

TIF Division Newsletter



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2006 TIF Online Reporting Now Available

The State Auditor's Office is pleased to announce that the 2006 TIF reporting forms are now available online and can be found at <https://www.auditor.state.mn.us/safes>. The user names and passwords have recently been sent to the authorized TIF representative via email. If you are the authorized TIF representative and have not received your user name and password, please contact us at tifdivision@auditor.state.mn.us or at (651) 296-4716.

The TIF reports are due to the State Auditor by **August 1, 2007**. As you complete your 2007 TIF reports, please feel free to contact us if you run into any problems. We are available to help you quickly resolve any problems, to ensure you are able to meet the reporting deadline.

The rules for failure to file the TIF reports have changed. The 2006 Legislature increased the penalty and changed the date the penalty goes into effect from the third Tuesday in November to October 1st. If the reports are not filed by October 1, 2007, the county is to withhold 100% of each district's tax increment until the completed reports have been filed.

2006 TIF Workshops

This is just a reminder that the Office of the State Auditor will be holding TIF workshops at the following locations during the month of June:

Thursday, June 7th - Detroit Lakes in the City Council Chambers

Thursday, June 14th - Sleepy Eye in the City Council Chambers

Thursday, June 21st - Kasson at the Community Education Building

Thursday, June 28th - St. Paul—**REGISTRATION CLOSED**

The workshops, a free service by the Office of the State Auditor, will begin at 9:00 a.m. and conclude at 2:30 p.m. A lunch will be included. Workshop topics include (i) legal considerations in an audit, (ii) an update to the 2006 TIF reporting forms, (iii) a summary of the 2007 changes in TIF legislation, (iv) as well as newly updated OSA Statements of Position papers regarding data privacy during TIF audits, segregation of funds and record retention. A copy of the registration form with additional information is available on our website. The workshops qualify for 5 CPE credits and have been approved for 4.25 CLE credits.

Attention County Treasurers

The TIF Enforcement Deduction Report for 2006-07 is due by May 31, 2007. If you believe you have not received this reporting form to complete, please contact Marsha Pattison at (651) 296-4716.