

Summary of Changes to 2021 Minnesota Legal Compliance Audit Guides

In the Introduction Sections of Cities, Counties, Towns, School Districts, Volunteer Firefighter Relief Association (VFRA) and Political Subdivisions sections the quotes from Minn. Stat. Section 13D.01 Subdivisions 4 and 5, were changed to specifically include “minutes” per statutory amendments. Changes found on Cities Intro Page ii, Counties Intro Page ii, Other Political Subdivisions Intro Page iii, Towns Intro Page ii, VFRA Intro Page ii, and School District Intro Page ii.

In the Depositories of Public Funds and Public Investment sections of the Cities, Charter Schools, Towns, School Districts, Counties, VFRA and Other Political Subdivisions Audit Guides, the following question was added:

“If the [Public entity] used a sweep account, did the timing of the sweep take place so that all amounts on deposit at the end of the banking day were protected by deposit insurance, bond or pledged collateral?”

Citing Minn. Stat. Section 118A.03. Changes found on Page 1-5 of the Cities, Charter Schools, Towns, School Districts, Counties, and Other Political Subdivisions sections and Page 2-4 in the VFRA section.

In Miscellaneous Sections of the Cities, Counties, Towns and Political Subdivisions sections, salary cap amounts were updated to “\$178,782 for 2020, \$180,927 for 2021 and \$192,144 for 2022.” Changes found on Counties Page 7-7; Cities Page 7-2; Towns Page 7-2, and Political Subdivisions Page 7-3.

Cities

Miscellaneous

- 1) Page 7-4 new question “J” was added:

“Did the city prepare a financial statement, file it for public inspection, and submit it to the Office of the State Auditor?”

Towns

Miscellaneous

- 1) Page 7-3 new question “J” added:

“If the town had a population over 2,500 and met annual revenue criteria set forth in Minn. Stat. Section 471.697, Subd. 1, did the town prepare a financial statement, file it for public inspection, and submit it to the Office of the State Auditor?”

Counties

Miscellaneous

- 2) Page 7-8 new question “K” added:

“Did the county submit the financial information required by Minn. Stat. Section 6.74 to the State Auditor?”

Volunteer Firefighter Relief Associations

- 1) Page 1-3 added “necessary to administer the special fund” to E.5.
- 2) Page 1-3 added a new “J” which states: “Did the fire chief certify service credit information to the relief association by March 31, annually?”
- 3) Pages 1-11 and 1-12 deleted references to reporting waivers.