

OFFICE OF THE STATE AUDITOR





February 28, 2020

1. Released: Pension Newsletter

2. TIF: Rental Property Income Requirements

3. Avoiding Pitfalls: Broker Certifications

1. Released: Pension Newsletter

The February Pension Newsletter has been released. The Newsletter provides reminders for relief associations with a defined contribution plan to keep in mind when preparing the 2019 year-end allocation tables. The Newsletter also provides information about the required Broker Certification Form and about management of relief association records.

The complete Newsletter can be accessed at:

http://www.auditor.state.mn.us/other/PensionDocs/pensionNewsletter 2002.pdf

2. TIF: Rental Property Income Requirements

Rental property in a TIF housing district must comply with income requirements for the duration of the district, which has implications for maintaining documentation. To learn more, please visit:

https://www.auditor.state.mn.us/default.aspx?page=RentPropIncReqs

3. Avoiding Pitfalls: Broker Certifications

Minnesota law requires local units of government to obtain a broker's certification before transacting business with a broker. To learn more about this requirement, please visit:

https://www.auditor.state.mn.us/default.aspx?page=20090724.085

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The Office of the State Auditor is located at 525 Park Street, Suite 500, St. Paul, MN 55103. Phone: (651) 296-2551 or (800) 627-3529 (TTY) Fax: (651) 296-4755.

Web: https://www.auditor.state.mn.us