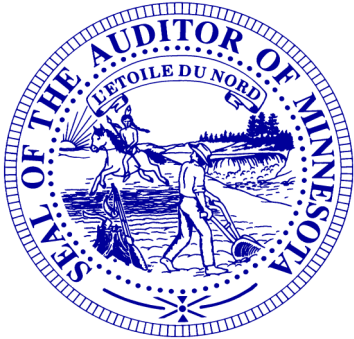


TIF Division Newsletter



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TIF Enforcement Deduction Reminder

County Treasurers must complete the [TIF Enforcement Deduction Form](#) and submit it to the Office of the State Auditor (OSA) by Friday, June 3, 2015. This form summarizes the transfers of the deduction for enforcement costs made from the county to Minnesota Management & Budget (MMB) from May 2015 through April 2016. Questions regarding the form may be directed to Jason Nord at (651) 296-7979 or at TIF@osa.state.mn.us.

Unfiled 2015 TIF Plans and Modifications

Under state law, development authorities must complete and file the final, approved TIF plan with the OSA each year by August 1 for each TIF district starting with reporting for the year of certification. Any development authority that obtained certification for a TIF district in 2015 and has not yet submitted the final, approved plan to the OSA must do so now. The OSA requires the approved plan in order to generate a TIF Annual Reporting Form for the district. In addition, TIF plan modifications approved in 2015 that have not been submitted also need to be filed with the OSA now to ensure that the data pre-populated on the authority's TIF reporting forms is correct.

Plans must be submitted to the OSA via the [State Auditor's Form Entry System \(SAFES\)](#). Please be sure to submit only copies of the final approved plan. If you have any questions, please call Jason Nord at (651) 296-7979 or e-mail TIF@osa.state.mn.us.

TIF Videos

TIF Videos are available on the State Auditor’s website. The videos cover educational and instructional topics, including:

[Introduction to Tax Increment Financing](#)

[The History of TIF and Why It Matters](#)

[TIF District Types](#)

[TIF Pooling](#)

[Excess Increments vs. Excess Taxes](#)

[Instructions for Completing the TIF Plan Collection Form for New Districts](#)

[Instructions for Completing the TIF Plan Collection Form for Modified Districts](#)

Reminder: County Correction of Errors

The TIF Act permits County Auditors to correct errors in the certification or decertification of a TIF District or errors in the calculation of tax increment. County Auditors have the authority to recertify a district or certify the original tax capacity of affected parcels, extend the duration of a TIF district, or adjust tax rates to correct the effect of an error. When County Auditors exercise this authority (found in Minn. Stat. § 469.177, subd. 13), they must provide documentation of the correction to the Commissioner of Revenue and the State Auditor.

If the authority to correct errors was used in 2015 and documentation of the correction has not yet been provided to the OSA and the Commissioner of Revenue, please submit the information at this time. Documentation can be e-mailed to TIF@osa.state.mn.us.

For more information regarding correction of TIF errors, please see our Statement of Position entitled [Correction of TIF Errors](#).

TIF Division Staff

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