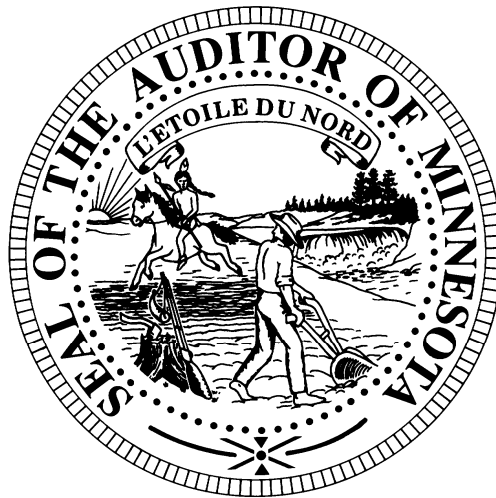


STATE OF MINNESOTA

Office of the State Auditor



Rebecca Otto
State Auditor

FINANCIAL DATA SCHEDULE

OLMSTED COUNTY
HOUSING AND REDEVELOPMENT AUTHORITY
ROCHESTER, MINNESOTA

YEAR ENDED DECEMBER 31, 2009

Description of the Office of the State Auditor

The mission of the Office of the State Auditor is to oversee local government finances for Minnesota taxpayers by helping to ensure financial integrity and accountability in local governmental financial activities.

Through financial, compliance, and special audits, the State Auditor oversees and ensures that local government funds are used for the purposes intended by law and that local governments hold themselves to the highest standards of financial accountability.

The State Auditor performs approximately 160 financial and compliance audits per year and has oversight responsibilities for over 3,300 local units of government throughout the state. The office currently maintains five divisions:

Audit Practice - conducts financial and legal compliance audits of local governments;

Government Information - collects and analyzes financial information for cities, towns, counties, and special districts;

Legal/Special Investigations - provides legal analysis and counsel to the Office and responds to outside inquiries about Minnesota local government law; as well as investigates allegations of misfeasance, malfeasance, and nonfeasance in local government;

Pension - monitors investment, financial, and actuarial reporting for approximately 730 public pension funds; and

Tax Increment Financing - promotes compliance and accountability in local governments' use of tax increment financing through financial and compliance audits.

The State Auditor serves on the State Executive Council, State Board of Investment, Land Exchange Board, Public Employees Retirement Association Board, Minnesota Housing Finance Agency, and the Rural Finance Authority Board.

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**OLMSTED COUNTY
HOUSING AND REDEVELOPMENT AUTHORITY
ROCHESTER, MINNESOTA**

Year Ended December 31, 2009



Financial Data Schedule

**Audit Practice Division
Office of the State Auditor
State of Minnesota**

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**OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
ROCHESTER, MINNESOTA**

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REBECCA OTTO
STATE AUDITOR

STATE OF MINNESOTA OFFICE OF THE STATE AUDITOR

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Olmsted County Housing and Redevelopment
Authority

We have audited the basic financial statements of the Olmsted County Housing and Redevelopment Authority as of and for the year ended December 31, 2009, and have issued our report thereon dated September 22, 2010. The financial statements are the responsibility of the Olmsted County Housing and Redevelopment Authority's management. Our responsibility is to express an opinion on the financial statements based on our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the Olmsted County Housing and Redevelopment Authority. The accompanying Financial Data Schedule is presented for purposes of additional analysis as required by the U.S. Department of Housing and Urban Development (HUD) and is not a required part of the basic financial statements. Information on the Financial Data Schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the management and Board members of the Olmsted County Housing and Redevelopment Authority and HUD and is not intended to be, and should not be, used by anyone other than those specified parties.

/s/Rebecca Otto

REBECCA OTTO
STATE AUDITOR

/s/Greg Hierlinger

GREG HIERLINGER, CPA
DEPUTY STATE AUDITOR

September 22, 2010

FINANCIAL DATA SCHEDULE

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
111Cash-Unrestricted	\$ 451,670	\$ 129,285	\$ 678,086	\$ 145,326		\$ 307,970	\$ 242,962	\$ 1,503,629	\$ 1,955,299
112Cash-Restricted-ModernizationandDevelopment									
113Cash-OtherRestricted			\$ 452,531	\$ 8,095		\$ 254,276		\$ 714,902	\$ 714,902
114Cash-TenantSecurityDeposits	\$ 54,490	\$ 6,170	\$ 28,750	\$ 962				\$ 35,882	\$ 90,372
115Cash-RestrictedforPaymentofCurrentLiabilities						\$ 8,033		\$ 8,033	\$ 8,033
100TotalCash	\$ 506,160	\$ 135,455	\$ 1,159,367	\$ 154,383	\$ -	\$ 570,279	\$ 242,962	\$ 2,262,446	\$ 2,768,606
121AccountsReceivable-PHAProjects									
122AccountsReceivable-HUDOtherProjects	\$ 69,514			\$ 12,866		\$ 8,607		\$ 21,473	\$ 90,987
124AccountsReceivable-OtherGovernment									
125AccountsReceivable-Miscellaneous						\$ 7,715	\$ 20,693	\$ 28,408	\$ 28,408
126AccountsReceivable-Tenants	\$ 14,313		\$ 7,346	\$ 246				\$ 7,592	\$ 21,905
126.1AllowanceforDoubtfulAccounts-Tenants	\$ (600)		\$ (300)	\$ -				\$ (300)	\$ (900)
126.2AllowanceforDoubtfulAccounts-Other	\$ -		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
127Notes,Loans,&MortgagesReceivable-Current									
128FraudRecovery						\$ 5,625		\$ 5,625	\$ 5,625
128.1AllowanceforDoubtfulAccounts-Fraud						\$ (5,625)		\$ (5,625)	\$ (5,625)
129AccruedInterestReceivable									
120TotalReceivables,NetofAllowancesforDoubtfulAccounts	\$ 83,227	\$ -	\$ 7,046	\$ 13,112	\$ -	\$ 16,322	\$ 20,693	\$ 57,173	\$ 140,400
131Investments-Unrestricted									
132Investments-Restricted									
135Investments-RestrictedforPaymentofCurrentLiability									
142PrepaidExpensesandOtherAssets									
143Inventories									
143.1AllowanceforObsoleteInventories									
144InterProgramDueFrom			\$ 5,000					\$ 5,000	\$ 5,000
145AssetsHeldforSale									
150TotalCurrentAssets	\$ 589,387	\$ 135,455	\$ 1,171,413	\$ 167,495	\$ -	\$ 586,601	\$ 263,655	\$ 2,324,619	\$ 2,914,006

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
161Land	\$ 1,021,089	\$ 132,500	\$ 586,362	\$ 80,853				\$ 799,715	\$ 1,820,804
162Buildings	\$ 4,878,829	\$ 764,618	\$ 4,335,892	\$ 2,210,161				\$ 7,310,671	\$ 12,189,500
163Furniture,Equipment&Machinery-Dwellings	\$ 58,311		\$ 500			\$ 10,664	\$ 1,000	\$ 12,164	\$ 70,475
164Furniture,Equipment&Machinery-Administration									
165LeaseholdImprovements	\$ 89,419	\$ 17,452	\$ 14,162					\$ 31,614	\$ 121,033
166AccumulatedDepreciation	\$ (3,819,227)	\$ (83,949)	\$ (1,122,738)	\$ (163,362)		\$ (10,664)	\$ (1,000)	\$ (1,381,713)	\$ (5,200,940)
167ConstructioninProgress									
168Infrastructure									
160TotalCapitalAssets,NetofAccumulatedDepreciation	\$ 2,228,421	\$ 830,621	\$ 3,814,178	\$ 2,127,652	\$ -	\$ -	\$ -	\$ 6,772,451	\$ 9,000,872
171Notes,LoansandMortgagesReceivable-Non-Current			\$ -					\$ -	\$ -
172Notes,Loans,&MortgagesReceivable-NonCurrent-PastDue									
173GrantsReceivable-NonCurrent									
174OtherAssets			\$ 60,891					\$ 60,891	\$ 60,891
176InvestmentsinJointVentures									
180TotalNon-CurrentAssets	\$ 2,228,421	\$ 830,621	\$ 3,875,069	\$ 2,127,652	\$ -	\$ -	\$ -	\$ 6,833,342	\$ 9,061,763
190TotalAssets	\$ 2,817,808	\$ 966,076	\$ 5,046,482	\$ 2,295,147	\$ -	\$ 586,601	\$ 263,655	\$ 9,157,961	\$ 11,975,769

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
311 Bank Overdraft									
312 Accounts Payable <= 90 Days	\$ 61,976	\$ 4,465	\$ 9,107	\$ 7,889		\$ 14,898	\$ 4,897	\$ 41,256	\$ 103,232
313 Accounts Payable > 90 Days Past Due									
321 Accrued Wage/Payroll Taxes Payable									
322 Accrued Compensated Absences - Current Portion									
324 Accrued Contingency Liability									
325 Accrued Interest Payable		\$ 1,115	\$ 40,879					\$ 41,994	\$ 41,994
331 Accounts Payable - HUD PHA Programs									
332 Account Payable - PHA Projects									
333 Accounts Payable - Other Government	\$ 12,130		\$ 20,013	\$ 3,083				\$ 23,096	\$ 35,226
341 Tenant Security Deposits	\$ 54,490	\$ 6,170	\$ 28,750	\$ 962				\$ 35,882	\$ 90,372
342 Deferred Revenues	\$ 44,817	\$ 526	\$ 4,054	\$ 23,620		\$ 266,451	\$ 4,560	\$ 299,211	\$ 344,028
343 Current Portion of Long-term Debt - Capital Projects/Mortgage Revenue Bonds		\$ 5,310	\$ 95,689					\$ 100,999	\$ 100,999
344 Current Portion of Long-term Debt - Operating Borrowings									
345 Other Current Liabilities						\$ 8,033		\$ 8,033	\$ 8,033
346 Accrued Liabilities - Other									
347 Inter Program - Due To				\$ 5,000				\$ 5,000	\$ 5,000
348 Loan Liability - Current									
310 Total Current Liabilities	\$ 173,413	\$ 17,586	\$ 198,492	\$ 40,554	\$ -	\$ 289,382	\$ 9,457	\$ 555,471	\$ 728,884
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue		\$ 980,095	\$ 3,706,145	\$ 2,270,902				\$ 6,957,142	\$ 6,957,142
352 Long-term Debt, Net of Current - Operating Borrowings									
353 Non-current Liabilities - Other									
354 Accrued Compensated Absences - Non Current									
355 Loan Liability - Non Current									
356 FASB 5 Liabilities									
357 Accrued Pension and OPEB Liabilities									
350 Total Non-Current Liabilities	\$ -	\$ 980,095	\$ 3,706,145	\$ 2,270,902	\$ -	\$ -	\$ -	\$ 6,957,142	\$ 6,957,142
300 Total Liabilities	\$ 173,413	\$ 997,681	\$ 3,904,637	\$ 2,311,456	\$ -	\$ 289,382	\$ 9,457	\$ 7,512,613	\$ 7,686,026

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
508.1 Invested In Capital Assets, Net of Related Debt	\$ 2,228,421	\$ (154,784)	\$ 167,728	\$ (143,250)				\$ (130,306)	\$ 2,098,115
509.2 Fund Balance Reserved									
511.2 Unreserved, Designated Fund Balance									
511.1 Restricted Net Assets			\$ 411,775	\$ 8,095		\$ 254,276		\$ 674,146	\$ 674,146
512.1 Unrestricted Net Assets	\$ 415,974	\$ 123,179	\$ 562,342	\$ 118,846	\$ -	\$ 42,943	\$ 254,198	\$ 1,101,508	\$ 1,517,482
512.2 Unreserved, Undesignated Fund Balance									
513 Total Equity/Net Assets	\$ 2,644,395	\$ (31,605)	\$ 1,141,845	\$ (16,309)	\$ -	\$ 297,219	\$ 254,198	\$ 1,645,348	\$ 4,289,743
600 Total Liabilities and Equity/Net Assets	\$ 2,817,808	\$ 966,076	\$ 5,046,482	\$ 2,295,147	\$ -	\$ 586,601	\$ 263,655	\$ 9,157,961	\$ 11,975,769

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
70300 Net Tenant Rental Revenue	\$ 262,205	\$ 41,840	\$ 466,308	\$ 19,074				\$ 527,222	\$ 789,427
70400 Tenant Revenue - Other	\$ 21,424	\$ 2,476	\$ 8,838	\$ 1,179				\$ 12,493	\$ 33,917
70500 Total Tenant Revenue	\$ 283,629	\$ 44,316	\$ 475,146	\$ 20,253	\$ -	\$ -	\$ -	\$ 539,715	\$ 823,344
70600 HUD PHA Operating Grants	\$ 340,586			\$ 84,229	\$ 61,490	\$ 3,150,036		\$ 3,295,755	\$ 3,636,341
70610 Capital Grants									
70710 Management Fee									
70720 Asset Management Fee									
70730 Book Keeping Fee									
70740 Front Line Service Fee									
70750 Other Fees									
70700 Total Fee Revenue									
70800 Other Government Grants	\$ 86,833	\$ 37,383	\$ 7,478	\$ 12,413		\$ 34,359	\$ 52,372	\$ 144,005	\$ 230,838
71100 Investment Income - Unrestricted	\$ 8,748	\$ 51	\$ 8,064	\$ 894		\$ 3,017	\$ 2,041	\$ 14,067	\$ 22,815
71200 Mortgage Interest Income									
71300 Proceeds from Disposition of Assets Held for Sale									
71310 Cost of Sale of Assets									
71400 Fraud Recovery						\$ 14,407		\$ 14,407	\$ 14,407
71500 Other Revenue	\$ 25,766	\$ 100	\$ 4,015	\$ 1,204		\$ 146,483	\$ 197,321	\$ 349,123	\$ 374,889
71600 Gain or Loss on Sale of Capital Assets									
72000 Investment Income - Restricted		\$ 574	\$ 310	\$ 2,493		\$ 3,549		\$ 6,926	\$ 6,926
70000 Total Revenue	\$ 745,562	\$ 82,424	\$ 495,013	\$ 121,486	\$ 61,490	\$ 3,351,851	\$ 251,734	\$ 4,363,998	\$ 5,109,560

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
91100 Administrative Salaries	\$ 95,487		\$ 46,293	\$ 30,719		\$ 145,227	\$ 46,634	\$ 268,873	\$ 364,360
91200 Auditing Fees	\$ 1,899	\$ 208	\$ 1,214	\$ 360		\$ 11,236	\$ 606	\$ 13,624	\$ 15,523
91300 Management Fee		\$ 11,484	\$ 18,000					\$ 29,484	\$ 29,484
91310 Book-keeping Fee									
91400 Advertising and Marketing	\$ 1,884	\$ 88	\$ 7,017					\$ 7,105	\$ 8,989
91500 Employee Benefit contributions - Administrative	\$ 34,422		\$ 14,284	\$ 8,994		\$ 62,554	\$ 13,588	\$ 99,420	\$ 133,842
91600 Office Expenses									
91700 Legal Expense	\$ 1,746		\$ 1,386	\$ 61		\$ 8,240	\$ 558	\$ 10,245	\$ 11,991
91800 Travel									
91810 Allocated Overhead									
91900 Other	\$ 16,938	\$ 1,284	\$ 10,828	\$ 3,208		\$ 79,923	\$ 5,410	\$ 100,653	\$ 117,591
91000 Total Operating - Administrative	\$ 152,376	\$ 13,064	\$ 99,022	\$ 43,342	\$ -	\$ 307,180	\$ 66,796	\$ 529,404	\$ 681,780
92000 Asset Management Fee									
92100 Tenant Services - Salaries									
92200 Relocation Costs									
92300 Employee Benefit Contributions - Tenant Services									
92400 Tenant Services - Other	\$ 588					\$ 1,225	\$ 70	\$ 1,295	\$ 1,883
92500 Total Tenant Services	\$ 588	\$ -	\$ -	\$ -	\$ -	\$ 1,225	\$ 70	\$ 1,295	\$ 1,883
93100 Water	\$ 5,688	\$ 5,301	\$ 8,837	\$ 1,933				\$ 16,071	\$ 21,759
93200 Electricity	\$ 7,825	\$ 4,126	\$ 11,746	\$ 13,570				\$ 29,442	\$ 37,267
93300 Gas	\$ 5,806	\$ 724	\$ 7,681	\$ 3,598				\$ 12,003	\$ 17,809
93400 Fuel									
93500 Labor									
93600 Sewer									
93700 Employee Benefit Contributions - Utilities									
93800 Other Utilities Expense									
93000 Total Utilities	\$ 19,319	\$ 10,151	\$ 28,264	\$ 19,101	\$ -	\$ -	\$ -	\$ 57,516	\$ 76,835
94100 Ordinary Maintenance and Operations - Labor	\$ 94,993			\$ 6,839				\$ 6,839	\$ 101,832
94200 Ordinary Maintenance and Operations - Materials and Other	\$ 78,153	\$ 1,350	\$ 7,840	\$ 2,886				\$ 12,076	\$ 90,229
94300 Ordinary Maintenance and Operations Contracts	\$ 235,943	\$ 14,165	\$ 74,111	\$ 7,652	\$ 61,490			\$ 157,418	\$ 393,361
94500 Employee Benefit Contributions - Ordinary Maintenance	\$ 41,340			\$ 1,279				\$ 1,279	\$ 42,619
94000 Total Maintenance	\$ 450,429	\$ 15,515	\$ 81,951	\$ 18,656	\$ 61,490	\$ -	\$ -	\$ 177,612	\$ 628,041

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
95100 Protective Services - Labor									
95200 Protective Services - Other Contract Costs									
95300 Protective Services - Other									
95500 Employee Benefit Contributions - Protective Services									
95000 Total Protective Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
96110 Property Insurance	\$ 27,642	\$ 2,869	\$ 14,960	\$ 2,696				\$ 20,525	\$ 48,167
96120 Liability Insurance									
96130 Workmen's Compensation									
96140 All Other Insurance	\$ 2,417		\$ 67	\$ 34				\$ 101	\$ 2,518
96100 Total insurance Premiums	\$ 30,059	\$ 2,869	\$ 15,027	\$ 2,730	\$ -	\$ -	\$ -	\$ 20,626	\$ 50,685
96200 Other General Expenses	\$ 80,543	\$ 12,439	\$ 58,254	\$ 25,575		\$ 87,090	\$ 14,481	\$ 197,839	\$ 278,382
96210 Compensated Absences									
96300 Payments in Lieu of Taxes	\$ 12,130	\$ 3,586	\$ 20,172	\$ 6,063				\$ 29,821	\$ 41,951
96400 Bad debt - Tenant Rents	\$ -		\$ 100					\$ 100	\$ 100
96500 Bad debt - Mortgages									
96600 Bad debt - Other									
96800 Severance Expense									
96000 Total Other General Expenses	\$ 92,673	\$ 16,025	\$ 78,526	\$ 31,638	\$ -	\$ 87,090	\$ 14,481	\$ 227,760	\$ 320,433
96710 Interest of Mortgage (or Bonds) Payable		\$ 14,554	\$ 83,082					\$ 97,636	\$ 97,636
96720 Interest on Notes Payable (Short and Long Term)									
96730 Amortization of Bond Issue Costs			\$ 2,971					\$ 2,971	\$ 2,971
96700 Total Interest Expense and Amortization Cost	\$ -	\$ 14,554	\$ 86,053	\$ -	\$ -	\$ -	\$ -	\$ 100,607	\$ 100,607
96900 Total Operating Expenses	\$ 745,444	\$ 72,178	\$ 388,843	\$ 115,467	\$ 61,490	\$ 395,495	\$ 81,347	\$ 1,114,820	\$ 1,860,264
97000 Excess of Operating Revenue over Operating Expenses	\$ 118	\$ 10,246	\$ 106,170	\$ 6,019	\$ -	\$ 2,956,356	\$ 170,387	\$ 3,249,178	\$ 3,249,296

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
97100 Extraordinary Maintenance									
97200 Casualty Losses - Non-capitalized									
97300 Housing Assistance Payments				\$ 19,672		\$ 2,894,288	\$ 150,920	\$ 3,064,880	\$ 3,064,880
97350 HAP Portability-In						\$ 102,504		\$ 102,504	\$ 102,504
97400 Depreciation Expense	\$ 47,614	\$ 16,875	\$ 76,974	\$ 43,576		\$ 303		\$ 137,728	\$ 185,342
97500 Fraud Losses									
97600 Capital Outlays - Governmental Funds									
97700 Debt Principal Payment - Governmental Funds									
97800 Dwelling Units Rent Expense									
90000 Total Expenses	\$ 793,058	\$ 89,053	\$ 465,817	\$ 178,715	\$ 61,490	\$ 3,392,590	\$ 232,267	\$ 4,419,932	\$ 5,212,990
10010 Operating Transfer In									
10020 Operating transfer Out									
10030 Operating Transfers from/to Primary Government									
10040 Operating Transfers from/to Component Unit									
10050 Proceeds from Notes, Loans and Bonds									
10060 Proceeds from Property Sales									
10070 Extraordinary Items, Net Gain/Loss									
10080 Special Items (Net Gain/Loss)									
10091 Inter Project Excess Cash Transfer In	\$ 3,394							\$ -	\$ 3,394
10092 Inter Project Excess Cash Transfer Out	\$ (3,394)							\$ -	\$ (3,394)
10093 Transfers between Program and Project - In									
10094 Transfers between Project and Program - Out									
10100 Total Other financing Sources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (47,496)	\$ (6,629)	\$ 29,196	\$ (57,229)	\$ -	\$ (40,739)	\$ 19,467	\$ (55,934)	\$ (103,430)

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	Project Total	10.415 Rural Rental Housing Loans	1 Business Activities	14.238 Shelter Plus Care	14.885 Formula Capital Fund Stimulus Grant	14.871 Housing Choice Vouchers	2 State/Local	Program Total	Total
11020 Required Annual Debt Principal Payments	\$ -	\$ 5,014	\$ 58,474	\$ -	\$ -	\$ -	\$ -	\$ 63,488	\$ 63,488
11030 Beginning Equity	\$ 2,691,891	\$ (24,976)	\$ 1,112,649	\$ 40,920	\$ -	\$ 337,958	\$ 234,731	\$ 1,701,282	\$ 4,393,173
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors		\$ -	\$ -	\$ -	\$ -			\$ -	\$ -
11050 Changes in Compensated Absence Balance									
11060 Changes in Contingent Liability Balance									
11070 Changes in Unrecognized Pension Transition Liability									
11080 Changes in Special Term/Severance Benefits Liability									
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents									
11100 Changes in Allowance for Doubtful Accounts - Other									
11170 Administrative Fee Equity						\$ 42,943		\$ 42,943	\$ 42,943
11180 Housing Assistance Payments Equity						\$ 254,276		\$ 254,276	\$ 254,276
11190 Unit Months Available	1,320	192	720	204	-	6,264		7,380	8,700
11210 Number of Unit Months Leased	1,216	189	685	199	-	6,247		7,320	8,536
11270 Excess Cash	\$ 363,653							\$ -	\$ 363,653
11610 Land Purchases	\$ -							\$ -	\$ -
11620 Building Purchases	\$ -							\$ -	\$ -
11630 Furniture & Equipment - Dwelling Purchases	\$ -							\$ -	\$ -
11640 Furniture & Equipment - Administrative Purchases	\$ -							\$ -	\$ -
11650 Leasehold Improvements Purchases	\$ -							\$ -	\$ -
11660 Infrastructure Purchases	\$ -							\$ -	\$ -
13510 CFFP Debt Service Payments	\$ -							\$ -	\$ -
13901 Replacement Housing Factor Funds	\$ -							\$ -	\$ -

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

	MN151000001	Total
111 Cash - Unrestricted	\$ 451,670	\$ 451,670
112 Cash - Restricted - Modernization and Development		
113 Cash - Other Restricted		
114 Cash - Tenant Security Deposits	\$ 54,490	\$ 54,490
115 Cash - Restricted for Payment of Current Liabilities		
100 Total Cash	\$ 506,160	\$ 506,160
121 Accounts Receivable - PHA Projects		
122 Accounts Receivable - HUD Other Projects	\$ 69,514	\$ 69,514
124 Accounts Receivable - Other Government		
125 Accounts Receivable - Miscellaneous		
126 Accounts Receivable - Tenants	\$ 14,313	\$ 14,313
126.1 Allowance for Doubtful Accounts - Tenants	\$ (600)	\$ (600)
126.2 Allowance for Doubtful Accounts - Other	\$ -	\$ -
127 Notes, Loans, & Mortgages Receivable - Current		
128 Fraud Recovery		
128.1 Allowance for Doubtful Accounts - Fraud		
129 Accrued Interest Receivable		
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$ 83,227	\$ 83,227
131 Investments - Unrestricted		
132 Investments - Restricted		
135 Investments - Restricted for Payment of Current Liability		
142 Prepaid Expenses and Other Assets		
143 Inventories		
143.1 Allowance for Obsolete Inventories		
144 Inter Program Due From		
145 Assets Held for Sale		
150 Total Current Assets	\$ 589,387	\$ 589,387
161 Land	\$ 1,021,089	\$ 1,021,089
162 Buildings	\$ 4,878,829	\$ 4,878,829
163 Furniture, Equipment & Machinery - Dwellings	\$ 58,311	\$ 58,311
164 Furniture, Equipment & Machinery - Administration		
165 Leasehold Improvements	\$ 89,419	\$ 89,419
166 Accumulated Depreciation	\$ (3,819,227)	\$ (3,819,227)
167 Construction in Progress		
168 Infrastructure		
160 Total Capital Assets, Net of Accumulated Depreciation	\$ 2,228,421	\$ 2,228,421
171 Notes, Loans and Mortgages Receivable - Non-Current		
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due		
173 Grants Receivable - Non Current		
174 Other Assets		
176 Investments in Joint Ventures		
180 Total Non-Current Assets	\$ 2,228,421	\$ 2,228,421
190 Total Assets	\$ 2,817,808	\$ 2,817,808

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
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	MN151000001	Total
311 Bank Overdraft		
312 Accounts Payable <= 90 Days	\$ 61,976	\$ 61,976
313 Accounts Payable >90 Days Past Due		
321 Accrued Wage/Payroll Taxes Payable		
322 Accrued Compensated Absences - Current Portion		
324 Accrued Contingency Liability		
325 Accrued Interest Payable		
331 Accounts Payable - HUD PHA Programs		
332 Account Payable - PHA Projects		
333 Accounts Payable - Other Government	\$ 12,130	\$ 12,130
341 Tenant Security Deposits	\$ 54,490	\$ 54,490
342 Deferred Revenues	\$ 44,817	\$ 44,817
343 Current Portion of Long-term Debt - Capital Projects/Mortgage		
344 Current Portion of Long-term Debt - Operating Borrowings		
345 Other Current Liabilities		
346 Accrued Liabilities - Other		
347 Inter Program - Due To		
348 Loan Liability - Current		
310 Total Current Liabilities	\$ 173,413	\$ 173,413
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue		
352 Long-term Debt, Net of Current - Operating Borrowings		
353 Non-current Liabilities - Other		
354 Accrued Compensated Absences - Non Current		
355 Loan Liability - Non Current		
356 FASB 5 Liabilities		
357 Accrued Pension and OPEB Liabilities		
350 Total Non-Current Liabilities	\$ -	\$ -
300 Total Liabilities	\$ 173,413	\$ 173,413
508.1 Invested In Capital Assets, Net of Related Debt	\$ 2,228,421	\$ 2,228,421
509.2 Fund Balance Reserved		
511.2 Unreserved, Designated Fund Balance		
511.1 Restricted Net Assets		
512.1 Unrestricted Net Assets	\$ 415,974	\$ 415,974
512.2 Unreserved, Undesignated Fund Balance		
513 Total Equity/Net Assets	\$ 2,644,395	\$ 2,644,395
600 Total Liabilities and Equity/Net Assets	\$ 2,817,808	\$ 2,817,808

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

Single Project
Revenue and Expense
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	Low Rent	Capital Fund	Total Project
70300 Net Tenant Rental Revenue	\$ 262,205		\$ 262,205
70400 Tenant Revenue - Other	\$ 21,424		\$ 21,424
70500 Total Tenant Revenue	\$ 283,629	\$ -	\$ 283,629
70600 HUD PHA Operating Grants	\$ 219,608	\$ 120,978	\$ 340,586
70610 Capital Grants			
70710 Management Fee			
70720 Asset Management Fee			
70730 Book Keeping Fee			
70740 Front Line Service Fee			
70750 Other Fees			
70700 Total Fee Revenue			
70800 Other Government Grants	\$ 86,833		\$ 86,833
71100 Investment Income - Unrestricted	\$ 8,748		\$ 8,748
71200 Mortgage Interest Income			
71300 Proceeds from Disposition of Assets Held for Sale			
71310 Cost of Sale of Assets			
71400 Fraud Recovery			
71500 Other Revenue	\$ 25,766		\$ 25,766
71600 Gain or Loss on Sale of Capital Assets			
72000 Investment Income - Restricted			
70000 Total Revenue	\$ 624,584	\$ 120,978	\$ 745,562
91100 Administrative Salaries	\$ 95,487		\$ 95,487
91200 Auditing Fees	\$ 1,899		\$ 1,899
91300 Management Fee			
91310 Book-keeping Fee			
91400 Advertising and Marketing	\$ 1,884		\$ 1,884
91500 Employee Benefit contributions - Administrative	\$ 34,422		\$ 34,422
91600 Office Expenses			
91700 Legal Expense	\$ 1,746		\$ 1,746
91800 Travel			
91810 Allocated Overhead			
91900 Other	\$ 16,938		\$ 16,938
91000 Total Operating - Administrative	\$ 152,376	\$ -	\$ 152,376
92000 Asset Management Fee			
92100 Tenant Services - Salaries			
92200 Relocation Costs			
92300 Employee Benefit Contributions - Tenant Services			
92400 Tenant Services - Other	\$ 588		\$ 588
92500 Total Tenant Services	\$ 588	\$ -	\$ 588

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

Single Project
Revenue and Expense
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	Low Rent	Capital Fund	Total Project
93100 Water	\$ 5,688		\$ 5,688
93200 Electricity	\$ 7,825		\$ 7,825
93300 Gas	\$ 5,806		\$ 5,806
93400 Fuel			
93500 Labor			
93600 Sewer			
93700 Employee Benefit Contributions - Utilities			
93800 Other Utilities Expense			
93000 Total Utilities	\$ 19,319	\$ -	\$ 19,319
94100 Ordinary Maintenance and Operations - Labor	\$ 94,993		\$ 94,993
94200 Ordinary Maintenance and Operations - Materials and Other	\$ 43,392	\$ 34,761	\$ 78,153
94300 Ordinary Maintenance and Operations Contracts	\$ 153,120	\$ 82,823	\$ 235,943
94500 Employee Benefit Contributions - Ordinary Maintenance	\$ 41,340		\$ 41,340
94000 Total Maintenance	\$ 332,845	\$ 117,584	\$ 450,429
95100 Protective Services - Labor			
95200 Protective Services - Other Contract Costs			
95300 Protective Services - Other			
95500 Employee Benefit Contributions - Protective Services			
95000 Total Protective Services	\$ -	\$ -	\$ -
96110 Property Insurance	\$ 27,642		\$ 27,642
96120 Liability Insurance			
96130 Workmen's Compensation			
96140 All Other Insurance	\$ 2,417		\$ 2,417
96100 Total insurance Premiums	\$ 30,059	\$ -	\$ 30,059
96200 Other General Expenses	\$ 80,543		\$ 80,543
96210 Compensated Absences			
96300 Payments in Lieu of Taxes	\$ 12,130		\$ 12,130
96400 Bad debt - Tenant Rents	\$ -		\$ -
96500 Bad debt - Mortgages			
96600 Bad debt - Other			
96800 Severance Expense			
96000 Total Other General Expenses	\$ 92,673	\$ -	\$ 92,673
96710 Interest of Mortgage (or Bonds) Payable			
96720 Interest on Notes Payable (Short and Long Term)			
96730 Amortization of Bond Issue Costs			
96700 Total Interest Expense and Amortization Cost	\$ -	\$ -	\$ -
96900 Total Operating Expenses	\$ 627,860	\$ 117,584	\$ 745,444
97000 Excess of Operating Revenue over Operating Expenses	\$ (3,276)	\$ 3,394	\$ 118

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

Single Project
Revenue and Expense
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	Low Rent	Capital Fund	Total Project
97100 Extraordinary Maintenance			
97200 Casualty Losses - Non-capitalized			
97300 Housing Assistance Payments			
97350 HAP Portability-In			
97400 Depreciation Expense	\$ 47,614		\$ 47,614
97500 Fraud Losses			
97600 Capital Outlays - Governmental Funds			
97700 Debt Principal Payment - Governmental Funds			
97800 Dwelling Units Rent Expense			
90000 Total Expenses	\$ 675,474	\$ 117,584	\$ 793,058
10010 Operating Transfer In			
10020 Operating transfer Out			
10030 Operating Transfers from/to Primary Government			
10040 Operating Transfers from/to Component Unit			
10050 Proceeds from Notes, Loans and Bonds			
10060 Proceeds from Property Sales			
10070 Extraordinary Items, Net Gain/Loss			
10080 Special Items (Net Gain/Loss)			
10091 Inter Project Excess Cash Transfer In	\$ 3,394		\$ 3,394
10092 Inter Project Excess Cash Transfer Out		\$ (3,394)	\$ (3,394)
10093 Transfers between Program and Project - In			
10094 Transfers between Project and Program - Out			
10100 Total Other financing Sources (Uses)	\$ 3,394	\$ (3,394)	\$ -
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$ (47,496)	\$ -	\$ (47,496)

OLMSTED COUNTY HOUSING AND REDEVELOPMENT AUTHORITY
FINANCIAL DATA SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2009

Single Project
Revenue and Expense
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	Low Rent	Capital Fund	Total Project
11020 Required Annual Debt Principal Payments	\$ -	\$ -	\$ -
11030 Beginning Equity	\$ 2,691,891	\$ -	\$ 2,691,891
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors			
11050 Changes in Compensated Absence Balance			
11060 Changes in Contingent Liability Balance			
11070 Changes in Unrecognized Pension Transition Liability			
11080 Changes in Special Term/Severance Benefits Liability			
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents			
11100 Changes in Allowance for Doubtful Accounts - Other			
11170 Administrative Fee Equity			
11180 Housing Assistance Payments Equity			
11190 Unit Months Available	1,320		1,320
11210 Number of Unit Months Leased	1,216		1,216
11270 Excess Cash	\$ 363,653		\$ 363,653
11610 Land Purchases	\$ -	\$ -	\$ -
11620 Building Purchases	\$ -	\$ -	\$ -
11630 Furniture & Equipment - Dwelling Purchases	\$ -	\$ -	\$ -
11640 Furniture & Equipment - Administrative Purchases	\$ -	\$ -	\$ -
11650 Leasehold Improvements Purchases	\$ -	\$ -	\$ -
11660 Infrastructure Purchases	\$ -	\$ -	\$ -
13510 CFFP Debt Service Payments	\$ -	\$ -	\$ -
13901 Replacement Housing Factor Funds	\$ -	\$ -	\$ -