



State Auditor
Rebecca Otto

OFFICE OF THE STATE AUDITOR

E-Update

*The official online news
publication of the Office
of the State Auditor*

February 4, 2011

1. Meeting: Collaborative Governance Council
 2. Released: Pension Newsletter
 3. Avoiding Pitfalls: Indirect Cost of Fraud
-

1. Meeting: Collaborative Governance Council

The next meeting of the Collaborative Governance Council will be held on Friday, February 11, at 1:00 p.m. in the League of Minnesota Cities building, 145 University Avenue West, St. Paul. Council meetings are open to the public. For more information on the Council and to access meeting materials, go to:

<http://www.auditor.state.mn.us/default.aspx?page=20100702.000>.

2. Released: Pension Newsletter

The January Pension Newsletter was released this week. It provides updates on the Volunteer Fire Relief Association Working Group and details on the Working Group's legislative proposals. The Newsletter also contains a reminder about the annual Broker Certification form and the upcoming deadline for seeking reimbursement of supplemental benefits paid during 2010.

The complete Newsletter can be viewed at:

<http://www.auditor.state.mn.us/default.aspx?page=pensionDocs>.

3. Avoiding Pitfalls: Indirect Cost of Fraud

Weak internal controls increase the risk of fraud. In addition to the loss of funds, fraud carries indirect costs such as damage to an entity's reputation and to employee morale.

For more information on internal controls, see our Statement of Position, The Importance of Internal Controls, at:

http://www.auditor.state.mn.us/other/Statements/importanceic_0703_statement.pdf.

If you are interested in signing up to receive an e-mail version of the E-Update regularly, [click here](#).

The Office of the State Auditor is located at 525 Park Street, Suite 500, St. Paul, MN 55103.
Phone: (651) 296-2551 or (800) 627-3529 (TTY) Fax: (651) 296-4755.
Web: www.auditor.state.mn.us.