8	2.8	10%
BOYD	114,511	17	44	3	53	-	6.60	(0.6)	4.3	36%
BRAHAM	368,598	-	41	20	39	-	5.40	1.6	5.8	70%
BRAINERD	2,258,569	-	58	35	6	1	10.10	0.9	5.0	53%
BRANDON	187,908	-	50	6	44	-	5.20	(3.2)	3.5	19%
BRECKENRIDGE	318,432	-	39	24	37	-	6.20	(2.0)	2.5	8%
BREITUNG	175,564	-	42	34	22	2	8.40	2.2	3.0	12%
BREVATOR	82,296	-	60	36	3	1	4.50	A	5.8	71%
BREWSTER	202,455	-	45	10	45	-	4.40	0.1	2.7	9%
BRICELYN	158,832	100	62	35	3	-	9.20	1.9	5.6	68%
BRIMSON	32,530	-	44	20	36	-	4.70	(8.5)	(1.2)	0%
BROOK PARK	140,153	-	51	16	12	21	11.60	3.5	4.3	35%
BROOKLYN CENTER	3,384,359	-	72	15	13	1	12.00	3.9	6.6	85%
BROOKLYN PARK	6,131,284	100	79	19	2	-	10.50	0.9	5.8	72%
BROOTEN	219,325	77	77	-	23	-	14.50	0.5	6.4	81%
BROWERVILLE	214,657	-	10	-	90	-	3.40	3.2	4.3	34%
BROWNS VALLEY	197,651	-	41	-	59	-	7.30	(0.4)	4.7	45%
BROWNSDALE	195,515	-	62	5	9	24	12.10	5.5	6.4	82%
BROWNTON	270,853	-	64	15	21	-	8.10	4.1	5.2	59%
BUFFALO	692,575	-	51	20	29	-	8.30	(1.9)	2.0	5%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
BUFFALO LAKE	269,271	72	60	11	29	-	8.70	A	6.5	83%
BUHL	144,494	-	69	-	22	9	5.30	(3.4)	3.4	19%
BUTTERFIELD	132,300	-	-	-	100	-	2.10	3.5	3.9	27%
BYRON	277,548	-	56	10	34	-	7.20	(2.4)	4.0	29%
CALEDONIA	286,748	39	35	12	53	-	7.00	3.2	4.9	51%
CALLAWAY	118,896	-	-	-	100	-	4.40	5.5	5.7	69%
CALUMET	214,963	-	64	5	31	-	8.00	4.3	5.2	58%
CAMBRIDGE	615,809	-	69	15	16	-	6.70	(2.1)	4.7	45%
CAMPBELL	145,153	-	75	-	25	-	6.90	(2.4)	1.2	2%
CANBY	410,602	33	75	17	8	-	8.30	(2.3)	4.1	30%
CANNON FALLS	558,894	-	48	25	18	9	7.50	2.4	4.6	44%
CANOSIA TWP	175,407	-	-	-	100	-	1.90	3.0	3.6	22%
CANTON	92,925	-	12	-	88	-	3.20	1.2	2.8	10%
CARLOS	479,551	-	82	-	9	9	9.10	(0.5)	5.6	67%
CARLTON	376,950	-	49	43	8	-	7.90	4.8	6.9	90%
CARSONVILLE	84,308	-	48	-	51	1	7.10	(1.1)	4.2	33%
CARVER	398,426	-	50	19	31	-	8.70	2.8	4.8	47%
CASS LAKE	383,934	-	44	26	27	1	6.70	1.2	5.1	57%
CATARACT	1,403,213	15	69	12	10	9	11.70	(2.4)	5.6	67%
CENTENNIAL	1,866,201	16	57	28	15	-	7.50	1.3	5.6	67%
CENTER CITY	279,418	54	38	15	47	-	6.00	0.8	5.3	61%
CEYLON	143,677	65	56	8	36	-	7.60	(0.1)	3.5	19%
CHANDLER	117,593	-	27	18	55	-	6.40	5.4	5.2	58%
CHANHASSEN	1,751,343	-	72	8	19	1	11.00	2.6	7.3	93%
CHASKA	3,030,072	23	56	12	27	5	6.80	2.1	5.6	66%
CHATFIELD	273,034	-	42	7	51	-	7.60	4.2	5.2	58%
CHERRY	57,204	-	43	42	15	-	6.90	1.6	5.9	72%
CHISAGO CITY	457,801	94	55	37	8	-	8.60	2.8	7.3	94%
CHISHOLM	792,036	-	89	4	4	3	9.40	(2.4)	5.3	61%
CHOKIO	135,659	77	48	40	12	-	6.90	1.7	6.0	74%
CLARA CITY	247,062	-	63	5	32	-	9.60	2.4	6.7	87%
CLAREMONT	114,463	-	69	-	31	-	6.40	(1.1)	3.7	23%
CLARISSA	84,150	58	31	27	42	-	5.70	(4.3)	1.6	4%
CLARKFIELD	218,692	88	53	33	14	-	8.20	1.3	6.9	89%
CLARKS GROVE	188,880	-	52	-	47	1	12.50	1.4	4.5	42%
CLEAR LAKE	395,688	90	71	18	11	-	10.40	(0.1)	7.1	92%
CLEARBROOK	302,789	-	60	11	28	1	9.60	0.3	6.3	80%
CLEARWATER	249,468	-	56	32	12	1	9.00	2.2	5.0	53%
CLEMENTS	103,527	-	54	24	21	1	7.60	1.9	6.6	84%
CLIFTON	178,443	-	50	35	14	1	5.00	2.1	5.7	69%
CLIMAX	66,804	-	-	-	100	-	0.20	2.9	4.1	29%



**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
CLINTON-Big Stone Co	93,815	-	36	8	56	-	4.80	(0.1)	1.8	4%
CLINTON-St Louis Co	138,877	-	33	51	16	-	7.60	3.3	6.0	74%
COHASSET	551,389	-	69	13	7	11	9.80	3.3	5.0	54%
COKATO	411,067	-	70	20	10	-	8.00	(0.5)	3.6	21%
COLD SPRING	544,842	-	63	1	35	1	9.20	(1.6)	4.7	47%
COLERAINE	104,170	34	-	17	83	-	2.20	0.4	2.3	6%
COLOGNE	228,479	-	76	5	18	-	6.80	(2.9)	5.1	55%
COLUMBIA HEIGHTS	1,297,338	99	80	19	1	-	10.70	0.1	4.3	37%
COLVIN	80,633	-	27	42	31	-	7.90	5.6	8.4	99%
COMFREY	212,276	-	-	-	100	-	1.70	3.5	3.9	26%
COOK	344,512	-	46	7	47	-	4.50	A	4.5	42%
COON RAPIDS	4,625,886	29	57	32	11	-	9.50	5.6	7.0	91%
COSMOS	150,208	-	46	11	37	6	7.50	1.9	6.1	76%
COTTAGE GROVE	1,343,921	-	48	9	43	-	6.70	(4.7)	3.8	24%
COTTON	112,188	-	46	21	33	-	4.60	0.1	1.7	4%
COTTONWOOD	288,065	-	47	46	6	1	6.40	2.2	6.8	88%
COURTLAND	160,362	-	43	9	48	-	8.10	4.5	6.7	87%
CRANE LAKE	95,189	100	77	14	9	-	10.00	(0.6)	6.3	79%
CROMWELL	230,444	-	9	32	59	-	4.70	5.2	5.3	62%
CROOKED LAKE	102,582	-	56	31	6	7	9.50	(3.1)	2.9	12%
CROOKSTON	509,837	-	58	37	4	1	8.20	2.6	6.9	90%
CROSBY	462,066	-	45	12	42	1	8.50	0.1	4.4	38%
CROSSLAKE	659,569	-	56	13	30	1	10.30	3.4	7.3	94%
CULVER	16,213	-	-	-	100	-	0.30	B	B	B
CURRIE	142,926	-	-	-	100	-	3.20	1.9	4.4	37%
CUYUNA	114,190	-	51	24	25	-	6.60	1.1	2.3	7%
CYRUS	93,620	-	33	9	58	-	4.70	4.5	4.0	28%
DALBO	205,779	-	72	12	16	-	11.10	6.7	8.3	98%
DALTON	165,742	-	-	-	100	-	2.70	4.4	4.8	49%
DANUBE	141,497	-	38	27	35	-	6.50	1.4	3.6	22%
DANVERS	48,758	-	-	-	100	-	2.40	4.7	4.9	52%
DARFUR	107,861	-	-	-	100	-	1.70	3.3	4.7	47%
DASSEL	599,099	-	71	19	10	-	7.80	(0.6)	3.7	23%
DAWSON	322,705	76	56	18	26	-	8.70	(1.2)	5.9	73%
DAYTON	329,674	-	57	31	12	-	6.80	1.0	3.6	21%
DEER CREEK	100,648	77	67	9	24	-	10.00	1.1	4.9	50%
DEER RIVER	370,550	-	55	29	16	-	8.20	1.2	6.8	88%
DEERWOOD	200,952	-	37	9	54	-	7.20	(4.0)	2.0	6%
DELANO	414,979	19	42	30	28	-	7.50	(0.2)	2.9	12%
DELAVAN	166,055	-	40	4	56	-	5.90	2.2	3.3	17%
DENT	127,332	-	51	-	49	-	7.70	0.4	3.8	24%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
DETROIT LAKES	1,391,468	-	37	55	8	-	6.70	4.4	6.8	88%
DEXTER	145,094	-	-	-	100	-	2.80	4.7	5.1	55%
DILWORTH	593,465	-	55	14	31	-	6.50	(2.0)	5.0	54%
DODGE CENTER	360,922	-	33	36	31	-	6.10	(0.4)	3.5	20%
DONNELLY	108,432	-	57	27	16	-	9.60	1.3	2.9	12%
DOVER	178,591	100	41	40	19	-	6.70	3.4	6.5	83%
DOVRAY	4,867	-	-	-	100	-	A	B	B	B
DUMONT	88,773	-	-	-	100	-	2.40	3.6	4.0	28%
DUNNELL	106,483	-	26	3	71	-	1.20	4.7	4.7	45%
EAGAN	5,735,201	-	64	30	6	-	10.60	(3.1)	3.6	20%
EAGLE BEND	146,455	-	-	-	100	-	1.40	3.2	3.6	21%
EAGLE LAKE	264,800	-	-	-	100	-	2.70	4.2	4.7	46%
EAST BETHEL	863,753	-	69	26	5	-	11.00	0.7	5.1	56%
EAST GRAND FORKS	786,868	100	63	34	3	-	9.20	1.9	5.4	63%
EASTERN HUBBARD	139,873	-	43	1	56	-	5.90	1.7	4.7	46%
EASTON	137,655	-	67	5	27	1	9.40	(1.3)	3.8	25%
ECHO	142,141	-	46	5	49	-	7.40	0.1	3.9	27%
EDEN VALLEY	335,320	-	65	10	24	1	10.00	0.6	5.7	69%
EDGERTON	238,151	82	63	18	19	-	8.50	1.3	6.5	83%
EDINA	4,374,024	100	74	16	10	-	10.20	2.2	5.7	70%
EITZEN	144,244	-	-	17	83	-	3.80	3.8	5.0	54%
ELBOW LAKE	179,411	69	52	16	32	-	8.00	(2.1)	4.8	49%
ELBOW-TULABY LK	43,236	-	-	-	100	-	1.70	3.5	4.4	39%
ELGIN	209,465	-	15	18	59	8	4.60	(0.9)	3.6	21%
ELIZABETH	205,279	-	62	28	9	1	10.40	1.0	5.9	73%
ELK RIVER	1,646,533	97	54	41	5	-	8.60	2.7	5.3	60%
ELLEDALE	121,588	-	-	-	100	-	1.40	(1.4)	1.4	3%
ELLSBURG	32,722	24	80	-	19	1	2.70	(4.4)	B	B
ELLSWORTH	156,922	-	-	-	100	-	2.40	4.0	4.6	43%
ELMER	66,239	-	23	9	68	-	3.80	2.3	3.4	18%
ELMORE	177,743	23	66	5	29	2	9.50	0.9	3.8	25%
ELROSA	238,492	-	37	56	7	-	5.70	1.9	5.9	72%
ELY	507,710	-	69	17	13	1	8.10	0.5	4.8	47%
ELYSIAN	114,702	-	24	10	66	-	4.10	1.8	4.8	49%
EMBARRASS	112,518	17	15	-	85	-	3.10	2.8	3.6	22%
EMILY	159,787	-	37	7	19	37	8.40	(3.5)	3.1	13%
EMMONS	212,836	69	60	8	32	-	9.20	1.0	6.5	83%
ERSKINE	113,308	-	45	35	19	1	9.00	8.1	7.4	95%
EVANSVILLE	92,893	-	52	5	42	1	7.50	(1.2)	1.4	3%
EXCELSIOR	2,798,614	83	65	17	18	-	4.90	(0.6)	6.0	75%
EYOTA	160,885	88	32	46	22	-	6.40	3.7	4.7	45%

**Table 14**  
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**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
FAIRFAX	509,241	-	-	-	100	-	2.20	3.8	4.4	40%
FAIRMONT	2,087,446	-	58	30	12	-	8.00	1.8	5.4	63%
FAIRMONT POLICE	6,737,834	-	38	56	3	3	7.60	4.9	7.1	92%
FALCON HEIGHTS	1,097,348	-	61	29	10	-	10.70	3.0	9.2	100%
FAYAL	334,863	19	61	31	8	-	9.20	1.4	5.8	71%
FEDERAL DAM	41,779	-	75	19	6	-	11.20	1.0	13.8	100%
FERGUS FALLS	1,362,897	83	57	34	9	-	8.60	3.4	5.3	60%
FERTILE	220,228	-	65	28	7	-	8.20	(1.0)	7.3	93%
FIFTY LAKES	97,377	-	13	2	85	-	2.70	2.9	3.8	25%
FINLAND	110,643	-	-	-	100	-	1.40	3.2	4.2	31%
FINLAYSON	130,262	-	-	-	100	-	3.70	5.0	5.3	59%
FISHER	100,311	-	37	23	40	-	6.80	(0.7)	2.0	5%
FLENSBURG	72,986	-	57	15	28	-	9.10	6.1	5.4	63%
FLOODWOOD	295,102	-	46	39	15	-	4.80	(3.0)	2.6	9%
FOLEY	536,438	-	43	44	13	-	5.30	1.4	4.2	33%
FORADA	165,569	-	53	-	47	-	8.10	1.2	4.4	39%
FOREST LAKE	966,459	29	68	10	22	-	9.10	(1.7)	5.6	67%
FORESTON	269,848	-	26	43	31	-	9.90	1.3	8.6	99%
FOSSTON	265,743	-	-	-	100	-	1.10	3.6	4.2	33%
FOUNTAIN	89,424	-	-	19	81	-	1.20	4.5	5.0	54%
FRANKLIN	249,337	-	-	-	100	-	3.10	4.8	5.3	60%
FRAZEE	334,012	75	59	32	8	1	7.70	0.2	4.5	41%
FREDENBERG	126,917	85	77	19	4	-	9.50	5.6	8.3	98%
FREEPORT	234,100	-	31	22	47	-	6.90	3.6	5.1	56%
FRENCH TWP	109,032	-	82	9	3	6	8.50	(2.3)	5.8	71%
FRIDLEY	2,539,494	-	43	52	5	-	5.70	2.8	4.5	41%
FROST	147,060	-	24	3	73	-	4.80	3.0	5.6	67%
FULDA	436,899	-	4	2	94	-	3.70	5.2	5.6	67%
GARFIELD	186,335	-	28	11	61	-	4.90	0.7	4.4	40%
GARRISON	623,876	-	55	38	6	-	7.70	0.9	7.1	92%
GARVIN	75,673	-	55	11	33	1	4.90	0.6	4.6	44%
GARY	62,495	-	-	-	100	-	1.40	3.0	3.4	18%
GAYLORD	262,686	-	29	-	71	-	3.80	(7.9)	1.8	5%
GENEVA	56,800	-	15	14	70	1	4.60	6.3	B	B
GHENT	78,224	-	17	-	83	-	4.70	2.2	4.9	51%
GIBBON	247,655	-	11	1	88	-	3.20	4.5	4.9	52%
GILBERT	221,107	-	38	-	62	-	2.00	1.2	5.5	65%
GLENCOE	719,469	19	65	25	9	1	9.50	(0.4)	4.7	46%
GLENVILLE	91,380	36	55	7	38	-	6.10	(3.9)	(0.4)	1%
GLENWOOD	242,980	88	55	33	12	-	9.30	3.7	3.6	22%
GLYNDON	263,358	-	7	58	35	-	5.20	5.5	6.9	89%

**Table 14**  
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**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
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GNESEN	276,837	-	-	-	100	-	1.00	3.3	3.9	26%
GOLDEN VALLEY	4,176,004	92	74	17	9	-	11.70	0.4	8.0	97%
GONVICK	134,422	45	54	9	37	-	7.30	1.1	5.3	59%
GOOD THUNDER	302,122	83	75	14	11	-	9.60	(0.2)	5.5	65%
GOODHUE	597,122	-	62	23	15	-	10.70	3.9	8.1	97%
GOODVIEW	334,707	-	63	33	4	-	5.80	0.9	5.5	64%
GRACEVILLE	142,215	-	31	39	30	-	5.50	3.8	5.4	64%
GRANADA	99,421	-	48	17	29	6	12.60	(0.7)	6.1	76%
GRAND LAKE TWP	202,438	-	47	16	37	-	7.00	3.7	4.8	48%
GRAND MARAIS	360,390	75	23	37	40	-	4.90	4.2	6.3	79%
GRAND MEADOW	215,418	54	82	8	10	-	12.60	1.3	7.6	95%
GRAND RAPIDS	1,504,262	28	62	21	16	1	11.00	2.5	6.0	74%
GREEN ISLE	140,691	-	37	2	61	-	6.10	(2.3)	4.2	32%
GREENBUSH	182,698	-	62	6	32	-	6.90	1.9	7.8	97%
GREENWOOD	219,315	57	64	11	25	-	8.00	(0.2)	5.2	57%
GREY EAGLE	189,427	70	62	18	20	-	8.70	(0.4)	4.0	28%
GROVE CITY	167,792	-	61	4	35	-	8.30	(0.6)	5.3	61%
GRYGLA	79,523	-	61	21	17	1	12.30	(1.2)	5.5	66%
GUNFLINT TRAIL	73,445	-	58	22	19	1	7.70	3.8	B	B
HACKENSACK	281,201	-	8	4	88	-	4.10	3.9	5.7	69%
HALLOCK	173,826	-	41	-	59	-	4.80	(2.0)	1.5	4%
HALSTAD	144,882	-	-	-	100	-	0.60	3.4	3.9	27%
HAM LAKE	981,106	-	54	19	27	1	10.10	0.5	5.1	55%
HAMBURG	272,056	-	51	7	42	-	9.20	0.1	4.9	51%
HAMEL	769,933	-	42	49	9	-	3.40	1.8	7.9	97%
HAMPTON	146,013	-	47	18	34	1	5.20	0.1	6.6	84%
HANCOCK	165,679	-	0	32	67	1	2.00	4.0	4.3	35%
HANLEY FALLS	119,028	-	47	5	48	1	6.00	2.4	3.3	17%
HANOVER	369,092	-	35	56	9	-	7.10	2.5	4.2	33%
HANSKA	144,167	12	12	1	87	-	3.00	3.4	4.0	28%
HARDWICK	92,561	-	27	3	70	-	3.90	1.9	3.2	15%
HARMONY	198,356	24	24	-	76	-	5.20	2.6	4.3	35%
HARRIS	105,204	-	60	-	40	-	8.70	1.0	4.1	29%
HARTLAND	139,533	-	32	2	66	-	6.50	2.7	4.2	31%
HASTINGS	2,712,765	-	61	33	5	1	11.60	3.0	6.9	90%
HAWLEY	382,785	23	50	17	8	25	11.80	5.1	7.4	94%
HAYFIELD	231,282	-	76	6	18	-	13.10	(1.0)	2.7	9%
HAYWARD	183,695	95	95	-	5	-	11.80	(1.8)	5.7	69%
HECTOR	421,553	100	62	35	3	-	9.20	1.9	7.7	96%
HENDERSON	170,929	-	36	17	47	-	6.70	(2.5)	3.9	26%
HENDRICKS	153,861	-	30	-	70	-	5.90	2.5	4.0	29%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
HENDRUM	84,202	-	-	-	100	-	3.70	4.1	4.3	37%
HENNING	200,256	68	55	22	23	-	9.20	(0.3)	5.6	68%
HERMAN	86,459	-	71	16	12	1	5.80	(2.7)	1.0	2%
HERMANTOWN	849,707	-	57	32	11	-	11.40	5.7	6.1	77%
HEWITT	69,640	-	-	-	100	-	2.50	4.3	4.8	49%
HIBBING	392,469	52	71	17	12	-	9.20	1.2	8.1	98%
HILL CITY	85,695	-	45	38	17	-	6.30	1.5	6.0	75%
HILLS	97,784	-	11	39	36	14	5.80	2.7	3.3	17%
HINCKLEY	328,658	18	48	11	40	-	8.60	5.9	6.7	87%
HITTERDAL	92,273	-	16	31	53	-	4.30	5.1	4.7	46%
HOFFMAN	203,840	-	-	-	100	-	2.80	4.0	4.5	41%
HOKAH	105,583	-	32	15	53	-	5.40	0.7	4.1	30%
HOLDINGFORD	243,443	10	32	21	47	-	7.20	(0.6)	4.8	50%
HOLLAND	110,950	98	67	31	2	-	10.80	3.0	6.3	79%
HOPKINS	3,198,102	-	61	21	18	-	9.60	3.5	8.7	99%
HOUSTON	255,753	13	44	19	37	-	9.10	5.6	6.2	78%
HOVLAND	98,075	22	53	18	28	1	7.00	4.6	6.6	85%
HOWARD LAKE	302,091	-	43	6	50	1	6.10	0.5	2.6	9%
HOYT LAKES	274,692	-	45	-	55	-	1.70	(5.1)	1.9	5%
HUGO	508,800	-	58	25	16	1	7.00	(3.0)	4.2	32%
HUTCHINSON	1,382,949	-	67	16	13	4	11.20	3.2	7.1	92%
IDEAL	448,980	-	60	37	3	-	9.20	0.4	6.8	87%
INDUSTRIAL	202,641	42	53	36	2	9	9.80	0.9	5.3	60%
INTERNATIONAL FLS	590,848	-	60	30	10	-	6.10	3.2	3.8	24%
INVER GROVE HTS	2,488,135	-	62	31	7	-	6.50	3.1	5.6	68%
IONA	57,889	-	46	-	54	-	3.90	(4.0)	(0.8)	0%
ISANTI	718,914	98	98	-	2	-	12.00	(3.3)	3.8	24%
ISLE	246,509	-	71	8	21	-	10.30	0.1	4.2	33%
IVANHOE	217,733	-	35	-	65	-	5.00	3.1	4.4	40%
JACKSON	490,265	-	53	30	16	1	4.10	(3.6)	2.1	6%
JACOBSON	68,271	85	65	10	25	-	10.10	1.4	3.2	16%
JANESVILLE	240,148	-	37	3	60	-	5.90	0.9	4.8	48%
JASPER	142,385	25	67	1	31	1	11.20	(3.2)	2.6	8%
JEFFERS	124,945	-	75	12	13	-	9.10	(0.6)	3.5	19%
JORDAN	345,249	-	-	-	100	-	1.70	(9.0)	(2.1)	0%
KANDIYOHI	244,287	45	49	36	15	-	8.60	1.7	6.0	75%
KARLSTAD	130,619	-	-	-	100	-	3.50	4.2	4.4	41%
KASOTA	279,686	-	63	6	31	-	10.10	4.0	4.7	46%
KASSON	502,744	-	36	17	42	5	8.40	6.4	7.3	94%
KEEWATIN	190,709	-	90	5	5	-	8.40	4.2	6.8	89%
KELLIHER	112,672	77	69	7	24	-	9.60	1.4	4.1	31%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
KELLOGG	274,972	-	63	-	37	-	9.30	(2.0)	6.1	76%
KENNEDY	52,422	-	56	-	44	-	6.50	(2.4)	3.9	26%
KENSINGTON	136,625	-	-	-	100	-	2.70	4.0	4.9	52%
KENYON	279,555	-	39	37	24	-	4.20	0.5	4.2	31%
KERKHOVEN	182,263	94	52	41	7	-	7.50	1.6	4.4	38%
KIESTER	166,036	22	19	3	78	-	4.90	2.7	4.4	38%
KILKENNY	219,414	-	43	6	51	-	8.30	5.0	5.5	65%
KIMBALL	161,599	61	52	9	39	-	6.80	1.5	5.6	66%
KINNEY	148,455	-	24	-	76	-	1.60	0.7	3.5	20%
LA CRESCENT	430,609	32	51	17	25	7	7.70	2.9	4.6	43%
LAFAYETTE	334,788	87	53	33	14	-	8.10	1.6	5.4	62%
LAKE BENTON	166,233	-	-	-	100	-	2.00	3.5	4.0	29%
LAKE BRONSON	49,688	-	17	-	74	9	2.20	1.3	2.8	11%
LAKE CITY	424,615	66	41	23	36	-	6.90	1.5	6.8	88%
LAKE CRYSTAL	346,861	-	67	15	2	16	4.30	(1.4)	5.9	72%
LAKE ELMO	741,049	-	63	-	37	-	6.70	(1.6)	5.5	64%
LAKE GEORGE	69,706	-	38	20	40	2	9.10	6.2	6.9	89%
LAKE HENRY	87,809	30	27	13	60	-	4.90	2.1	3.4	18%
LAKE JOHANNA	3,971,673	-	47	39	14	-	8.10	3.1	6.9	90%
LAKE KABETOGAMA	102,816	100	100	-	-	-	12.20	(2.3)	7.2	93%
LAKE LILLIAN	88,651	-	-	34	66	-	0.60	1.2	3.0	12%
LAKE PARK	181,582	-	60	-	37	3	5.00	0.9	3.0	13%
LAKE WILSON	144,964	-	-	-	100	-	1.70	3.5	3.8	24%
LAKEFIELD	250,661	-	67	-	14	19	9.00	1.0	3.5	20%
LAKELAND	89,878	-	43	14	43	-	3.40	(3.7)	3.3	17%
LAKEVILLE	3,897,577	60	54	42	4	-	7.80	2.7	7.1	92%
LAKESWOOD	174,347	-	64	24	12	-	9.30	7.8	7.9	97%
LAMBERTON	170,489	-	48	41	11	-	8.20	1.5	6.8	88%
LANCASTER	73,566	-	26	-	74	-	3.80	0.8	2.4	7%
LANESBORO	178,051	-	49	-	51	-	5.80	(0.9)	3.4	18%
LASALLE	51,396	-	53	7	40	-	7.40	5.4	5.3	61%
LE CENTER	277,695	-	30	6	64	-	5.70	A	3.3	17%
LE SUEUR	539,881	-	54	31	15	-	9.50	0.4	6.3	80%
LEAF VALLEY TWP	231,685	-	59	-	33	8	7.30	(1.3)	6.4	82%
LEROY	126,930	47	23	22	55	-	5.00	4.7	4.9	53%
LESTER PRAIRIE	331,663	-	49	18	33	-	6.70	(0.7)	5.0	54%
LEWISTON	583,149	27	67	27	6	-	9.80	3.7	7.7	96%
LEWISVILLE	167,918	-	-	-	100	-	4.20	4.9	5.0	54%
LEXINGTON	443,369	18	-	5	78	17	2.80	4.5	4.9	51%
LINDSTROM	563,292	-	70	12	18	-	9.80	(0.6)	5.1	57%
LINWOOD	395,203	100	62	35	3	-	9.20	1.9	7.7	96%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
LISMORE	115,415	74	65	9	26	-	19.40	0.1	2.8	10%
LITCHFIELD	458,932	-	71	14	15	-	6.10	0.6	3.1	14%
LITTLE CANADA	1,199,759	-	39	8	53	-	4.20	2.4	5.1	56%
LITTLE FALLS	701,511	30	37	25	38	-	7.30	3.3	4.3	36%
LITTLEFORK	180,628	99	79	19	2	-	10.40	0.2	6.2	78%
LONDON	58,546	-	78	-	22	-	6.50	(4.7)	0.4	1%
LONG LAKE	1,221,388	-	47	30	20	3	7.90	1.1	4.2	34%
LONG PRAIRIE	322,687	-	22	3	75	-	3.90	2.7	5.3	62%
LONGVILLE	485,674	-	45	-	55	-	6.40	0.3	6.3	80%
LONSDALE	374,272	-	38	46	14	2	7.10	5.9	6.2	78%
LORETTO	855,047	-	61	26	13	-	11.40	1.5	6.7	87%
LOWER ST CROIX VAL	839,913	-	73	22	5	-	9.90	0.1	4.8	48%
LOWRY	229,385	20	47	-	53	-	7.60	0.7	6.5	84%
LUCAN	68,059	-	24	-	76	-	4.20	2.5	3.8	25%
LUTSEN	149,905	-	47	24	29	-	5.00	A	6.3	79%
LYLE	81,106	-	-	-	100	-	2.80	4.0	4.6	44%
MABEL	84,431	-	41	24	35	-	5.00	(2.1)	1.1	2%
MADELIA	265,863	-	41	26	33	-	3.70	(0.7)	2.9	11%
MADISON	298,194	66	57	8	35	-	7.70	1.3	4.2	32%
MADISON LAKE	222,347	19	78	7	11	4	11.10	1.1	5.3	59%
MAGNOLIA	46,359	-	-	-	100	-	3.20	4.6	4.8	47%
MAHNOMEN	245,269	-	43	22	35	1	7.70	2.0	6.4	81%
MAHTOMEDI	946,856	49	57	39	3	1	9.20	2.2	7.6	96%
MAHTOWA	87,243	-	-	-	100	-	3.20	4.6	4.9	51%
MAKINEN	48,653	-	-	6	94	-	0.80	5.6	4.8	50%
MANTORVILLE	189,889	-	62	13	24	1	8.90	(3.0)	3.1	14%
MAPLE GROVE	5,967,633	-	61	33	6	-	11.50	1.1	5.6	68%
MAPLE HILL	80,526	-	-	-	100	-	1.60	3.1	3.5	20%
MAPLE LAKE	661,997	-	47	24	29	-	5.40	4.9	7.2	93%
MAPLE PLAIN	713,162	-	78	17	4	1	7.80	(0.9)	3.0	13%
MAPLETON	341,000	30	64	19	17	-	7.90	(3.5)	2.9	11%
MAPLEWOOD	4,043,997	90	72	18	10	-	9.50	(0.5)	5.5	65%
MARBLE	256,608	-	52	34	14	-	9.50	2.3	5.9	72%
MARIETTA	22,006	100	79	19	2	-	10.50	B	B	B
MARINE-on-St-CROIX	415,522	88	72	16	12	-	9.90	0.2	6.2	77%
MARSHALL	1,710,057	-	58	33	9	-	8.00	2.4	7.0	91%
MAYNARD	151,779	39	34	28	37	1	5.00	1.6	5.7	69%
MAZEPPA	212,725	-	55	19	26	-	5.20	0.4	5.2	58%
MCDAVITT	194,558	67	48	18	34	-	7.80	1.6	5.8	70%
MCGRATH	72,829	31	17	14	69	-	3.60	2.7	4.9	52%
MCGREGOR	339,287	-	21	27	52	-	4.30	1.2	3.2	16%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
MCINTOSH	147,926	74	66	7	27	-	8.60	(1.6)	4.7	46%
MCKINLEY	64,186	-	-	-	100	-	3.40	4.0	4.6	43%
MEADOWLANDS	32,121	-	-	50	49	1	5.10	3.7	B	B
MEDFORD	125,909	79	70	8	22	-	10.20	1.9	2.8	11%
MEDICINE LAKE	464,098	-	64	31	5	-	9.60	1.5	7.4	95%
MELROSE	289,484	-	42	40	18	-	5.20	1.1	4.5	42%
MENAHGA	259,624	50	14	70	16	-	5.00	5.7	6.6	86%
MENDOTA HEIGHTS	1,758,000	50	74	17	9	-	8.30	(1.6)	2.7	9%
MENTOR	72,427	-	41	8	51	-	4.00	(1.2)	4.9	53%
MIDDLE RIVER	118,307	-	-	-	100	-	2.10	3.8	4.4	40%
MIESVILLE	189,172	-	30	18	52	-	5.10	(1.3)	3.1	14%
MILACA	601,634	19	43	19	38	-	8.20	1.3	4.5	41%
MILAN	178,720	51	86	8	6	-	9.20	(2.6)	4.1	30%
MILLERVILLE	235,099	-	63	2	35	-	5.80	(2.3)	3.5	19%
MILROY	100,024	-	-	-	100	-	4.30	3.1	5.4	63%
MILTONA	186,079	-	11	-	89	-	3.60	3.4	4.1	30%
MINNEOTA	249,694	29	67	10	23	-	9.60	4.6	6.1	76%
MINNESOTA CITY	13,443	-	-	-	100	-	0.80	B	B	B
MINNESOTA LAKE	304,384	-	47	-	48	5	6.40	(1.3)	4.3	36%
MINNETONKA	10,207,19	49	63	35	2	-	6.10	1.3	6.7	86%
MISSION TWP	146,588	-	36	40	23	1	6.20	3.4	7.1	91%
MONTEVIDEO	548,610	-	70	20	10	-	10.70	4.6	8.3	99%
MONTGOMERY	369,961	-	53	14	32	-	8.80	2.9	6.0	75%
MONTICELLO	891,643	-	48	15	37	-	6.70	2.9	5.5	64%
MONTROSE	298,625	8	44	6	50	-	8.00	(1.1)	4.4	39%
MOOSE LAKE	256,711	-	66	19	14	1	7.70	0.6	2.5	7%
MORA	512,240	-	61	11	28	-	7.70	(2.1)	3.9	27%
MORGAN	333,746	-	56	33	11	-	9.90	3.7	7.9	97%
MORRIS	575,596	30	78	21	1	-	10.80	(0.4)	5.9	73%
MORRISTOWN	445,897	91	79	11	10	-	10.70	0.5	7.4	95%
MORTON	140,289	-	12	2	85	1	4.30	(3.6)	2.4	7%
MOTLEY	245,662	-	51	-	49	-	8.50	(1.5)	2.5	8%
MOUND	3,175,371	-	63	24	12	1	10.80	1.7	6.0	74%
MOUNTAIN IRON	352,880	-	32	15	53	-	5.80	4.4	4.9	52%
MOUNTAIN LAKE	323,472	-	-	-	100	-	2.30	3.8	4.6	44%
MURDOCK	99,776	59	92	6	2	-	10.50	(1.8)	2.3	6%
MYRTLE	93,018	22	40	15	45	-	7.70	6.6	5.5	64%
NASHWAUK	308,774	49	40	7	53	-	5.40	3.2	4.7	47%
NASHWAUK POLICE	1,696	-	-	-	100	-	A	3.0	3.9	27%
NASSAU	85,214	-	-	-	100	-	2.30	4.1	4.2	31%
NEVIS	70,449	-	-	74	26	-	(0.10)	(3.5)	2.5	8%



**Table 14**  
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**For the Year Ended December 31, 2004**

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			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
NEW AUBURN	194,185	-	64	-	36	-	4.40	(3.1)	5.0	54%
NEW BRIGHTON	1,848,136	99	63	37	-	-	9.50	0.8	5.7	70%
NEW GERMANY	268,116	16	42	21	37	-	6.40	0.3	6.7	87%
NEW LONDON	254,711	-	44	14	42	-	(0.30)	(1.7)	0.6	2%
NEW MARKET	473,793	-	20	10	70	-	3.00	1.7	3.1	14%
NEW MUNICH	80,648	-	21	-	79	-	3.50	3.3	4.4	40%
NEW PRAGUE	531,401	-	53	14	23	10	6.30	(1.1)	3.0	13%
NEW RICHLAND	255,912	-	-	-	100	-	2.80	4.1	4.6	44%
NEW SCANDIA TWP	358,265	-	28	44	28	-	2.90	(1.4)	3.7	23%
NEW ULM	2,154,823	14	53	26	21	-	7.50	4.1	8.2	98%
NEW YORK MILLS	162,562	68	43	23	34	-	6.50	2.6	6.3	79%
NEWPORT	841,254	-	42	51	7	-	5.10	0.4	4.5	42%
NICOLLET	264,619	100	84	14	2	-	12.00	(1.0)	4.2	32%
NISSWA	452,424	-	55	-	45	-	6.50	(0.6)	3.0	13%
NODINE	115,218	94	56	38	6	-	10.30	2.6	7.6	95%
NORTH BRANCH	696,418	22	59	19	22	-	8.70	(1.5)	5.1	55%
NORTH MANKATO	867,553	-	61	13	26	-	8.00	0.8	8.5	99%
NORTH ST PAUL	1,171,569	-	38	54	8	-	6.50	3.5	7.0	91%
NORTH STAR	37,073	48	48	-	52	-	6.90	(1.6)	2.4	7%
NORTHFIELD	2,042,516	100	85	14	1	-	10.50	(0.4)	6.4	82%
NORTHOME	108,328	-	42	35	23	-	6.30	0.2	3.3	16%
NORTHROP	39,523	99	83	15	2	-	10.70	(0.7)	4.3	36%
NORW / YOUNG AMER	481,777	96	33	34	33	-	6.50	(2.6)	4.7	45%
OAK GROVE	621,936	-	57	8	34	1	9.70	(3.1)	5.3	61%
OAKDALE	1,430,907	-	67	27	6	-	12.40	0.5	5.1	56%
ODESSA FARM	41,869	-	32	-	68	-	2.40	(5.7)	(2.7)	0%
ODIN	108,448	-	-	-	100	-	2.70	4.2	4.6	42%
OGILVIE	146,924	-	44	13	38	5	5.70	0.9	2.8	10%
OKABENA	145,623	-	-	36	64	-	2.00	4.6	4.8	49%
OKLEE	91,233	-	-	-	100	-	1.50	3.3	3.8	25%
OLIVIA	170,220	-	50	14	36	-	4.90	(3.2)	2.7	10%
ORMSBY	117,210	-	-	-	100	-	3.40	4.6	4.8	50%
ORONOCO	166,935	-	17	-	83	-	6.60	3.4	4.5	41%
ORR	110,626	-	60	-	40	-	6.60	0.5	4.2	34%
ORTONVILLE	391,628	-	60	7	33	-	10.30	5.4	7.7	96%
OSAKIS	357,709	100	74	26	-	-	9.80	0.9	5.3	59%
OSSEO	369,741	-	69	13	18	-	10.30	3.5	6.2	78%
OSTRANDER	100,407	-	-	-	100	-	2.10	3.8	4.5	42%
OTTERTAIL	286,912	70	44	24	32	-	7.10	1.6	6.3	80%
OWATONNA	1,385,327	90	76	9	15	-	10.50	(0.2)	4.6	43%
PALISADE	77,599	-	57	33	10	-	5.60	0.8	3.1	13%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
PALO	196,991	-	51	32	16	-	6.90	1.8	3.5	19%
PARK RAPIDS	787,976	-	76	20	4	-	8.90	4.0	5.6	66%
PARKERS PRAIRIE	162,796	-	57	8	35	-	8.40	(3.3)	3.2	14%
PAYNESVILLE	308,022	-	68	5	27	-	10.10	4.2	7.1	92%
PELICAN RAPIDS	531,693	-	51	21	23	5	10.20	2.1	5.4	62%
PEMBERTON	97,408	-	-	-	100	-	3.00	4.4	5.0	53%
PENNOCK	143,717	79	70	8	22	-	10.60	(1.6)	0.3	1%
PEQUAYWAN	31,495	48	48	-	52	-	6.30	(0.8)	B	B
PEQUOT LAKES	473,231	-	-	1	99	-	3.00	(1.3)	3.2	15%
PERHAM	452,515	-	74	7	19	-	11.30	0.5	5.9	72%
PIERZ	406,997	-	56	35	9	-	8.70	1.3	6.1	76%
PIKE-SANDY-BRITT	185,123	-	13	36	49	2	5.10	4.9	5.7	68%
PILLAGER	276,835	-	40	29	17	14	5.30	(0.3)	5.1	55%
PINE CITY	737,294	-	55	10	35	-	8.30	0.9	6.0	75%
PINE ISLAND	344,169	59	45	13	42	-	8.00	2.4	6.0	74%
PINE RIVER	361,547	30	65	30	5	-	0.30	(3.0)	1.5	3%
PIPESTONE	530,245	43	66	23	11	-	8.80	2.2	4.8	50%
PLAINVIEW	434,130	-	23	20	51	6	5.30	2.3	5.8	71%
PLATO	345,422	-	41	17	41	1	(0.40)	(0.3)	4.3	35%
PLUMMER	107,911	-	59	35	6	-	8.10	1.1	2.7	10%
PLYMOUTH	5,116,024	18	62	25	13	-	6.20	3.1	5.3	61%
PORTER	157,170	100	71	20	9	-	9.60	3.1	5.2	58%
PRESTON	241,505	-	54	6	40	-	7.90	3.2	6.3	80%
PRINCETON	1,030,992	-	56	44	-	-	3.90	(1.2)	3.3	17%
PRINSBURG	190,870	-	10	-	90	-	2.60	2.1	3.3	17%
PRIOR LAKE	1,356,458	-	44	22	34	-	8.60	4.2	6.2	79%
PROCTOR	225,689	-	32	31	37	-	4.80	5.8	5.8	71%
RAMSEY	902,632	-	58	20	19	3	8.80	(1.1)	5.3	59%
RANDALL	210,375	-	46	13	40	1	6.30	(2.2)	6.6	84%
RAYMOND	160,478	-	38	10	49	3	6.80	(4.1)	1.8	5%
RED LAKE FALLS	134,272	41	26	14	60	-	4.40	3.5	4.2	32%
RED WING	429,570	-	65	21	14	-	8.70	7.7	8.1	98%
REDWOOD FALLS	905,146	3	36	33	25	6	7.30	2.0	6.2	77%
REMER	278,898	10	9	1	90	-	5.30	6.1	6.6	85%
RENVILLE	170,524	73	44	28	28	-	6.80	2.9	5.8	71%
REVERE	63,603	-	6	9	84	-	3.10	4.2	3.7	23%
RICE	223,383	-	52	33	15	-	8.10	2.0	4.9	51%
RICE LAKE	389,809	99	79	19	1	1	9.90	A	6.1	77%
RICHMOND	226,840	-	49	37	12	2	7.40	2.3	5.3	62%
ROBBINSDALE	1,071,704	91	68	17	15	-	10.70	0.2	4.8	50%
ROCKFORD	271,714	-	62	16	20	2	8.70	0.1	1.7	4%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
ROCKVILLE	312,911	-	62	29	8	1	9.50	0.6	4.6	43%
ROGERS	526,556	-	18	21	61	-	4.60	2.3	3.6	21%
ROLLINGSTONE	99,247	-	-	-	100	-	2.40	(2.0)	0.6	2%
ROSE CREEK	96,458	71	58	11	31	-	7.90	2.2	3.3	16%
ROSEAU	438,381	-	49	31	20	-	9.60	8.5	8.2	98%
ROSEMOUNT	1,687,985	62	83	14	3	-	2.90	(0.1)	4.6	42%
ROSEVILLE	6,812,594	99	67	32	1	-	10.50	1.7	6.9	89%
ROTHSAY	269,367	-	29	6	65	-	4.30	6.6	6.5	84%
ROUND LAKE	129,817	-	22	33	45	-	3.40	2.8	3.9	27%
ROYALTON	114,433	-	36	24	40	-	6.00	(0.3)	3.4	18%
RUSH CITY	458,810	78	63	14	23	-	9.00	(0.4)	6.7	86%
RUSHFORD	243,401	-	34	-	66	-	4.90	(0.1)	4.8	48%
RUSHMORE	45,965	-	9	9	82	-	2.30	0.8	B	B
RUSSELL	98,411	-	-	-	100	-	2.90	4.2	4.6	43%
RUTHTON	144,614	23	16	2	82	-	3.70	2.7	5.1	57%
SABIN-ELMWOOD	121,928	-	58	30	12	-	3.10	7.4	6.8	88%
SACRED HEART	181,293	-	-	-	100	-	2.10	4.0	4.6	44%
SAINT ANTHONY	745,294	-	51	3	45	1	13.90	3.7	5.1	57%
SAINT BONIFACIUS	337,722	-	59	12	29	-	7.60	(4.2)	0.4	1%
SAINT CHARLES	427,218	-	73	14	13	-	8.00	3.2	9.1	100%
SAINT CLAIR	508,595	52	40	11	49	-	6.20	2.3	4.4	37%
SAINT CLOUD TWP	839,443	-	32	56	12	-	6.60	4.2	6.6	86%
SAINT HILAIRE	89,747	-	18	-	82	-	3.10	2.5	3.6	20%
SAINT JAMES	512,342	-	43	23	22	12	5.60	3.2	5.6	67%
SAINT JOSEPH	662,052	-	49	42	7	2	9.00	(0.4)	5.1	55%
SAINT LEO	112,409	-	27	-	73	-	4.60	3.5	4.0	29%
SAINT MARTIN	226,642	-	64	-	36	-	12.20	3.7	4.0	28%
SAINT MICHAEL	434,251	14	46	1	53	-	7.00	(5.6)	1.5	3%
SAINT PAUL PARK	708,689	-	66	19	14	1	10.80	0.5	5.7	69%
SAINT PETER	663,852	33	33	42	25	-	6.30	4.0	5.1	57%
SAINT STEPHEN	280,759	-	65	23	12	-	8.50	(3.8)	4.5	41%
SANBORN	81,854	-	-	-	100	-	2.30	3.9	4.4	39%
SANDSTONE	139,555	63	39	22	39	-	4.80	(2.5)	4.2	31%
SARTELL	632,607	-	34	55	10	1	5.60	3.7	6.5	83%
SAUK CENTRE	418,191	-	47	22	31	-	6.40	4.8	6.4	81%
SAUK RAPIDS	678,620	-	52	4	41	3	9.40	(2.4)	3.2	14%
SAVAGE	2,407,639	31	61	22	17	1	8.70	(0.7)	4.4	38%
SCANDIA VALLEY	249,587	98	61	34	5	-	8.60	1.9	7.6	96%
SCANLON	158,809	-	54	38	8	-	8.40	(1.1)	1.9	5%
SCHROEDER	116,125	95	95	-	5	-	12.00	(2.4)	3.6	22%
SEAFORTH	46,153	-	-	-	100	-	2.20	4.8	4.7	46%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
SEBEKA	431,189	-	62	13	25	-	8.90	9.2	8.8	99%
SHAKOPEE	2,649,514	55	55	15	30	-	7.30	1.6	6.4	82%
SHERBURN	375,637	56	35	19	46	-	5.90	3.1	6.6	85%
SHEVLIN	155,444	44	28	57	15	-	5.70	4.0	5.1	56%
SILICA	129,384	-	48	43	9	-	8.90	8.4	6.9	89%
SILVER BAY	327,964	41	53	8	39	-	6.70	4.8	6.5	84%
SILVER LAKE	179,820	-	-	-	100	-	2.90	4.1	4.4	39%
SLAYTON	444,861	-	13	6	80	-	3.60	2.1	5.1	57%
SLEEPY EYE	564,462	-	-	88	12	-	5.20	7.3	5.9	73%
SOLWAY RURAL	63,738	-	85	-	15	-	9.20	2.1	4.7	45%
SOLWAY TWP	153,441	91	26	64	10	-	6.90	5.0	6.5	83%
SOUTH BEND TWP	255,991	-	74	2	24	-	11.10	(2.9)	3.5	19%
SOUTH HAVEN	163,616	-	68	14	18	-	6.30	(1.3)	5.3	60%
SPICER	231,477	-	57	6	37	-	6.10	(4.2)	3.6	21%
SPRING GROVE	171,181	-	16	11	73	-	2.90	3.4	3.7	23%
SPRING LAKE PARK	7,184,167	11	59	5	35	1	7.70	1.8	7.1	91%
SPRING VALLEY	418,937	-	53	12	35	-	12.10	4.1	7.2	93%
SPRINGFIELD	332,199	-	53	34	13	-	8.30	4.0	6.3	80%
SQUAW LAKE	137,800	-	51	1	40	8	13.60	7.5	8.9	99%
STACY-LENT	330,485	-	55	13	32	-	8.90	3.9	5.9	73%
STAPLES	267,537	-	53	1	46	-	8.60	(0.1)	2.6	9%
STARBUCK	146,522	45	39	5	56	-	6.30	2.2	3.5	20%
STEPHEN	201,359	60	51	9	40	-	6.90	0.4	4.4	38%
STEWART	183,205	48	36	11	53	-	6.10	2.5	5.4	62%
STEWARTVILLE	642,612	49	40	45	15	-	7.40	6.4	6.2	77%
STILLWATER	2,222,377	23	61	22	17	-	10.60	2.8	7.4	94%
STURGEON LAKE	66,520	54	41	13	46	-	6.60	2.0	6.0	75%
SUNBURG	98,341	-	-	-	100	-	1.60	3.0	4.0	29%
SWANVILLE	144,402	-	28	-	55	17	6.10	0.8	4.4	40%
TACONITE	110,785	-	45	30	20	5	1.60	(1.6)	0.6	2%
TAUNTON	34,032	-	-	-	100	-	2.70	4.3	4.3	35%
THIEF R FALLS	1,012,731	-	29	63	8	-	6.40	4.3	7.4	94%
THIEF R FALLS POL	154,201	-	-	-	100	-	1.50	4.5	5.4	64%
THOMSON	342,831	11	61	28	11	-	8.70	(0.6)	7.4	95%
TOFTE	68,700	99	82	16	2	-	10.80	0.6	7.4	94%
TOIVOLA TWP	98,678	-	54	10	36	-	1.50	0.6	4.1	30%
TOWER	102,149	-	45	11	43	1	6.70	1.6	3.1	14%
TRACY	343,319	-	26	6	67	1	4.80	0.6	4.2	34%
TRIMONT	293,496	-	-	-	100	-	2.90	4.7	5.2	58%
TRUMAN	256,295	70	51	18	31	-	7.90	2.4	6.4	81%
TWIN LKS-Freeborn Co	163,380	-	-	-	100	-	1.90	3.7	4.1	30%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
TWIN VALLEY	175,781	-	66	4	29	1	10.90	1.6	6.6	85%
TWO HARBORS	560,941	68	56	36	8	-	8.90	3.6	5.4	63%
TYLER	128,025	-	65	17	18	-	12.90	(6.6)	(0.1)	1%
ULEN	128,748	-	-	7	93	-	3.60	4.8	4.9	52%
UNDERWOOD	165,249	-	43	35	21	1	4.40	1.6	4.8	50%
UPSALA	100,261	-	-	-	100	-	1.30	1.9	2.9	11%
VADNAIS HEIGHTS	735,768	8	68	9	17	6	8.10	0.1	3.2	16%
VERGAS	175,221	70	44	24	32	-	7.40	1.9	6.1	76%
VERMILION LAKE	109,172	92	58	32	10	-	9.20	1.9	7.7	96%
VERNDALE	297,650	5	73	7	15	5	11.50	1.3	6.9	90%
VERNON CENTER	95,724	-	46	-	54	-	4.70	0.5	2.1	6%
VESTA	105,795	-	18	5	77	-	4.30	1.6	2.8	10%
VICTORIA	449,027	-	30	31	38	1	6.10	(4.7)	1.6	4%
VILLARD	158,377	-	-	23	59	18	0.20	4.2	4.6	44%
VINING	61,292	-	28	-	72	-	4.80	(1.1)	3.8	24%
VIRGINIA	2,828,833	-	39	44	17	-	6.10	5.1	6.0	74%
WABASHA	415,206	25	62	8	30	-	7.50	A	3.6	22%
WABASSO	134,229	-	30	7	63	-	5.60	(2.0)	3.9	27%
WACONIA	666,322	73	71	14	15	-	10.30	(1.5)	4.0	28%
WADENA	530,041	-	62	24	14	-	9.40	0.2	6.1	77%
WAITE PARK	466,623	-	46	13	40	1	6.60	0.7	6.0	74%
WALDORF	114,581	-	58	-	42	-	5.50	(0.9)	3.2	15%
WALKER	519,098	-	63	4	33	-	9.10	(2.4)	6.3	79%
WALNUT GROVE	115,050	-	7	-	92	1	0.50	2.1	4.1	31%
WANAMINGO	259,109	-	72	26	2	-	7.40	10.1	10.6	100%
WANDA	88,656	-	-	-	100	-	2.00	3.7	4.3	37%
WARBA-FEELY-SAGO	88,983	43	27	29	44	-	5.40	2.4	4.4	38%
WARREN	174,678	-	63	6	30	-	8.50	(2.1)	6.6	86%
WARROAD	185,323	87	54	30	16	-	7.50	1.6	5.7	70%
WASECA	1,009,365	-	53	18	29	-	7.80	2.6	6.3	80%
WATERTOWN	536,461	-	44	12	39	3	6.50	(2.4)	1.7	4%
WATERVILLE	265,904	-	37	5	58	-	6.30	3.8	6.2	77%
WATKINS	197,031	-	67	-	33	-	9.10	0.7	5.8	70%
WATSON	180,460	-	59	21	20	-	12.20	2.8	5.7	68%
WAUBUN	89,140	-	-	-	100	-	4.30	4.9	5.1	56%
WAVERLY	237,577	-	28	10	62	-	4.80	5.2	5.3	61%
WAYZATA	1,188,841	-	79	8	13	-	7.40	2.0	3.8	25%
WELCOME	163,116	-	-	-	100	-	4.00	4.9	5.1	56%
WELLS	293,214	-	59	2	37	2	7.10	(0.9)	3.9	26%
WENDELL	130,595	-	-	-	100	-	3.50	4.7	5.0	53%
WEST CONCORD	168,711	-	-	-	100	-	1.70	3.7	4.2	33%

**Table 14**  
**Rates of Return and Asset Allocation**  
**For the Year Ended December 31, 2004**

Relief Association	Market Value	% of Assets @ SBI	Allocations @ 12/31/04				Rates of Return			Rank (%-ile)
			Stock %	Bond %	Cash %	Other %	2004	5- Year	8- Year	8- Yr Return
WEST METRO	3,847,393	-	72	13	15	-	10.20	(0.9)	5.4	63%
WESTBROOK	188,426	-	7	5	82	6	3.10	6.0	5.8	71%
WHEATON	406,427	-	45	18	36	1	9.20	2.2	5.8	70%
WHITE BEAR LAKE	4,709,145	-	68	19	12	1	11.10	3.5	6.6	85%
WILLIAMS	102,744	100	78	20	2	-	10.50	(0.6)	3.9	26%
WILLMAR	1,877,334	5	70	25	5	-	13.70	1.6	6.4	82%
WILLOW RIVER	93,217	57	36	21	43	-	6.80	2.4	5.5	66%
WILMONT	145,499	-	53	11	36	-	6.40	1.5	3.0	12%
WILSON	257,217	-	52	18	30	-	8.10	5.5	6.9	90%
WINDOM	740,471	-	56	37	7	-	9.20	4.0	7.2	93%
WINGER	30,147	-	34	5	61	-	4.30	(3.5)	B	B
WINNEBAGO	256,476	5	3	56	41	-	3.90	6.4	6.9	90%
WINSTED	288,651	-	67	10	23	-	7.80	1.4	6.4	81%
WINTHROP	230,560	-	59	3	38	-	3.20	(2.4)	3.7	23%
WOLF LAKE	168,253	-	48	30	22	-	6.20	1.0	4.8	48%
WOOD LAKE	101,684	-	52	13	35	-	5.90	0.9	2.5	8%
WOODBURY	4,395,262	100	74	15	11	-	11.00	A	7.2	93%
WOODSTOCK	85,548	50	38	12	50	-	6.30	1.7	4.2	32%
WORTHINGTON	1,029,459	-	65	12	21	1	9.90	1.5	6.4	81%
WRENSHALL	133,227	26	70	15	10	4	9.50	0.9	3.2	15%
WRIGHT	89,698	89	55	31	14	-	8.30	1.8	4.2	34%
WYKOFF	212,003	30	70	20	10	-	10.30	(1.9)	7.1	91%
WYOMING	278,754	71	23	47	30	-	5.80	4.4	4.7	47%
ZIMMERMAN	625,109	-	57	-	42	1	5.80	0.5	5.5	65%
ZUMBRO FALLS	209,083	98	65	31	4	-	9.30	1.9	6.2	78%
ZUMBROTA	347,907	-	58	10	31	1	9.40	(4.5)	3.1	13%
<b>Totals</b>	<b>344,579,967</b>	<b>24</b>	<b>55</b>	<b>22</b>	<b>22</b>	<b>1</b>	<b>7.8</b>	<b>1.4</b>	<b>5.3</b>	

**Legend**

**A** = The rates of return for these plans were between (0.05)% and 0.05% but would have shown as 0.0% due to rounding and space limitations.

**B** = These relief associations did not exist for either the full five-year or eight-year period during which the rates of return were calculated.

## RECENT ANNUAL REPORTS, SPECIAL STUDIES, AND BEST PRACTICES REVIEWS FROM THE OFFICE OF THE STATE AUDITOR

### **An Analysis of Minnesota's Municipal Liquor Store Operations in 2004**

This annual report details the sales and profits of Minnesota's municipally-owned and operated liquor stores. December, 2005

### **2004 Minnesota City Finances – “The State Auditor’s Big Book of Cities”**

This annual report lists the sources and amounts of revenues, expenditures and outstanding debt for all Minnesota cities for the most recent audited fiscal year (year-ended 2004). It also examines enterprise operations. December 2005

### **Best Practice Review: *Contracting and Procurement in the Public Sector***

The best practices review provides detailed steps that can help increase accountability, reduce liability, and encourage savings when contracting and procuring in the public sector. November 2005

### **Minnesota Township Finances**

This annual report lists the sources and amounts of revenues, expenditures and outstanding debt for Minnesota towns for the most recent fiscal year (2004). October 2005

### **Annual Summary of Local Government Finances**

This new annual report provides a summary of all local government finances: counties, cities, school districts, townships and special districts for the most recently audited fiscal year. August 2005

### **Special District Finances**

This annual report, issued for the first time in 20 years, lists the sources and amounts of revenues, expenditures and outstanding debt for all special districts in Minnesota for the most recent audited fiscal year. July 2005

### **Financial Trends of Minnesota School Districts and Charter Schools: 2000 to 2004**

This annual report provides five years of data and rankings based on the per pupil revenues, expenditures, and debt for all regular Minnesota school districts and charter schools. The report also provides rankings on student demographics, average teacher salaries, fund balances, and other statistics. June 2005

### **2004 Local Government Lobbying Expenditures**

This annual report lists what local government and associations of local governments spend to lobby the Legislature and agencies of the state administration. March 2005 [NOTE: Supplemental report issued July 2005.]

### **Minnesota County Finances**

This annual report lists the sources and audited amounts of revenues, expenditures and debt for Minnesota counties during the most recent fiscal year (year-ended 2003). It includes analysis of counties' enterprise operations and the fund balances for the general and special revenue funds. The report also includes summary budget data for 2004 and 2005. March 2005

### **Best Practices Review: *Cooperative Efforts in Public Service Delivery***

The best practices review highlights examples of successful local government cooperation and offers guidance to those local governments pursuing cooperative efforts. December 2004

### **Special Study: Municipal Enterprise Activity**

This study, requested by a bipartisan group of legislators, examines the financial information of enterprise fund operations of Minnesota cities from 1998 to 2002. March 2004

### **Special Study: School Superintendent Compensation**

This special study examined the compensation (salary, benefits, severance, etc.) of Minnesota School Superintendents from 1997 to 2002. September 2003

### **Special Study: Local Government Aid and its Effect on Expenditures**

This special study examined the effect the state program known as Local Government Aid has on expenditures for cities over 2,500 in population. February 2003

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