



The Office of the State Auditor released its Financial and Investment Report of Fire Relief Associations for the year ended 2023. The report summarizes and evaluates the finances, basic benefit structure, and investment performance of Minnesota's fire relief associations, and includes annual benefit levels, municipal contribution amounts, fire state aid amounts, and rates of return for each relief association.

Some highlights from the report include:

- Relief associations held \$645.2 million in net assets at the end of 2023, representing accrued benefits for 14,899 firefighters.
- Relief associations received \$27.0 million in state aid and \$5.1 million in municipal contributions.
- A total of \$31.6 million in service pensions was paid out by 252 different relief associations.
- The average lump sum benefit level for relief associations during 2023 was \$2,594 per year of service.
- Investment gains totaled \$80.2 million in 2023, an increase from the \$101.9 million in investment losses during 2022.

View the complete report on the [OSA website](#).



**March 17:** Fire State Aid Certification ([Form FA-1](#)) due to the Department of Revenue.

**March 31:** [Reporting forms](#) for relief associations with assets and liabilities of less than \$750,000 are due to the OSA.

**March 31:** [Investment Business Recipient Disclosure Form](#) is due to the Legislative Commission on Pensions and Retirement.

**March 31:** Fire Chief's [service credit certification](#) due to the municipal clerk and relief association's board.

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Minnesota Office of the State Auditor | 525 Park Street, Suite 500 | Saint Paul, MN 55103  
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