

Office of the State Auditor

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2014 Legal Compliance Audit Guide – Amendments

The **2014 Legal Compliance Audit Guide for Political Subdivisions** is available on the Office of the State Auditor [website](#).

References to important amendments made for 2014:

Page(s)	Section Name	Section(s)	Statute	Explanation
1-7	Depositories and Investments	IV,L,5	118A.04	A note was added to clarify that this authority is in addition to and does not limit earlier-listed investment authority.
4-2, 4-3, 4-4	Contracting	I,A.1,b,(1); I,A.2,b,(1); I,A.3,b,(1)	16C.28, subd. 1a	Deleted outdated reference to the phase-in of authority to use best practices contracting.
4-2	Contracting	I,A,1,a,(3)	15.17; 138.17	Clarified that bids should be preserved under Minn. Stat. § 15.17, for the appropriate records retention period under Minn. Stat. § 138.17.
4-5	Contracting	I,D	331A.12	Website advertisement for transportation bids added
4-6	Contracting	II	471.6161, subd. 8	A Note was added regarding new school district provisions related to contracts for group insurance.
7-1	Relief Associations	Introduction	2014 Minn. Laws, ch. 275, art. 2, § 23	In 2014, the Legislature amended the special laws that apply to the Bloomington FDRA. The citation to the amendment was added.
7-8	Relief Associations	III, E, 2, e	356A.06, subd. 7	Aggregate limit on below investment grade corporate obligations and international securities added. 2014 Minn. Laws, ch. 296, art. 12, § 3.
7-9	Relief Associations	III, L		2012 Investment Transition note deleted. Investments authorized before May 11, 2012, but not after the 2012 amendments were required to be liquidated before June 30, 2013.
10-7	Pol. Subd. Miscellaneous	II, F,1	43A.17, subd. 9	Compensation limit for 2014 was added.
11-3	Tax Increment Financing	IV, A, 4	469.177, subd. 12	Prior question 2 was replaced with new question 4, recognizing that a TIF district should be decertified upon receipt by the county auditor of a request for certification or on the decertification data in the request.
11-3; 11-4	Tax Increment Financing	V	469.1763	The information and questions related to pooling limits have been consolidated in order to make them more understandable.